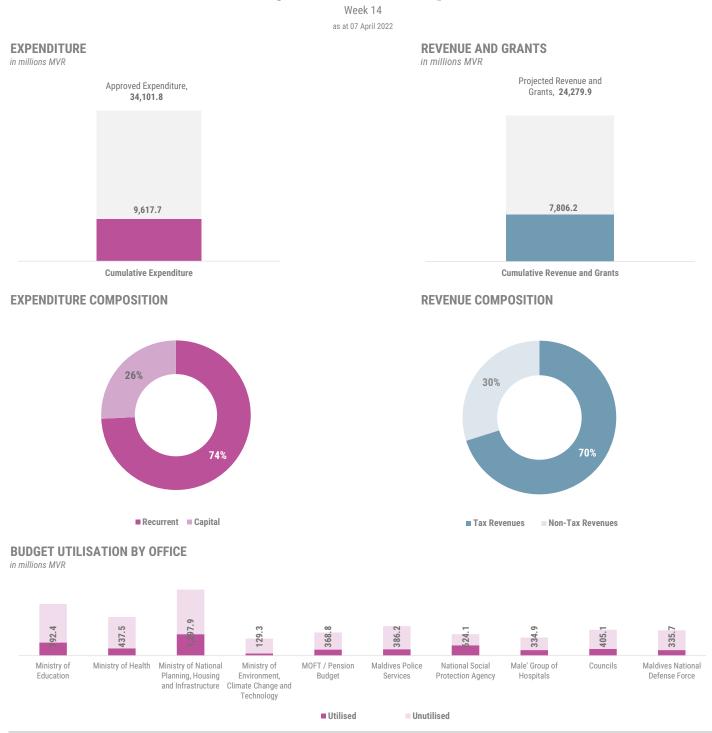
Weekly Fiscal Developments



The cumulative revenue and grants for the period, 01 January to 07 April is MVR 7,806.2 million. Receipts were received from tax revenues; TGST, GGST, and BPT. Most significant reciepts this week were received from Non-Tax Revenue.

The cumulative expenditure for the period is MVR 9,617.7 million. The majority of expenditure during this period was spent on recurrent expenditure; Administrative and Operational Expenses.

The overall balance for the period is a deficit of MVR 1,811.5 million.

Notes

Figures in this report may be different to reports published by other offices as the figures are recorded the day it becomes realised to the Public Bank Account.

Table 1 SUMMARY OF GOVERNMENT FINANCES ^{1/}

nillions of MVR unless stated otherwise	Approved	as at 07 April 2021	as at 07 April 2022	
TOTAL REVENUES AND GRANTS	24,279.9	6,013.4	7,806.2	
Tax Revenues	15,355.0	4,399.6	5,472.7	
Non-Tax Revenues	6,418.4	1,308.7	2,380.9	
Capital Receipts	13.1	3.3	5.1	
Grants	2,911.8	304.5	71.1	
less: Subsidiary Loan Repayment	(418.4)	(2.7)	(123.5	
TOTAL BUDGET	36,999.3	8,063.6	10,237.9	
TOTAL EXPENDITURE (C+D)	34,101.8	7,760.7	9,617.7	
RECURRENT EXPENDITURE	24,823.3	5,893.8	7,140.0	
Salaries, Wages and Pensions	11,431.0	2,613.7	2,732.7	
Administrative and Operational Expenses	13,288.0	3,090.8	4,403.1	
Losses and Write-offs	104.2	189.3	4.2	
CAPITAL EXPENDITURE	9,278.5	1,866.9	2,477.7	
Capital Equipments	656.9	103.6	77.5	
Land and Buildings	1,833.3	221.4	446.1	
Infrastructure Assets	4,497.1	575.2	1,062.3	
Development Projects and Investments Outlays	891.2	919.0	786.3	
Lendings	100.0	47.8	105.6	
Budget Contingency	1,300.0	-	-	
PRIMARY BALANCE - SURPLUS / (DEFICIT) (F+G)	(6,906.7)	(1,262.3)	(521.3)	
OVERALL BALANCE - SURPLUS / (DEFICIT) (A-B)	(9,821.9)	(1,747.3)	(1,811.5)	
Financing and Interest Costs	2,915.2	485.0	1,290.2	
morandum Items:				
Loan Repayment	2,861.7	297.3	619.8	
Subscription to Multilateral Agencies	35.7	5.5	0.4	
Transfers to Sovereign Development Fund	0.0	109.9	149.9	
SDF Fund Size ^{2/}	-		4,084.5	
SDF Bank Balance	-		2,036.9	
Public Sector Investment Program	0.0	862.5	1,576.3	
Councils Block Grant Disbursements	1,565.4	446.2	417.7	

1/ Revenue and expenditure data are likely to vary as reconciliation work is ongoing.

