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TES/2025/W-091 Construction of Police Station in M.Muli TES/2025/W-095 Construction of Police Station in Th.Veymandoo	
Project No and Name	
Issued Date	31st July 2025
No. of Pages: -1	BoQ: -0 Drawings: -00

Please include this amendment when submitting the bid

- Be informed that the Bid Security obtained for 29th July 2025 will be accepted for the bid submission of 3rd August 2025.

➤ Below Change is brought to General Conditions of Contract for the Procurement of Works

49.1 The Performance Security shall be provided to the Employer no later than the date specified in the Letter of Acceptance and shall be issued in an amount **specified in the PCC**, by a bank or surety acceptable to the Employer from a reputable source from an eligible country. If the unconditional guarantee is issued by a bank, an insurance company or bonding company located outside the Employer's Country, it shall have a correspondent financial institution or bank located in the Republic of Maldives. The Performance Security shall be denominated in the types and proportions of the currencies in which the Contract Price is payable. The Performance Security shall be valid until a date 28 days from the date of issue of the Certificate of Completion in the case of a Bank Guarantee, and until one year from the date of issue of the Completion Certificate in the case of a Performance Bond.

- **Below Change is brought to Section VIII. Particular Conditions of Contract**

GCC reference	Particular Conditions that amend or supplement the General Conditions of Contract for the Procurement of Works
49.1	<p>The Performance Security is <u>5%</u> of the Contract Price. The Performance Security shall be in the form of: an unconditional Bank Guarantee or unconditional Performance Bond</p> <p>The Performance security shall be denominated in a freely convertible currency acceptable to the Purchaser; and shall be in the format stipulated in Section IX.</p> <p>The validity of the performance security shall be: Until the date of issue of the Defects Liability Certificate.</p>

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Name: Fathimath Rishfa Ahmed

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Signature:

