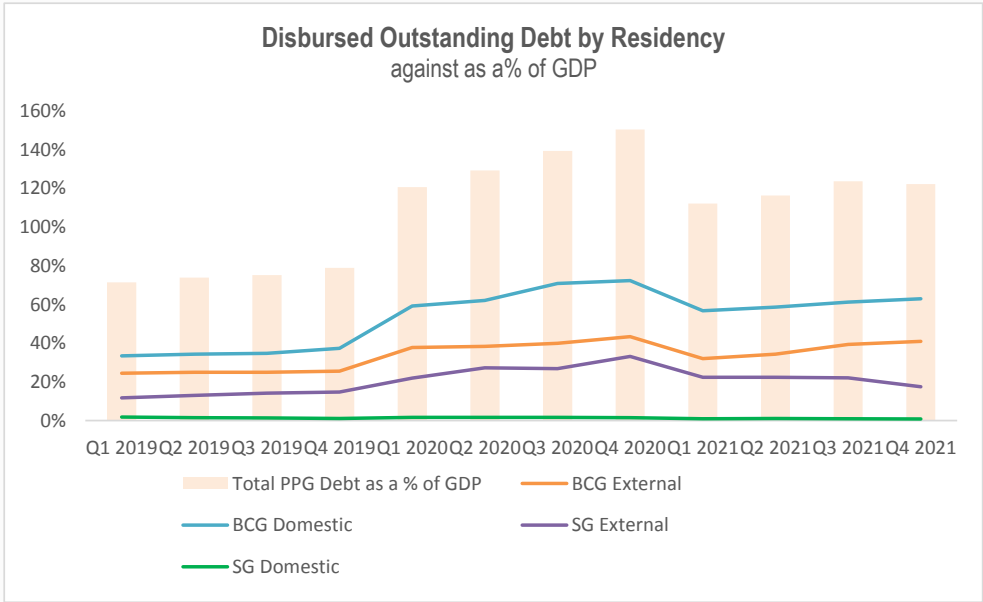
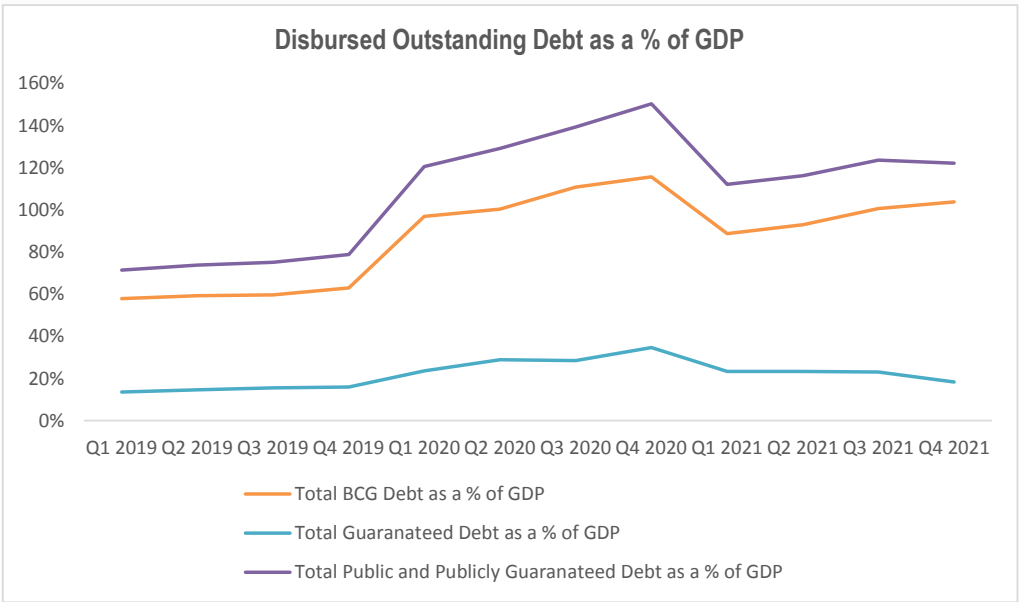
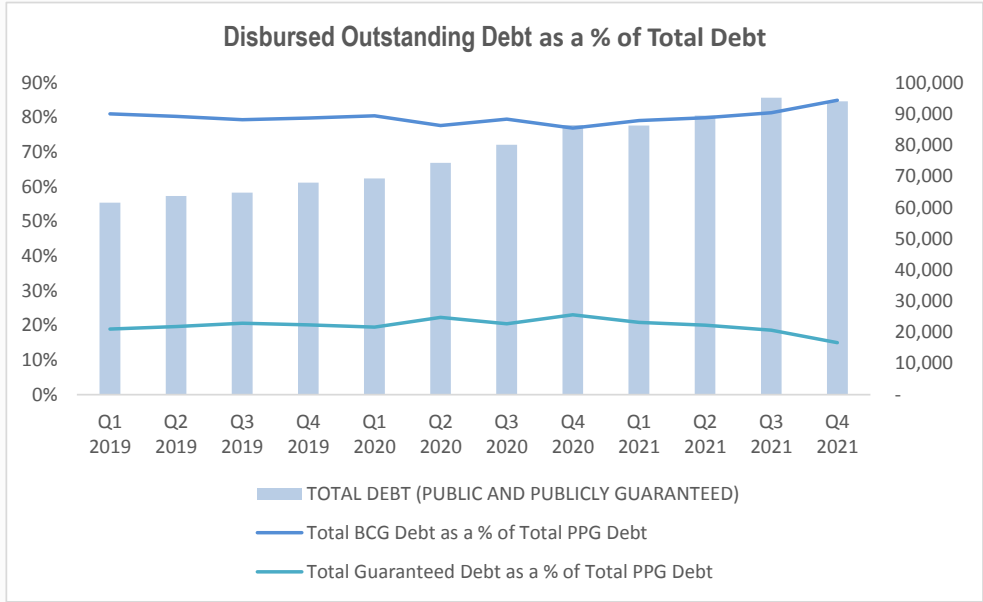
