

GREEN FUND REPORT

JANUARY 2025

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE – JANUARY 2025
in MVR

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	1,006,965.8	-	17,881.1	1,024,846.9
HDh.	333,289.2	192,739.8	16,457.0	542,486.0
Sh.	584,006.2	-	-	584,006.2
N.	6,255,599.3	-	12,941.0	6,268,540.3
R.	10,584,722.6	858,199.3	-	11,442,922.0
B.	6,663,456.1	-	435,494.8	7,098,950.9
Lh.	6,842,657.1	-	3,089.4	6,845,746.5
K.	35,023,800.2	-	5,045,144.7	40,068,944.9
Male' City	437,667.8	344,785.1	897,987.4	1,680,440.3
AA.	5,321,590.9	-	964,162.4	6,285,753.3
Adh.	9,490,914.9	258,893.1	722,202.8	10,472,010.8
V.	2,139,663.2	160,819.2	495,510.9	2,795,993.3
M.	679,311.4	-	230.4	679,541.8
F.	386,922.0	-	27,146.0	414,068.0
Dh.	5,431,351.1	-	1,749.9	5,433,101.0
Th.	283,997.0	-	18,073.7	302,070.6
L.	429,742.1	-	7,664.6	437,406.7
GA.	982,920.8	-	276.5	983,197.3
GDh.	992,747.5	-	3,317.8	996,065.3
Fuvahmulah City	-	-	172,843.0	172,843.0
S.	1,411,975.0	-	2,488.1	1,414,463.1
(A) Total	95,283,300.0	1,815,436.5	8,844,661.5	105,943,398.0
(B) Liveboards/Vessels				2,281,370.3
(C) Homestay				38,480.0
Total Green Tax Collection (A + B + C)				108,263,248.2

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT – JANUARY 2025*in MVR*

Project	Total
Greater Male Environmental Improvement & Waste Management	20,200
Southern Marine Park Management Project	49,178
Arena converting waste to energy	76,522
Total	145,900.4

Note:

Expenditure on projects are amounts available from SAP as at 11 January 2025 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

Reversals of expenditures are reflected in the Public Accounting System as negative figures.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2025			1,612,176,504.4
January 2025	108,263,248.2	145,900.4	108,117,347.8
Total	108,263,248.2	145,900.4	1,720,293,852.2

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year.