

ACTIVE EXTERNAL LOANS

as of 31 July 2021

#	Loan Date	Creditor	Project	Currency	Amount	Implementation Status
1	1979/06/04	International Development Association/World Bank	First Fisheries Project	USD	2,481,158.54	Completed
2	1983/02/11	International Fund for Agricultural Development	Second Fisheries Project	XDR	1,717,746.67	Completed
3	1983/02/18	International Development Association/World Bank	Second Fisheries Project	XDR	4,732,051.30	Completed
4	1985/07/13	U.S. Agency for International Development	Balance of Payment/Food Imports	USD	1,494,462.61	Completed
5	1986/08/25	U.S. Agency for International Development	Balance of Payment Support	USD	722,827.30	Completed
6	1987/08/18	U.S. Agency for International Development	Balance of Payment Support	USD	497,229.72	Completed
7	1989/03/23	International Development Association/World Bank	Education and Training Project	XDR	5,799,930.57	Completed
8	1990/01/25	International Fund for Agricultural Development	Atolls Credit and Development Banking Project	XDR	2,263,083.51	Completed
9	1990/07/11	International Development Association/World Bank	Airport Extension Project	XDR	5,733,782.20	Completed
10	1992/04/20	International Development Association/World Bank	Third Fisheries Project	XDR	6,552,141.92	Completed
11	1992/04/24	Nordic Development Fund	Third Fisheries Project	EUR	4,111,682.90	Completed
12	1994/05/25	Islamic Development Bank	Viliingili Water Supply Project	XDR	1,458,110.22	Completed
13	1995/05/01	International Development Association/World Bank	Second Education and Training Project	XDR	9,300,000.00	Completed
14	1995/05/02	Nordic Development Fund	Male' Water and Sewerage Project	EUR	2,115,090.00	Completed
15	1995/06/05	Islamic Development Bank	Regional Secondary School	XDR	1,610,768.82	Completed
16	1995/11/29	Islamic Development Bank	Four Regional Hospitals Project	XDR	2,328,715.96	Completed
17	1995/12/14	International Fund for Agricultural Development	Southern Atolls Development Project	XDR	1,712,704.77	Completed
18	1997/06/15	Islamic Development Bank	Malé Primary School	XDR	2,990,208.07	Completed
19	1998/03/24	Nordic Development Fund	Third Power Systems Project	EUR	4,700,200.01	Completed
20	1999/06/14	Saudi Fund for Development	Airport Upgrading Project Phase IV	SAR	16,654,164.46	Completed
21	1999/08/07	Islamic Development Bank	Construction of Institute of Health Sciences Project	XDR	2,128,221.25	Completed
22	1999/10/24	Kuwait Fund for Arab Economic Development	Maldives Ports Development Project	KWD	4,492,460.14	Completed
23	2000/04/25	International Development Association/World Bank	Third Education and Training Project	XDR	12,047,706.66	Completed
24	2000/12/18	Islamic Development Bank	Gan Hithadhoo Link Road Project	XDR	3,025,999.81	Completed
25	2000/12/18	Islamic Development Bank	Viliingili Harbor Project	XDR	3,316,604.75	Completed
26	2001/08/02	Government of Belgium	Hulhumalé Reclamation and Social Housing	EUR	3,598,583.99	Completed
27	2001/10/31	Islamic Development Bank	Health and Education Project Phase 1 and 2	XDR	2,262,057.81	Completed
28	2002/10/23	Islamic Development Bank	Gan/Hithadhoo Link Road Phase II	XDR	1,577,000.00	Completed
29	2004/07/26	Islamic Development Bank	Atoll Social Infrastructure Development	XDR	221,639.79	Completed
30	2004/10/04	International Development Association/World Bank	Integrated Human Development Project	XDR	6,864,570.33	Completed
31	2005/03/17	International Development Association/World Bank	Post Tsunami Recovery and Reconstruction Project	XDR	5,599,676.70	Completed
32	2005/09/14	Islamic Development Bank	The Micro Finance Project to the Bank of Maldives	XDR	1,970,992.73	Completed
33	2005/09/25	International Fund for Agricultural Development	Post Tsunami Agricultural and Fisheries Rehabilitation Programme	XDR	1,398,786.85	Completed
34	2005/11/08	Kuwait Fund for Arab Economic Development	Rehabilitation of Tsunami Damaged Utilities	KWD	2,455,619.19	Completed
35	2006/06/28	International Fund for Agricultural Development	Post Tsunami Agricultural and Fisheries Rehabilitation Programme	XDR	1,400,644.02	Completed
36	2006/07/05	Japan International Cooperation Agency	Tsunami Reconstruction Project	JPY	2,616,198,534.00	Completed
37	2006/10/26	Saudi Fund for Development	Reconstruction and Development of GA. Atoll	SAR	45,000,000.00	Completed
38	2007/08/29	Asian Development Bank	Domestic Maritime Transport Project	XDR	3,261,587.84	Completed

