

GREEN FUND REPORT

OCTOBER 2025

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE – OCTOBER 2025
in MVR

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	996,160.4	-	7,377.6	1,003,538.0
HDh.	359,965.4	157,142.9	8,945.3	526,053.6
Sh.	721,529.3	-	-	721,529.3
N.	10,238,725.5	-	-	10,238,725.5
R.	18,453,329.6	-	368.9	18,453,698.5
B.	9,462,195.4	945,085.9	443,543.3	10,850,824.6
Lh.	12,479,763.7	-	-	12,479,763.7
K.	56,106,709.7	-	4,976,410.7	61,083,120.4
Male' City	-	288,648.6	1,461,622.2	1,750,270.8
AA.	8,214,588.7	-	268,758.8	8,483,347.5
Adh.	15,344,332.1	374,090.4	585,715.4	16,304,137.9
V.	4,095,505.6	222,434.6	260,964.1	4,578,904.3
M.	1,682,215.8	-	7,377.6	1,689,593.4
F.	-	-	3,627.3	3,627.3
Dh.	12,156,171.3	-	1,291.1	12,157,462.4
Th.	195,690.8	-	2,951.0	198,641.9
L.	291,046.3	-	14,063.6	305,109.9
GA.	3,390,007.2	361,686.8	3,873.2	3,755,567.3
GDh.	1,048,080.3	-	-	1,048,080.3
Fuvahmulah City	-	-	40,853.5	40,853.5
S.	3,301,414.5	-	8,484.2	3,309,898.8
(A) Total	158,537,431.6	2,349,089.3	8,096,227.8	168,982,748.7
(B) Liveboards/Vessels				3,418,852.9
(C) Homestay				44,354.5
Total Green Tax Collection (A + B + C)				172,445,956.1

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT – OCTOBER 2025

in MVR

Project	Total
Coastal Protection – N.Kudafari	1,829,691
South Ari Marine Park Management Project	49,178
Coastal Protection – K.Thulusdhoo	7,594,873
Water and Sewerage System – ADh.Dhihdhoo	211,691
Water and Sewerage System – GA.Nilandhoo	39,301
Water and Sewerage Network –GDh.Nadellaa	102,133
Water Supply System– ADh.Omadhoo	138,696
Water Supply System – K.Hinmafushi	183,841
Coastal Protection – K.Himmafushi	5,665,643
Estab.Regional Waste Management Facility	47,815
Irena Converting Waste to Energy	66,491
Greater Male ENVR. Imprv. & Waste Mgmt.	2,826,038
Maldives Clean Environment Project	3,147,747
Estab. of Waste Management Infra Centre – HA.Ihavandhoo	95,185
Upg. of Waste Management Infra Centre – Kulhudhuffushi City	1,045,185
Estab. of Waste Management Infra Centre – Sh.Foakaidhoo	245,000
Estab. of Waste Management Infra Centre – Sh.Funadhoo	245,000
Upgrading of Waste Management Infra Centre – Sh.Goidhoo	105,000
Upgrading of Waste Management Infra Centre – Sh.Maaugoodhoo	105,000
Upgrading of Waste Management Infra Centre – Sh.Maroshi	105,000
Estab. of Waste Management Infra Centre – Sh.Narudhoo	245,000
Upgrading of Waste Management Infra Centre – N.Fodhdhoo	126,000
Upgrading of Waste Management Infra Centre – N.Henbadhoo	126,000
Upg. of Waste Management Infra Centre – N.Kendhikulhudhoo	140,000
Upgrading of Waste Management Infra Centre – N.Kudafari	126,000
Upgrading of Waste Management Infra Centre – N.Landhoo	126,000
Upgrading of Waste Management Infra Centre – N.Lhohi	126,000
Upgrading of Waste Management Infra Centre – N.Maafaru	126,000
Upgrading of Waste Management Infra Centre – N.Maalhendhoo	126,000
Upgrading of Waste Management Infra Centre – N.Magoodhoo	126,000
Upgrading of Waste Management Infra Centre – N.Manadhoo	175,000
Upgrading of Waste Management Infra Centre – B.Dharavandhoo	126,000
Upgrading of Waste Management Infra Centre – B.Fehendhoo	105,000
Upgrading of Waste Management Infra Centre – B.Fullhadhoo	105,000
Upgrading of Waste Management Infra Centre – B.Goidhoo	105,000
Upgrading of Waste Management Infra Centre – B.Kamadhoo	105,000
Upgrading of Waste Management Infra Centre – B.Kihaadhoo	105,000
Upgrading of Waste Management Infra Centre – B.Thulhaadhoo	248,662
Estab. of Waste Management Infra Centre – M.Maduvvari	394,058
Upgrading of Waste Management Infra Centre – L.Isdhoo	111,886
Upgrading of Waste Management Infra Centre – L.Maavah	111,886
Total	26,934,001.0

Project	Total
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Note:

Expenditure on projects are amounts available from SAP as at 9 February 2026 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND*In MVR*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2025			1,612,176,504.4
January 2025	108,263,248.2	145,900.4	108,117,347.8
February 2025	149,688,850.6	166,908.0	149,521,942.6
March 2025	270,015,252.7	67,806,171.3	202,209,081.4
April 2025	226,663,470.5	22,669,493.1	203,993,977.5
May 2025	204,953,317.5	455,492.1	204,497,825.4
June 2025	163,267,599.8	38,466,457.1	124,801,142.8
July 2025	159,675,942.6	39,159,341.9	120,516,600.7
August 2025	191,156,327.6	6,374,384.3	184,781,943.3
September 2025	195,714,952.8	24,377,827.7	171,337,125.0
October 2025	172,445,956.1	26,934,001.0	145,511,955.1
Total	1,841,844,918.4	226,555,976.8	3,227,465,445.9

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year.