

MONTHLY FISCAL DEVELOPMENTS

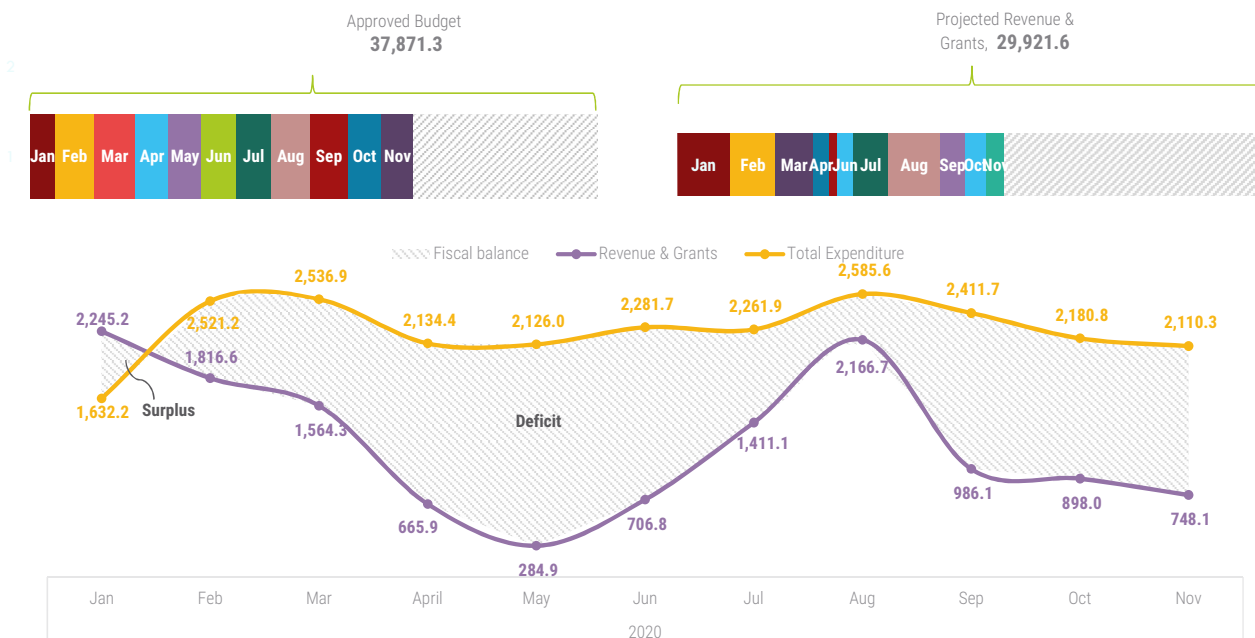
November 2020

BUDGET

IN MILLIONS MVR

REVENUE AND GRANTS

IN MILLIONS MVR

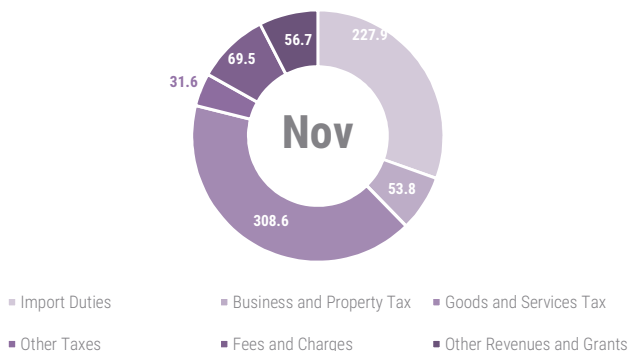
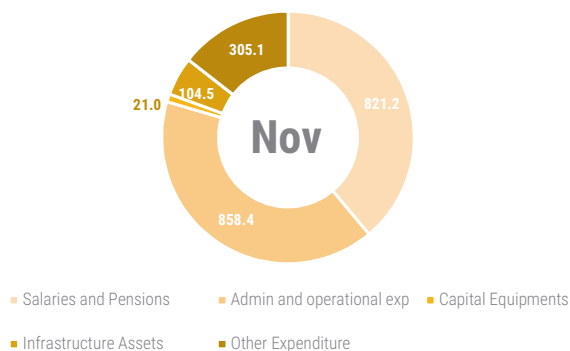


EXPENDITURE COMPOSITION

IN MILLIONS MVR

REVENUE AND GRANTS COMPOSITION

IN MILLIONS MVR



Revenue and Grants for November 2020 stood at MVR 748.1 million, which is a 50.2 percent decrease compared to the corresponding month of 2019. Decline in tax receipts from Goods and Services Tax contributed to the relative decrease in Revenues and Grants for November 2020.

