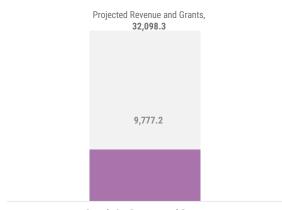
Weekly Fiscal Developments

Week 15 as at 13 April 2023



REVENUE AND GRANTS

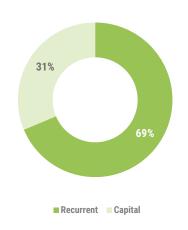
in millions MVR

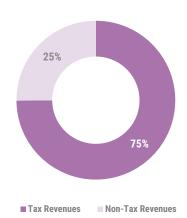


Cumulative Revenue and Grants

EXPENDITURE COMPOSITION

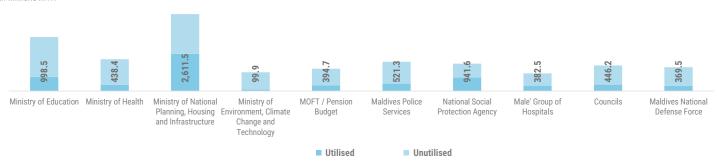






BUDGET UTILISATION BY OFFICE

in millions MVR



The cumulative revenue and grants for the period, 01 January to 13 April 2023 is MVR 9,777.2 million. Most significant sources of revenues this week were from Interest and Profits and Income Tax.

The cumulative expenditure for the period is MVR 12,755.6 million. The majority of Expenditure during this period was spent on Capital Expenditure; Land and Buildings.

The overall balance for the period is a deficit of MVR 2,978.4 million.

Notes:

Figures in this report may be different to reports published by other offices as the figures are recorded the day it becomes realised to the Public Bank Account.

in millions of MVR unless stated otherwise	Approved	as at 13 April 2022	as at 13 April 2023	
A TOTAL REVENUES AND GRANTS	32,098.3	7,889.4	9,777.2	
Tax Revenues	23,539.9	5,809.1	7,324.6	
Non-Tax Revenues	6,352.4	2,012.2	2,403.7	
Capital Receipts	18.5	5.6	2.0	
Grants	2,462.1	188.9	47.9	
less: Subsidiary Loan Repayment	(274.6)	(126.4)	(1.0)	
TOTAL BUDGET	42,840.8	11,234.8	13,576.7	
B TOTAL EXPENDITURE (C+D)	40,718.3	10,599.7	12,755.6	
C RECURRENT EXPENDITURE	28,636.8	7,524.6	8,760.3	
Salaries, Wages and Pensions	12,886.1	2,779.6	2,964.1	
Administrative and Operational Expenses	15,649.6	4,739.5	5,698.6	
Losses and Write-offs	101.2	5.5	97.6	
D CAPITAL EXPENDITURE	12,081.5	3,075.1	3,995.3	
Capital Equipments	615.2	97.2	85.6	
Land and Buildings	3,126.5	499.5	1,069.2	
Infrastructure Assets	5,425.8	1,444.5	1,914.2	
Development Projects and Investments Outlays	811.4	834.6	513.1	
Lendings	370.6	199.3	413.3	
Budget Contingency	1,732.0	-	-	
E PRIMARY BALANCE - SURPLUS / (DEFICIT) (F+G)	(5,183.1)	(1,353.9)	(1,596.0)	
F OVERALL BALANCE - SURPLUS / (DEFICIT) (A-B)	(8,620.0)	(2,710.3)	(2,978.4)	
G Financing and Interest Costs	3,436.8	1,356.4	1,382.4	
Memorandum Items:				
Loan Repayment	2,101.1	634.7	816.9	
Subscription to Multilateral Agencies	21.4	0.4	4.2	
Transfers to Sovereign Development Fund	871.4	209.9	287.6	
Public Sector Investment Program	8,552.3	2,053.1	3,021.4	
Councils Block Grant Disbursements	1,565.4	535.5	460.7	

^{1/} Revenue and expenditure data are likely to vary as reconciliation work is ongoing.

^{2/} Details on Sovereign Development Fund will hereafter be published as a separate report on a monthly basis

llions of MVR unless stated otherwise	Approved	as at 13 April 2022	as at 13 April 2023	
TOTAL REVENUE AND GRANTS	32,098.3	7,889.4	9,777.2	
Tax Revenues	23,539.9	5,809.1	7,324.6	
Import Duties	3,789.7	920.0	811.5	
Export Duties	-	-	0.0	
Business and Property Tax	4,416.0	1,155.5	1,674.6	
Corporate Income Tax	2,115.0	474.8	849.1	
Withholding Tax	1,061.3	268.4	324.0	
Individual Income Tax	333.1	93.9	106.6	
Other Business and Property Taxes	906.6	318.4	394.9	
Goods and Services Tax	13,299.0	3,183.3	4,216.1	
General Goods and Services Tax	9,096.0	780.2	1,125.5	
Tourism Goods and Services Tax	4,203.0	2,403.0	3,090.6	
Royalties	124.0	36.4	36.3	
Green Tax	1,040.6	306.2	308.8	
Airport Service Charges / Departure Tax	870.6	207.7	277.3	
Non-Tax Revenues	6,352.4	2,012.2	2,403.7	
Fees and Charges	1,831.9	496.8	900.5	
Airport Development Fee	870.6	209.9	285.8	
Residential Permit	-	3.4	3.4	
Other Fees and Charges	961.3	283.5	611.3	
Registration and Licence Fees	778.4	217.8	228.6	
Property Income	1,852.7	724.9	543.2	
Rent from Resorts	1,738.5	672.8	497.0	
Land Acquisition and Conversion Fee	-	2.7	0.7	
Other Rent and Property Income	114.2	49.4	45.5	
Fines and Penalties	82.7	109.5	37.9	
Interest, Profit and Dividends	1,359.4	276.1	629.4	
SOE Dividends	1,112.4	65.9	197.6	
Interest and Profits	255.8	210.2	431.8	
Other Non-Tax Revenues	447.3	187.1	64.0	
Capital Receipts	18.5	5.6	2.0	
Grants	2,462.1	188.9	47.9	
Less: Subsidiary Loan Repayment	(274.6)	(126.4)	(1.0)	

