

GREEN FUND REPORT

JULY 2021

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - JULY 2021

in MVR unless stated otherwise

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	410,268.00	-	4,420.80	414,688.80
HDh.	-	23,516.10	8,749.50	32,265.60
Sh.	134,272.32	-	-	134,272.32
N.	1,550,707.50	-	23,785.68	1,574,493.18
R.	2,710,456.74	-	-	2,710,456.74
B.	2,166,703.51	-	42,919.56	2,209,623.07
Lh.	1,909,028.40	-	-	1,909,028.40
K.	10,314,785.57	-	179,836.68	10,494,622.25
Male' City	-	107,514.00	104,029.36	211,543.36
AA.	1,512,506.34	-	85,622.06	1,598,128.40
Adh.	2,020,042.63	16,438.36	16,291.68	2,052,772.67
V.	262,642.56	-	6,804.03	269,446.59
M.	85,303.50	-	-	85,303.50
F.	-	-	-	-
Dh.	2,441,642.40	-	-	2,441,642.40
Th.	33,966.00	-	-	33,966.00
L.	-	-	19,341.00	19,341.00
GA.	552,523.92	-	2,392.80	554,916.72
GDh.	1,005,126.72	-	-	1,005,126.72
Fuvahmulah City	-	78,755.88	3,823.86	82,579.74
S.	-	-	591.63	591.63
(A) Total	27,109,976.11	226,224.34	498,608.64	27,834,809.09
(B) Liveaboards/Vessels				353,364.89
Total Green Tax Collection (A + B)				28,188,173.98

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - JULY 2021*in MVR unless stated otherwise*

Project	Total
Coastal Protection-Gn.Fuvamulah-OREO Prj	66,702.41
Small Scale Waste to Energy Project	71,392.20
Greater Male Environmental Improvement & Waste Management	183,010.39
Establishment of a Drainage System - S. Feydhoo	3,882,517.11
Estab. Drainage System - N.Holhudhoo	811,814.25
Sewerage System - ADh.Fenfushi	2,400,000.00
Sanitation in 5 islands	53,863.91
K. Kaashidhoo Sewerage Sytem	261,998.08
R. Maakurathu Sewerage Sytem	65,499.52
L. Maavah Sewerage Sytem	130,999.04
AA. Mathiveri Sewerage Sytem	196,498.56
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	437,286.11
Water and Sewerage System-Th.Gaadhifushi	910,402.20
Water and Sewerage Network - K.Gulhi	2,302,175.25
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	17,661,650.83
F. Nilandhoo Water Supply System	196,498.56
Total	29,632,308.42

Note:

Expenditure on projects are amounts available from SAP as at 14 September 2021 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND*in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2021			809,590,720.39
January 2021	57,349,456.74	12,896,211.17	44,453,245.57
February 2021	63,543,334.54	58,290,223.99	5,253,110.55
March 2021	93,443,056.39	31,174,832.93	62,268,223.46
April 2021	72,049,472.57	9,757,566.36	62,291,906.21
May 2021	52,676,177.74	46,363,148.54	6,313,029.20
June 2021	59,900,371.27	25,938,782.80	33,961,588.47
July 2021	28,188,173.98	29,632,308.42	(1,444,134.44)
Total	427,150,043.23	214,053,074.21	1,022,687,689.41

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 Jan 2021) figure is subject to change as fund reconciliation is ongoing.