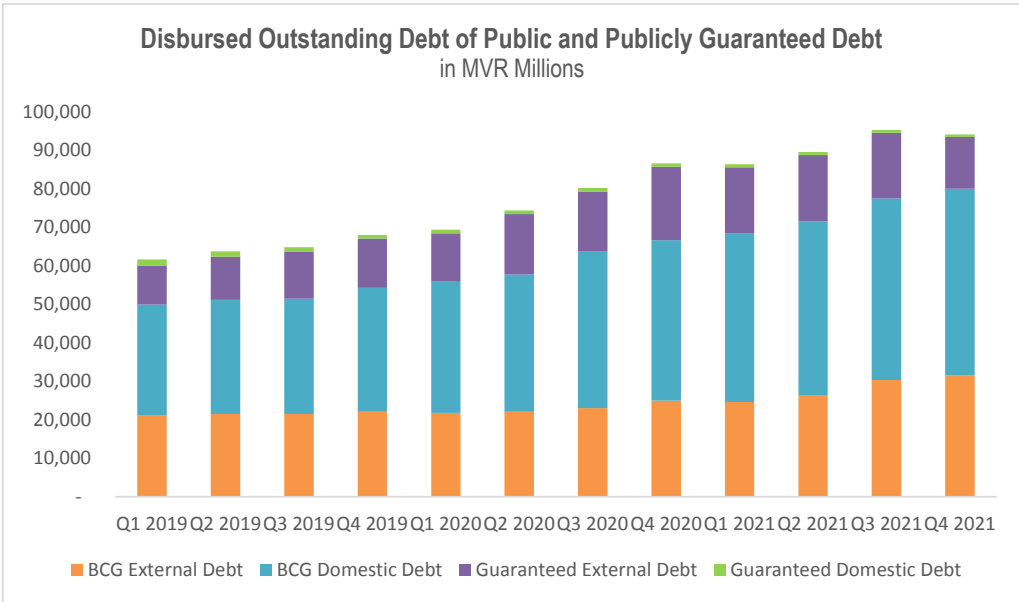
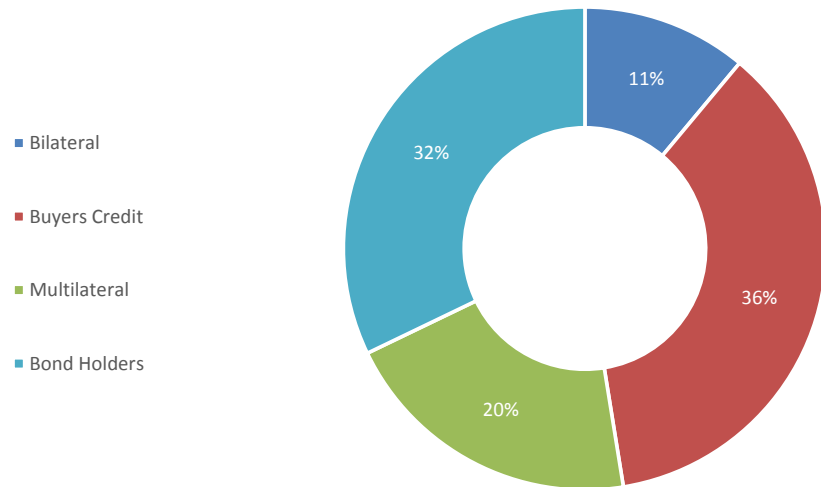