^{1/} Revenue figures are likely to vary as reconciliation and recordings of revenue transactions in the cashbook is ongoing.

MVR unless stated otherwise Approved		as at 13 April 2022	as at 13 April 2023	
TOTAL BUDGET	42,840.8	11,234.8	13,576.7	
TOTAL RECURRENT AND CAPITAL EXPENDITURE	40,718.3	10,599.7	12,755.6	
RECURRENT EXPENDITURE	28,636.8	7,524.6	8,760.3	
Salaries, Wages and Pensions	12,886.1	2,779.6	2,964.1	
Salaries and Wages	5,942.1	1,170.1	1,277.9	
Allowances to Employees	5,085.4	1,180.2	1,223.4	
Pensions, Retirement Benefits and Gratuities	1,858.6	429.3	462.	
Pensions	1,255.0	301.2	318.	
Retirement Benefits and Gratuities	603.6	128.1	144.	
Administrative and Operational Expenses	15,649.6	4,739.5	5,698.	
Travel Expenses	210.2	49.6	58.	
Administrative Supplies	788.0	115.7	179.	
Administrative Services	2,589.9	504.2	604.	
Operational Consumables	1,137.5	298.2	357.	
Training Expenses	391.0	78.5	93.	
Repairs and Maintenance	487.6	60.5	77.	
Financing and Interest Costs	3,436.8	1,356.4	1,382.	
Grants, Contributions and Subsidies	6,608.4	2,276.3	2,946.	
Aasandha	1,045.0	457.8	783.	
Subsidies	2,285.8	936.1	1,350.	
Council Grants ^{2/}	1,824.3	535.5	460.	
Other Grants and Contributions	1,453.4	346.9	352.	
Losses and Write-offs	101.2	5.5	97.0	
CAPITAL EXPENDITURE	12,081.5	3,075.1	3,995.3	
Capital Equipments	615.2	97.2	85.	
Furniture, Machinery and Equipment	528.0	61.3	82.	
Vehicles	84.4	35.8	2.	
Minor extensions	2.8	0.0	0.	
Infrastructure Assets	8,552.3	1,944.0	2,983.	
Land and Buildings	3,126.5	499.5	1,069.	
Roads, Bridges and Airports	2,193.0	397.2	895	
Wharves, Ports and Harbours	703.1	219.4	375	
Other Infrastructure Assets	2,529.70	827.9	643.	
Development Projects and Investments Outlays	811.4	834.6	513.	
Development Projects	47.3	66.8	2.	
Investment Outlays	764.0	767.9	510.	
Lendings	370.6	199.3	413.	
Domestic Lendings	370.6	199.3	413.	
Foreign Lendings	-	-	-	
Budget Contingency	1,732.0	-	-	
morandum Items:				
Loan Repayment	2,101.1	634.7	816	
Subscription to Multilateral Agencies	21.4	0.4	-	
Transfers to Sovereign Development Fund	871.4	209.9	287.	
Public Sector Investment Program	8,552.3	2,053.1	3,021.	

^{1/} Expenditure figures are likely to vary as reconciliation work is ongoing.

^{2/} Council Grants figure may differ from the Councils figure in Table 5 (AGA table) as those values incorporate Capital Expenses as well.

TABLE 4: PUBLIC SECTOR INVESTMENT EXPENDITURE BY FUNCTION

in millions of MVR	Approved	as at 13 April 2022	as at 13 April 2023
Total PSIP	8,552.3	2,053.1	3,021.4
1. National Security & Public Order	195.2	13.3	74.7
Police	67.8	5.7	58.0
National Security	0.9	2.5	-
Penitentiary	74.9	2.4	8.5
Court Building	46.4	2.0	6.0
Rehabilitation	3.6	0.0	1.6
Customs	1.6	0.8	0.6
2. Development of Health Services	750.4	57.2	33.4
Health Sector	750.4	57.2	33.4
3. Education Sector	310.6	107.9	153.6
University	25.5	0.1	8.8
School	285.1	107.7	144.8
4. Environmental Protection	1,354.3	376.2	143.5
Waste Management	631.0	181.2	22.8
Coastal Protection	411.9	128.5	113.8
Water Drainage System	13.3	1.3	6.3
Renewable Energy	296.5	65.2	0.6
Environment	1.7	-	-
5. Water and Sewarage	643.8	470.5	407.9
Sewerage System	34.0	18.0	44.5
Water/Sewerage	533.2	401.9	288.3
Water System	76.6	50.6	75.1
6. Transport	2,447.6	494.8	922.9
Harbour	395.0	219.4	375.4
Bridge	819.4	252.7	186.4
Airport	921.9	22.3	360.8
Transport	3.2	0.3	0.2
Port	308.1	-	0.1