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39	2007/12/09	Islamic Development Bank	Reconstruction of Housing Units for the Tsunami Victims Project	XDR	4,234,268.94	Completed
40	2008/02/15	Asian Development Bank	Male' Ports Project Phase 1	XDR	3,988,438.21	Completed
41	2008/02/18	Islamic Development Bank	Construction of Harbors for Tsunami Victims J	USD	5,325,091.87	Completed
42	2008/03/01	Asian Development Bank	Regional Development Project	XDR	4,854,708.51	Completed
43	2008/03/01	Asian Development Bank	Employment Skills Training Project	XDR	3,002,223.99	Completed
44	2008/04/01	Asian Development Bank	Inter-Island Transport Project	XDR	242,163.26	Completed
45	2008/04/01	Asian Development Bank	Multi-Project	XDR	1,410,633.06	Completed
46	2008/04/01	Asian Development Bank	Second Power Systems Development Project	XDR	5,546,710.81	Completed
47	2008/04/01	Asian Development Bank	Male' Power Project	XDR	3,665,596.43	Completed
48	2008/04/01	Asian Development Bank	Regional Development Project Phase 2	XDR	3,457,081.29	Completed
49	2008/04/02	International Fund for Agricultural Development	Fisheries and Agriculture Diversification Programme	XDR	2,350,000.00	Completed
50	2008/04/12	The OPEC Fund for International Development	Construction of Harbors for Tsunami Victims	USD	5,549,260.03	Completed
51	2008/04/15	Asian Development Bank	Second Male' Port Project	XDR	4,857,508.33	Completed
52	2008/06/09	Agence Française de Développement	Rehabilitation of Harbors and Creation of Sewerage Networks	EUR	14,868,700.87	Completed
53	2008/06/23	International Development Association/World Bank	Mobile Phone Banking Project	XDR	3,766,176.98	Completed
54	2008/07/15	Asian Development Bank	Tsunami Emergency Assistance Project	XDR	1,188,000.00	Completed
55	2008/08/01	Asian Development Bank	Third Power Systems Development Project	XDR	4,901,776.84	Completed
56	2008/08/01	Asian Development Bank	Post Secondary Education Development Project	XDR	4,561,270.65	Completed
57	2008/08/01	Asian Development Bank	Information Technology Development	XDR	6,914,158.34	Completed
58	2008/08/01	Asian Development Bank	Outer Islands Electrification	XDR	6,286,237.06	Completed
59	2008/09/04	International Development Association/World Bank	Maldives Environment Management Project	XDR	7,999,863.32	Completed
60	2009/01/13	Asian Development Bank	Private Sector Development Project	XDR	4,053,751.37	Completed
61	2009/01/15	Nordea Bank Danmark A/S	Fourth Power Development Project	EUR	18,077,700.00	Completed
62	2009/08/12	International Development Association/World Bank	Pension and Social Protection Administration Project	XDR	2,598,959.34	Completed
63	2009/09/24	Saudi Fund for Development	Reconstruction of Fishing Harbors in Maldives	SAR	56,250,000.00	Completed
64	2010/03/18	Asian Development Bank	Economic Recovery Program	XDR	21,912,000.00	Completed
65	2010/03/28	International Development Association/World Bank	Economic Stabilization and Recovery Credit	XDR	8,500,000.00	Completed
66	2010/08/30	The Export Import Bank of China	Development of 1000 Housing Units in Hulhumalé'	CNY	481,000,000.00	Completed
67	2010/09/16	Saudi Fund for Development	Reconstruction and Development of G.A Atoll Project	SAR	30,000,000.00	Ongoing
68	2011/08/12	The Export Import Bank of India	Construction of 485 Housing units in Maldives	USD	40,000,000.00	Ongoing
69	2011/11/12	Government of India	Standby Credit Facility 2011	USD	100,000,000.00	Ongoing
70	2011/11/21	Saudi Fund for Development	Seenu Hiithadhoo regional hospital project	SAR	47,000,000.00	Ongoing
71	2012/09/02	The Export Import Bank of China	Development of 1500 housing units in Maldives	CNY	982,500,000.00	Completed
72	2012/09/20	Asian Development Bank	Micro, Small and Medium -sized Enterprise development project	XDR	1,877,901.65	Completed
73	2012/10/17	The OPEC Fund for International Development	Seenu Hiithadhoo regional hospital	USD	8,400,000.00	Ongoing
74	2013/04/28	Islamic Development Bank	Micro enterprise development project	XDR	6,870,000.00	Ongoing
75	2013/09/26	Islamic Development Bank	Sanitation project in Five Island (Loan Agreement)	XDR	4,600,000.00	Ongoing
76	2013/09/26	Islamic Development Bank	Sanitation project in Five Island project (Isthisna Agreement)	XDR	5,270,000.00	Ongoing
77	2014/01/16	Nordea Bank Danmark A/S	Extra work related to fourth power development project	EUR	1,740,145.00	Completed
78	2014/01/27	Islamic Development Bank	Reconstruction of Harbors project phase II (Loan Agreement)	XDR	5,300,000.00	Ongoing
79	2014/01/27	Islamic Development Bank	Reconstruction of Harbors project phase II(Isthisna Agreement)	USD	12,000,000.00	Ongoing
80	2014/01/28	Kuwait Fund for Arab Economic Development	Development of water supply and sewerage facilities project in Fuvahmulah island	KWD	3,200,000.00	Ongoing
81	2014/02/28	The OPEC Fund for International Development	Outer islands water supply and sewerage facilities project	USD	20,000,000.00	Completed

