

GREEN FUND REPORT

AUGUST 2023

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - AUGUST 2023*in MVR unless stated otherwise*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	488,958.9	-	27,891.6	516,850.5
HDh.	-	121,321.6	1,468.1	122,789.8
Sh.	424,336.4	-	-	424,336.4
N.	2,626,685.3	-	3,640.3	2,630,325.6
R.	8,159,733.8	-	-	8,159,733.8
B.	5,854,694.8	-	157,486.1	6,012,180.9
Lh.	4,352,222.5	-	322.4	4,352,544.9
K.	24,531,488.5	-	1,990,729.1	26,522,217.6
Male' City	-	574,054.3	712,484.7	1,286,539.0
AA.	4,863,287.3	-	218,597.3	5,081,884.6
Adh.	4,643,434.3	-	177,891.3	4,821,325.6
V.	1,302,883.4	13,889.0	145,243.8	1,462,016.2
M.	508,907.5	-	1,925.3	510,832.8
F.	-	-	4,316.1	4,316.1
Dh.	3,836,877.2	-	-	3,836,877.2
Th.	128,571.6	-	8,196.9	136,768.5
L.	235,561.0	-	8,102.2	243,663.1
GA.	1,379,767.3	191,568.0	2,759.4	1,574,094.7
GDh.	769,591.2	-	-	769,591.2
Fuvahmulah City	-	-	7,728.6	7,728.6
S.	44,208.0	98,859.8	91.9	143,159.7
(A) Total	64,151,208.9	999,692.8	3,468,875.0	68,619,776.7
(B) Liveboards/Vessels				898,874.7
(C) Homestay				-
Total Green Tax Collection (A + B + C)				69,518,651.3

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - AUGUST 2023*in MVR unless stated otherwise*

Project	Total
Coastal Protection-Gn.Fuvamulah-OREO Prj	7,097,240.9
Coastal Protection - V.Fulidhoo	2,260
Coastal Protection - K.Thulusdhoo	5,418,523
Small Scale Waste to Energy Project	20,662.7
Greater Male Environmental Improvement & Waste Management	4,062,678.2
Estab. Water System - Adh.Hanyaameedhoo	1,058,164
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	29,808.0
Water and Sewerage System -HA.Maarandhoo	68,466.3
Water and Sewerage System-Sh.Maungoodhoo	905,741.3
Water and Sewerage System - N.Foddhoo	3,771,258.8
Water and Sewerage System - N.Kudafaree	1,113,857
Water and Sewerage System - B.Maalhos	75,680.0
Water and Sewerage System - Kunburudhoo	75,680.0
Water and Sewerage System -Kanduhulhudoo	817,444.3
Water and Sewerage System - GA.Nilandhoo	921,083
Water and Sewerage Network -Hirimaradhoo	8,874,064.3
Water and Sewerage Network -AA.Himandhoo	75,680.0
Water and Sewerage Network -GDh.Nadellaa	648,636
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	2,920,059.2
Estab. Water & Sewerage System - HA.Thakandhoo	68,466.3
Water Supply System - HA.Muraidhoo	68,466.3
Water Supply System - Sh.Kanditheemu	3,440
Water Supply System - N.Holhudhoo	1,414,390.3
Water Supply System- R.Innamaadhoo	167,206.9
Water Supply System - AA.Mathiveri	2,552,582.4
Water Supply System- ADh.Omadhoo	3,326,159
Water Supply System -Sh.Feevah	156,771.1
Water Supply System - N.Henbadhoo	2,843,456.8
Estab. Regional Waste Management Facility - Addu City	16,800.0
Rehabilitation of Coconut Industry In the Maldives	244,518.3
Water and Sewerage System - AA.Feridhoo	75,680.0

Project	Total
Greater Male Waste to Energy Project	24,591,062.1
Waste Mngmt Project in Zone 1 islands (OFID Ph2 - Waste LC)	33,528
Estab. of WRMC - M.Dhiggaru	2,879,075.0
Estab. of WRMC - GDh.Faresmaathodhaa	500,000.0
Estab. of WRMC - GDh.Fiyori	500,000.0
Estab. of WRMC - GA.Devvadhoo	875,000.0
Total	78,273,589.5

Note:

Expenditure on projects are amounts available from SAP as at 10 October 2023 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2023			774,075,997.1
January 2023	100,789,699.4	74,541,226.0	26,248,473.4
February 2023	91,869,375.0	66,016,928.7	25,852,446.3
March 2023	105,428,714.2	77,476,699.5	27,952,014.7
April 2023	94,923,066.7	35,905,289.1	59,017,777.7
May 2023	83,095,790.7	7,632,344.6	75,463,446.1
June 2023	50,230,116.4	26,258,451.5	23,971,665.0
July 2023	91,022,755.1	69,902,341.6	21,120,413.5
August 2023	69,518,651.3	78,273,589.5	(8,754,938.1)
Total	686,878,169	436,006,870.4	1,024,947,295

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year.