in millions of MVR	Approved	as at 13 April 2022	as at 13 April 2023
7. General Administration	67.7	22.7	60.4
Office Construction	39.8	22.0	53.5
Development of Councils	27.9	0.6	6.9
8. Housing & Infrastructure	735.6	158.4	328.7
Housing	735.6	158.4	328.7
9. Social & Religious Services	348.9	72.8	115.6
Mosque	72.2	16.7	12.6
Social sector	54.5	24.4	32.9
Sports	214.0	30.5	70.1
Culture	8.2	1.2	-
10. Land Reclamation & Road Construction	1,463.9	257.0	753.9
Road	451.8	122.8	348.9
Land Reclamation	1,012.1	134.2	405.0
11. Fisheries & Agriculture	95.8	7.7	19.5
Agriculture/ Fishing	95.8	7.7	19.5
12. Others	138.4	14.6	7.3
Trade and Industries	12.53	11.5	-
Others	125.83	3.1	7.3

TABLE 5: BUDGET UTILIZATION OF ACCOUNTABLE GOVERNMENT AGENCIES 1/

1 Pesidents Office 206.8 2 People's Majlis 209.3 2 People's Majlis 209.3 3 Judicial Service Commission 17.8 5 Elections Commission 20.1 6 Civil Service Commission 32.1 7 Human Rights Commission 50.7 8 Anti-Corruption Commission 50.7 9 Auditor Generals Office 99.5 10 Prosecutor Generals Office 99.5 11 Maddives Inalard evenue Authority 116.4 12 Employment Tribunal 12.0 13 Middives Media Council 52.2 14 Madives Dead acasting Commission 10.1 15 Tax Appeal Tribunal 10.7 16 Local Government Authority 72.3 17 Information Commissioners Office 4.8 18 Mational Integrity Commission 13.9 20 Ministry of Education 3.787.1 21 Ministry of Education 3.787.1 22 Ministry of Defense 21.2 23 Ministry of Education 3.787.1 24 Middives Islamic University 5.8 25 Madives National University 5.8		
1 Juricial Service Commission 5877 5 Elections Commission 120.7 6 Civil Service Commission 321.7 7 Human Rights Commission 331.0 8 Anti-Corruption Commission 50.7 9 Auditro Generals Office 99.4 10 Prosecutor Generals Office 99.5 11 Maldives Inland revenue Authority 116.4 12 Employment Tribunal 12.0 13 Maldives Media Council 52.2 14 Maldives Bediac Council 10.1 15 Tax Appeal Tribunal 10.7 16 Local Government Authority 22.3 17 Information Commissioners Office 4.8 18 National Integrity Commission 13.9 20 Ministry of Finance 80.2 21 Ministry of Finance 80.2 22 Ministry of Finance 80.2 23 Ministry of Foreign 3.787.1 24 Maldives Islamic University 9.27 25 Maddives Islamic University 9.27 26 Maldives National University 9.27 27 Ministry of Foreign Affairs 9.7 30 Ministry of Verlagh Affairs	39.2	50.0
4 Department of Judicial Administration 587.7 5 Elections Commission 32.1 7 Human Rights Commission 30.1 9 Auditor Generals Office 93.4 9 Auditor Generals Office 99.5 11 Maldives Inland reverue Authority 116. 12 Employment Tribunal 12.0 13 Maldives Broadsaturg Commission 10.1 15 Tax Appeal Tribunal 10.7 16 Local Government Authority 72.3 17 Information Commissioners Office 4.8 18 National Integrity Commission 10.7 16 Local Government Authority 72.3 18 National Integrity Commission 13.9 19 Ministry of Flore 4.8 18 National Integrity Commission 13.9 21 Ministry of Education 3.97.1 22 Ministry of Education 3.97.1 23 Ministry of Education 3.97.1 24 Middives Islamic University 5.7 25 Maldives National University 5.8 26 Ministry of Education 3.8 27 Ministry of Fourign Affairs 3.5 38 Ministry of Four	36.8	41.3
5 Elections Commission 32.1 6 Civil Service Commission 32.1 7 Human Rights Commission 31.0 8 Anti-Corruption Commission 30.4 10 Prosecutor Generals Office 93.4 11 Madfews Endland revenue Authority 116.4 12 Employment Tribunal 12.0 13 Maldres Broadcasting Commission 10.1 15 Tax Appeal Tribunal 10.1 15 Tax Appeal Tribunal 10.1 16 Local Government Authority 72.3 17 Information Commissioners Office 4.8 8 National Integrity Commission 13.9 20 Ministry of Finance 850.2 21 Ministry of Home Affairs 13.9 23 Ministry of Home Affairs 13.9 24 Maldives Islamic University 85.2 25 Ministry of Foreign Affairs 36.7 27 Ministry of Foreign Affairs 36.7 28 Ministry of Foreign Affairs 36.7 30 Ministry of Foreign Affairs 36.7 31 Ministry of Foreign Affairs 37.0 32 Ministry of Foreign Affairs 37.2 33 Ministry of For	3.7	3.9