DISBURSED OUTSTANDING DEBT OF PUBLIC AND PUBLICLY GUARANTEED DEBT OF GOVERNMENT OF MALDIVES as of 31 December 2021

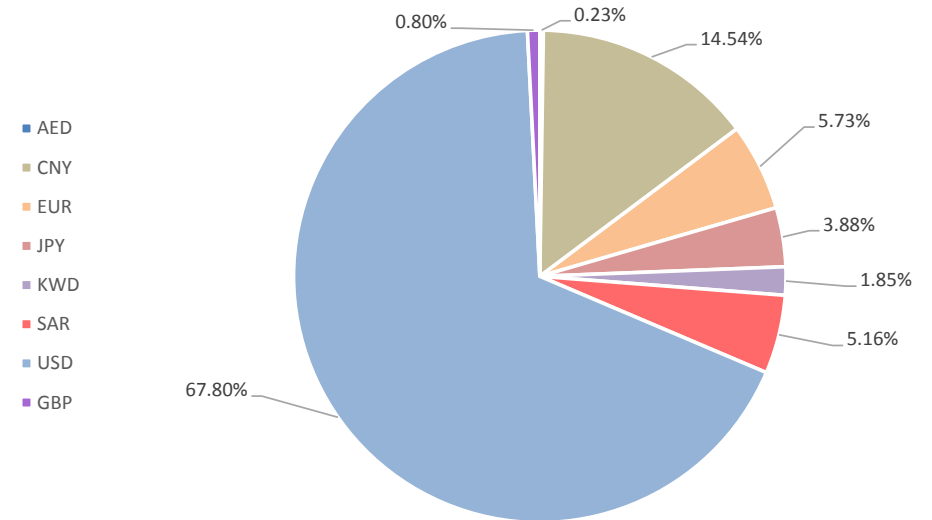


DISBURSED OUTSTANDING DEBT OF BUDGETARY CENTRAL GOVERNMENT DEBT OF MALDIVES as of 31 December 2021

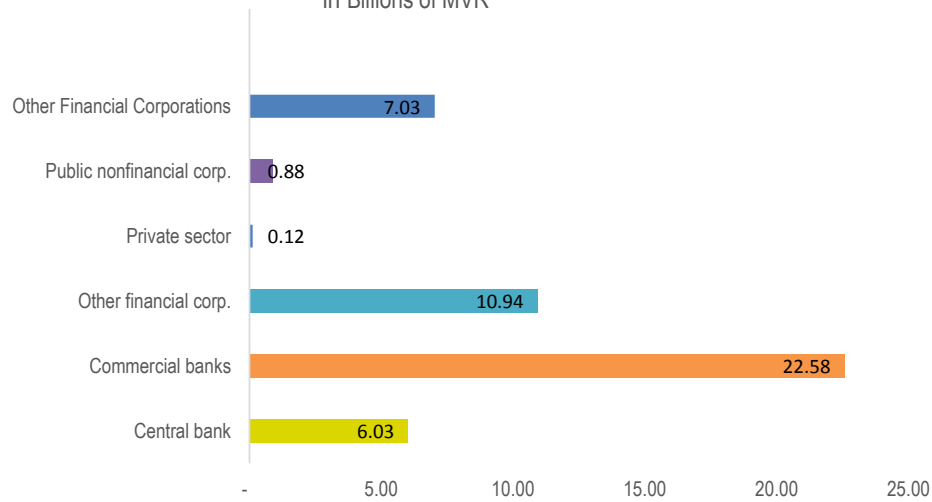
DOD of External Debt by Creditor Category



