

GREEN FUND REPORT

NOVEMBER 2023

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - NOVEMBER 2023

in MVR unless stated otherwise

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	602,526.5	-	19,135.4	621,661.9
HDh.	333,984.1	231,276.5	1,289.2	566,549.8
Sh.	555,558.4	-	-	555,558.4
N.	4,345,646.5	-	9,848.3	4,355,494.8
R.	10,279,659.4	32,567.7	-	10,312,227.1
B.	5,601,631.7	-	197,787.5	5,799,419.2
Lh.	5,804,334.7	-	552.6	5,804,887.3
K.	25,488,326.9	-	2,047,342.0	27,535,668.8
Male' City	668,417.6	546,243.1	689,078.4	1,903,739.2
AA.	5,335,303.7	-	155,625.8	5,490,929.5
Adh.	7,241,998.1	260,251.5	164,273.3	7,666,523.0
V.	1,665,750.0	-	101,202.9	1,766,952.9
M.	647,002.5	-	-	647,002.5
F.	-	-	18,874.2	18,874.2
Dh.	5,576,985.9	-	184.1	5,577,170.0
Th.	167,478.2	-	8,785.6	176,263.8
L.	532,826.4	-	11,181.9	544,008.3
GA.	1,727,781.5	262,300.8	-	1,990,082.3
GDh.	732,593.0	-	6,220.8	738,813.8
Fuvahmulah City	-	-	11,211.3	11,211.3
S.	156,049.7	199,949.1	1,381.5	357,380.3
(A) Total	77,463,854.9	1,532,588.8	3,443,974.8	82,440,418.5
(B) Liveboards/Vessels				1,908,383.1
(C) Homestay				2,436.0
Total Green Tax Collection (A + B + C)				84,351,237.6

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - NOVEMBER 2023*in MVR unless stated otherwise*

Project	Total
Coastal Protection-Gn.Fuvamulah-OREO Prj	1,726,679.2
Small Scale Waste to Energy Project	20,786.2
Greater Male Environmental Improvement & Waste Management	6,418,809.2
AA. Mathiveri Sewerage Sytem	1,730.0
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	35,782.5
Water and Sewerage System -HA.Maarandhoo	65,038.8
Water and Sewerage System -R.Rasgetheemu	2,275.0
Water and Sewerage System - B.Hithaadhoo	20,000
Water and Sewerage System - Kunburudhoo	55,943.3
Water and Sewerage System - V.Keyodhoo	20,520.0
Water and Sewerage Network -Hirimaradhoo	73,829.5
Dev. Water System - Th.Veymandoo	9,000.0
Water and Sewerage Network -AA.Himandhoo	56,800.2
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	67,755.9
Estab. Water & Sewerage System - HA.Thakandhoo	73,829.5
Water Supply System - Sh.Kanditheemu	18,005
Water Supply System - AA.Mathiveri	33,004.8
Estab. Regional Waste Management Facility - Addu City	7,865,107.0
Zone 1 Regional Waste Management Project	6,988
Estab. Of Waste Management Centre - Lh.Hinnavaru	853,674
Rehabilitation of Coconut Industry In the Maldives	(74,202.0)
Water and Sewerage System - AA.Feridhoo	35,219.7
Greater Male Waste to Energy Project	141,030.9
Coastal Protection - B.Dhonfanu	21,000
Waste Mngmt Project in Zone 1 islands (OFID Ph2 - Waste LC)	22,960
Estab. of Waste Mgmnt. System in Hdh. Kunburudhoo and Zone 1	7,017,028.9
Total	24,588,595.0

Note:

Expenditure on projects are amounts available from SAP as at 15 January 2023 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2023			752,394,118.6
January 2023	100,789,699.4	74,541,226.0	26,248,473.4
February 2023	91,869,375.0	66,016,928.7	25,852,446.3
March 2023	105,428,714.2	77,476,699.5	27,952,014.7
April 2023	94,923,066.7	35,906,339.5	59,016,727.2
May 2023	83,095,790.7	7,632,344.6	75,463,446.1
June 2023	50,230,116.4	26,258,451.5	23,971,665.0
July 2023	91,022,755.1	69,902,341.6	21,120,413.5
August 2023	69,518,651.3	78,309,155.7	(8,790,504.3)
September 2023	53,261,205.7	29,571,366.9	23,689,838.8
October 2023	92,591,080.0	27,407,667.0	65,183,413.0
November 2023	84,351,237.6	24,588,595.0	59,762,642.6
Total	917,081,692	517,611,115.9	1,151,864,695

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year.