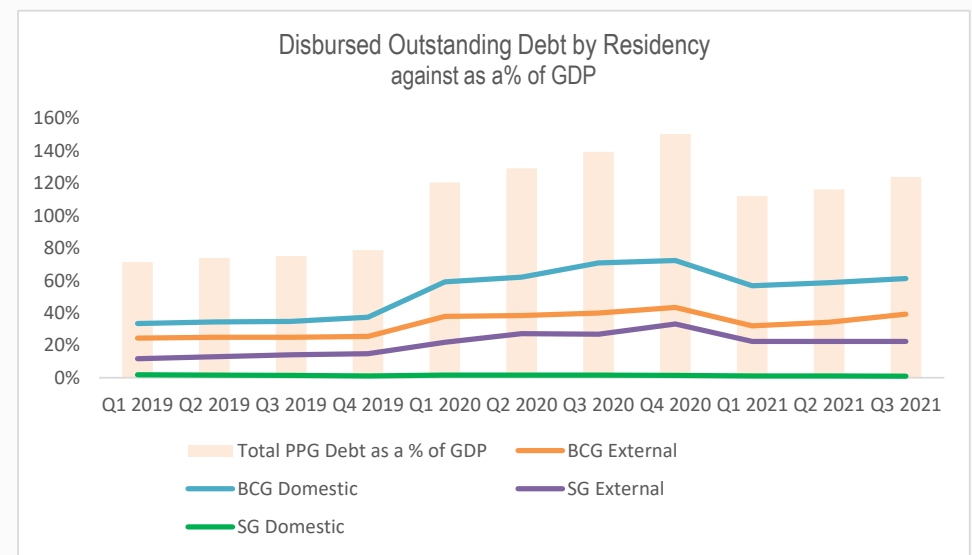
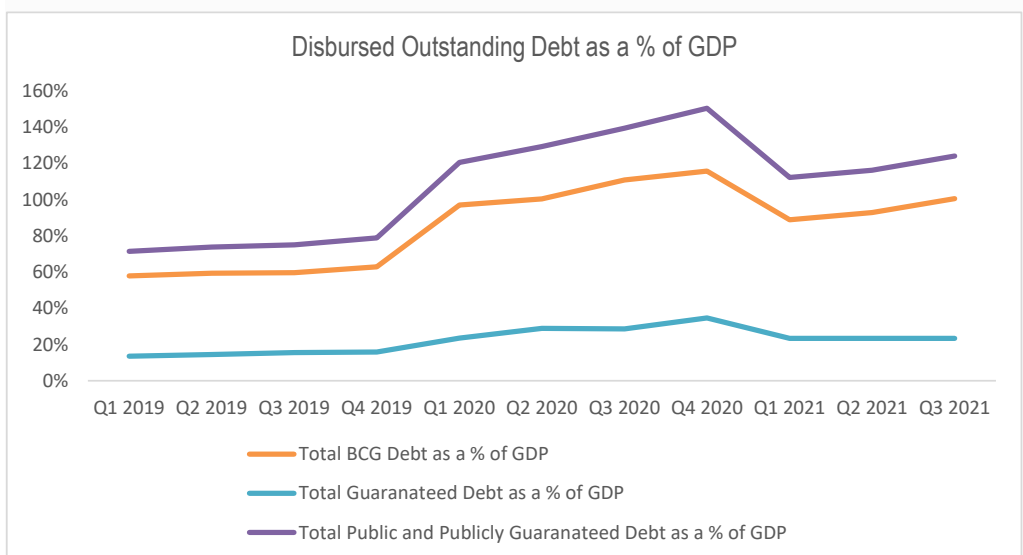
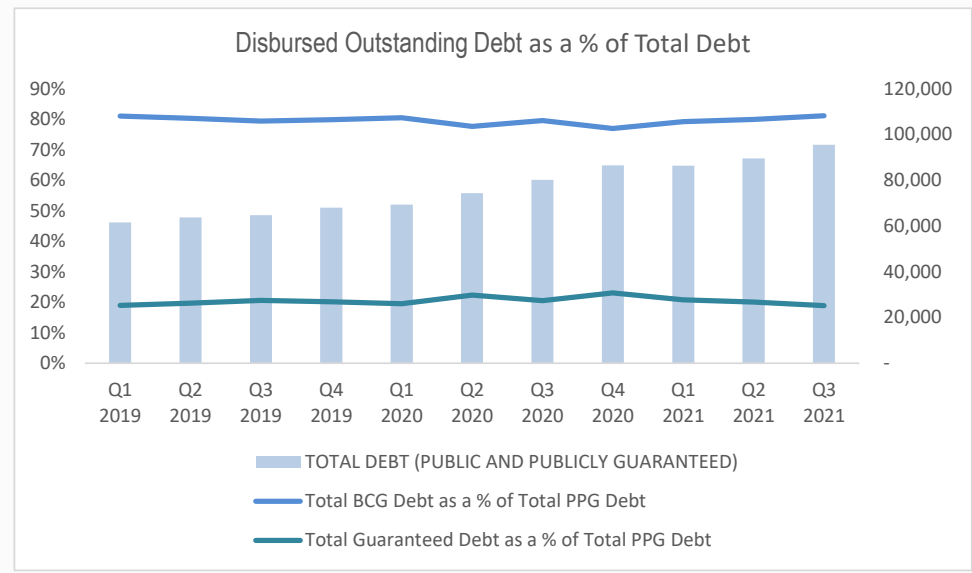
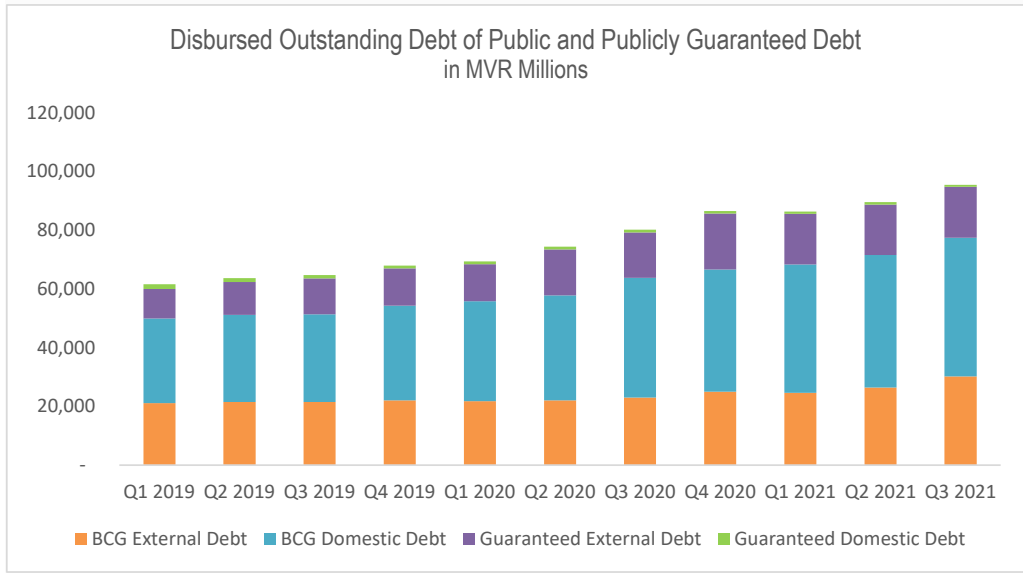