6 Ciril Service Commission 32.1 7 Human Rights Commission 30.7 9 Auti-Corruption Commission 50.7 9 Autifor Generals Office 69.5 11 Maldives Inland reverue Authority 116.4 12 Employment Tribunal 12.0 13 Maldives Media Council 5.2 14 Maldives Broadcasting Commission 10.1 15 Tax Appeal Tribunal 10.7 16 Local Government Authority 22.3 17 Information Commissioners Office 4.8 18 National Integrity Commission 10.7 10 Coal Government Authority 2.2 20 Ministry of Finance 80.0 21 Ministry of Finance 80.0 22 Ministry of Home Affairs 19.7 23 Ministry of Education 3,787.1 24 Middives Islamic University 25.7 25 Maldives National University 25.7 26 Ministry of Foreign Affairs 36.7 27 Ministry of Education 3,787.1 28 Ministry of Foreign Affairs 3,787.1 30 Ministry of Foreign Affairs 3,60.0 31 Ministry of Fore	116.5	123.3
7 Human Bights Commission 31.0 8 Anti-Corruption Commission 50.7 9 Auditor Generals Office 69.5 10 Prosecutor Generals Office 69.5 11 Madidives Indiand revenue Authority 116.4 12 Employment Tribunal 12.0 13 Madidives Media Council 5.2 14 Madidives Broadcasting Commission 10.1 15 Tax Appeal Tribunal 10.7 10 Local Government Authority 72.3 17 Information Commissioners Office 4.8 8 National Integrity Commission 13.9 20 Ministry of Finance 850.2 21 Ministry of Finance 850.2 22 Ministry of Home Affairs 19.7 23 Ministry of Home Affairs 19.7 24 Madidives Islamic University 18.8 25 Madidives National University 18.8 26 Ministry of Foreign Affairs 36.7 27 Ministry of Foreign Affairs 36.7 30 Ministry of Tourism 36.7 30 Ministry of Tourism 35.5 30 Ministry of Tourism 35.5 30 Ministry of Tourism	40.2	41.8
8 Anti-Corruption Commission 50.7 9 Auditor Generals Office 93.4 10 Prosecutor Generals Office 69.5 11 Maldives Inland revenue Authority 116.4 12 Employment Tribunal 120.0 13 Maldives Broadcasting Commission 10.1 15 Tax Appeal Tribunal 10.7 16 Local Government Authority 72.3 17 Information Commissioners Office 4.8 18 National Integrity Commission 13.9 20 Ministry of Enance 850.2 21 Ministry of Defense 21.2 23 Ministry of Education 3,787.1 24 Maldives Islamic University 52.7 25 Maldives National University 52.7 26 Ministry of Foreign Affairs 367.7 27 Ministry of Foreign Affairs 367.7 28 Ministry of Foreign Affairs 367.7 30 Ministry of Vouth, Sports and Community Empowerment 416.7 31 Ministry of Touthis 35.5 32 Ministry of Vouth, Sports and Community Empowerment 416.7 33 Ministry of Islamic Affairs 375.0 34 Ministry of Foreign Affairs	8.0	10.3
9. Auditor Generals Office 93.4 10. Prosecutor Generals Office 69.5 11. Maldives Inland revenue Authority 116.4 12. Employment Tribunal 12.0 13. Maldives Media Council 5.2 14. Maldives Broadcasting Commission 10.1 15. Tax Appeal Tribunal 10.7 16. Local Government Authority 72.3 17. Information Commissioners Office 4.8 18. National Integrity Commission 13.9 20. Ministry of Finance 850.2 21. Ministry of Home Affairs 13.9 23. Ministry of Home Affairs 13.9 24. Maldives Islamic University 18.8 25. Ministry of Foreign Affairs 36.7 26. Ministry of Foreign Affairs 36.7 27. Ministry of Foreign Affairs 37.2 28. Ministry of Foreign Affairs 37.2 29. Ministry of Foreign Affairs 37.2 30. Ministry of Foreign Affairs 37.2 31. Ministry of Foreign Affairs 37.2 32. Ministry of Foreign Affairs 37.2 33. Ministry of Foreign Affairs 37.2 <td>6.8</td> <td>7.7</td>	6.8	7.7
10 Prosecutor Generals Office 69.5 11 Madiwes Inland revenue Authority 116.4 2 Employment Tribunal 12.0 13 Maldives Media Council 5.2 4 Maldives Broadcasting Commission 10.1 15 Tax Appeal Tribunal 10.7 16 Local Government Authority 72.3 17 Information Commisioners Office 4.8 18 National Integrity Commission 13.9 21 Ministry of Finance 850.2 2 Ministry of Florance 850.2 2 Ministry of Florance 21.2 3 Ministry of Education 37.87.1 3 Ministry of Education 37.87.1 4 Maldives Islamic University 5.2 5 Ministry of Foreign Affairs 36.7 6 Ministry of Foreign Affairs 36.7 7 Ministry of Foreign Affairs 36.7 8 Ministry of Tourism 35.5 9 Ministry of Tourism 35.5 10 Ministry of National Planning, Housing and Infrastructure 5.36 20 Ministry of Fisheries, Marine Resources and Agriculture 16.2 3 Ministry of Teniroment, Climate Change and Technology <	8.9	12.9