2/ SDF Fund size has been updated as there was a investment redumption erronesly recorded. Fund size was overstated as it was recorded on cash basis

llions of MVR unless stated otherwise	Approved	as at 07 April 2021	as at 07 April 2022	
TOTAL REVENUE AND GRANTS	24,279.9	6,013.4	7,806.	
Tax Revenues	15,355.0	4,399.6	5,472.	
Import Duties	3,223.4	719.8	667.	
Business and Property Tax	2,711.3	1,062.7	1,125	
Business Profit Tax	1,232.1	508.0	473	
Withholding Tax	661.7	180.7	243	
Individual Income Tax	204.6	64.4	89	
Other Business and Property Taxes	613.0	309.6	318	
Goods and Services Tax	7,699.4	2,279.6	3,152	
General Goods and Services Tax	2,877.5	672.8	765	
Tourism Goods and Services Tax	4,821.8	1,606.8	2,387	
Royalties	80.3	12.2	29	
Revenue Stamp	-	2.0	-	
Green Tax	823.7	218.8	298	
Airport Service Charges	769.2	104.6	20	
Remittance Tax	-	-	(
Other Taxes and Duties	47.7			
Non-Tax Revenues	6,418.4	1,308.7	2,380	
Fees and Charges	1,503.5	320.4	431	
Airport Development Fee	769.2	106.7	202	
Residential Permit	7.2	43.9		
Other Fees and Charges	727.2	169.8	22	
Registration and Licence Fees	740.6	160.4	20	
Property Income	2,356.0	505.3	70	
Rent from Resorts	1,760.9	450.3	66	
Land Acquisition and Conversion Fee	448.0	12.4	4	
Other Rent and Property Income	147.1	42.6	4	
Fines and Penalties	62.4	45.4	10	
Interest, Profit and Dividends	1,237.9	199.7	14	
SOE Dividends	1,030.4	114.7	2	
Interest and Profits	207.5	7.6	11	
Other Non-Tax Revenues	518.0	77.5	79	
Capital Receipts	13.1	3.3	5	
Grants	2,911.8	304.5	71	
Less: Subsidiary Loan Repayment	(418.4)	(2.7)	(123	

1/ Revenue figures are likely to vary as reconciliation and recordings of revenue transactions in the cashbook is ongoing.

illions of MVR unless stated otherwise	Approved	as at 07 April 2021	as at 07 Apr 2022
TOTAL BUDGET	36,999.3	8,063.6	10,237.
TOTAL RECURRENT AND CAPITAL EXPENDITURE	34,101.8	7,760.7	9,617.
RECURRENT EXPENDITURE	24,823.3	5,893.8	7,140.
Salaries, Wages and Pensions	11,431.0	2,613.7	2,732.
Salaries and Wages	5,443.9	1,124.7	1,157
Allowances to Employees	4,322.6	1,082.3	1,145
Pensions, Retirement Benefits and Gratuities	1,664.5	406.7	429
Pensions	1,015.4	287.2	301
Retirement Benefits and Gratuities	1,664.5	119.5	128
Administrative and Operational Expenses	13,288.0	3,090.8	4,403
Travel Expenses	203.0	25.1	38
Administrative Supplies	693.9	132.3	100
Administrative Services	2,330.0	471.2	43
Operational Consumables	1,260.4	324.6	28
Training Expenses	690.1	109.8	11
Repairs and Maintenance	348.4	52.2	52
Financing and Interest Costs	2,915.2	485.0	1,29
Grants, Contributions and Subsidies	4,846.9	1,490.6	2,08
Aasandha	730.9	406.6	45
Subsidies	825.7	210.4	37
Council Grants ^{2/}	1,565.4	446.2	41
Other Grants and Contributions	1,724.9	427.3	83
Losses and Write-offs	104.2	189.3	4
CAPITAL EXPENDITURE	9,278.5	1,866.9	2,477
Capital Equipments	656.9	103.6	77
Furniture, Machinery and Equipment	552.0	88.2	51
Vehicles	104.4	15.4	2
Minor extensions	0.5	-	
Infrastructure Assets	6,330.4	796.5	1,508
Land and Buildings	1,833.3	221.4	44
Roads, Bridges and Airports	1,007.9	155.1	37
Wharves, Ports and Harbours	455.1	152.8	19
Other Infrastructure Assets	3,034.11	267.2	49
Development Projects and Investments Outlays	891.2	919.0	786
Development Projects	22.5	3.2	3
Investment Outlays	868.7	915.9	74
Lendings	100.0	47.8	105
Domestic Lendings	100.0	47.8	10
Foreign Lendings	-	-	-
Budget Contingency	1,300.0		-
morandum Items:			
Loan Repayment	2,861.7	297.3	61
Subscription to Multilateral Agencies	35.7	5.5	
Transfers to Sovereign Development Fund	769.2	109.9	14
Public Sector Investment Program	6,330.4	862.5	1,57

1/ Expenditure figures are likely to vary as reconciliation work is ongoing.