#	Loan Date	Creditor	Project	Currency	Amount	Implementation Status
82	2015/06/22	Abu Dhabi Fund for Arab Economic Development	Small Scale Waste to Energy Project	AED	22,038,000.00	Ongoing
83	2015/07/02	The OPEC Fund for International Development	Provision of Water Supply, Sanitation and Solid Waste Management Project	USD	50,000,000.00	Ongoing
84	2015/09/14	Saudi Fund for Development	Development of Hulhumalé' Island	SAR	300,000,000.00	Ongoing
85	2015/12/28	The Export Import Bank of China	Expansion and Upgrading of Ibrahim Nasir International Airport in Hulhule'	USD	373,838,500.00	Ongoing
86	2016/03/08	European Investment Bank	Maldives Sustainable Energy Development Project	EUR	45,000,000.00	Ongoing
87	2016/07/14	The Export Import Bank of China	China Maldives Friendship Bridge project	CNY	455,600,000.00	Completed
88	2016/08/09	Kuwait Fund for Arab Economic Development	Expansion and Upgrading of Ibrahim Nasir International Airport	KWD	15,000,000.00	Ongoing
89	2016/09/26	Saudi Fund for Development	Ibrahim Nasir Airport Upgrade Project	SAR	375,000,000.00	Ongoing
90	2016/12/18	The OPEC Fund for International Development	Development of the Ibrahim Nasir International Airport Project	USD	50,000,000.00	Ongoing
91	2017/05/31	Bond Holders	Sunny Side Bond	USD	250,000,000.00	Completed
92	2017/07/13	Kuwait Fund for Arab Economic Development	Fuvahmulah Eastern Coastal Protection Project	KWD	3,600,000.00	Ongoing
93	2017/10/17	Abu Dhabi Fund for Arab Economic Development	Velana International Airport Project	AED	183,650,000.00	Ongoing
94	2018/04/24	First Abu Dhabi Bank	Project Ishraq	USD	100,000,000.00	Completed
95	2018/07/31	International Development Association/World Bank	Additional Financing for Public Finance Management	XDR	4,200,000.00	Ongoing
96	2019/03/18	The Export Import Bank of India	Dollar Credit Line Agreement	USD	800,000,000.00	Ongoing
97	2019/06/17	Asian Development Bank	South Asia Sub regional Economic Corporation National Single Window Project	USD	5,000,000.00	Ongoing
98	2019/07/25	International Development Association	Maldives Enhancing Employability and Resilience of Youth	XDR	7,300,000.00	Ongoing
99	2019/08/20	International Development Association	Development Policy Financing with a Catastrophe Deferred Drawdown Option	XDR	3,700,000.00	Ongoing
100	2019/08/20	International Development Association	First Fiscal Sustainability and Budget Credibility Development Policy Financing	XDR	7,300,000.00	Ongoing
101	2020/01/16	The OPEC Fund for International Development	Outer Islands Harbors, Water Supply and Sewerage Facilities Project	USD	50,000,000.00	Ongoing
102	2020/04/03	International Development Association	COVID-19 Emergency Response and Health Systems Preparedness Project	XDR	2,700,000.00	Ongoing