DISBURSED OUTSTANDING DEBT OF PUBLIC AND PUBLICLY GUARANTEED DEBT OF GOVERNMENT OF MALDIVES as of 30 September 2021



Disbursed Outstanding Debt of Public and Publicly Guaranteed Debt of Government of Maldives as of 30 September 2021

In MVR Millions

Calendar Years	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021
BUDGETARY CENTRAL GOVERNMENT (BCG) DEBT	49,894	51,128	51,381	54,248	55,824	57,739	63,762	66,591	68,338	71,524	77,419
External	21,068	21,490	21,459	22,021	21,767	22,049	23,001	24,963	24,627	26,407	30,250
Domestic	28,827	29,638	29,922	32,227	34,058	35,691	40,761	41,628	43,711	45,116	47,169
Total BCG Debt as a % of GDP	58%	59%	60%	63%	97%	100%	111%	116%	89%	93%	101%
BCG External Debt as a % of GDP	24%	25%	25%	26%	38%	38%	40%	43%	32%	34%	39%
BCG Domestic Debt as a % of GDP	33%	34%	35%	37%	59%	62%	71%	72%	57%	59%	61%
Total BCG Debt as a % of Total PPG Debt	81%	80%	79%	80%	80%	78%	80%	77%	79%	80%	81%
GUARANTEED DEBT	11,683	12,546	13,354	13,709	13,555	16,619	16,424	19,948	17,976	17,961	18,014
External	10,114	11,191	12,184	12,728	12,615	15,682	15,480	19,079	17,203	17,182	17,278
Domestic	1,569	1,355	1,170	980	940	937	944	870	773	779	736
Total Guaranteed Debt as a % of GDP	14%	15%	15%	16%	24%	29%	29%	35%	23%	23%	23%
Guaranteed External Debt as a % of GDP	12%	13%	14%	15%	22%	27%	27%	33%	22%	22%	22%
Guaranteed Domestic Debt as a % of GDP	2%	2%	1%	1%	2%	2%	2%	2%	1%	1%	1%
Total Guaranteed Debt as a % of Total PPG Debt	19%	20%	21%	20%	20%	22%	20%	23%	21%	20%	19%
TOTAL DEBT (PUBLIC AND PUBLICLY GUARANTEED)	61,577	63,674	64,736	67,957	69,379	74,358	80,186	86,539	86,314	89,485	95,433
External	31,182	32,681	33,643	34,749	34,381	37,731	38,481	44,041	41,830	43,589	47,528
Domestic	30,396	30,992	31,093	33,207	34,998	36,627	41,705	42,498	44,484	45,896	47,905
Total Public and Publicly Guaranteed Debt as a % of GDP	71%	74%	75%	79%	121%	129%	139%	150%	112%	116%	124%
Total Public & Publicly Guaranteed External Debt as a % of GDP	36%	38%	39%	40%	60%	66%	67%	77%	54%	57%	62%
Total Public & Publicly Guaranteed Domestic Debt as a % of GDP	35%	36%	36%	38%	61%	64%	72%	74%	58%	60%	62%
GROSS DOMESTIC PRODUCT	86,259	86,259	86,259	86,259	57,569	57,569	57,569	57,569	77,013	77,013	77,013
Applied Exchange Rate	15.41	15.41	15.38	15.41	15.31	15.41	15.40	15.41	15.35	15.32	15.40

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Notes:

- 1- Numbers are subject to minor changes with reconciliation of data.
- 2- BCG loans where a Sovereign Guarantee is issued, is consolidated and hence excluded from guaranteed debt.
- 3- GDP for 2020 updated as per GDP Outlook 2021 by the National Bureau of Statistics (<http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2021/10/Annual-GDP-2020.pdf>)
- 4- GDP for 2021 revised as per proposed National Budget 2022 - 2024 (<https://budget.gov.mv/>)