

# MONTHLY FISCAL DEVELOPMENTS

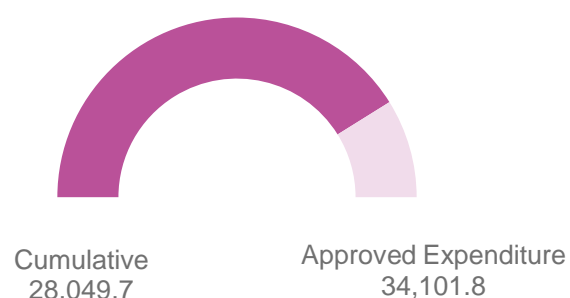
## September 2022

Revenue and Grants for September 2022 stood at MVR 1,579.4 million, which is a 32.2 percent decrease compared to September 2021.

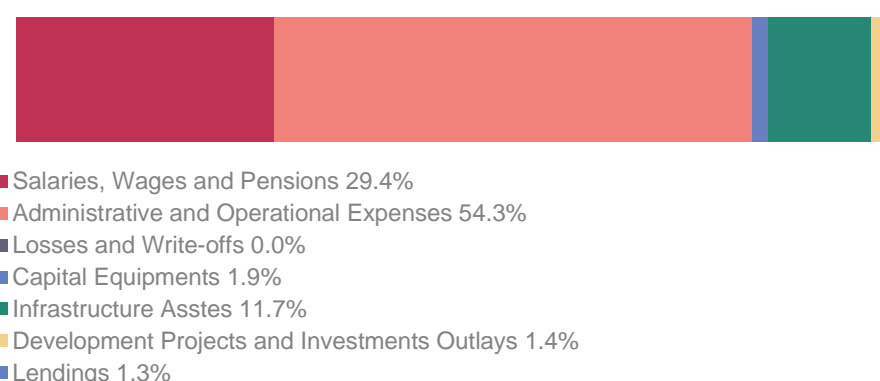
Total Expenditure for September 2022 increased by 6.6 percent compared to the same month of 2021. Compared to September 2021, Capital Expenditure decreased by 47.4 percent while Recurrent Expenditure increased by 33.3 percent.

Fiscal Balance for the month of September 2022 gives an overall deficit of MVR 1,571.4 million.

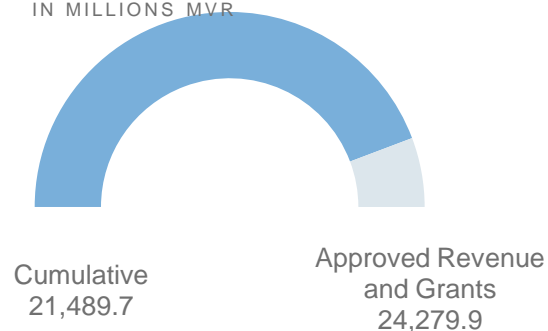
### EXPENDITURE IN MILLIONS MVR



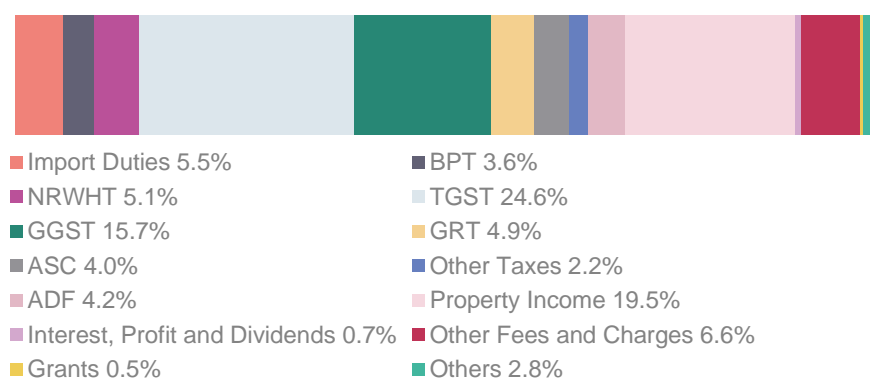
### EXPENDITURE COMPOSITION - SEPTEMBER



### REVENUE AND GRANTS IN MILLIONS MVR



### REVENUE AND GRANTS COMPOSITION - SEPTEMBER



#### Note:

Total expenditure include figures where budget was consumed in 2021, but has been recorded as an expense in 2022. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods. Cumulative 2021 expenditure is likely to be understated as expenditure for this period includes reversal entries for transactions for which budget has been consumed in 2022.