2/ Council Grants figure may differ from the Councils figure in Table 5 (AGA table) as those values incorporate Capital Expenses as well.

TABLE 4: Public Sector Investment Program Expenditure by Function

National Security 5.3 0.0 2.5 Pentientiary 18.8 0.6 2.4 Court Building 19.1 - 0.4 Rehabilitation 2.0 1.6 - Customs 2.0 1.6 - 2. Development of Health Services 529.8 88.3 51.9 Health 529.8 88.3 51.9 3. Education Sector 259.4 44.2 101.6 University 44.0 0.6 0.1 School 215.4 43.6 101.5 Activation Sector 220.7 204.8 101.5 Activation Sector 230.7 11.0 11.0 School 230.7 11.0 11.0 Activation Management 285.9 38.0 54.3 Costal Protection 230.7 21.0 21.7 Swater Management 289.9 13.0 11.0 Severage System 69.5 19.5 13.9 Water Severage 73.8 102.9 22.7 Mater/Severage 73.8 <td< th=""><th>in millions of MVR</th><th>Approved</th><th>as at 07 April 2021</th><th>as at 07 April 2022</th></td<>	in millions of MVR	Approved	as at 07 April 2021	as at 07 April 2022
Police 44.1 4.8 5.7 National Security 5.3 0.0 2.5 Penitentiary 18.8 0.6 2.4 Court Building 19.1 - 0.0.4 Rehabilitation 22.0 1.6 - Customs 9.3 2.0 0.6 0.7 2. Development of Health Services 25.9.4 26.3 351.9 Heath 52.9.5 26.3 351.9 J. Education Sector 25.9.4 4.2 101.6 University 44.0 0.6 0.1 School 21.6 - 2.0 A. Environmental Protection 21.6 - 2.0 Waste Management 38.8.9 38.0 54.3 Coastal Protection 21.4 0.3 2.5 Reinewable Energy 31.1 15.1 42.6 Swetrage System 69.5 19.5 13.9 Water System 69.5 19.5 22.8 Mater System	Total PSIP	6,330.4	862.5	1,576.3
National Security 5.3 0.0 2.5 Pentientiary 18.8 0.6 2.4 Court Building 19.1 - 0.4 Rehabilitation 2.0 1.6 - Customs 2.0 1.6 - 2. Development of Health Services 529.8 88.3 51.9 Health 529.8 88.3 51.9 J. Education Sector 259.4 44.0 0.6 University 44.0 0.6 0.1 School 215.4 43.6 101.5 Activity 44.0 0.6 0.1 School 215.4 43.6 101.5 Activity 44.0 0.6 0.1 School 215.4 43.6 101.5 Activity 43.1 0.6 11.5 Activity 230.7 71.0 110.3 State Management 230.7 11.0 110.3 School 39.7 2.7 37.7 State Prainage System 0.6 19.5 13.9 M	1. National Security & Public Order	118.6	7.0	11.7
Pententiary 18.8 0.6 2.4 Court Building 19.1 - 0.4 Rehabilitation 22.0 1.6 - Customs 9.3 - 0.8 2. Development of Health Services 529.8 88.3 51.9 Heath 529.8 88.3 51.9 Heath 529.8 88.3 51.9 S. Education Sector 259.4 44.2 101.6 University 44.0 0.6 0.1 School 21.4 43.6 0.1 School 21.4 0.8 0.3 Coastal Protection 21.4 0.3 2.5 Renewable Energy 51.4 137.5 228.4 Sweraga System 6	Police	44.1	4.8	5.7
Court Building19.10.4Rehabilitation22.01.60.0Oustoms3.30.80.82. Development of Health Services529.888.351.9Health529.888.351.93. Education Sector259.444.201.6University44.00.60.1School25.444.20.6A. Environmental Protection941.752.0204.8Waste Management38.936.054.3Coastal Protection20.711.0111.3Water Drainage System12.40.32.5S. Water and Sewarage954.4137.5229.4Water System69.519.513.9Water System69.519.513.9Mater System63.3102.922.7.8A. Fransport1756.722.044.5A. Fransport156.334.622.3Andras43.1150.4190.4Bidges33.822.923.5Alports45.352.00.3Transport45.552.00.3Transport75.977.975.7Y. General Administration56.435.03.8Office Buildings56.435.03.8	National Security	5.3	0.0	2.5