Total Expenditure for November 2020 decreased by 25.7 percent compared to the same month of 2019. Capital Expenditure for the review month saw a dip of 58.0 percent compared to November 2019. This was largely due to an MVR 469.5 million relative decrease in Infrastructure Assets. Similarly, Recurrent Expenditure declined by 7.6 percent compared to November 2019 following a significant decline in Administrative & Operational Expenses.

Fiscal Balance for the month of November 2020 gives an overall deficit of MVR 1,362.2 million.

Note:

Total expenditure include figures where budget was consumed in 2019, but has been recorded as an expense in 2020. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods. Cumulative 2020 expenditure is likely to be understated as expenditure for this period includes reversal entries for transactions for which budget has been consumed in 2019.

TABLE 1: SUMMARY OF GOVERNMENT FINANCES ^{1/}

in millions of MVR unless stated otherwise

| | Actual 2019 | Approved Budget 2020 | Actual Jan - Nov 2019 | Actual Jan - Nov 2020 |
|---|------------------|----------------------------|-----------------------------|-----------------------------|
| Total Revenue and Grants | 22,940.9 | 29,921.6 | 20,807.0 | 13,493.5 |
| of which: Total Revenue | 21,803.4 | 24,706.7 | 19,719.7 | 12,577.4 |
| Total Budget | 29,621.7 | 37,871.3 | 26,430.1 | 25,629.8 |
| Total Expenditure | 28,491.2 | 35,966.4 | 25,401.4 | 24,782.6 |
| Recurrent | 20,678.2 | 22,337.9 | 18,449.5 | 17,375.3 |
| Capital | 7,813.0 | 13,628.5 | 6,951.9 | 7,407.3 |
| Primary Balance | (4,002.2) | (4,201.1) | (3,238.2) | (9,800.4) |
| Overall Balance | (5,550.3) | (6,044.8) | (4,594.4) | (11,289.1) |
| Memorandum Items: | | | | |
| Loan Repayment and Subscriptions to Multilateral Agencies | 1,130.5 | 1,904.9 | 1,028.7 | 847.2 |
| Transfers to Sovereign Development Fund | 1,350.1 | 877.1 | 1,284.6 | 275.2 |
| Total Revenue to GDP | 24.8% | 25.3% | - | - |
| Total Expenditure to GDP | 32.4% | 36.9% | - | - |
| Primary Balance to GDP | -4.6% | -4.3% | - | - |
| Overall Balance to GDP | -6.3% | -6.2% | - | - |
| Nominal GDP ^{2/} | 87,837 | 97,535 | - | - |

1/ Revenue and expenditure data are as at 27 December 2020 and figures are likely to vary as reconciliation work is ongoing.

2/ GDP figures for 2019 and 2020 are revised figures as of October 2019.

TABLE 2: SUMMARY OF GOVERNMENT FINANCES MONTHLY ^{1/}

| <i>in millions of MVR unless stated otherwise</i> | | Jan - Nov 2019 | Jan - Nov 2020 | 2019 Nov | 2020 Nov |
|---|--|------------------|-------------------|------------------|------------------|
| A | TOTAL REVENUES AND GRANTS | 20,807.0 | 13,493.5 | 1,502.9 | 748.1 |
| | Tax Revenues | 15,169.4 | 10,056.4 | 1,101.2 | 621.9 |
| | Non-Tax Revenues | 4,605.5 | 2,660.2 | 380.3 | 124.6 |
| | Capital Receipts | 18.9 | 9.4 | 1.0 | 1.5 |
| | Grants | 1,087.3 | 916.1 | 24.9 | 2.4 |
| | less: Subsidiary Loan Repayment | (74.0) | (148.6) | (4.4) | (2.3) |
| | TOTAL BUDGET | 26,430.1 | 25,629.8 | 2,873.7 | 2,151.2 |
| B | TOTAL EXPENDITURE (C+D) | 25,401.4 | 24,782.6 | 2,841.3 | 2,110.3 |
| C | RECURRENT EXPENDITURE | 18,449.5 | 17,375.3 | 1,818.1 | 1,680.2 |
| | Salaries, Wages and Pensions | 9,042.6 | 9,030.2 | 833.3 | 821.2 |
| | Administrative and Operational Expenses | 8,383.9 | 8,166.6 | 979.7 | 858.4 |
| | Losses and Write-offs | 1,023.1 | 178.5 | 5.1 | 0.7 |
| D | CAPITAL EXPENDITURE | 6,951.9 | 7,407.3 | 1,023.2 | 430.0 |
| | Capital Equipments | 353.5 | 251.5 | 25.0 | 21.0 |
| | Land and Building | 995.5 | 1,843.0 | 246.1 | 126.4 |
| | Infrastructure Assets | 2,801.1 | 1,951.3 | 454.3 | 104.5 |
| | Development Projects and Investments Outlays | 1,785.5 | 2,331.5 | 77.7 | 178.1 |
| | Lendings | 1,016.4 | 1,030.0 | 220.0 | - |
| E | PRIMARY BALANCE - SURPLUS / (DEFICIT) (F+G) | (3,238.2) | (9,800.4) | (1,113.1) | (1,099.9) |
| F | OVERALL BALANCE - SURPLUS / (DEFICIT) (A-B) | (4,594.4) | (11,289.1) | (1,338.4) | (1,362.2) |
| G | Financing and Interest Costs | 1,356.2 | 1,488.7 | 225.3 | 262.3 |
| Memorandum Items: | | | | | |
| | Loan Repayment | 1,021.9 | 840.7 | 32.4 | 40.9 |
| | Subscription to Multilateral Agencies | 6.8 | 6.6 | - | - |
| | Transfers to Sovereign Development Fund | 1,284.6 | 275.2 | 60.9 | 6.1 |