As of 04th November 2021, Council Grants are included in the budget.

**TABLE 1: OVERVIEW OF GOVERNMENT FINANCES <sup>1/</sup>**

	<b>Approved Budget 2022</b>	<b>Actual Jan - Sept 2021</b>	<b>Actual Jan - Sept 2022</b>
<i>in millions of MVR unless stated otherwise</i>			
<b>Total Revenue and Grants</b>	<b>24,279.9</b>	<b>15,249.8</b>	<b>21,489.7</b>
of which: Total Revenue	21,368.1	14,608.0	21,181.6
<b>Total Budget</b>	<b>36,999.3</b>	<b>27,104.8</b>	<b>30,662.7</b>
<b>Total Expenditure</b>	<b>34,101.8</b>	<b>23,103.2</b>	<b>28,049.7</b>
Recurrent	24,823.3	17,042.4	20,794.5
Capital	9,278.5	6,060.8	7,255.1
<b>Primary Balance</b>	<b>(6,906.7)</b>	<b>(6,477.5)</b>	<b>(3,739.0)</b>
<b>Overall Balance</b>	<b>(9,821.9)</b>	<b>(7,853.4)</b>	<b>(6,560.0)</b>
<b>Memorandum Items:</b>			
Loan Repayment and Subscriptions to Multilateral Agencies	2,897.5	4,001.6	2,613.0
Transfers to Sovereign Development Fund	769.2	336.4	2,264.5
Total Revenue to GDP	24.4%	-	-
Total Expenditure to GDP	39.0%	-	-
Primary Balance to GDP	-7.9%	-	-
Overall Balance to GDP	-11.2%	-	-
Nominal GDP <sup>2/</sup>	87,498	-	-

1/ Revenue and expenditure data are as at 06 October 2022 and figures are likely to vary as reconciliation work is ongoing.

2/ GDP figures for 2022 are forecasts as of October 2021.

**TABLE 2: SUMMARY OF GOVERNMENT FINANCES <sup>1/</sup>***in millions of MVR unless stated otherwise*

	Jan - Sept 2021	Jan - Sept 2022	Sept 2021	Sept 2022
<b>A TOTAL REVENUES AND GRANTS</b>	<b>15,249.8</b>	<b>21,489.7</b>	<b>2,324.0</b>	<b>1,579.4</b>
Tax Revenues	10,912.8	15,125.3	1,642.5	1,037.5
Non-Tax Revenues	3,692.3	6,204.4	664.6	533.3
Proceeds from Sale of Assets	11.8	14.5	0.9	2.6
Grants	641.9	308.1	17.9	7.3
less: Subsidiary Loan Repayment	(9.0)	(162.5)	(2.0)	(1.3)
<b>TOTAL BUDGET</b>	<b>27,104.8</b>	<b>30,662.7</b>	<b>3,109.2</b>	<b>3,218.2</b>
<b>B TOTAL EXPENDITURE (C+D)</b>	<b>23,103.2</b>	<b>28,049.7</b>	<b>2,956.4</b>	<b>3,150.8</b>
<b>C RECURRENT EXPENDITURE</b>	<b>17,042.4</b>	<b>20,794.5</b>	<b>1,977.9</b>	<b>2,636.6</b>
Salaries, Wages and Pensions	7,691.2	8,249.4	851.1	924.8
Administrative and Operational Expenses	9,126.5	12,503.4	1,124.1	1,711.8
Losses and Write-offs	224.6	41.7	2.7	0.0
<b>D CAPITAL EXPENDITURE</b>	<b>6,060.8</b>	<b>7,255.1</b>	<b>978.5</b>	<b>514.2</b>
Capital Equipments	382.8	329.4	47.0	58.5
Land and Building	711.4	1,281.8	159.0	114.4
Infrastructure Assets	2,624.4	3,931.6	275.4	255.2
Development Projects and Investments Outlays	2,134.4	1,264.6	497.0	43.9
Lendings	207.8	447.7	-	42.1
<b>E PRIMARY BALANCE - SURPLUS / (DEFICIT) (F+G)</b>	<b>(6,477.5)</b>	<b>(3,739.0)</b>	<b>(447.9)</b>	<b>(1,011.0)</b>
<b>F OVERALL BALANCE - SURPLUS / (DEFICIT) (A-B)</b>	<b>(7,853.4)</b>	<b>(6,560.0)</b>	<b>(632.4)</b>	<b>(1,571.4)</b>
G Financing and Interest Costs	1,375.8	2,821.0	184.5	560.5