11 Maldiwes Inland revenue Authority 116.4 12 Employment Tribunal 12.0 13 Maldives Broadcasting Commission 10.1 15 Tax Appeal Tribunal 10.7 16 Local Government Authority 72.3 17 Information Commissioners Office 4.8 18 National Integrity Commission 13.9 20 Ministry of Finance 850.2 21 Ministry of Finance 850.2 22 Ministry of Home Affairs 199.2 3 Ministry of Home Affairs 199.2 3 Ministry of Education 3,787.1 4 Maldives Islamic University 188.8 5 Ministry of Foreign Affairs 367.7 7 Ministry of Foreign Affairs 367.7 8 Ministry of Economic Development 2,229.0 9 Ministry of Tourism 35.5 30 Ministry of Foreign Affairs 35.5 31 Ministry of Sports and Community Empowerment 416.7 32 Ministry of Fisheries, Marine Resources and Agriculture 36.6 33 Ministry of Fisheries, Marine Resources and Agriculture 36.6 4 Ministry of Element, Climate Change and Technology 1,221.4	12.7	12.8
12 Employment Tribunal 12.0 13 Maldives Media Council 5.2 14 Maldives Broadcasting Commission 10.1 15 Tax Appeal Tribunal 10.7 16 Local Government Authority 72.3 17 Information Commissioners Office 4.8 18 National Integrity Commission 13.9 20 Ministry of Defense 85.0.2 21 Ministry of Defense 12.2 22 Ministry of Education 3,787.1 3 Ministry of Education 3,787.1 4 Maldives Islamic University 52.7 5 Maldives National University 18.8 6 Ministry of Foreign Affairs 36.7 7 Ministry of Foreign Affairs 36.7 8 Ministry of Tourism 35.5 Ministry of Youth, Sports and Community Empowerment 416.7 10 Ministry of National Planning, Housing and Infrastructure 5,386.0 2 Ministry of Fisheries, Marine Resources and Agriculture 161.2 3 Ministry of Fisheries, Marine Resources and Agriculture 161.2 4 Ministry of Fisheries, Marine Resources and Agriculture 161.2 5 Ministry of Generals Office 37.2	15.7	17.9
13 Maldives Media Council 5.2 14 Maldives Broadcasting Commission 10.1 15 Tax Appeal Tribunal 10.7 16 Local Government Authority 72.3 17 Information Commissioners Office 4.8 18 National Integrity Commission 3.9.9 20 Ministry of Finance 850.2 21 Ministry of Foreign Affairs 139.7 23 Ministry of Education 3,787.1 24 Maldives Islamic University 52.7 25 Maldives National University 188.8 26 Ministry of Foreign Affairs 367.7 27 Ministry of Health 2,229.0 28 Ministry of Economic Development 289.4 29 Ministry of Tourism 35.5 30 Ministry of Tourism 35.5 31 Ministry of Vouth, Sports and Community Empowerment 416.7 32 Ministry of Tourism 35.5 33 Ministry of Sports and Community Empowerment 416.7 <td< td=""><td>23.9</td><td>25.7</td></td<>	23.9	25.7
14 Maldives Broadcasting Commission 10.1 15 Tax Appeal Tribunal 10.7 16 Local Government Authority 72.3 17 Information Commisioners Office 4.8 81 National Integrity Commission 31.9 20 Ministry of Defense 21.2 21 Ministry of Defense 21.2 22 Ministry of Home Affairs 139.7 23 Ministry of Education 3,787.1 24 Maldives Islamic University 52.7 25 Maldives National University 188.8 26 Ministry of Foreign Affairs 36.7 27 Ministry of Foreign Affairs 36.7 28 Ministry of Foreign Affairs 36.7 30 Ministry of Foreign Affairs 36.7 31 Ministry of Tourism 35.5 32 Ministry of Youth, Sports and Community Empowerment 416.7 33 Ministry of Statisnal Resources and Agriculture 5,386.0 34 Ministry of Islamic Affairs 375.0 35 Ministry of Islamic Affairs 375.0 36 Ministry of Islamic Affairs 375.0 37 Morry Of Environment, Climate Change and Technology 1,321.1 38 Ministry o	2.9	3.0
15 Tax Appeal Tribunal 10.7 16 Local Government Authority 72.3 17 Information Commissioners Office 4.8 18 National Integrity Commission 13.9 20 Ministry of Einance 85.02 21 Ministry of Home Affairs 13.9.7 22 Ministry of Foedens 12.2 23 Ministry of Education 3,787.1 24 Maldives Islamic University 52.7 25 Maldives National University 18.8 26 Ministry of Foreign Affairs 36.7.7 27 Ministry of Economic Development 29.9 28 Ministry of Foreign Affairs 35.5 30 Ministry of Vouth, Sports and Community Empowerment 416.7 31 Ministry of Vouth, Sports and Community Empowerment 416.7 32 Ministry of Islamic Affairs 375.0 33 Ministry of Islamic Affairs 375.0 34 Ministry of Islamic Affairs 375.0 35 Ministry of Islamic Affairs 375.0 36 Ministry of Islamic Affairs 375.0 37 Ministry of Islamic Affairs 375.0 38 Ministry of Islamic Affairs 375.0 40 Ministry of Islamic	1.3	1.1
