

GREEN FUND REPORT

FEBRUARY 2022

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - FEBRUARY 2022*in MVR unless stated otherwise*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	617,553.72	-	34,430.82	651,984.54
HDh.	120,729.60	253,762.26	22,230.36	396,722.22
Sh.	767,837.70	-	-	767,837.70
N.	5,871,930.99	-	22,669.92	5,894,600.91
R.	7,459,865.76	-	5,433.90	7,465,299.66
B.	7,716,935.65	317,675.52	142,542.60	8,177,153.77
Lh.	6,190,968.66	-	-	6,190,968.66
K.	29,679,023.96	-	1,432,000.18	31,111,024.14
Male' City	-	378,411.66	353,040.61	731,452.27
AA.	5,656,045.56	-	511,548.07	6,167,593.63
Adh.	7,220,015.34	155,741.10	198,898.71	7,574,655.15
V.	1,738,760.94	-	152,034.81	1,890,795.75
M.	700,144.20	-	-	700,144.20
F.	295,096.32	-	-	295,096.32
Dh.	7,421,533.75	-	2,878.47	7,424,412.22
Th.	283,944.96	-	1,700.52	285,645.48
L.	506,642.10	-	-	506,642.10
GA.	1,346,310.06	246,817.38	7,925.76	1,601,053.20
GDh.	1,318,256.76	-	-	1,318,256.76
Fuvahmulah City	-	-	32,435.46	32,435.46
S.	-	255,315.72	3,842.13	259,157.85
(A) Total	84,911,596.03	1,607,723.64	2,923,612.32	89,442,931.99
(B) Liveboards/Vessels				1,994,858.43
Total Green Tax Collection (A + B)				91,437,790.42

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - FEBRUARY 2022*in MVR unless stated otherwise*

Project	Total
Coastal Protection - Sh.Milandhoo	5,504,328.58
Coastal Protection - M.Kolhufushi	3,444,295.39
Coastal Protection - S. Hithadhoo (Beyrumathi)	1,746,886.10
Coastal Protection-Gn.Fuvamulah-OREO Prj	194,535.91
Coastal Protection - Lh.Kurendhoo	6,738,617.48
Coastal Protection - Sh.Komandoo	37,485,829.57
Coastal Protection - B.Kendhoo	5,998,650.08
Coastal Protection - V.Fulidhoo	1,596,753.32
Coastal Protection - B.Dharavandhoo	3,321,878.88
Estab. Water System (4 Islands) & Water Storage (25 Islands)	38,006.00
Small Scale Waste to Energy Project	41,429.28
Greater Male Environmental Improvement & Waste Management	438,870.47
Establishment of a Drainage System - S. Feydhoo	582,014.79
Estab. Air Quality Checking System	1,475.69
Sanitation in 5 islands	11,140.00
K. Kaashidhoo Sewerage Sytem	196,498.56
L. Maavah Sewerage Sytem	3,025,807.08
F. Bileidhoo Sewerage Sytem	130,999.04
AA. Mathiveri Sewerage Sytem	1,890,931.56
GA. Gemanafushi Sewerage Sytem	196,498.56
R. Innamaadhoo Sewerage Sytem	130,999.04
GA. Maamendhoo Sewerage Sytem	196,498.56
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	3,033,860.84
Water and Sewerage System - N.Lhohi	820,041.56
Water and Sewerage System -R.Rasgetheemu	455,117.61
Water and Sewerage System -R.Inguraidhoo	3,470,621.47
Water and Sewerage System - B.Hithaadhoo	1,121,166.35
Water and Sewerage System - V.Keyodhoo	2,344,026.99
Water and Sewerage System -Kanduhulhadoo	994,870.15
Dev.of Water & Sewerage System - F. Magoodhoo	2,605,381.41
Dev. Water System - Th.Veymandoo	3,195,613.80
Dev. Water System - L.Maavah	4,129,038.35
Water and Sewerage Network - Sh. Komandoo	822,026.26
Water and Sewerage Network - K.Gulhi	177,550.00
Sh. Feevah Sewerage Sytem	208,292.12

in MVR unless stated otherwise

Project	Total
Establishing Water & Sewerage System - HDh.Finey	4,796,354.32
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	142,851.40
Establishment of. Water & Sewerage System - Sh.Narudhoo	611,039.15
Water Supply System- ADh.Omadhoo	5,758,581.36
F. Nilandhoo Water Supply System	196,498.56
Estab. Regional Waste Management Facility - Addu City	2,800.00
Total	107,798,675.64

Note:

Expenditure on projects are amounts available from SAP as at 28 March 2022 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND*in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2022			708,231,147.37
January 2022	95,193,759.88	11,821,568.45	83,372,191.43
February 2022	91,437,790.42	107,798,675.64	(16,360,885.22)
March 2022	-	-	-
April 2022	-	-	-
May 2022	-	-	-
June 2022	-	-	-
July 2022	-	-	-
August 2022	-	-	-
September 2022	-	-	-
October 2022	-	-	-
November 2022	-	-	-
December 2022	-	-	-
Total	186,631,550.30	119,620,244.09	775,242,453.58

Difference between figure in Table 1 is due to reconciliation adjustments for the year

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 January 2022) figure is subject to change as fund reconciliation is ongoing.