## Memorandum Items:

Loan Repayment	3,767.8	2,490.9	152.8	38.8
Other Investments	233.8	122.1	-	28.5
Transfers to Sovereign Development Fund	336.4	2,264.5	33.0	29.3

1/ Revenue and expenditure data for Sept 2022 are as at 06 October 2022 and figures are likely to vary as reconciliation work is ongoing.

**TABLE 3: REVENUE DETAILS <sup>1/</sup>**
*in millions of MVR unless stated otherwise*

	Jan - Sept 2021	Jan - Sept 2022	Sept 2021	Sept 2022
<b>TOTAL REVENUE AND GRANTS</b>	<b>15,249.8</b>	<b>21,489.7 ▲</b>	<b>2,324.0</b>	<b>1,579.4 ▼</b>
<b>Tax Revenues</b>	<b>10,912.8</b>	<b>15,125.3 ▲</b>	<b>1,642.5</b>	<b>1,037.5 ▼</b>
Import Duties	2,006.3	2,375.0 ▲	241.9	86.3 ▼
Business and Property Tax	2,465.3	3,887.4 ▲	730.7	154.3 ▼
Business Profit Tax	1,032.9	2,032.5 ▲	344.0	57.5 ▼
Non-Resident Withholding Tax	586.2	690.5 ▲	41.4	80.6 ▲
Individual Income Tax	178.2	260.2 ▲	44.1	16.1 ▼
Other Business and Property Taxes	668.0	904.2 ▲	301.2	0.2 ▼
Goods and Services Tax	5,504.8	7,379.0 ▲	541.2	637.4 ▲
General Goods and Services Tax	1,829.5	2,310.2 ▲	186.9	248.2 ▲
Tourism Goods and Services Tax	3,675.3	5,068.8 ▲	354.3	389.2 ▲
Royalties	50.5	108.8 ▲	5.0	18.2 ▲
Revenue Stamp	1.8	0.0 ▼	(1.0)	- ▲
Green Tax	575.1	759.3 ▲	72.4	77.7 ▲
Airport Service Charge	309.0	616.0 ▲	52.4	63.5 ▲
Remittance Tax	0.1	0.0 ▼	-	-
<b>Non-Tax Revenues</b>	<b>3,692.3</b>	<b>6,204.4 ▲</b>	<b>664.6</b>	<b>533.3 ▼</b>
Fees and Charges	790.7	2,024.0 ▲	107.0	100.8 ▼
Airport Development Fee	315.5	628.0 ▲	53.2	66.3 ▲
Resident Permit	52.4	8.5 ▼	1.6	1.1 ▼
Other Fees and Charges	422.8	1,387.4 ▲	52.3	33.5 ▼
Registration and Licence Fees	517.5	600.2 ▲	64.1	69.9 ▲
Property Income	1,615.0	1,690.6 ▲	425.5	308.4 ▼
Rent from Resorts	1,484.3	1,422.8 ▼	410.1	297.6 ▼
Land Acquisition and Conversion Fee	18.8	158.0 ▲	-	-
Other Property Income	111.9	109.8 ▼	15.4	10.8 ▼
Fines and Penalties	165.3	196.6 ▲	16.7	21.7 ▲
Interest, Profit and Dividends	397.9	1,322.5 ▲	28.7	11.8 ▼
SOE Dividends	365.8	994.1 ▲	27.3	- ▼
Interest and Profits	32.1	328.4 ▲	1.4	11.8 ▲
Other Non-Tax Revenues	206.0	370.5 ▲	22.6	20.6 ▼
<b>Proceeds from Sale of Assets</b>	<b>11.8</b>	<b>14.5 ▲</b>	<b>0.9</b>	<b>2.6 ▲</b>
<b>Grants</b>	<b>641.9</b>	<b>308.1 ▼</b>	<b>17.9</b>	<b>7.3 ▼</b>
<b>Less: Subsidiary Loan Repayment</b>	<b>(9.0)</b>	<b>(162.5) ▼</b>	<b>(2.0)</b>	<b>(1.3) ▲</b>