16 Local Government Authority 72.3 17 In Information Commissioners Office 4.8 18 National Integrity Commission 13.9 20 Ministry of Enlance 850.2 21 Ministry of Defense 21.2 22 Ministry of Home Affairs 139.7 23 Ministry of Education 3,787.1 24 Maldives Islamic University 52.7 25 Maldives National University 188.8 26 Ministry of Foreign Affairs 367.7 27 Ministry of Foreign Affairs 367.7 28 Ministry of Economic Development 229.4 29 Ministry of Tourism 35.5 30 Ministry of Tourism 35.5 31 Ministry of Tourism 35.5 32 Ministry of Stational Planning, Housing and Infrastructure 5,360.0 33 Ministry of Fisheries, Marine Resources and Agriculture 161.2 34 Ministry of Fisheries, Marine Resources and Agriculture 161.2 35 Ministry of Fisheries, Marine Resources and Agriculture 161.2 36 Ministry of Fisheries, Marine Resources and Agriculture 161.2 37 Ministry of Fisheries, Marine Resources and Agriculture 161.2 4	2.2	2.3
17 Information Commisioners Office 4.8 18 National Integrity Commission 3.8 20 Ministry of Finance 850.2 21 Ministry of Defense 11.2 22 Ministry of Education 3,787.1 3 Ministry of Education 3,787.1 4 Maldives Islamic University 52.7 5 Ministry of Foreign Affairs 36.7 6 Ministry of Foreign Affairs 36.7 7 Ministry of Foreign Affairs 36.7 8 Ministry of Fourism 36.7 9 Ministry of Fourism 35.5 30 Ministry of Tourism 35.5 31 Ministry of Tourism 35.5 32 Ministry of Fourism Affairs 35.5 33 Ministry of Fisheries, Marine Resources and Agriculture 53.8 34 Ministry of Islamic Affairs 375.0 34 Ministry of Fisheries, Marine Resources and Agriculture 161.2 35 Ministry of Fisheries, Marine Resources and Agriculture 161.2 36 Ministry of Fisheries, Marine Resources and Agriculture 37.0 37 Ministry of Fisheries, Marine Resources and Agriculture 161.2 38 Ministry of Islamic Affairs 37.0 <td>2.2</td> <td>2.9</td>	2.2	2.9
18 National Integrity Commission 13.9 20 Ministry of Flanace 850.2 21 Ministry of Defense 21.2 22 Ministry of Home Affairs 139.7 23 Ministry of Education 3,787.1 24 Maldives Islamic University 52.7 25 Maldives National University 188.8 26 Ministry of Foreign Affairs 367.7 27 Ministry of Leath 2,229.0 28 Ministry of Economic Development 289.4 29 Ministry of Youth, Sports and Community Empowerment 35.5 30 Ministry of National Planning, Housing and Infrastructure 5,386.0 31 Ministry of Islamic Affairs 375.0 32 Ministry of Islamic Affairs 375.0 33 Ministry of Islamic Affairs 375.0 34 Ministry of Floreires, Marine Resources and Agriculture 3,386.0 34 Ministry of Pension Budget 1,501.1 35 More Generals Office 37.2 36 Ministry Of Gender, Family and Social Services 238.6 37 MOFT / Special Budget 1,602.1 38 Molfery Of Gender, Family and Social Services 2,652.2 40 Maldives Police Services 2	5.3	18.8
20 Ministry of Defense 21.2 21 Ministry of Defense 21.2 22 Ministry of Home Affairs 139.7 23 Ministry of Education 3,787.1 24 Maldives Islamic University 52.7 25 Maldives National University 18.8 26 Ministry of Foreign Affairs 367.7 27 Ministry of Feath 2,229.0 28 Ministry of Economic Development 2,229.0 29 Ministry of Tourism 36.5 30 Ministry of Tourism 35.5 30 Ministry of Tourism 35.5 31 Ministry of Tourism 35.5 32 Ministry of Tourism 35.5 34 Ministry of Tourism 35.6 35 Ministry of Sudania Planning, Housing and Infrastructure 35.6 36 Ministry of Sudania Planning, Housing and Infrastructure 35.6 36 Ministry of Environment, Climate Change and Technology 3,21.1 37 Attractive Senarias Office 37.2	1.2	1.0
21 Ministry of Defense 21.2 22 Ministry of Education 3.787.1 24 Maldives Islamic University 52.7 25 Maldives National University 188.8 26 Ministry of Foreign Affairs 36.7.7 27 Ministry of Foreign Affairs 2,229.0 28 Ministry of Economic Development 29.9.4 29 Ministry of Tourism 35.5 30 Ministry of Vouth, Sports and Community Empowerment 416.7 31 Ministry of National Planning, Housing and Infrastructure 5,386.0 32 Ministry of Fisheries, Marine Resources and Agriculture 3,586.0 33 Ministry of Environment, Climate Change and Technology 1,321.1 34 Ministry of Environment, Climate Change and Technology 1,321.1 35 Attorney Generals Office 37.2 36 Ministry of Environment, Climate Change and Technology 1,321.1 37 Ministry of Environment, Climate Change and Technology 1,321.1 38 MoFT / Special Budget 11,619.9 39 Mo	3.4	3.6