1/ Revenue and expenditure data for Nov 2019 are as at 27 December 2020 and figures are likely to vary as reconciliation work is ongoing.

TABLE 3: REVENUE DETAILS - MONTHLY ^{1/}

in millions of MVR unless stated otherwise

| | Jan - Nov 2019 | Jan - Nov 2020 | 2019 Nov | 2020 Nov |
|--|-----------------|-------------------|----------------|----------------|
| TOTAL REVENUE AND GRANTS | 20,807.0 | 13,493.5 ▼ | 1,502.9 | 748.1 ▼ |
| Tax Revenues | 15,169.4 | 10,056.4 ▼ | 1,101.2 | 621.9 ▼ |
| Import Duties* | 3,046.5 | 1,996.2 ▼ | 283.3 | 227.9 ▼ |
| Business and Property Tax | 3,417.5 | 3,466.0 ▲ | 55.6 | 53.8 ▼ |
| Business Profit Tax | 2,168.2 | 1,985.1 ▼ | 15.9 | 20.0 ▲ |
| Withholding Tax | 609.8 | 449.3 ▼ | 39.3 | 25.1 ▼ |
| Individual Income Tax | - | 76.9 ▲ | - | 8.7 ▲ |
| Other Business and Property Taxes | 639.5 | 954.7 ▲ | 0.4 | - ▼ |
| Goods and Services Tax | 7,046.3 | 3,901.9 ▼ | 617.2 | 308.6 ▼ |
| General Goods and Services Tax | 2,606.0 | 1,908.0 ▼ | 224.1 | 178.5 ▼ |
| Tourism Goods and Services Tax | 4,440.3 | 1,993.9 ▼ | 393.1 | 130.1 ▼ |
| Royalties | 84.0 | 24.2 ▼ | 7.1 | 0.9 ▼ |
| Revenue Stamp | 44.7 | 62.5 ▲ | 4.7 | 6.8 ▲ |
| Green Tax | 772.2 | 326.7 ▼ | 64.5 | 16.3 ▼ |
| Airport Service Charge | 663.2 | 270.0 ▼ | 60.4 | 7.6 ▼ |
| Remittance Tax | 94.9 | 9.0 ▼ | 8.5 | - ▼ |
| Non-Tax Revenues | 4,605.5 | 2,660.2 ▼ | 380.3 | 124.6 ▼ |
| Fees and Charges | 1,495.5 | 862.5 ▼ | 273.4 | 69.5 ▼ |
| Airport Development Fee | 665.6 | 272.5 ▼ | 60.9 | 7.8 ▼ |
| Resident Permit | 303.4 | 223.0 ▼ | 29.0 | 20.2 ▼ |
| Other Fees and Charges | 526.5 | 367.1 ▼ | 183.5 | 41.5 ▼ |
| Registration and Licence Fees | 373.8 | 255.3 ▼ | 39.3 | 16.7 ▼ |
| Property Income | 1,466.5 | 486.1 ▼ | 19.8 | 10.0 ▼ |
| Rent from Resorts | 1,292.2 | 388.7 ▼ | 4.3 | 3.0 ▼ |
| Land Acquisition and Conversion Fee | 11.6 | 3.9 ▼ | 0.6 | - ▼ |
| Other Property Income | 162.7 | 93.5 ▼ | 14.9 | 7.0 ▼ |
| Fines and Penalties | 209.4 | 131.1 ▼ | 17.1 | 17.6 ▲ |
| Interest, Profit and Dividends | 673.5 | 643.9 ▼ | 5.6 | 0.3 ▼ |
| SOE Dividends | 517.9 | 448.1 ▼ | - | - |
| Interest and Profits | 155.7 | 195.8 ▲ | 5.6 | 0.3 ▼ |
| Other Non-Tax Revenues | 386.7 | 281.5 ▼ | 25.1 | 10.5 ▼ |
| Capital Receipts | 18.9 | 9.4 ▼ | 1.0 | 1.5 ▲ |
| Grants | 1,087.3 | 916.1 ▼ | 24.9 | 2.4 ▼ |
| Less: Subsidiary Loan Repayment | (74.0) | (148.6) ▼ | (4.4) | (2.3) ▲ |