1/ Revenue data for Sept 2022 are as at 06 October 2022 and figures are likely to vary as reconciliation and recordings of revenue transactions in the cashbook is ongoing.

**TABLE 4: EXPENDITURE DETAILS <sup>1/</sup>**
*in millions of MVR unless stated otherwise*

	Jan - Sept 2021	Jan - Sept 2022	Sept 2021	Sept 2022
<b>TOTAL RECURRENT AND CAPITAL EXPENDITURE</b>	<b>23,103.2</b>	<b>28,049.7</b> ▲	<b>2,956.4</b>	<b>3,150.8</b> ▲
<b>RECURRENT EXPENDITURE</b>	<b>17,042.4</b>	<b>20,794.5</b> ▲	<b>1,977.9</b>	<b>2,636.6</b> ▲
<b>Salaries and Wages and Pensions</b>	<b>7,691.2</b>	<b>8,249.4</b> ▲	<b>851.1</b>	<b>924.8</b> ▲
Salaries and Wages	3,446.0	3,644.4 ▲	387.0	414.3 ▲
Allowances to Employees	3,012.1	3,296.6 ▲	324.7	361.9 ▲
Pensions, Retirement Benefits and Gratuities	1,233.1	1,308.4 ▲	139.4	148.6 ▲
Pensions	175.2	190.6 ▲	19.6	22.2 ▲
Retirement Benefits and Gratuities	1,058.0	1,117.8 ▲	119.8	126.4 ▲
<b>Administrative and Operational Expenses</b>	<b>9,126.5</b>	<b>12,503.4</b> ▲	<b>1,124.1</b>	<b>1,711.8</b> ▲
Travelling Expenses	102.5	165.0 ▲	21.8	24.5 ▲
Administrative Supplies	399.4	434.6 ▲	54.4	62.7 ▲
Administrative Services	1,452.2	1,518.9 ▲	179.2	157.9 ▼
Operational Consumables	1,097.2	797.7 ▼	131.6	95.6 ▼
Training Expenses	363.3	275.7 ▼	61.2	29.6 ▼
Repairs and Maintenance	180.1	183.7 ▲	18.3	23.2 ▲
Financing and Interest Costs	1,375.8	2,821.0 ▲	184.5	560.5 ▲
Grants, Contributions and Subsidies	4,155.9	6,306.8 ▲	473.1	757.8 ▲
Aasandha	1,111.9	1,324.2 ▲	114.4	222.1 ▲
Job Seeker Allowance	202.2	4.3 ▼	0.1	- ▼
Subsidies	825.0	2,800.0 ▲	107.8	316.2 ▲
Grants to Councils	1,042.0	1,246.9 ▲	107.7	135.9 ▲
Other Grants and Contributions	974.8	931.4 ▼	143.2	83.7 ▼
<b>Losses and Write-offs</b>	<b>224.6</b>	<b>41.7</b> ▼	<b>2.7</b>	<b>0.0</b> ▼
<b>CAPITAL EXPENDITURE</b>	<b>6,060.8</b>	<b>7,255.1</b> ▲	<b>978.5</b>	<b>514.2</b> ▼
<b>Capital Equipments</b>	<b>382.8</b>	<b>329.4</b> ▼	<b>47.0</b>	<b>58.5</b> ▲
Furniture, Machinery and Equipment	338.4	262.1 ▼	47.0	57.3 ▲
Vehicles	44.1	67.2 ▲	-	1.3 ▲
Minor extensions	0.2	0.0 ▼	0.0	- ▼
<b>Infrastructure Assets</b>	<b>3,335.8</b>	<b>5,213.5</b> ▲	<b>434.5</b>	<b>369.7</b> ▼
Land and Buildings	711.4	1,281.8 ▲	159.0	114.4 ▼
Roads, Bridges and Airports	994.2	1,568.8 ▲	71.2	87.1 ▲
Wharves, Ports and Harbours	424.3	709.5 ▲	74.2	100.0 ▲
Other Infrastructure Assets	1,205.9	1,653.3 ▲	130.0	68.1 ▼
<b>Development Projects and Investments Outlays</b>	<b>2,134.4</b>	<b>1,264.6</b> ▼	<b>497.0</b>	<b>43.9</b> ▼
Development Projects	37.5	75.7 ▲	0.6	0.7 ▲
Investment Outlays	2,096.9	1,188.9 ▼	496.4	43.2 ▼
<b>Lendings</b>	<b>207.8</b>	<b>447.7</b> ▲	<b>-</b>	<b>42.1</b> ▲
Domestic Lendings	207.8	447.7 ▲	-	42.1 ▲
Foreign Lendings	-	-	-	-
<b>Memorandum Items:</b>				
Loan Repayment	3,767.8	2,490.9 ▼	152.8	38.8 ▼
Other Investments	233.8	122.1 ▼	-	28.5 ▲
Transfers to Sovereign Development Fund	336.4	2,264.5 ▲	33.0	29.3 ▼