103	2020/04/29	International Development Association	Maldives Urban Development and Resilience Project	XDR	6,000,000.00	Ongoing
104	2020/05/21	Islamic Development Bank	COVID-19 Amendment to Isthisna Agreement and its related Agency Agreement	USD	594,000.00	Ongoing
105	2020/06/09	The OPEC Fund for International Development	Public Sector Investment Program Budgetary Support Loan	USD	20,000,000.00	Ongoing
106	2020/06/13	International Development Association	COVID-19 Emergency Income Support Project	XDR	4,700,000.00	Ongoing
107	2020/06/15	European Investment Bank	COVID-19 Rapid Response to Maldives	EUR	20,000,000.00	Ongoing
108	2020/06/28	Asian Development Bank	COVID-19 Active Response and Expenditure Support Program	USD	25,000,000.00	Ongoing
109	2020/06/04	Saudi Fund for Development	Fisheries Sector Development Project	SAR	93,750,000.00	Ongoing
110	2020/06/04	Saudi Fund for Development	Affordable Housing Scheme Project	SAR	93,750,000.00	Ongoing
111	2020/07/06	Islamic Development Bank	Emergency Response to COVID-19 Pandemic Phase 2	USD	20,000,000.00	Ongoing
112	2020/07/08	Asian Infrastructure Investment Bank	COVID-19 Emergency Response and Health Systems Preparedness Project	USD	7,300,000.00	Ongoing
113	2020/08/20	International Fund for Agricultural Development	Maldives Agribusiness Program	USD	3,285,000.00	Ongoing
114	2020/09/30	Japan International Cooperation Agency	COVID-19 Crisis Response Emergency Support Loan	JPY	5,000,000,000.00	Ongoing
115	2020/09/28	Asian Development Bank	Greater Male' Waste to Energy Project	USD	38,210,000.00	Ongoing
116	2020/09/29	Asian Infrastructure Investment Bank	Greater Male' Waste to Energy Project	USD	40,000,000.00	Ongoing
117	2020/10/12	The Export Import Bank of India	Greater Male' Connectivity Project	USD	400,000,000.00	Ongoing
118	2020/11/16	Asian Development Bank	Preparing Outer Island for Sustainable Energy Development Project - Additional Financing	XDR	5,502,000.00	Ongoing
119	2021/02/21	The Export Import Bank of India	Dollar Credit Line Agreement	USD	50,000,000.00	Ongoing
120	2021/03/02	International Development Association / Clean Technology Fund	Accelerating Renewable Energy Integration and Sustainable Energy Project	USD	23,000,000.00	Ongoing
121	2021/03/17	Asian Infrastructure Investment Bank	Maldives Solar Development and Energy Storage Solutions Project	USD	20,000,000.00	Ongoing
122	2021/07/12	Kuwait Fund for Arab Economic Development	Second Loan for the Financing of Expansion and Upgrading of Velana International Airport Project	KWD	15,000,000.00	Ongoing

Prepared by: Resource Mobilization and Debt Management Department

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