Rehabilitation 22.0 1.6 . Customs 9.3 . 0.8 2. Development of Health Services 529.8 88.3 51.9 Health 2.0 259.4 44.2 101.6 3. Education Sector 259.4 44.2 101.6 University 44.0 0.6 0.0.1 School 215.4 43.6 101.5 4. Environmental Protection 93.8.9 38.0 64.3 Costal Protection 20.7 11.0 110.3 Wate Management 23.8 19.5 19.5 Costal Protection 20.7 11.0 110.3 Water Drainage System 12.4 0.3 2.5 Renerable Energy 39.7 2.7 37.7 5. Water and Sewarage 19.5 19.5 13.9 Water/Sewerage 13.1 15.1 4.6 Costal Protection 13.1 15.1 4.6 Sewerage System 69.5 19.5 13.9 Kater/Sewerage 33.8 22.9 235.2 <td< td=""><td>Penitentiary</td><td>18.8</td><td>0.6</td><td>2.4</td></td<>	Penitentiary	18.8	0.6	2.4
Customs9.30.82. Development of Health Services529.888.351.9Health529.888.351.93. Education Sector259.444.2101.6University44.00.60.1School215.443.6101.5Constant Sector29.420.6Castal Protection941.752.0204.8Waste Management358.938.054.3Castal Protection20.711.10110.3Water Drainage System12.40.32.5Renevable Energy39.72.737.75. Water and Sewarage954.4137.5228.4Swerage System69.519.513.9Mater/Sewarage75.3102.9227.8Mater System343.1150.4190.4Bridges36.336.2235.2Appring43.4150.4190.4Bridges36.336.236.3Chrons45.452.036.3Chrons7.57.77.77. Central Administration75.97.77.4Office Buildings56.435.038.9	Court Building	19.1	-	0.4
2. Development of Health Services 529.8 88.3 51.9 Health 529.8 88.3 51.9 3. Education Sector 259.4 44.2 101.6 University 44.0 0.6 0.1 School 215.4 43.6 011.5 4. Environmental Protection 941.7 52.0 204.8 Waste Management 38.9 38.0 54.3 Coastal Protection 200.7 11.0 110.3 Wate Drainage System 12.4 0.3 2.5 Renewable Energy 39.7 2.7 37.7 5. Water and Sewarage 954.4 137.5 289.4 Sewerage System 69.5 19.5 13.9 Water Swarage 75.3 102.9 227.8 Mater System 31.1 15.1 47.6 Corrange Correction 33.8 22.9 232.2 Mater System 31.1 15.1 47.6 Corrange Correction 33.8 22.9 232.2	Rehabilitation	22.0	1.6	-
Health529.888.351.93. Education Sector259.444.2101.6University44.00.60.1School215.443.6011.54. Environmental Protection941.752.0204.8Waste Management558.938.054.3Cosatal Protection20.711.0110.3Wate Drainage System12.40.32.5Renewable Energy339.72.737.75. Water and Sewarage954.4137.5289.4Sevarage System69.519.513.9Water System69.519.513.9Water System131.115.147.66. Transport1,756.7272.0448.2Harbours434.1150.4190.4Bridges63.342.923.5Aliports21.00.1-7. General Administration75.937.14.5Office Buildings56.435.03.8	Customs	9.3	-	0.8
Sector 259.4 44.2 101.6 University 44.0 0.6 0.1 School 215.4 43.6 101.5 Kerronmental Protection 215.4 43.6 101.5 Vaste Management 358.9 38.0 64.3 Coastal Protection 230.7 11.0 110.3 Water Drainage System 12.4 0.3 2.5 Renewable Energy 339.7 2.7 37.7 S. Water and Sewarage 954.4 137.5 289.4 Sewerage System 69.5 19.5 13.9 Vater System 15.1 148.2 13.9 Vater System 15.1 15.9 13.9 Vater System 15.1 15.9 13.9 Vater System 15.1 148.2 190.4 Bridges 63.3 22.9 235.2 Alports 43.1 150.4 190.4 Bridges 63.3 46.6 22.3 Alports 52.0	2. Development of Health Services	529.8	88.3	51.9
