

Weekly COVID-19 Spending Report

Issue 15

Total Health & Social Spending*

MVR
1,140.5
million

as at 13 August 2020

As at 13 August 2020, total spending towards COVID-19 health and social efforts stood at MVR 1,140.5 million; a 2.4% increase from the week before. In this review period 51.5% of total health spending was committed-spending.

In terms of week-on-week spending, NDMA spent significantly higher compared to its peers. The bulk of the expenses over the week were on operational expenses such as rental payments for Covid-19 facilities (approximately MVR 11.3 million), and on allowances to front-liners (MVR 10.4 million). To date, NDMA, MoH and IGMH accounts for 84% of all Covid-19 efforts.

Total Economic Response Spending**

MVR
855.7
million

as at 13 August 2020

As at 13 August 2020, total disbursements made to ERP schemes stood at MVR 855.7 million; an 22.4% increase from the week before. To date, total disbursements made towards the Income Support scheme, COVID-19 Recovery Loan scheme and Discount on Electricity Bills were MVR 43.7 million, MVR 800.0 million and MVR 12.0 million, respectively.

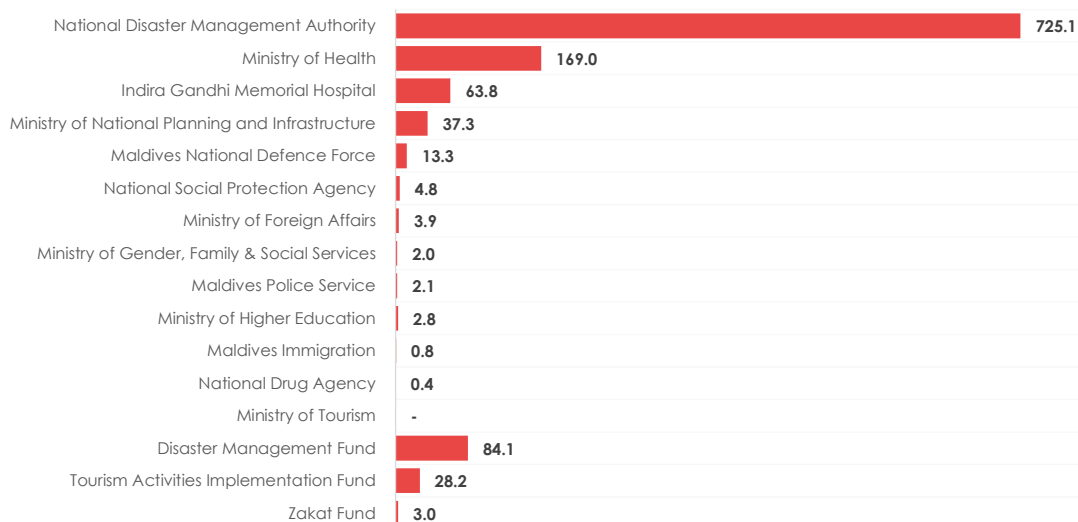
Over the past week, additional disbursements of MVR 150 million and MVR 6.7 million were made to banks implementing the COVID-19 Recovery Loan scheme and NSPA for the implementation of the Income Support scheme, respectively. No further allocations were made to any other schemes in that week.

Note that additional allocations may not yet be reflected in the Public Bank Account. Data are likely to vary as reconciliation work is ongoing.

COVID-19 HEALTH & SOCIAL SPENDING

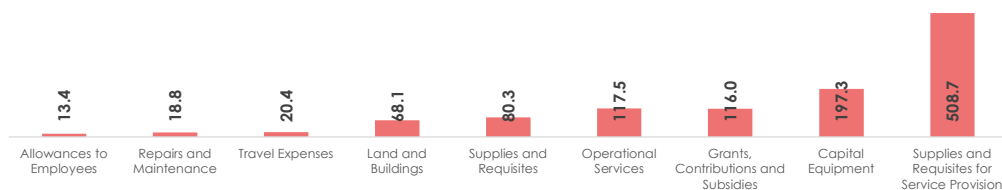
By Business Area & Trust Fund***

in millions MVR



By Type of Spending

in millions MVR



Notes:

*The health & social-related spending figures in this report began on 11 February 2020 and include committed spending on COVID-19 related activities. This is shown to provide the most accurate and timely information.

** ERP Spending is a reflection of the realised figures in the Public Bank Account on the specified date. Approved but pending disbursements are not included.