1/ Revenue data for Nov 2019 are as at 27 December 2020 and figures are likely to vary as reconciliation and recordings of revenue transactions in the cashbook is ongoing for 2019.

* Import duty data for 2020 are in the process of reconciliation and will be positive. The figure for Sep 2020 is negative due to the inclusion of import duty refunds.

TABLE 4: EXPENDITURE DETAILS - MONTHLY ^{1/}

| <i>in millions of MVR unless stated otherwise</i> | Jan - Nov 2019 | Jan - Nov 2020 | 2019 Nov | 2020 Nov |
|---|-----------------|-------------------|----------------|------------------|
| TOTAL RECURRENT AND CAPITAL EXPENDITURE | 25,401.4 | 24,782.6 ▼ | 2,841.3 | 2,110.3 ▼ |
| RECURRENT EXPENDITURE | 18,449.5 | 17,375.3 ▼ | 1,818.1 | 1,680.2 ▼ |
| Salaries and Wages and Pensions | 9,042.6 | 9,030.2 ▼ | 833.3 | 821.2 ▼ |
| Salaries and Wages | 4,259.1 | 4,053.2 ▼ | 407.2 | 380.4 ▼ |
| Allowances to Employees | 3,370.1 | 3,544.8 ▲ | 293.8 | 308.1 ▲ |
| Pensions, Retirement Benefits and Gratuities | 1,413.4 | 1,432.2 ▲ | 132.3 | 132.6 ▲ |
| Pensions | 216.2 | 209.0 ▼ | 20.4 | 19.8 ▼ |
| Retirement Benefits and Gratuities | 1,197.2 | 1,223.2 ▲ | 111.8 | 112.8 ▲ |
| Administrative and Operational Expenses | 8,383.9 | 8,166.6 ▼ | 979.7 | 858.4 ▼ |
| Travelling Expenses | 191.0 | 127.7 ▼ | 24.5 | 22.1 ▼ |
| Administrative Supplies | 514.2 | 541.5 ▲ | 45.7 | 39.5 ▼ |
| Administrative Services | 1,586.9 | 1,413.3 ▼ | 167.6 | 111.4 ▼ |
| Operational Consumables | 784.7 | 850.7 ▲ | 75.2 | 73.3 ▼ |
| Training Expenses | 400.6 | 374.8 ▼ | 46.3 | 48.0 ▲ |
| Repairs and Maintenance | 281.9 | 185.8 ▼ | 27.9 | 16.1 ▼ |
| Financing and Interest Costs | 1,441.8 | 1,488.7 ▲ | 225.6 | 262.3 ▲ |
| Grants, Contributions and Subsidies | 3,182.8 | 3,184.1 ▲ | 366.9 | 285.7 ▼ |
| Aasandha | 1,084.3 | 1,030.5 ▼ | 140.9 | 124.0 ▼ |
| Job Seeker Allowance | - | 143.8 ▲ | - | 22.6 ▲ |
| Subsidies | 1,169.5 | 1,059.6 ▼ | 104.4 | 61.3 ▼ |
| Grants and Contributions | 929.0 | 950.1 ▲ | 121.5 | 77.8 ▼ |
| Losses and Write-offs | 1,023.1 | 178.5 ▼ | 5.1 | 0.7 ▼ |
| CAPITAL EXPENDITURE | 6,951.9 | 7,407.3 ▲ | 1,023.2 | 430.0 ▼ |
| Capital Equipments | 353.5 | 251.5 ▼ | 25.0 | 21.0 ▼ |
| Furniture, Machinery and Equipment | 332.7 | 246.3 ▼ | 22.9 | 21.0 ▼ |
| Vehicles | 20.6 | 5.2 ▼ | 1.9 | - ▼ |
| Minor extensions | 0.2 | - ▼ | 0.2 | - ▼ |
| Infrastructure Assets | 3,796.5 | 3,794.4 ▼ | 700.4 | 230.9 ▼ |
| Land and Buildings | 995.5 | 1,843.0 ▲ | 246.1 | 126.4 ▼ |
| Roads, Bridges and Airports | 1,521.2 | 978.5 ▼ | 103.5 | 19.1 ▼ |
| Wharves, Ports and Harbours | 251.9 | 469.4 ▲ | 67.4 | 37.1 ▼ |
| Other Infrastructure Assets | 1,028.0 | 503.4 ▼ | 283.3 | 48.4 ▼ |
| Development Projects and Investments Outlays | 1,785.5 | 2,331.5 ▲ | 77.7 | 178.1 ▲ |
| Development Projects | 396.0 | 9.8 ▼ | 2.2 | 0.4 ▼ |
| Investment Outlays | 1,389.5 | 2,321.7 ▲ | 75.5 | 177.7 ▲ |
| Lendings | 1,016.4 | 1,030.0 ▲ | 220.0 | - ▼ |
| Domestic Lendings | 1,016.4 | 1,030.0 ▲ | 220.0 | - ▼ |
| Foreing Lendings | - | - | - | - |
| Memorandum Items: | | | | |
| Loan Repayment | 1,021.9 | 840.7 ▼ | 32.4 | 40.9 ▲ |
| Subscription to Multilateral Agencies | 6.8 | 6.6 ▼ | - | - |
| Transfers to Sovereign Development Fund | 1,284.6 | 275.2 ▼ | 60.9 | 6.1 ▼ |