Milversity 44.0 0.6 0.1 School 215.4 4.3.6 01.5 4. Environmental Protection 941.7 52.0 204.8 Waste Management 358.9 38.0 64.3 Coastal Protection 230.7 11.0 110.3 Mater Drainage System 12.4 0.3 2.5 Renewable Energy 339.7 2.7 37.7 5. Water and Sewarage 59.4 137.5 289.4 Sewerage System 69.5 19.5 13.9 Water System 131.1 15.1 47.6 6. Transport 17,66.7 27.0 448.2 Harbours 434.1 150.4 190.4 Bridges 63.3 46.6 22.3 Arports 64.3 50.0 0.3 Ports 21.0 0.1 - 7. General Administration 75.9 37.1 45.5 Oftice Buildings 56.4 35.0 3.8 <td>Health</td> <td>529.8</td> <td>88.3</td> <td>51.9</td>	Health	529.8	88.3	51.9
Shool 2154 43.6 10.5 4. Environmental Protection 941.7 52.0 204.8 Waste Management 358.9 38.0 54.3 Coastal Protection 200.7 11.0 110.3 Outer Drainage System 12.4 0.3 2.5 Renewable Energy 39.7 2.7 37.7 5. Water and Sewarage 954.4 137.5 289.4 Sewarage System 69.5 19.5 13.9 Mater/Sewarage 753.8 102.9 227.8 Water System 43.4 150.4 49.0 Kerspect 13.1 15.1 47.6 C. Transport 17.56.7 272.0 448.2 Mater System 43.4 150.4 190.4 Bridges 63.3 26.9 23.5 Apports 43.6 23.0 23.5 Apports 45.5 50.0 33.3 Ports 21.0 0.1 - T. General Administration 75.9 37.1 45.5 Office Buildings 56.4	3. Education Sector	259.4	44.2	101.6
A. Environmental Protection 941.7 52.0 204.8 Waste Management 358.9 36.0 64.3 Coastal Protection 230.7 11.0 110.3 Water Drainage System 12.4 0.3 2.5 Renewable Energy 33.7 289.4 3.5 Swerage System 69.5 19.5 13.9 Water System 69.5 19.5 13.9 Water System 13.1 289.4 13.5 G. Transport 1,756.7 272.0 448.2 Harbours 13.3 23.2 23.5 Cortex 43.4.1 150.4 190.4 Bridges 63.3 22.9 23.5 Arports 63.3 22.9 23.5 Orts 21.0 0.1 - Y Ceneral Administration 75.9 37.1 45.5 Oftice Buildings 56.4 35.0 38.8	University	44.0	0.6	0.1
Waste Management 358.9 38.0 54.3 Coastal Protection 230.7 11.0 110.3 Wate Drainage System 12.4 0.3 2.5 Renewable Energy 339.7 2.7 37.7 S. Water and Sewarage 954.4 137.5 289.4 Sewerage System 69.5 19.5 13.9 Water/Sewerage 753.8 102.9 227.8 Water System 131.1 15.1 47.6 Fransport 17.56.7 27.2 448.2 Harbours 434.1 150.4 190.4 Bridges 63.3 46.6 22.3 Transport 1.5 2.0 0.3 Ports 2.0 0.1 - Totasport 2.1 0.1 - Transport 2.0 0.3 - Ports 2.0 0.3 - Totasport 2.0 0.3 - Totasport 2.0 0.3 - <td>School</td> <td>215.4</td> <td>43.6</td> <td>101.5</td>	School	215.4	43.6	101.5
Coastal Protection 230.7 11.0 110.3 Water Drainage System 12.4 0.3 2.5 Renewable Energy 339.7 2.7 37.7 5. Water and Sewarage 954.4 137.5 289.4 Sewerage System 69.5 19.5 13.9 Water/Sewerage 753.8 102.9 227.8 Water System 131.1 15.1 47.6 F. 7,756.7 272.0 448.2 Harbours 131.1 15.1 47.6 Fransport 1,756.7 272.0 448.2 Airports 434.1 150.4 190.4 Bridges 63.3 46.6 22.3 Arports 4.5 52.0 0.3 Ports 21.0 0.1 - Toreard Administration 75.9 37.1 4.5 Office Buildings 56.4 35.0 3.8	4. Environmental Protection	941.7	52.0	204.8
Water Drainage System 12.4 0.3 2.5 Renewable Energy 339.7 2.7 37.7 5. Water and Sewarage 954.4 137.5 289.4 Sewerage System 69.5 19.5 13.9 Water/Sewerage 69.5 19.5 13.9 Water/Sewerage 753.8 102.9 227.8 Water System 131.1 151.4 47.6 Harbours 633.8 22.9 235.2 Airports 663.3 46.6 22.3 Transport 4.5 52.0 0.3 Ports 75.9 37.1 4.5 Office Buildings 56.4 35.0 3.8 <td>Waste Management</td> <td>358.9</td> <td>38.0</td> <td>54.3</td>	Waste Management	358.9	38.0	54.3