1/ Expenditure data for Sept 2022 are as at 06 October 2022 and figures are likely to vary as reconciliation work is ongoing.

2/ Grants to councils are shown under Grants, Contributions and Subsidies and not as a separate line item from September onwards.

**TABLE 5: PUBLIC SECTOR INVESTMENT PROGRAM EXPENDITURE BY FUNCTION <sup>1/</sup>**

<i>in millions of MVR</i>	Approved 2022	Jan - Sep 2021	Jan - Sep 2022	Sept 2021	Sept 2022
<b>TOTAL PSIP EXPENDITURE</b>	<b>6,330.4</b>	<b>3,533.1</b>	<b>5,226.5</b>	<b>441.4</b>	<b>371.4</b>
<b>National Security &amp; Public Order</b>	<b>118.6</b>	<b>34.1</b>	<b>26.3</b>	<b>6.5</b>	<b>2.0</b>
Police	44.1	10.4	10.5	1.6	1.4
National Security	5.3	0.4	3.3	0.0	0.0
Penitentiary	18.8	4.3	6.2	0.1	0.5
Court Building	19.1	2.2	6.4	-	-
Rehabilitation	22.0	13.4	(5.2)	1.4	-
Customs	9.3	3.4	5.1	3.4	0.1
<b>Health Services</b>	<b>529.8</b>	<b>258.5</b>	<b>124.4</b>	<b>74.0</b>	<b>13.3</b>
Health	529.8	258.5	124.4	74.0	13.3
<b>Education</b>	<b>259.4</b>	<b>153.9</b>	<b>282.5</b>	<b>30.4</b>	<b>35.3</b>
University	44.0	6.2	18.2	0.7	2.6
Education	215.4	147.7	264.3	29.7	32.7
<b>Environmental Protection</b>	<b>941.7</b>	<b>139.7</b>	<b>474.3</b>	<b>14.6</b>	<b>13.9</b>
Waste Management	358.9	80.7	189.4	2.6	6.1
Coastal Protection	230.7	24.2	275.6	11.4	7.9
Water Drainage System	12.4	-	-	-	-
Renewable Energy	339.7	34.8	9.3	0.5	-
<b>Water and Sewerage</b>	<b>954.4</b>	<b>941.1</b>	<b>990.2</b>	<b>87.1</b>	<b>22.9</b>
Sewerage System	69.5	63.6	29.4	12.2	0.1
Water/Sewerage	753.8	802.6	854.2	65.8	23.0
Water System	131.1	74.9	106.7	9.1	(0.3)
<b>Transport</b>	<b>1,756.7</b>	<b>1,247.0</b>	<b>1,677.0</b>	<b>120.5</b>	<b>113.9</b>
Harbours	434.1	419.0	709.5	74.2	100.0
Bridges	633.8	30.6	527.1	0.2	11.2
Airports	663.3	742.6	439.6	45.9	2.5
Transport	4.5	52.1	0.8	0.1	0.2
Development of Ports	21.0	2.7	-	0.1	-
<b>General Administration</b>	<b>75.9</b>	<b>73.2</b>	<b>60.3</b>	<b>2.2</b>	<b>23.4</b>
Office Buildings	56.4	60.5	56.0	2.2	22.4
Development of Councils	19.5	12.7	4.3	-	1.0
<b>Housing &amp; Infrastructure</b>	<b>599.7</b>	<b>118.8</b>	<b>478.8</b>	<b>37.7</b>	<b>1.8</b>
Housing	599.7	118.8	478.8	37.7	1.8
Electricity Systems	-	-	-	-	-