1/ Expenditure data for Nov 2019 are as at 27 December 2020 and figures are likely to vary as reconciliation work is ongoing for 2019.

TABLE 5: Public Sector Investment Program Expenditure by Function

| <i>in millions of MVR</i> | Approved | Jan - Nov 2019 | Jan - Nov 2020 | 2019 Nov | 2020 Nov |
|---|-----------------|----------------|----------------|--------------|--------------|
| Total PSIP | 10,454.8 | 4,052.9 | 3,901.4 | 555.3 | 238.1 |
| 1. National Security & Public Order | 251.2 | 73.6 | 82.1 | 12.6 | 5.4 |
| Police | 108.3 | 26.0 | 24.0 | 0.3 | 0.1 |
| National Security | 5.2 | 9.0 | 9.4 | 1.8 | 1.3 |
| Penitentiary | 76.5 | 15.0 | 20.7 | 1.2 | 4.0 |
| Court Building | 22.5 | 0.5 | 0.0 | 0.1 | - |
| Rehabilitation | 35.8 | 15.4 | 28.0 | 8.0 | 0.0 |
| Customs | 3.0 | 7.7 | 0.0 | 1.2 | - |
| 2. Health & Social Services | 770.3 | 351.0 | 405.1 | 61.6 | 81.9 |
| Health | 360.0 | 258.5 | 270.4 | 48.4 | 66.8 |
| Social Service | 87.7 | 18.9 | 3.8 | 0.6 | 0.8 |
| Sports | 322.6 | 73.6 | 130.9 | 12.6 | 14.2 |
| 3. Education Sector | 594.2 | 78.2 | 106.6 | 12.5 | 12.6 |
| University | 78.3 | -1.0 | 0.7 | 0.1 | - |
| School | 515.9 | 79.2 | 105.9 | 12.4 | 12.6 |
| 4. Environmental Protection | 910.7 | 135.5 | 73.6 | 8.5 | 8.9 |
| Waste Management | 212.0 | 107.4 | 48.5 | 7.6 | 3.0 |
| Coastal Protection | 359.3 | 9.5 | 7.8 | 0.0 | 5.8 |
| Water Drainage System | 63.5 | 9.1 | 9.9 | 0.1 | 0.1 |
| Renewable Energy | 275.8 | 9.5 | 7.4 | 0.7 | - |
| 5. Water and Sewerage | 1,216.7 | 692.3 | 317.7 | 107.9 | 27.4 |
| Sewerage System | 148.5 | 168.7 | 88.0 | 20.6 | 7.0 |
| Water/Sewerage | 899.3 | 472.6 | 180.9 | 84.6 | 9.7 |
| Water System | 169.0 | 51.0 | 48.8 | 2.7 | 10.7 |
| 6. Transport | 2,657.5 | 1,652.9 | 1,219.1 | 162.3 | 42.8 |
| Harbours | 1065.9 | 267.2 | 463.3 | 68.3 | 31.3 |
| Bridges | 416.1 | 56.4 | 294.4 | - | - |
| Airports | 1020.7 | 1329.2 | 461.4 | 94.0 | 11.4 |
| Transport | 154.9 | 0.0 | 0.0 | - | - |
| 7. General Administration | 255.6 | 6.3 | 49.1 | 1.0 | 6.6 |
| Office Buildings | 176.6 | 6.0 | 41.3 | 1.0 | 5.5 |
| Development of Councils | 79.0 | 0.3 | 7.8 | - | 1.1 |
| 8. Housing & Infrastructure | 973.3 | 526.1 | 119.4 | 19.4 | 17.6 |
| Housing | 973.3 | 526.1 | 118.2 | 19.4 | 17.5 |
| Electricity Systems | 0.0 | 0.0 | 1.2 | - | 0.1 |
| 9. Mosques | 71.2 | 109.4 | 27.4 | 1.5 | 1.8 |
| Construction of Mosques | 71.2 | 109.4 | 27.4 | 1.5 | 1.8 |
| 10. Land Reclamation & Road Construction | 1,573.5 | 348.3 | 964.8 | 159.6 | 33.2 |
| Road Construction | 601.6 | 110.7 | 186.9 | 9.1 | 7.7 |
| Land Reclamation | 971.9 | 237.6 | 777.8 | 150.5 | 25.5 |
| 11. Fisheries & Agriculture | 133.6 | 47.6 | 44.0 | 6.0 | - |
| Fisheries/ Agriculture | 133.6 | 47.6 | 44.0 | 6.0 | - |
| 12. Others | 1,046.8 | 31.7 | 492.7 | 2.4 | 0.1 |
| Land Acquisition | 1000.0 | 0.0 | 485.9 | - | - |
| Others | 46.8 | 31.7 | 6.8 | 2.4 | 0.1 |