Renewable Energy 339.7 2.7 37.7 5. Water and Sewarage 954.4 137.5 289.4 Sewerage System 69.5 19.5 13.9 Water/Sewerage 753.8 102.9 227.8 Water/Sewerage 753.8 102.9 227.8 Water/Sewerage 131.1 15.1 47.6 Comport 1,756.7 272.0 448.2 Harbours 1,756.7 272.0 448.2 Bridges 63.3 22.9 235.2 Airports 663.3 46.6 22.3 Transport 4.5 52.0 0.3 Ports 4.5 52.0 0.3 Comport 75.9 37.1 4.5 Office Buildings 56.4 35.0 3.8	Coastal Protection	230.7	11.0	110.3
5. Water and Sewarage 954.4 137.5 289.4 Sewerage System 69.5 19.5 13.9 Water/Sewerage 753.8 102.9 227.8 Water System 131.1 15.1 47.6 Composition 756.7 272.0 448.2 Harbours 1,756.7 272.0 448.2 Bridges 633.8 22.9 235.2 Airports 663.3 46.6 22.3 Transport 4.5 52.0 0.3 Ports 21.0 0.1 - Composition 75.9 37.1 4.5 Office Buildings 56.4 35.0 3.8	Water Drainage System	12.4	0.3	2.5
Sewerage System 69.5 19.5 13.9 Water/Sewerage 753.8 102.9 227.8 Water System 131.1 15.1 47.6 Kater System 131.1 15.1 47.6 6. Transport 1,756.7 272.0 448.2 Harbours 434.1 150.4 190.4 Bridges 633.8 22.9 235.2 Airports 663.3 46.6 22.3 Transport 4.5 52.0 0.3 Ports 21.0 0.1 - C 75.9 37.1 4.5 Office Buildings 56.4 35.0 3.8	Renewable Energy	339.7	2.7	37.7
Water/Sewerage 753.8 102.9 227.8 Water System 131.1 15.1 47.6 6. Transport 1,756.7 272.0 448.2 Harbours 434.1 150.4 190.4 Bridges 633.8 22.9 235.2 Airports 663.3 46.6 22.3 Transport 4.5 52.0 0.3 Ports 21.0 0.1 - C C C C C Office Buildings 56.4 35.0 38.8	5. Water and Sewarage	954.4	137.5	289.4
Water System 131.1 15.1 47.6 6. Transport 1,756.7 272.0 448.2 Harbours 434.1 150.4 190.4 Bridges 633.8 22.9 235.2 Airports 663.3 46.6 22.3 Transport 4.5 52.0 0.3 Ports 21.0 0.1 - 7. General Administration 75.9 37.1 4.5 Office Buildings 56.4 35.0 3.8	Sewerage System	69.5	19.5	13.9
6. Transport 1,756.7 272.0 448.2 Harbours 434.1 150.4 190.4 Bridges 633.8 22.9 235.2 Airports 663.3 46.6 22.3 Transport 4.5 52.0 0.3 Ports 21.0 0.1 - Coffice Buildings 56.4 35.0	Water/Sewerage	753.8	102.9	227.8
Harbours 434.1 150.4 190.4 Bridges 633.8 22.9 235.2 Airports 663.3 46.6 22.3 Transport 4.5 52.0 0.3 Ports 21.0 0.1 - Transport 75.9 37.1 45.5 Office Buildings 56.4 35.0 3.8	Water System	131.1	15.1	47.6
Bridges 633.8 22.9 235.2 Airports 663.3 46.6 22.3 Transport 4.5 52.0 0.3 Ports 21.0 0.1 - Ceneral Administration Office Buildings 56.4 35.0 3.8	6. Transport	1,756.7	272.0	448.2
Airports 663.3 46.6 22.3 Transport 4.5 52.0 0.3 Ports 21.0 0.1 - 7. General Administration 75.9 37.1 4.5 Office Buildings 56.4 35.0 3.8	Harbours	434.1	150.4	190.4
Transport 4.5 52.0 0.3 Ports 21.0 0.1 - 7. General Administration 75.9 37.1 4.5 Office Buildings 56.4 35.0 3.8	Bridges	633.8	22.9	235.2
Ports 21.0 0.1 - 7. General Administration 75.9 37.1 4.5 Office Buildings 56.4 35.0 3.8	Airports	663.3	46.6	22.3
7. General Administration 75.9 37.1 4.5 Office Buildings 56.4 35.0 3.8	Transport	4.5	52.0	0.3
Office Buildings 56.4 35.0 3.8	Ports	21.0	0.1	-
	7. General Administration	75.9	37.1	4.5
Development of Councils 19.5 2.1 0.6	Office Buildings	56.4	35.0	3.8
	Development of Councils	19.5	2.1	0.6