*** Figures of 0.0 show spending less than MVR 0.1 million. Business areas spending MVR 0.0 million show minimal spending committed to COVID-19 efforts.

This is a weekly publication pertaining to the committed spendings on COVID-19 efforts which will be published every Monday. The data cut-off date will be the Thursday of the preceding week.

TABLE 1: SUMMARY OF COVID-19 HEALTH & SOCIAL SPENDING BY BUSINESS AREA ^{1/}*in millions of MVR unless stated otherwise***Spending as at
13 August 2020**

TOTAL	1,140.5
Ministry of Health	169.0
National Disaster Management Authority	725.1
Indira Gandhi Memorial Hospital	63.8
Maldives Immigration	0.8
Maldives National Defence Force	13.3
Maldives Police Services	2.1
Ministry of Foreign Affairs	3.9
Ministry of Gender, Family and Social Services	2.0
Ministry of National Planning and Infrastructure	37.3
National Social Protection Agency	4.8
National Drug Agency	0.4
Ministry of Higher Education	2.8
Disaster Management Fund	84.1
Tourism Activities Implementation Fund	28.2
Zakat Fund	3.0

Notes:

^{1/}Spending data are as at 13 August 2020 and are likely to vary as reconciliation work is ongoing.

This table shows the relevant 3 trust funds disaggregated from their respective business areas. Respective business areas of these trust funds: National Disaster Fund under National Disaster Management Authority; Zakat Fund under Ministry of Foreign Affairs; and Tourism Activities Implementation Fund under Ministry of Tourism.

TABLE 2: COVID-19 HEALTH & SOCIAL SPENDING DETAILS^{1/}*in millions of MVR unless stated otherwise***Spending as at
13 August 2020**

TOTAL COVID-19 HEALTH SPENDING		1,140.5
Ministry of Health		169.0
Capital Equipment		77.6
Operational Services		3.0
Repairs and Maintenance		4.9
Supplies and Requisites		2.2
Supplies and Requisites for Service Provision		79.4
Travel Expenses		1.9
National Disaster Management Authority		809.2
Domestic Budget		
Allowances to Employees		13.4
Capital Equipment		112.5
Grants, Contributions and Subsidies		17.5
Land and Buildings		31.2
Operational Services		102.9
Repairs and Maintenance		6.2
Supplies and Requisites		62.2
Supplies and Requisites for Service Provision		363.4
Travel Expenses		15.9
Disaster Management Fund		
Grants, Contributions and Subsidies		84.1
Indira Gandhi Memorial Hospital		63.8
Capital Equipment		4.0
Operational Services		0.8
Repairs and Maintenance		0.5
Supplies and Requisites		1.8
Supplies and Requisites for Service Provision		56.8
Maldives Immigration		0.8
Capital Equipment		0.3
Operational Services		0.0
Repairs and Maintenance		0.2
Supplies and Requisites		0.2
Maldives National Defence Force		13.3
Capital Equipment		0.4
Operational Services		0.0
Repairs and Maintenance		1.8
Supplies and Requisites		11.1

in millions of MVR unless stated otherwise

Spending as at
13 August 2020

Maldives Police Services	2.1
Capital Equipment	0.6
Operational Services	0.5
Repairs and Maintenance	0.5
Supplies and Requisites	0.5
Travel Expenses	0.0
Ministry of Foreign Affairs	6.9
Domestic Budget	
Grants, Contributions and Subsidies	3.9
Zakat Fund	
Grants, Contributions and Subsidies	3.0
Ministry of Gender, Family and Social Services	2.0
Capital Equipment	0.3
Operational Services	0.0
Supplies and Requisites	0.1
Supplies and Requisites for Service Provision	1.5
Travel Expenses	0.0
Ministry of National Planning and Infrastructure	37.3
Land and Buildings	36.9
Repairs and Maintenance	0.0
Supplies and Requisites	0.4
Ministry of Tourism	28.2
Tourism Activities Implementation Fund	
Capital Equipment	1.6
Operational Services	10.2
Repairs and Maintenance	4.8
Supplies and Requisites	1.8
Supplies and Requisites for Service Provision	7.3
Travel Expenses	2.6
National Social Protection Agency	4.8
Grants, Contributions and Subsidies	4.8
National Drug Agency	0.4
Operational Services	0.1
Supplies and Requisites	0.1
Supplies and Requisites for Service Provision	0.1
Ministry of Higher Education	2.8
Grants, Contributions and Subsidies	2.8

1/Spending data are as at 13 August 2020 and are likely to vary as reconciliation work is ongoing.