<i>in millions of MVR</i>	Approved 2022	Jan - Sep 2021	Jan - Sep 2022	Sept 2021	Sept 2022
<b>Recreation, Culture and Religion</b>	<b>285.9</b>	<b>177.0</b>	<b>214.9</b>	<b>34.1</b>	<b>28.3</b>
Social Service	36.3	11.5	43.3	1.1	1.2
Sports	220.1	122.0	133.7	17.2	24.9
Construction of Mosques	27.8	22.9	28.1	2.9	0.8
Culture	1.7	20.6	9.8	12.8	1.4
<b>Land Reclamation &amp; Road Construction</b>	<b>619.5</b>	<b>318.3</b>	<b>876.1</b>	<b>32.4</b>	<b>112.3</b>
Road Construction	374.1	222.7	604.5	25.3	73.6
Land Reclamation	245.4	95.6	271.6	7.1	38.7
<b>Fisheries &amp; Agriculture</b>	<b>94.3</b>	<b>57.2</b>	<b>5.4</b>	<b>1.7</b>	<b>2.0</b>
Fisheries/ Agriculture	94.3	57.2	5.4	1.7	2.0
<b>Others</b>	<b>94.5</b>	<b>14.4</b>	<b>16.3</b>	<b>0.2</b>	<b>2.4</b>
Land Acquisition	-	-	-	-	-
Trade and Industries	-	-	11.5	-	-
Others	94.5	14.4	4.8	0.2	2.4

**Note:**

Developments and will highlight PSIP Expenses by Electricity Systems under Housing and Infrastructure line-item added as of 01 April 2020.

1/ PSIP data for Sep 2022 are as at 06 October 2022 and figures are likely to vary as reconciliation and recordings of PSIP transactions is ongoing.