in millions of MVR	Approved	as at 07 April 2021	as at 07 April 2022
8. Housing & Infrastructure	599.7	47.3	156.1
Housing	599.7	47.3	156.1
9. Social & Religious Services	285.9	43.8	58.2
Construction of Mosques	27.8	3.6	16.7
Social Service	36.3	8.5	11.4
Sports	220.1	31.6	30.1
Culture	1.7	0.0	0
10. Land Reclamation & Road Construction	619.5	96.9	233.9
Road Construction	374.1	90.3	122.2
Land Reclamation	245.4	6.5	111.7
11. Fisheries & Agriculture	94.3	33.7	2.2
Fisheries/ Agriculture	94.3	33.7	2.2
12. Others	94.5	2.7	13.9
Trade and Industries			11.5
Others	94.5	2.7	2.4

TABLE 5: BUDGET UTILIZATION OF ACCOUNTABLE GOVERNMENT AGENCIES^{1/}

in	millions of MVR unless stated otherwise	Approved	as at 07 April 2021	as at 07 April 2022
1	Presidents Office	181.0	38.7	38.0
2	People's Majlis	198.1	37.8	36.7
3	Judicial Service Commission	17.4	3.9	3.7
4	Department of Judicial Administration	531.2	110.1	113.4
5	Elections Commission	28.5	46.5	39.2
б	Civil Service Commission	29.2	8.2	7.7
7	Human Rights Commission	29.9	5.6	6.8
8	Anti-Corruption Commission	45.4	9.7	8.9
9	Auditor Generals Office	90.3	14.1	12.2
10	Prosecutor Generals Office	66.1	16.2	15.7
11	Maldives Inland revenue Authority	113.7	21.9	22.
12	Employment Tribunal	10.2	3.1	2.9
13	Maldives Media Council	5.1	0.9	1.1
14	Maldives Broadcasting Commission	9.3	2.1	2.2
	Tax Appeal Tribunal	10.5	1.7	2.5
	Local Government Authority	62.8	6.7	5.
	Information Commisioners Office	4.7	0.9	1.2
	National Integrity Commission	13.8	2.5	3.3
	Ministry of Finance	722.9	47.0	22.4
	Ministry of Defense	17.9	3.1	7.
	Ministry of Home Affairs	90.4	8.3	14.7
	Ministry of Education	3,126.1	674.7	792.
	Maldives Islamic University	43.5	10.3	12.
	Maldives National University	43.5	42.0	42.
	*			
	Ministry of Foreign Affairs	352.1	72.8 509.4	22.
	Ministry of Health	2,330.5		437.
	Ministry of Economic Development	288.3	229.2	33.
	Ministry of Tourism	75.2	6.5	17.
	Ministry of Youth, Sports and Community Empowerment	392.5	78.6	114.
	Ministry of National Planning, Housing and Infrastructure	3,999.2	605.6	1,297.
	Ministry of Fisheries, Marine Resources and Agriculture	163.5	46.0	40.
	Ministry of Islamic Affairs	281.9	55.6	73.
34	Ministry of Environment, Climate Change and Technology	1,033.3	125.9	129.
35		43.7	6.7	5.
	Ministry Of Gender, Family and Social Services	221.5	45.2	48.
	MOFT / Special Budget	10,455.5	2,239.5	3,728.3
	MOFT / Pension Budget	1,400.0	348.3	368.
	Maldives Police Services	1,784.3	355.0	386.
40	Maldives Customs Services	236.0	52.3	59.5
	National Social Protection Agency	1,297.0	507.9	624.
42	Male' Group of Hospitals	1,093.6	297.7	334.
43	Councils	1,565.4	446.2	405.
44	Family Protection Authority	10.2	1.7	1.
45	Maldives National Defense Force	1,533.2	345.7	335.
16	Maldives Correctional Services	324.4	68.4	68.
17	Maldives Immigration	160.1	20.8	20.
48	Ministry of Higher Education	727.8	120.3	118.
50	Ministry of Transport & Civil Aviation	53.1	64.7	9.
	Ministry of Arts, Culture and Heritage	64.2	10.4	13.
53	National Disaster Management Authority	12.3	1.9	7.
5		145.0	37.8	34.
	Maldives International Arbitration Center	6.1	0.7	0.
	Children's Ombudsperson's Office	9.0	1.3	1.
	Kulhudhuffushi Regional Hospital	236.7	45.1	64.
	Addu Equitorial Hospital	267.6	44.5	58.
	Office of Ombudsperson for Transitional Justice	17.2	0.3	3.
	L. Gan Regional Hospital	160.9	31.0	31.
	L. Gan Regional Rospital	291.1	55.3	62.
		171.3	34.0	35.
	R. Ungoofaaru Regional Hospital Abdul Samad Memorial Hospital	171.3	34.0	28.9
	AUUUL JAUUAU MEUUUIAI FUSUIIAI		.54 9	

 $1/\ \mbox{Expenditure}$ figures are likely to vary as reconciliation work is ongoing.

2/ List of AGAs and their corresponding budget amounts have been amended as of this publication.

3/ The Ministry of Communications, Science and Technology was moved under the mandate of the Ministry of Environment, Climate Change and Technology. Figures indicate expenses realised at the former AGA as of the reporting date.

