

GREEN FUND REPORT

OCTOBER 2023

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - OCTOBER 2023

in MVR unless stated otherwise

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	869,528.0	-	13,593.9	883,122.0
HDh.	-	171,102.4	2,621.9	173,724.2
Sh.	531,109.9	228,140.3	3,043.3	762,293.5
N.	4,640,488.2	-	3,952.6	4,644,440.8
R.	8,684,834.8	550.8	-	8,685,385.6
B.	4,773,060.4	-	183,229.3	4,956,289.8
Lh.	5,332,452.3	-	598.6	5,333,050.9
K.	32,202,888.6	-	2,497,559.3	34,700,448.0
Male' City	466,803.0	563,714.4	1,076,565.2	2,107,082.6
AA.	6,235,347.3	-	285,162.6	6,520,509.9
Adh.	8,932,456.6	141,999.3	248,580.4	9,323,036.3
V.	2,105,217.0	17,901.0	190,526.3	2,313,644.3
M.	1,357,767.4	-	6,543.4	1,364,310.7
F.	-	-	9,941.4	9,941.4
Dh.	5,055,059.9	-	92.0	5,055,152.0
Th.	79,407.0	-	57,194.5	136,601.5
L.	599,257.8	-	-	599,257.8
GA.	1,843,229.0	557,302.2	2,935.7	2,403,466.9
GDh.	979,740.8	-	643.3	980,384.1
Fuvahmulah City	-	-	17,495.1	17,495.1
S.	-	-	-	-
(A) Total	84,688,648.0	1,680,710.4	4,600,278.6	90,969,637.1
(B) Liveboards/Vessels				1,615,885.9
(C) Homestay				5,557.0
Total Green Tax Collection (A + B + C)				92,591,080.0

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - OCTOBER 2023*in MVR unless stated otherwise*

Project	Total
Coastal Protection-Gn.Fuvamulah-OREO Prj	106,702.6
Coastal Protection - V.Fulidhoo	28,080
Coastal Protection - HDh.Nellaidhoo	21,873
Small Scale Waste to Energy Project	20,755.1
Maldives Clean Environment Project	7,702,160.0
F. Bileidhoo Sewerage Sytem	50,937
GDh. Madaveli Sewerage Sytem	66,735.4
AA. Mathiveri Sewerage Sytem	200,206.1
GA. Gemanafushi Sewerage Sytem	266,941
R. Innamaadhoo Sewerage Sytem	51,218.8
GA. Maamendhoo Sewerage Sytem	266,941
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	29,785.3
Water and Sewerage System -HA.Maarandhoo	4,936,189.2
Water and Sewerage System - N.Foddhoo	107,090.3
Water and Sewerage System -R.Rasgetheemu	33,500.0
Water and Sewerage System - B.Maalhos	105,201.3
Water and Sewerage System - Kunburudhoo	75,680.0
Water and Sewerage System - V.Keyodhoo	3,031,278.2
Water and Sewerage Network -Hirimaradhoo	147,659.0
Dev.of Water & Sewerage System - F. Magoodhoo	1,946,549
Water and Sewerage Network -AA.Himandhoo	75,680.0
Sh. Feevah Sewerage Sytem	200,206.1
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	130,027.5
Estab. Water & Sewerage System - HA.Thakandhoo	147,659.0
Water Supply System - HA.Muraidhoo	77,743.1
Water Supply System - Sh.Kanditheemu	15,000
Water Supply System- R.Innamaadhoo	80,813.4
Water Supply System - AA.Mathiveri	2,284.2
Water Supply System -Sh.Feevah	121,330.4
Water Supply System - N.Henbadhoo	87,750.7
F. Nilandhoo Water Supply System	130,230.7
Estab. Of Waste Management Centre - N.Velidhoo	109,551
Upp. Of Waste Management Centre - N. Manadhoo	147,950
Rehabilitation of Coconut Industry In the Maldives	24,837.2
Water and Sewerage System - AA.Feridhoo	89,120.0
Coastal Protection - B.Dhonfanu	16,000
Estab. of WRMC - GA.Maamendhoo	500,000.0

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Project	Total
Estab. of WRMC - GDh.Hoadedhoo	500,000.0
Estab. of WRMC - GA.Kondey	500,000.0
Estab. of WRMC - GDh.Vaadhoo	500,000.0
Estab. of WRMC - GDh.Gadhdhoo	500,000.0
Estab. Systems For Bio-Treatment Of Org. Waste in Zone 2	956,000.0
Waste Management Project - N. Miladhoo	2,800,000.0
Estab. of WRMC - GDh.Madaveli	500,000.0
Total	27,407,667.0

Note:

Expenditure on projects are amounts available from SAP as at 13 December 2023 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2023			774,075,997.1
January 2023	100,789,699.4	74,541,226.0	26,248,473.4
February 2023	91,869,375.0	66,016,928.7	25,852,446.3
March 2023	105,428,714.2	77,476,699.5	27,952,014.7
April 2023	94,923,066.7	35,905,289.1	59,017,777.7
May 2023	83,095,790.7	7,632,344.6	75,463,446.1
June 2023	50,230,116.4	26,258,451.5	23,971,665.0
July 2023	91,022,755.1	69,902,341.6	21,120,413.5
August 2023	69,518,651.3	78,273,092.7	(8,754,441.3)
September 2023	53,261,205.7	29,553,831.6	23,707,374.1
October 2023	92,591,080.0	27,407,667.0	65,183,413.0
Total	832,730,454	492,967,872.2	1,113,838,579

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year.