**TABLE 6: DETAILS OF GOVERNMENT RECURRENT AND CAPITAL EXPENDITURE (AGA)<sup>1/</sup>**

	2022	2021	2022	2021		2022			
	Approved	Jan-Sept	Jan-Sept	Sept		Sept			
	Total Exp	Total Exp	Total Exp	Rec	Cap	Total	Rec	Cap	Total
<i>in millions of MVR unless stated otherwise</i>									
<b>TOTAL</b>	<b>34,101.8</b>	<b>23,103.2</b>	<b>28,049.7</b>	<b>1,977.9</b>	<b>978.5</b>	<b>2,956.4</b>	<b>2,636.6</b>	<b>514.2</b>	<b>3,150.8</b>
S01 Presidents Office	181.0	118.1	137.3	18.1	1.3	19.3	17.2	1.0	18.2
S02 People's Majlis	198.1	118.4	120.5	11.9	0.2	12.1	11.8	0.1	11.9
S03 Judicial Service Commission	17.4	10.9	11.1	1.3	0.0	1.3	1.2	0.1	1.3
S04 Department of Judicial Administration	531.2	335.4	362.1	35.8	1.1	36.9	44.1	4.8	48.9
S05 Elections Commission	28.5	114.6	52.0	2.2	0.0	2.2	1.5	-	1.5
S06 Civil Service Commission	29.2	22.6	21.9	3.7	0.4	4.1	2.3	-	2.3
S07 Human Rights Commission	29.9	17.5	20.8	2.4	-	2.4	2.4	0.2	2.6
S08 Anti-Corruption Commission	45.4	27.4	29.1	3.1	-	3.1	3.8	0.2	4.0
S09 Auditor Generals Office	90.3	34.2	58.7	3.6	0.6	4.2	4.0	20.8	24.8
S10 Prosecutor Generals Office	66.1	45.4	49.9	4.9	0.3	5.2	5.5	0.0	5.6
S11 Maldives Inland revenue Authority	113.7	65.4	72.5	6.5	0.0	6.5	7.9	0.6	8.5
S12 Employment Tribunal	10.2	7.9	8.5	0.9	0.0	0.9	0.9	0.0	0.9
S13 Maldives Media Council	5.1	3.2	3.3	0.5	0.0	0.5	0.3	0.0	0.4
S14 Maldives Broadcasting Commission	9.3	8.5	7.0	0.8	-	0.8	0.8	0.0	0.8
S15 Tax Appeal Tribunal	10.5	6.7	7.8	1.5	0.0	1.5	1.0	0.2	1.2
S16 Local Government Authority	62.8	28.7	30.3	0.9	0.0	0.9	4.4	1.0	5.4
S17 Information Commissioners Office	4.7	2.3	3.3	0.4	0.0	0.4	0.4	0.0	0.4
S18 National Integrity Commission	13.8	8.1	9.6	1.3	0.1	1.4	1.1	0.0	1.1
S20 Ministry of Finance	722.9	797.4	484.0	4.7	28.8	33.4	5.1	0.0	5.2
S21 Ministry of Defense	17.9	9.1	22.9	1.0	0.0	1.0	1.1	0.0	1.2
S22 Ministry of Home Affairs	90.4	30.6	59.2	4.3	0.2	4.5	4.3	1.7	5.9
S23 Ministry of Education	3,126.1	2,082.9	2,527.9	248.8	30.9	279.7	281.9	34.5	316.4
S24 Maldives Islamic University	43.5	30.6	39.7	3.4	0.4	3.8	3.4	0.3	3.8
S25 Maldives National University	175.6	127.2	132.4	13.3	0.7	14.1	14.2	0.1	14.3
S26 Ministry of Foreign Affairs	352.1	210.3	136.0	24.2	0.3	24.5	6.8	0.0	6.9
S27 Ministry of Health	2,330.5	1,526.8	1,191.5	118.8	29.4	148.2	96.1	15.6	111.7
S28 Ministry of Economic Development	288.3	338.9	100.3	6.1	0.3	6.4	5.7	8.0	13.7
S29 Ministry of Tourism	75.2	38.7	40.2	1.8	-	1.8	2.2	0.0	2.3
S30 Ministry of Youth, Sports and Community Empowerment	392.5	261.5	301.6	26.5	17.7	44.3	13.0	25.0	38.0
S31 Ministry of National Planning, Housing and Infrastructure	3,999.2	2,045.9	4,099.4	18.0	239.0	257.1	24.7	265.6	290.3
S32 Ministry of Fisheries, Marine Resources and Agriculture	163.5	91.3	98.1	4.6	0.7	5.3	4.4	2.3	6.7
S33 Ministry of Islamic Affairs	281.9	187.9	243.8	14.4	3.3	17.7	18.7	0.8	19.6
S34 Ministry of Environment, Climate Change and Technology	1,033.3	350.9	473.9	12.9	17.2	30.0	17.0	37.6	54.6
S35 Attorney Generals Office	43.7	27.4	25.0	8.1	0.0	8.1	3.1	0.1	3.2
S36 Ministry Of Gender, Family and Social Services	221.5	145.1	146.1	13.5	1.2	14.7	15.2	0.4	15.6
S37 MOFT / Special Budget	7,558.0	5,182.7	7,412.4	371.5	496.4	867.9	897.5	41.7	939.2
S38 MOFT / Pension Budget	1,400.0	1,056.7	1,117.1	119.7	-	119.7	126.3	-	126.3
S39 Maldives Police Services	1,784.3	1,121.0	1,242.0	125.0	4.5	129.5	123.3	6.7	130.0
S40 Maldives Customs Services	236.0	178.2	180.1	19.0	3.9	22.9	17.4	0.4	17.8
S41 National Social Protection Agency	1,297.0	1,440.6	1,821.9	165.8	-	165.8	279.6	0.0	279.6
S42 Male' Group of Hospitals	1,093.6	1,051.0	965.1	127.3	66.3	193.7	107.9	1.1	109.0
S43 Councils	1,565.4	1,012.0	1,234.3	107.7	-	107.7	130.5	-	130.5
S44 Family Protection Authority	10.2	5.0	6.0	0.5	0.0	0.6	0.7	-	0.7