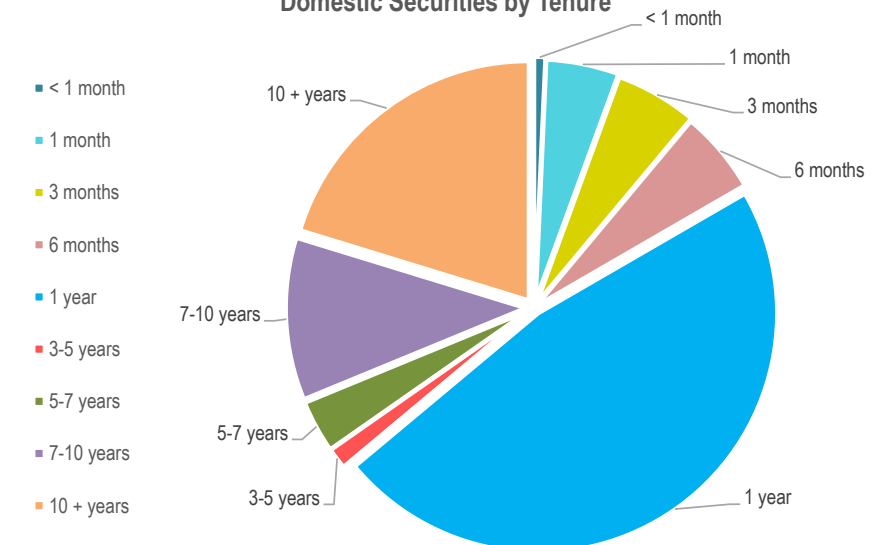
Currency Composition of External Debt



Domestic Securities Holdings by Participant Category in Billions of MVR



Domestic Securities by Tenure



1- Currency Composition of External Debt is shown after decomposing SDR to its basket currencies.

Disbursed Outstanding Debt of Public and Publicly Guaranteed Debt of Government of Maldives as of 31 December 2021
In MVR Millions

Calendar Years	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
BUDGETARY CENTRAL GOVERNMENT (BCG) DEBT	49,923	51,157	51,410	54,277	55,826	57,741	63,764	66,590	68,334	71,540	77,457	79,974
External	21,097	21,520	21,488	22,050	21,768	22,050	23,002	24,962	24,623	26,424	30,288	31,514
Domestic	28,827	29,638	29,922	32,227	34,058	35,691	40,761	41,628	43,711	45,116	47,169	48,460
Total BCG Debt as a % of GDP	58%	59%	60%	63%	97%	100%	111%	116%	89%	93%	101%	104%
BCG External Debt as a % of GDP	24%	25%	25%	26%	38%	38%	40%	43%	32%	34%	39%	41%
BCG Domestic Debt as a % of GDP	33%	34%	35%	37%	59%	62%	71%	72%	57%	59%	61%	63%
Total BCG Debt as a % of Total PPG Debt	81%	80%	79%	80%	80%	78%	80%	77%	79%	80%	81%	85%
GUARANTEED DEBT	11,683	12,546	13,354	13,709	13,555	16,619	16,424	19,948	17,976	17,961	17,757	14,123
External	10,114	11,191	12,184	12,728	12,615	15,682	15,480	19,079	17,203	17,182	17,021	13,487
Domestic	1,569	1,355	1,170	980	940	937	944	870	773	779	736	636
Total Guaranteed Debt as a % of GDP	14%	15%	15%	16%	24%	29%	29%	35%	23%	23%	23%	18%
Guaranteed External Debt as a % of GDP	12%	13%	14%	15%	22%	27%	27%	33%	22%	22%	22%	18%
Guaranteed Domestic Debt as a % of GDP	2%	2%	1%	1%	2%	2%	2%	2%	1%	1%	1%	1%
Total Guaranteed Debt as a % of Total PPG Debt	19%	20%	21%	20%	20%	22%	20%	23%	21%	20%	19%	15%
TOTAL DEBT (PUBLIC AND PUBLICLY GUARANTEED)	61,606	63,703	64,765	67,986	69,380	74,359	80,188	86,538	86,310	89,501	95,214	94,097
External	31,211	32,710	33,672	34,779	34,383	37,732	38,483	44,040	41,826	43,606	47,309	45,001
Domestic	30,396	30,992	31,093	33,207	34,998	36,627	41,705	42,498	44,484	45,896	47,905	49,096
Total Public and Publicly Guaranteed Debt as a % of GDP	71%	74%	75%	79%	121%	129%	139%	150%	112%	116%	124%	122%
Total Public & Publicly Guaranteed External Debt as a % of GDP	36%	38%	39%	40%	60%	66%	67%	77%	54%	57%	61%	58%
Total Public & Publicly Guaranteed Domestic Debt as a % of GDP	35%	36%	36%	38%	61%	64%	72%	74%	58%	60%	62%	64%
GROSS DOMESTIC PRODUCT	86,259	86,259	86,259	86,259	57,569	57,569	57,569	57,569	77,013	77,013	77,013	77,013
<i>Applied Exchange Rate</i>	15.41	15.41	15.38	15.41	15.31	15.41	15.40	15.41	15.35	15.32	15.40	15.39

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Notes:

2- Numbers are subject to minor changes with reconciliation of data.

3- BCG loans where a Sovereign Guarantee is issued, is consolidated and hence excluded from guaranteed debt.

 4- GDP for 2020 updated as per GDP Outlook 2021 by the National Bureau of Statistics (<http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2021/10/Annual-GDP-2020.pdf>)

 5- GDP for 2021 revised as per proposed National Budget 2022 - 2024 (<https://budget.gov.mv/>)