

GREEN FUND REPORT

APRIL 2021

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - APRIL 2021
in MVR unless stated otherwise

| Atoll / City | Resorts | Hotels | Guesthouses | Total |
|---|----------------------|-------------------|---------------------|----------------------|
| HA. | 689,072.58 | - | - | 689,072.58 |
| HDh. | - | 46,268.64 | 3,265.29 | 49,533.93 |
| Sh. | 868,763.64 | - | - | 868,763.64 |
| N. | 3,457,559.22 | - | 2,660.46 | 3,460,219.68 |
| R. | 5,614,527.24 | - | - | 5,614,527.24 |
| B. | 5,536,174.68 | 328,032.06 | 180,910.77 | 6,045,117.51 |
| Lh. | 7,636,006.92 | - | - | 7,636,006.92 |
| K. | 24,400,088.04 | - | 599,557.37 | 24,999,645.41 |
| Male' City | - | 229,913.28 | 307,361.37 | 537,274.65 |
| AA. | 3,915,904.92 | - | 246,082.65 | 4,161,987.57 |
| Adh. | 6,472,654.38 | - | 111,598.31 | 6,584,252.69 |
| V. | 513,143.28 | - | 45,414.03 | 558,557.31 |
| M. | 123,352.56 | - | - | 123,352.56 |
| F. | - | - | - | - |
| Dh. | 5,339,939.76 | - | - | 5,339,939.76 |
| Th. | 182,239.20 | - | 1,234.44 | 183,473.64 |
| L. | 312,558.18 | - | 2,286.00 | 314,844.18 |
| GA. | 1,250,309.04 | 193,928.28 | - | 1,444,237.32 |
| GDh. | 1,452,389.04 | - | - | 1,452,389.04 |
| Fuvahmulah City | - | - | 19,003.50 | 19,003.50 |
| S. | 289,864.80 | 114,216.30 | 11,586.62 | 415,667.72 |
| (A) Total | 68,054,547.48 | 912,358.56 | 1,530,960.81 | 70,497,866.85 |
| (B) Liveboards/Vessels | | | | 1,551,605.72 |
| Total Green Tax Collection (A + B) | | | | 72,049,472.57 |

Source: Maldives Inland Revenue Authority (MIRA)
Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - APRIL 2021*in MVR unless stated otherwise*

| Project | Total |
|---|---------------------|
| Coastal Protection - Th. Buruni | 9,750.00 |
| Coastal Protection-Gn.Fuvamulah-OREO Prj | 94,384.94 |
| Estab. Water System (4 Islands) & Water Storage (25 Islands) | 3,045,827.78 |
| Small Scale Waste to Energy Project | 75,174.30 |
| Greater Male Environmental Improvement & Waste Management | 2,358,194.25 |
| Maldives Clean Environment Project | 23,130.00 |
| Estab. Drainage System - GDh.Thinadhoo | 2,433,018.00 |
| Sanitation in 5 islands | 79,882.76 |
| K. Kaashidhoo Sewerage Sytem | 196,498.56 |
| R. Maakurathu Sewerage Sytem | 130,999.04 |
| HA. Baarah Sewerage Sytem | 261,998.08 |
| Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2 | 350,126.24 |
| Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3 | 627,827.19 |
| Incenerator Installation in K. Maafushi | 34,544.89 |
| Estab. Regional Waste Management Facility - Addu City | 35,320.00 |
| Total | 9,756,676.03 |

Note:

Expenditure on projects are amounts available from SAP as at 29 May 2021 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND*in MVR unless stated otherwise*

| | Inflows | Outflows | Balance |
|--|-----------------------|-----------------------|-----------------------|
| Balance Carried Forward 1 January 2021 | | | 809,590,720.39 |
| January 2021 | 57,347,607.85 | 12,873,713.84 | 44,473,894.01 |
| February 2021 | 63,543,334.54 | 58,045,957.88 | 5,497,376.66 |
| March 2021 | 93,443,056.39 | 31,164,094.76 | 62,278,961.63 |
| April 2021 | 72,049,472.57 | 9,756,676.03 | 62,292,796.54 |
| Total | 286,383,471.35 | 111,840,442.51 | 984,133,749.23 |

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 Jan 2021) figure is subject to change as fund reconciliation is ongoing.