	2022	2021	2022	2021		2022			
	Approved	Jan-Sept	Jan-Sept	Sept		Sept			
	Total Exp	Total Exp	Total Exp	Rec	Cap	Total	Rec	Cap	Total
<i>in millions of MVR unless stated otherwise</i>									
S45 Maldives National Defense Force	1,533.2	1,041.6	1,131.9	109.9	7.0	116.9	140.4	1.3	141.8
S46 Maldives Correctional Services	324.4	227.2	222.6	33.0	0.4	33.4	27.7	0.6	28.3
S47 Maldives Immigration	160.1	76.9	78.0	8.4	0.2	8.6	11.4	2.6	14.0
S48 Ministry of Higher Education	727.8	390.3	435.4	64.0	0.1	64.1	28.1	37.0	65.1
S49 Ministry of Housing and Urban Development	-	-	-	-	-	-	-	-	-
S50 Ministry of Transport & Civil Aviation	53.1	115.1	29.2	2.5	20.8	23.3	2.3	0.0	2.3
S52 Ministry of Arts, Culture and Heritage	64.2	37.0	37.8	4.5	0.8	5.3	3.9	0.1	4.0
S53 National Disaster Management Authority	12.3	26.9	28.6	2.0	0.1	2.1	8.4	0.3	8.7
S55 Aviation Security Command	145.0	110.6	104.6	10.5	0.1	10.6	11.2	0.1	11.3
S56 Maldives International Arbitration Centre	6.1	2.4	2.5	0.2	0.0	0.3	0.2	-	0.2
S57 Children's Ombudspersons Office	9.0	3.5	5.8	0.4	0.0	0.5	0.6	-	0.6
S58 Kulhudhuffushi Regional Hospital	236.7	134.4	170.8	16.5	0.1	16.6	21.9	0.1	22.0
S59 Addu Equitorial Hospital	267.6	137.9	170.8	14.0	0.1	14.1	18.4	0.1	18.5
S60 Office of Ombudsperson for Transitional Justice	17.2	6.3	11.0	1.6	0.1	1.6	1.1	0.0	1.1
S61 Gan Regional Hospital	160.9	88.6	111.6	11.0	0.0	11.0	10.9	0.1	11.0
S62 Hulhumale Hospital	291.1	193.4	202.9	21.4	2.7	24.1	18.5	0.7	19.2
S63 R. Regional Hospital	171.3	96.5	110.7	9.6	-	9.6	10.3	0.1	10.4
S64 GDH. Regional Hospital	172.2	89.8	89.1	8.0	0.3	8.3	10.0	0.1	10.2

1/ Expenditure data for Sept 2022 are as at 06 October 2022 and figures are likely to vary as reconciliation work is ongoing.

## DEFINITIONS

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Total Revenue and Grants	Sum of all taxes, non-tax revenue, capital receipts, grant inflows, and other realised gains, less subsidiary loan repayment
Total Expenditure	Sum of recurrent and capital expenditure (excluding loan repayments and payments to multilateral institutions)
Recurrent Expenditure	Expenditure incurred for salaries and wages and other operational expenses
Capital Expenditure	Expenditure incurred for capital equipments, PSIP, development projects and loan outlays
Public Sector Investment Program	PSIP does not include recurrent project costs
Primary Balance	Overall fiscal balance excluding financing and interest costs
Overall Balance	Total revenue and grants less total expenditure
Nominal GDP	GDP not adjusted for inflation
Total Revenue to GDP	Total revenue expressed as a percentage of GDP
Total Expenditure to GDP	Total expenditure expressed as a percentage of GDP
Primary Balance to GDP	Primary balance expressed as a percentage of GDP
Overall Balance to GDP	Overall balance expressed as a percentage of GDP