

GREEN FUND REPORT

MARCH 2021

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - MARCH 2021*in MVR unless stated otherwise*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	513,328.02	-	4,456.29	517,784.31
HDh.	-	54,005.76	7,551.81	61,557.57
Sh.	748,779.72	-	-	748,779.72
N.	3,527,293.84	-	6,815.40	3,534,109.24
R.	7,045,043.09	-	-	7,045,043.09
B.	9,325,711.35	233,539.20	106,856.51	9,666,107.06
Lh.	4,347,992.34	-	-	4,347,992.34
K.	31,562,748.40	-	718,169.27	32,280,917.67
Male' City	-	308,457.42	313,476.38	621,933.80
AA.	2,973,073.80	-	326,021.14	3,299,094.94
Adh.	18,332,702.98	174,345.30	153,216.15	18,660,264.43
V.	557,687.46	-	59,711.49	617,398.95
M.	87,978.66	-	-	87,978.66
F.	-	-	-	-
Dh.	5,716,552.62	-	-	5,716,552.62
Th.	163,617.72	-	275.22	163,892.94
L.	328,612.68	-	20,253.96	348,866.64
GA.	1,832,412.66	227,338.80	1,751.04	2,061,502.50
GDh.	1,787,237.70	-	-	1,787,237.70
Fuvahmulah City	-	-	15,917.19	15,917.19
S.	553,774.32	103,390.98	16,019.08	673,184.38
(A) Total	89,404,547.36	1,101,077.46	1,750,490.93	92,256,115.75
(B) Liveboards/Vessels				1,186,940.64
Total Green Tax Collection (A + B)				93,443,056.39

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - MARCH 2021*in MVR unless stated otherwise*

Project	Total
Coastal Protection-Gn.Fuvamulah-OREO Prj	52,195.18
Coastal Protection - V.Fulidhoo	7,000.00
Small Scale Waste to Energy Project	301,881.18
Greater Male Environmental Improvement & Waste Management	3,650,727.58
Establishment of Regional Waste Management System - Huvadhu Atoll	527,342.56
Estab. Drainage System - N.Holhudhoo	3,150.00
Estab. Drainage System - GDh.Thinadhoo	3,500.00
Sanitation in 5 islands	112,632.20
F. Bileidhoo Sewerage Sytem	65,499.52
GDh. Madaveli Sewerage Sytem	1,119,211.60
AA. Mathiveri Sewerage Sytem	65,499.52
GA. Gemanafushi Sewerage Sytem	2,535,586.99
R. Innamaadhoo Sewerage Sytem	1,337,538.67
GA. Maamendhoo Sewerage Sytem	65,499.52
HA. Muraidhoo Sewerage Sytem	1,403,437.11
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	7,899,679.76
Water and Sewerage System-Sh.Maungoodhoo	1,468,746.34
Water and Sewerage System - N.Lhohi	1,702,437.58
Water and Sewerage System - N.Kudafaree	1,226,270.57
Water and Sewerage System -N.Maalhendhoo	1,585,354.47
Water and Sewerage System -R.Inguraidhoo	2,236,034.57
Water and Sewerage Network - K.Gulhi	1,260,415.18
Sh. Feevah Sewerage Sytem	65,499.52
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	625,539.30
Water Supply System - N.Holhudhoo	1,763,516.32
F. Nilandhoo Water Supply System	65,499.52
Estab. Regional Waste Management Facility - Addu City	14,400.00
Total	31,164,094.76

Note:

Expenditure on projects are amounts available from SAP as at 4 May 2021 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND*in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2021			809,590,720.39
January 2021	57,347,607.85	12,864,953.84	44,482,654.01
February 2021	63,543,334.54	58,045,957.88	5,497,376.66
March 2021	93,443,056.39	31,164,094.76	62,278,961.63
Total	214,333,998.78	102,075,006.48	921,849,712.69

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 Jan 2021) figure is subject to change as fund reconciliation is ongoing.