22 Ministry of Home Affairs 139.7 23 Ministry of Education 3,787.1 24 Maldives Islamic University 52.7 25 Maldives National University 188.8 26 Ministry of Foreign Affairs 367.7 27 Ministry of Foreign Affairs 2,229.0 28 Ministry of Economic Development 289.4 29 Ministry of Tourism 35.5 30 Ministry of Tourism 35.5 31 Ministry of National Planning, Housing and Infrastructure 5,386.0 32 Ministry of Islamic Affairs 375.0 33 Ministry of Islamic Affairs 375.0 34 Ministry of Education Agency 1,321.1 35 Attorney Generals Office 37.2 36 Ministry of Education Agency 1,656.8 37 MOFT / Special Budget 1,656.8 38 MOFT / Pension Budget 1,566.8 39 MoTF / Special Budget 1,656.8 40 Maldives Dolice Services 2,652.2	61.8	181.1
23 Ministry of Education 3,787.1 24 Maldives Islamic University 52.7 25 Maldives National University 188.8 26 Ministry of Foreign Affairs 367.7 27 Ministry of Foreign Affairs 2,229.0 28 Ministry of Economic Development 2,229.0 29 Ministry of Tourism 35.5 30 Ministry of Youth, Sports and Community Empowerment 416.7 31 Ministry of Islamic Affairs 5386.0 32 Ministry of Islamic Affairs 375.0 33 Ministry of Esheries, Marine Resources and Agriculture 161.2 34 Ministry of Islamic Affairs 375.0 35 Ministry of Environment, Climate Change and Technology 1,321.1 36 Ministry Of Gender, Family and Social Services 328.6 37 MOFT / Special Budget 11,619.9 38 MOFT / Pension Budget 1,566.8 39 Maldives Customs Services 2,552.2 40 Maldives Customs Services 2,522.2 41	8.0	5.6
24 Maldives Islamic University 52.7 25 Maldives National University 188.8 26 Ministry of Foreign Affairs 36.7 27 Ministry of Health 2,229.0 28 Ministry of Economic Development 289.4 29 Ministry of Tourism 35.5 30 Ministry of Youth, Sports and Community Empowerment 416.7 31 Ministry of National Planning, Housing and Infrastructure 5,386.0 32 Ministry of Islamic Affairs 375.0 33 Ministry of Islamic Affairs 375.0 34 Ministry of Environment, Climate Change and Technology 1,321.1 35 Attorney Generals Office 37.2 36 Ministry of Gender, Family and Social Services 238.6 37 MOFT / Special Budget 11,619.9 38 Moff / Pension Budget 1,566.8 39 Maldives Police Services 2,052.2 40 Maldives Customs Services 2,052.2 41 National Social Protection Agency 1,231.8 42 Family Protection Authority 12.1 45 Male' Group of Hospitals 1,232.8 46 Ministry of Migher Education 62.4 48 Ministry of Higher Education <t< td=""><td>14.7</td><td>26.3</td></t<>	14.7	26.3
25 Maldives National University 188.8 26 Ministry of Foreign Affairs 367.7 27 Ministry of Feelnomic Development 229.0 28 Ministry of Tourism 35.5 30 Ministry of Tourism 35.5 31 Ministry of National Planning, Housing and Infrastructure 538.0 31 Ministry of Fisheries, Marine Resources and Agriculture 161.2 32 Ministry of Islamic Affairs 375.0 34 Ministry of Islamic Affairs 375.0 35 Attorney Generals Office 37.2 45 Attorney Generals Office 37.2 36 Ministry Of Gender, Family and Social Services 238.6 37 MOFT / Special Budget 11,619.9 38 Moldives Police Services 256.2 40 Maldives Customs Services 256.2 41 National Social Protection Agency 1,220.3 42 Male Group of Hospital 1,221.3 43 Councils 1,670.1 44 Family Protection Authority	821.2	998.5
26 Ministry of Foreign Affairs 367.7 27 Ministry of Health 2,229.0 28 Ministry of Economic Development 289.4 29 Ministry of Tourism 35.5 30 Ministry of Youth, Sports and Community Empowerment 416.7 31 Ministry of Fisheries, Marine Resources and Agriculture 5,386.0 32 Ministry of Islamic Affairs 375.0 33 Ministry of Environment, Climate Change and Technology 1,321.1 34 Ministry of Environment, Climate Change and Technology 1,321.1 35 Attorney Generals Office 37.2 36 Ministry of Foedder, Family and Social Services 238.6 37 MOFT / Special Budget 11,619.9 38 MOFT / Special Budget 1,566.8 39 Maldives Police Services 2,052.2 40 Maldives Customs Services 2,052.2 41 National Social Protection Agency 1,232.8 42 Male Group of Hospitals 1,232.8 43 Councils 1,232.8 44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives Customational Defense Force 400.6 47 Maldives Immigrati	12.7	19.4
27 Ministry of Health 2,229.0 28 Ministry of Economic Development 289.4 29 Ministry of Tourism 35.5 30 Ministry of Youth, Sports and Community Empowerment 416.7 31 Ministry of National Planning, Housing and Infrastructure 5,386.0 32 Ministry of Islamic Affairs 375.0 33 Ministry of Environment, Climate Change and Technology 1,321.1 34 Ministry of Environment, Climate Change and Technology 1,321.1 35 Attorney Generals Office 37.2 36 Ministry of Special Budget 37.2 37 MOFT / Special Budget 11,619.9 38 MOFT / Pension Budget 2,052.2 40 Maldives Police Services 2,052.2 41 Maldives Customs Services 2,052.2 42 Male Group of Hospitals 1,232.8 43 Councils 1,232.8 44 Ministry of Transport & Cutin Authority 1,221.4 45 Maldives Customal Services 400.6 46	45.0	46.7