Government Securities Outstanding as of 28th March 2022

in MVR millions

Tenure	1 month	3 months	6 months	1 year	3-5 years	5-7 years	7-10 years	10 + years	TOTAL
Total Securities Outstanding	2,686.0	2,381.9	2,807.5	23,526.3	10,764.0	1,664.0	5,204.5	12,115.0	61,149.1
Domestic Instruments	2,686.0	2,381.9	2,807.5	23,526.3	650.0	1,664.0	5,204.5	12,115.0	51,035.2
MVR Treasury Bills	1,651.8	1,435.5	2,669.2	20,633.5	-	-	-	-	26,390.0
Central Bank	-	-	-	47.3	-	-	-	-	47.3
Commercial Banks	1,170.0	1,283.0	2,367.0	10,028.5	-	-	-	-	14,848.5
Other Financial Corporations	140.0	112.5	197.0	10,382.7	-	-	-	-	10,832.2
Private sector	-	-	105.2	-	-	-	-	-	105.2
Public Non-financial Corporations	341.8	40.0	-	175.0	-	-	-	-	556.8
RDC / USD Treasury Bills	484.2	596.4	138.3	2,692.8					3,911.7
Central Bank	-	-	-	30.7	-	-	-	-	30.7
Commercial Banks	468.8	353.5	138.3	2,551.4	-	-	-	-	3,512.0
Private sector	-	12.3	-	79.9	-	-	-	-	92.2
Public Non-financial Corporations	15.4	230.6	-	30.7	-	-	-	-	276.7
Islamic Instruments	550.0	350.0	-	200.0	-	-	-	-	1,100.0
Commercial banks	550.0	350.0	-	200.0	-	-	-	-	1,100.0
MVR Treasury Bonds	-	-		-	650.0	1,664.0	1,362.0	12,115.0	15,791.0
Other Financial Corporations	-	-	-	-	500.0	1,464.0	1,362.0	3,705.6	7,031.6
Commercial banks	-	-	-	-	150.0	200.0	-	-	350.0
Central Bank	-	-	-	-	-	-	-	8,409.3	8,409.3
USD Treasury Bonds	-	-	-	-	-	-	3,842.5	-	3,842.5
Commercial banks	-	-	-	-	-	-	3,842.5	-	3,842.5
External Instruments	-	-	-	-	10,114.0	-	-	-	10,114.0
Bonds	-	-	-	-	2,429.0	-	-	-	2,429.0
Sukuk	-	-	-	-	7,685.0	-	-	-	7,685.0

Notes:

1. This table has been updated on 05th April 2022.

2. Foreign Currency denominated instruments are converted to MVR using MMA reference rate for USD/MVR as of 28th March 2022.

3. This table will be updated bi-weekly.

Definitions

Total Revenue and Grants	Sum of all taxes, non-tax revenue, capital receipts, grant inflows, and other realised gains, less subsidiary loan repayment
Total Expenditure	Sum of recurrent and capital expenditure (excluding loan repayments and payments to multilateral institutions)
Recurrent Expenditure	Expenditure incurred for salaries and wages and other operational expenses
Capital Expenditure	Expenditure incurred for capital equipments, PSIP, development projects and loan outlays
Public Sector Investment Program	PSIP does not include recurrent project costs
Primary Balance	Overall fiscal balance excluding financing and interest costs
Overall Balance	Total revenue and grants less total expenditure
Issuance	Total government securities issued during the period
Net issuance	Sum of total government securities issued less total government securities redeemed
Total Outstanding	Total government securities outstanding as debt
SDF Investable Balance	Balance after deducting loans from inflows
Treasury Bills	A Treasury Bill (T-Bill) is a short-term source of government security, yielding no interest but issued at a discount on its redemption price. T-bills are issued in accordance with the Prospectus for Treasury Bills Tap and the Prospectus for Treasury Bills Auction. At present, they are offered for 28-day, 91-day, 182-day and 364-day tenures and are sold at a discount. Currently T-Bills are issued in Maldivian Rufiyaa (MVR Treasury Bills) and United States Dollars (RDC/USD Treasury Bills).
Treasury Bonds	A treasury Bond (T-Bond) is a medium to long term source of government security. Currently these securities pay a coupon periodically over its life.
Mudharaba	It is an Islamic contract in which one party supplies the money and the other provides management expertise to undertake a specific trade.
Murabaha	It is a sales contract where the bank buys a product on behalf of a client and resells the product to the same client by clearly mentioning the cost incurred in buying the product and the margin or the mark-up when reselling the product to the client.
Wakalah bi al-Isthithmar	An investment agency contract in which the capital provider (muwakkil) mandates his agent (wakil) to perform particular mua'malah transaction or investment and in return the agent will receive a fee (ujr) for the service.
Sukuk Murabaha	Murabahah Sukuk is an Islamic trust contract which includes a disclosure of the original cost and the mark up. Murabahah in Islamic jurisprudence means a contract of sale for the equivalent price of the subject matter which includes its cost along with a known additional