

GREEN FUND REPORT

SEPTEMBER 2025

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE – SEPTEMBER 2025
in MVR

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	1,804,192.1	-	28,588.2	1,832,780.3
HDh.	182,411.2	171,713.6	4,611.0	358,735.8
Sh.	1,445,809.8	-	-	1,445,809.8
N.	11,941,475.6	-	6,916.5	11,948,392.1
R.	21,562,388.6	-	553.3	21,562,941.9
B.	10,064,793.0	408,734.4	701,394.6	11,174,922.0
Lh.	15,106,758.4	-	-	15,106,758.4
K.	67,001,751.3	-	5,234,737.5	72,236,488.8
Male' City	-	377,656.3	1,669,215.0	2,046,871.3
AA.	12,419,626.3	-	382,113.6	12,801,739.9
Adh.	18,654,898.8	280,272.0	517,876.8	19,453,047.5
V.	4,328,991.2	301,743.8	434,696.9	5,065,432.0
M.	1,775,308.0	-	8,392.0	1,783,700.0
F.	-	-	22,268.8	22,268.8
Dh.	8,810,222.3	-	737.8	8,810,960.1
Th.	291,599.6	-	34,490.3	326,089.9
L.	652,179.8	-	-	652,179.8
GA.	3,997,368.1	269,651.3	2,489.9	4,269,509.3
GDh.	1,612,005.6	-	553.3	1,612,558.9
Fuvahmulah City	-	-	31,262.6	31,262.6
S.	112,324.0	-	3,412.1	115,736.1
(A) Total	181,764,103.6	1,809,771.4	9,084,310.2	192,658,185.2
(B) Liveboards/Vessels				3,009,184.7
(C) Homestay				47,582.9
Total Green Tax Collection (A + B + C)				195,714,952.8

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT – SEPTEMBER 2025*in MVR*

Project	Total
Coastal Protection – M.Dhiggaru	452,858
Coastal Protection – Gn. Fuvamulah	3,815,723
Coastal Protection – Th.Thimarafushi	6,678,569
Coastal Protection – F.Nilandhoo	8,648,249
South Ari Marine Park Management Project	49,178
L. Maavah Sewerage Sytem	971,033
F. Nilandhoo Water Supply System	1,019,072
Coastal Protection – HA.Hoarafushi	777,709
Coastal Protection – N.Holhudhoo	1,417,055
Estab.Regional Waste Management Facility	8,558
Greater Male Waste to Energy Project	376,106
Irena Converting Waste to Energy	76,471
Greater Male ENVR. Imprv. & Waste Mgmt.	87,246
Total	24,377,827.7

Note:

Expenditure on projects are amounts available from SAP as at 9 February 2026 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

Reversals of expenditures are reflected in the Public Accounting System as negative figures.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND*In MVR*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2025			1,612,176,504.4
January 2025	108,263,248.2	145,900.4	108,117,347.8
February 2025	149,688,850.6	166,908.0	149,521,942.6
March 2025	270,015,252.7	67,806,171.3	202,209,081.4
April 2025	226,663,470.5	22,669,493.1	203,993,977.5
May 2025	204,953,317.5	455,492.1	204,497,825.4
June 2025	163,267,599.8	38,466,457.1	124,801,142.8
July 2025	159,675,942.6	39,159,341.9	120,516,600.7
August 2025	191,156,327.6	6,374,384.3	184,781,943.3
September 2025	195,714,952.8	24,377,827.7	171,337,125.0
Total	1,669,398,962.3	199,621,975.8	3,081,953,490.8

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year.