Note: This table is newly added to the 2020 Monthly Fiscal Developments and will highlight PSIP Expenses by type of project. Negative figures are a result of reversal entries. Electricity Systems under Housing and Infrastructure line-item added as of 01 April 2020.

TABLE 6: DETAILS OF GOVERNMENT RECURRENT AND CAPITAL EXPENDITURE (AGA)^{1/}

| | 2020 | 2019 | 2020 | 2019 | | | 2020 | | |
|---|-----------------------|----------------------|----------------------|----------------|----------------|----------------|----------------|--------------|----------------|
| | Approved Total Exp | Jan-Nov Total Exp | Jan-Nov Total Exp | Rec | Nov Cap | Total | Rec | Nov Cap | Total |
| <i>In millions of MVR unless stated otherwise</i> | | | | | | | | | |
| S01 Presidents Office | 175.0 | 163.2 | 126.9 | 12.1 | 0.7 | 12.9 | 12.0 | 0.1 | 12.1 |
| S02 People's Majlis | 233.3 | 175.7 | 153.2 | 13.6 | 1.9 | 15.5 | 11.5 | 5.6 | 17.1 |
| S03 Judicial Service Commission | 17.6 | 11.8 | 13.6 | 3.0 | 0.0 | 3.0 | 1.1 | - | 1.1 |
| S04 Department of Judicial Administration | 545.0 | 432.2 | 380.1 | 37.2 | 3.4 | 40.6 | 31.9 | 0.2 | 32.1 |
| S05 Elections Commission | 82.8 | 99.6 | 58.1 | 2.9 | - | 2.9 | 13.1 | - | 13.1 |
| S06 Civil Service Commission | 28.0 | 40.4 | 20.1 | 3.7 | 0.2 | 3.9 | 1.9 | 0.0 | 1.9 |
| S07 Human Rights Commission | 24.1 | 20.7 | 19.6 | 1.9 | 0.0 | 1.9 | 1.9 | - | 1.9 |
| S08 Anti-Corruption Commission | 36.5 | 29.1 | 29.3 | 3.0 | 0.1 | 3.1 | 3.0 | 0.0 | 3.0 |
| S09 Auditor Generals Office | 64.9 | 45.0 | 40.5 | 3.7 | - | 3.7 | 3.5 | 0.0 | 3.5 |
| S10 Prosecutor Generals Office | 72.0 | 56.4 | 53.0 | 4.9 | 0.1 | 5.0 | 4.9 | 0.4 | 5.3 |
| S11 Maldives Inland revenue Authority | 120.6 | 77.2 | 77.1 | 6.9 | 0.5 | 7.3 | 7.2 | - | 7.2 |
| S12 Employment Tribunal | 9.3 | 7.4 | 7.4 | 0.7 | 0.0 | 0.8 | 0.7 | 0.0 | 0.7 |
| S13 Maldives Media Council | 5.2 | 4.6 | 3.3 | 0.3 | 0.0 | 0.3 | 0.3 | - | 0.3 |
| S14 Maldives Broadcasting Commission | 9.4 | 7.6 | 7.6 | 0.4 | - | 0.4 | 0.6 | 0.0 | 0.6 |
| S15 Tax Appeal Tribunal | 11.9 | 4.9 | 5.3 | 0.5 | - | 0.5 | 0.6 | 0.1 | 0.7 |
| S16 Local Government Authority | 127.9 | 24.2 | 28.5 | 1.7 | 0.9 | 2.6 | 2.0 | 1.2 | 3.2 |
| S17 Information Commissioners Office | 4.8 | 3.1 | 3.1 | 0.3 | - | 0.3 | 0.3 | 0.0 | 0.3 |
| S18 National Integrity Commission | 9.2 | 7.5 | 7.7 | 0.7 | - | 0.7 | 0.9 | 0.0 | 0.9 |
| S20 Ministry of Finance | 1,155.8 | 2,024.9 | 465.6 | 5.7 | 76.6 | 82.3 | 4.0 | 0.1 | 4.0 |
| S21 Ministry of Defense | 17.2 | 11.4 | 10.4 | 1.1 | 0.1 | 1.2 | 0.9 | 0.0 | 1.0 |