TABLE 3: SUMMARY OF COVID-19 HEALTH SPENDING BY PAYMENT TYPE ^{1/}

<i>Value in millions of MVR</i>	Value as at 13 August 2020
TOTAL	1,140.5
Purchase Orders	554.2
Invoices Not Paid Yet	33.6
Payments	552.7

Notes:

1/Data as at 13 August 2020 and are likely to vary as reconciliation work is ongoing.

TABLE 4: SUMMARY OF COVID-19 ECONOMIC RESPONSE SPENDING BY COMPONENT ^{1/}

in millions of MVR unless stated otherwise

Spending as at 13 August 2020

TOTAL	855.7
Covid-19 Recovery Loan Scheme	800.0
Income Support Allowance	43.7
Discount on Electricity Bills	12.0

Notes:

Information in this table reflects the realised figures in the Public Bank Account on the specified date. Disbursements for ERP schemes not included (discount on water bills) in the table will be added once realised in the Public Bank Account.

^{1/}Spending data are as at 13 August 2020 and are likely to vary as reconciliation work is ongoing.

ADDITIONAL INFORMATION: ECONOMIC RESPONSE UPDATE ^{1/}

SUPPORT FOR INDIVIDUALS & HOUSEHOLDS

Income Support

DISBURSED (COUNT)

10,522

DISBURSED (MVR)

43.6 million

INDIVIDUALS ASSISTED

5,440

Data: 13 August 2020

Discount on Water Bills

Discount on Electricity Bills

	No. of Households	Total Value of Discount (millions of MVR)
Total	46,392	10.2
Stelco	495	0.1
Fenaka	12,699	0.3
MWSC	33,198	9.8

	No. of Households	Total Value of Discount (millions of MVR)
Total	98,722	48.2
Stelco	45,640	27.3
Fenaka	52,401	20.6
MWSC	681	0.3

Data: May 2020

SUPPORT FOR BUSINESSES

COVID-19 Recovery Loan Scheme*

BML

SDFC

COUNT

339

DISBURSED (MVR)

490.0 million

COUNT

1,479

DISBURSED (MVR)

222.9 million

Data: 13 August 2020

Data: 13 August 2020

Notes:

^{1/} Information in this section present the developments of schemes in the ERP. The data are sourced from the implementation agencies of the respective ERP schemes.

*The figures in this section present the disbursements made by BML and SDFC to support the implementation of the COVID-19 Recovery Loan Scheme.

DEFINITIONS

Committed Spending	Total value of Purchase Orders and Invoices not paid yet for an account.
Total COVID-19 Spending	Sum of Recurrent and Capital spendings towards COVID-19 activities.
Recurrent Spending	Spendings committed to COVID-19 related operational expenses such as medical consumables (e.g. masks and gloves).
Capital Spending	Spendings committed to COVID-19 related capital such as ventilators, medical facilities and isolation facilities.
Supplies and Requisites for Service Provision	This category primarily includes spendings on medical consumables, test kits and Personal Protective Equipment (PPE)
Grants, Contributions and Subsidies	This category primarily includes spendings which extend direct assistance to those in need, and spending from the Disaster Management Fund to stock up staple food.
Land and Buildings	This category includes spendings on the construction of structures used to treat and counter COVID-19. It primarily includes medical, isolation and quarantine facilities.
Capital Equipment	This category includes spendings on COVID-19 related diagnostic equipment, medical equipment for medical facilities, and furniture for new medical and isolation facilities.
Purchase Order	Transaction for which purchase orders are raised in the public accounting system.
Invoices Not Paid Yet	Goods and Services are received and Invoices are posted in the public accounting system.
Payments	Funds have been paid and the transaction is closed.
Income Support	This scheme will provide allowances to Maldivian workers who are unemployed or had their salaries (earnings for self-employed/ freelance workers) affected due to the COVID-19 pandemic.
COVID-19 Recovery Loan Scheme	The scheme is designed to provide financing for large businesses, SMEs, self-employed and freelance individuals affected by the COVID-19 pandemic. Ministry of Finance has partnered with Bank of Maldives and SME Development Finance Corporation to support the implementation of this scheme.

*Note: All references to "good and services" in this report pertain to COVID-19 related efforts, including instances where it is not explicitly stated.
Definitions have been revised on 17 May 2020*