

Reference Number: (IUL)13-PFMU/13/2022/147

## REQUEST FOR EXPRESSION OF INTEREST

(Consulting Services – Individual Selection)

Republic of Maldives

Maldives Public Financial Management Systems Strengthening Project (PSSP)

Grant No: IDA D2950

WB Ref No: MV-M0FT-285740-CS-INDV

## **Cash flow Forecasting Consultant (National)**

The Government of Maldives (GoM) has received financing from the World Bank toward the cost of the Maldives Public Financial Management Systems Strengthening Project (PSSP), and intends to apply part of the proceeds for consulting services.

The consulting services ("the Services") include achieving Ministry of Finance (MoF) objectives related to strengthening the cash management of the government. This consultancy is expected to commence in May 2022. The consultant would be allowed a period of 3 months to learn and understand the current situation of the work done, and to develop a modernized cash management system which meets with the requirement of the ministry.

The detailed Terms of Reference (TOR) for the assignment can be found at Ministry of Finance website (<a href="https://www.finance.gov.mv/ministry/careers/job-opportunities">https://www.finance.gov.mv/ministry/careers/job-opportunities</a>)

The Ministry of Finance now invites eligible individual consultants to indicate their interest in providing the Services. Interested Consultants should provide a CV including information that demonstrates that they have the required qualifications and relevant experience to perform the Services. The shortlisting criteria are:

## Must have at least:

- i. A degree in IT field, which is equivalent to level 7 under Maldives Qualification Authority
- ii. A diploma or equivalent qualification, with inclusion of Accounting and/or Finance as a subject.
- iii. A minimum of 1-year experience in using SAP
- 3.17 Consultants shall not be hired for any assignment that would be in conflict with their prior or current obligations to other clients, or that may place them in a position of being unable to carry out the assignment in the best interests of the Borrower. Without limitation on the generality of the foregoing, Consultants shall not be hired under the circumstances set forth below:
- d. Consultants (including their experts and other personnel, and sub-consultants), that have a close business or family relationship with a professional staff of the

Borrower, or of the project implementing agency, or of a recipient of a part of the Bank's financing, or any other party representing or acting on behalf of the Borrower, that is directly or indirectly involved in any part of:

i. the preparation of the TOR for the assignment;

ii. the selection process for the contract; or

iii. the supervision of the contract, may not be awarded a contract, unless the conflict stemming from this relationship has been resolved in a manner acceptable to the Bank throughout the selection process and the execution of the contract.

The individual will be selected based on the qualification and experience, in accordance with the procedures set out in the 'The World Bank Procurement Regulations for IPF Borrowers-Procurement in Investment Project Financing - Goods, Works, Non-Consulting and Consulting Services, July 2016, Revised November 2017' as per the Financing Agreement of the project.

Further information can be obtained at the address below during office hours (0800 to 1400 hours)

Expressions of interest must be delivered in a written form to the address below (in person, or by mail, or by e-mail) by no later than 1300 hours Maldivian time on April 10, 2022.

Ministry of Finance
Public Financial Management Systems Strengthening Project
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