

GREEN FUND REPORT

SEPTEMBER 2020

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - SEPTEMBER 2020
in MVR unless stated otherwise

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	-	-	17,531.19	17,531.19
HDh.	-	-	-	-
Sh.	-	-	-	-
N.	228,717.72	-	-	228,717.72
R.	923,521.50	-	-	923,521.50
B.	407,545.80	-	20,548.08	428,093.88
Lh.	95,085.12	-	1,429.41	96,514.53
K.	2,741,603.79	-	42,897.28	2,784,501.07
Male' City	-	34,349.66	42,034.71	76,384.37
AA.	509,523.93	-	13,674.33	523,198.26
Adh.	194,118.00	-	44,266.62	238,384.62
V.	19,106.88	-	4,920.09	24,026.97
M.	-	-	-	-
F.	-	-	-	-
Dh.	719,851.91	-	-	719,851.91
Th.	-	-	-	-
L.	153,249.71	-	-	153,249.71
GA.	32,461.14	15,799.92	-	48,261.06
GDh.	125,687.70	-	-	125,687.70
Fuvahmulah City	-	-	504.90	504.90
S.	128,010.24	-	14,670.81	142,681.05
(A) Total	6,278,483.44	50,149.58	202,477.42	6,531,110.44
(B) Liveaboards/Vessels				475,090.66
Total Green Tax Collection (A + B)				7,006,201.10

Source: Maldives Inland Revenue Authority (MIRA)
Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - SEPTEMBER 2020*in MVR unless stated otherwise*

Project	Total
Land Reclamation and Revetment - K.Thilafushi	19,125,447.16
Small Scale Waste to Energy Project - Zone 7 (Abu Dhabi Fund)	94,741.10
Greater Male' Environmental Improvement and Waste Management Project	1,786,652.37
Maldives Clean Environment Project	13,175.02
Establishment of RO Plant and Storage Tank in AA.Rasdho	12,225,741.27
Establishment of Community Water Storage System	276,918.90
Coastal Protection Project at Gn.Fuvahmulah	27,111.41
Sanitation in 5 Islands (IDB Loan)	34,695.01
Establishment of a Sewerage System - L.Maavah	2,251,527.87
Establishment of a Sewerage System - HA.Utheemu	8,730.00
Establishment of a Sewerage System - R.Rasmaadhoo	5,850.00
Establishment of a Sewerage System - F.Feali	130,999.04
Establishment of a Sewerage System - F.Biledhdhoo	130,999.04
Establishment of a Sewerage System - GDh.Madaveli	130,999.04
Establishment of a Sewerage System - AA.Mathiveri	684,105.98
Establishment of a Sewerage System - GA.Gemanafushi	130,999.04
Establishment of a Sewerage System - R.Innamaadhoo	196,498.56
Establishment of a Sewerage System - GA.Maamendhoo	130,999.04
Establishment of a Sewerage System - Lh.Kurendhoo	8,778,118.48
Provision of Water Supply, Sanitation and Waste Management Project (OFID Phase 2)	325,313.12
Water and Sewerage System - R.Rasgetheemu	1,869,311.90
Water and Sewerage System - B.Hithaadhoo	1,767,353.99
Water and Sewerage System - GA.Nilandhoo	130,999.04
Establishment of a Sewerage System - ADh.Omadhoo	65,499.52
Establishment of a Sewerage System - Sh.Feevah	130,999.04
Upgrading Quay Wall - R.Vandhoo	650,721.28
Water Supply System - Sh.Kanditheemu	860,059.83
Establishment of Water Supply Network - F.Nilandhoo	396,272.77
Total	52,360,838.82

Note:

Expenditure on projects are amounts available from SAP as at 14 October 2020 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND*in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2020			782,581,639.01
January 2020	84,925,842.05	584,873.27	84,340,968.78
February 2020	77,243,515.28	25,770,513.40	51,473,001.88
March 2020	74,049,556.78	47,653,567.13	26,395,989.65
April 2020	35,762,442.15	7,868,867.41	27,893,574.74
May 2020	7,960,594.56	25,207,207.92	(17,246,613.36)
June 2020	3,936,607.14	41,090,360.89	(37,153,753.75)
July 2020	5,526,481.35	14,772,468.89	(9,245,987.54)
August 2020	5,293,760.14	6,272,042.48	(978,282.34)
September 2020	7,006,201.10	52,360,838.82	(45,354,637.72)
Closing Balance			862,705,899.35

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 Jan 2020) figure is subject to change as fund reconciliation is ongoing.