| S22 Ministry of Home Affairs | 77.3 | 51.3 | 69.3 | 3.9 | 8.2 | 12.1 | 2.1 | 3.5 | 5.6 |
| S23 Ministry of Education | 3,308.2 | 2,556.0 | 2,342.3 | 248.9 | 13.4 | 262.3 | 196.7 | 13.3 | 209.9 |
| S24 Maldives Islamic University | 49.3 | 38.0 | 34.3 | 4.6 | - | 4.6 | 3.8 | 0.1 | 3.9 |
| S25 Maldives National University | 241.0 | 165.1 | 152.9 | 14.8 | 0.4 | 15.2 | 14.5 | 0.1 | 14.6 |
| S26 Ministry of Foreign Affairs | 310.2 | 256.5 | 272.1 | 14.7 | 0.2 | 14.9 | 26.9 | 1.0 | 27.9 |
| S27 Ministry of Health | 2,991.7 | 1,781.3 | 2,013.1 | 168.0 | 3.8 | 171.8 | 153.3 | 9.6 | 162.9 |
| S28 Ministry of Economic Development | 231.4 | 58.9 | 92.2 | 9.0 | 1.2 | 10.2 | 4.3 | - | 4.3 |
| S29 Ministry of Tourism | 48.6 | 46.7 | 67.6 | 9.7 | - | 9.7 | 3.6 | - | 3.6 |
| S30 Ministry of Youth, Sports and Community Empowerment | 532.0 | 226.5 | 272.7 | 29.4 | 12.6 | 42.0 | 11.4 | 14.2 | 25.7 |
| S31 Ministry of National Planning and Infrastructure | 5,019.7 | 1,513.0 | 2,305.8 | 20.7 | 284.2 | 304.9 | 14.2 | 115.6 | 129.8 |
| S32 Ministry of Fisheries, Marine Resources and Agriculture | 208.0 | 91.6 | 79.1 | 4.9 | 5.0 | 9.9 | 3.3 | 0.4 | 3.7 |
| S33 Ministry of Islamic Affairs | 302.0 | 246.4 | 202.0 | 15.7 | 2.2 | 17.9 | 16.1 | 1.8 | 17.9 |
| S34 Ministry of Environment | 859.0 | 648.9 | 263.1 | 12.5 | 195.5 | 208.0 | 16.4 | 4.1 | 20.4 |
| S35 Attorney Generals Office | 31.9 | 23.7 | 24.5 | 2.1 | 0.1 | 2.2 | 3.9 | - | 3.9 |
| S36 Ministry Of Gender, Family and Social Services | 294.6 | 187.7 | 188.0 | 14.7 | 0.6 | 15.3 | 17.7 | 1.0 | 18.7 |
| S37 Special Budget | 6,956.0 | 5,853.0 | 6,710.9 | 341.2 | 295.5 | 636.7 | 336.8 | 177.7 | 514.5 |
| S38 Pension Budget | 1,320.0 | 1,195.0 | 1,220.9 | 111.6 | - | 111.6 | 112.7 | - | 112.7 |
| S39 Maldives Police Services | 1,639.5 | 1,315.9 | 1,284.9 | 118.4 | 3.5 | 121.9 | 107.6 | 0.8 | 108.5 |
| S40 Maldives Customs Services | 219.7 | 189.1 | 183.9 | 16.6 | 1.4 | 18.1 | 16.3 | 1.5 | 17.8 |
| S41 National Social Protection Agency | 1,390.8 | 1,420.4 | 1,508.9 | 171.1 | 0.0 | 171.1 | 180.8 | - | 180.8 |
| S42 Male' Group of Hospitals | 1,161.2 | 1,048.9 | 1,068.9 | 83.2 | 18.6 | 101.8 | 80.5 | 60.2 | 140.6 |
| S43 Councils | 1,615.0 | 779.6 | 121.9 | 85.3 | 1.0 | 86.4 | 10.9 | 0.2 | 11.1 |
| S44 Family Protection Authority | 9.7 | 5.6 | 5.4 | 0.7 | 0.0 | 0.7 | 0.4 | 0.0 | 0.4 |
| S45 Maldives National Defense Force | 1,335.0 | 1,050.4 | 1,113.5 | 103.1 | 2.5 | 105.6 | 101.2 | 4.7 | 105.9 |
| S46 Maldives Correctional Services | 403.7 | 288.8 | 282.6 | 26.0 | 1.4 | 27.4 | 27.9 | 0.7 | 28.6 |
| S47 Maldives Immigration | 188.5 | 91.2 | 94.7 | 5.8 | 1.2 | 7.0 | 8.3 | 0.0 | 8.3 |
| S48 Ministry of Higher Education | 852.8 | 376.8 | 398.8 | 47.2 | 0.1 | 47.3 | 48.5 | 0.0 | 48.5 |
| S49 Ministry of Housing and Urban Development | 1,037.0 | 132.3 | 91.6 | 2.3 | 19.8 | 22.1 | - | - | - |
| S50 Ministry of Transport & Civil Aviation | 265.3 | 300.7 | 195.8 | 7.1 | 65.4 | 72.6 | 12.8 | 11.6 | 24.4 |
| S51 Ministry of Communication, Science and Technology | 80.0 | 47.6 | 44.1 | 2.8 | 0.5 | 3.3 | 2.4 | - | 2.4 |
| S52 Ministry of Arts, Culture and Heritage | 70.1 | 43.9 | 38.2 | 4.7 | 0.2 | 4.9 | 3.9 | 0.1 | 4.1 |
| S53 National Disaster Management Authority | 18.2 | 13.7 | 410.5 | 1.7 | 0.0 | 1.7 | 27.5 | 0.2 | 27.7 |
| S55 Aviation Security Command | 10.0 | 1.0 | 3.5 | 0.2 | 0.1 | 0.4 | 0.2 | - | 0.2 |
| S56 Maldives International Arbitration Centre | 138.4 | 108.8 | 114.0 | 10.8 | 0.1 | 10.9 | 10.7 | 0.0 | 10.7 |
| S57 Children's Ombudspersons Office | - | - | 0.1 | - | - | - | 0.1 | - | 0.1 |
| TOTAL | 35,966.4 | 25,401.4 | 24,782.6 | 1,818.1 | 1,023.2 | 2,841.3 | 1,680.2 | 430.0 | 2,110.3 |

1/ Expenditure data for Nov 2019 are as at 27 December 2020 and figures are likely to vary as reconciliation work is ongoing for 2019

DEFINITIONS

| | |
|----------------------------------|--|
| Total Revenue and Grants | Sum of all taxes, non-tax revenue, capital receipts, grant inflows, and other realised gains, less subsidiary loan repayment |
| Total Expenditure | Sum of recurrent and capital expenditure (excluding loan repayments and payments to multilateral institutions) |
| Recurrent Expenditure | Expenditure incurred for salaries and wages and other operational expenses |
| Capital Expenditure | Expenditure incurred for capital equipments, PSIP, development projects and loan outlays |
| Public Sector Investment Program | PSIP does not include recurrent project costs |
| Primary Balance | Overall fiscal balance excluding financing and interest costs |
| Overall Balance | Total revenue and grants less total expenditure |
| Nominal GDP | GDP not adjusted for inflation |
| Total Revenue to GDP | Total revenue expressed as a percentage of GDP |
| Total Expenditure to GDP | Total expenditure expressed as a percentage of GDP |
| Primary Balance to GDP | Primary balance expressed as a percentage of GDP |
| Overall Balance to GDP | Overall balance expressed as a percentage of GDP |