28Ministry of Economic Development289.429Ministry of Tourism35.530Ministry of Youth, Sports and Community Empowerment416.731Ministry of National Planning, Housing and Infrastructure5386.032Ministry of Fisheries, Marine Resources and Agriculture161.233Ministry of Islamic Affairs375.034Ministry of Environment, Climate Change and Technology1,321.135Attorney Generals Office372.236Ministry of Gender, Family and Social Services238.637MOFT / Special Budget11,619.938MOFT / Pension Budget1,566.839Maldives Police Services2,052.240Maldives Customs Services26.241National Social Protection Agency1,203.342Male' Group of Hospitals1,232.843Councils1,232.844Family Protection Authority12.145Maldives National Defense Force1,670.146Maldives Correctional Services400.647Maldives Immigration164.848Ministry of Transport & Civil Aviation43.950Ministry of Arts, Culture and Heritage81.251Maldives International Arbitration Center5.962Midivers Ombudsperson's Office9.152Kulhudhuffushi Regional Hospital320.3	72.8	37.7
29 Ministry of Tourism 35.5 30 Ministry of Notth, Sports and Community Empowerment 416.7 31 Ministry of National Planning, Housing and Infrastructure 5,386.0 20 Ministry of Fisheries, Marine Resources and Agriculture 161.2 31 Ministry of Islamic Affairs 375.0 32 Ministry of Environment, Climate Change and Technology 1,321.1 35 Attorney Generals Office 37.2 36 Ministry of Gender, Family and Social Services 238.6 37 MOFT / Special Budget 11,619.9 38 MOFT / Pension Budget 1,566.8 39 Maldives Police Services 2,052.2 40 Maldives Customs Services 256.2 41 National Social Protection Agency 1,920.3 42 Male' Group of Hospitals 1,232.8 43 Councils 1,232.8 44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives National Defense Force 400.6 47 Maldives Immigration 625.4 48 Ministry of Higher Education 625.4 50 Ministry of Arts, Culture and Heritage 81.2 40 Ministry of Sarty	452.1	438.4
30 Ministry of Youth, Sports and Community Empowerment 416.7 31 Ministry of National Planning, Housing and Infrastructure 5,386.0 32 Ministry of Islamic Affairs 375.0 33 Ministry of Islamic Affairs 375.0 34 Ministry of Environment, Climate Change and Technology 1,321.1 35 Attorney Generals Office 37.2 36 Ministry Of Gender, Family and Social Services 238.6 37 MOFT / Special Budget 11,619.9 38 Moff Pension Budget 1,566.8 39 Maldives Police Services 2,052.2 40 Maldives Police Services 2,052.2 41 National Social Protection Agency 1,202.3 42 Male Group of Hospitals 1,232.8 43 Councils 1,232.8 44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives Correctional Services 400.6 47 Maldives Immigration 625.4 48 Ministry of Higher Education 625.4 49 Ministry of Transport & Civil Aviation 43.9 50 Ministry of Arts, Culture and Heritage 81.2 40 Ministry of Arts, Culture and	35.1	33.2
31 Ministry of National Planning, Housing and Infrastructure 5,386.0 32 Ministry of Fisheries, Marine Resources and Agriculture 161.2 33 Ministry of Islamic Affairs 375.0 34 Ministry of Environment, Climate Change and Technology 1,321.1 35 Attorney Generals Office 37.2 36 Ministry Of Gender, Family and Social Services 238.6 37 MOFT / Special Budget 11,619.9 38 MOFT / Pension Budget 1,566.8 39 Maldives Police Services 2,052.2 40 Maldives Police Services 2,052.2 41 National Social Protection Agency 1,232.8 42 Male Group of Hospitals 1,232.8 43 Councils 1,793.5 44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives Immigration 625.4 47 Muldives Immigration 43.9 48 Ministry of Transport & Civil Aviation 43.9 50	18.4	6.7
32 Ministry of Fisheries, Marine Resources and Agriculture 161.2 33 Ministry of Islamic Affairs 375.0 34 Ministry of Environment, Climate Change and Technology 1,321.1 35 Attorney Generals Office 37.2 36 Ministry Of Gender, Family and Social Services 238.6 37 MOFT / Special Budget 11,619.9 38 MOFT / Pension Budget 1,566.8 39 Maldives Police Services 2,052.2 40 Maldives Customs Services 2,552.2 41 National Social Protection Agency 1,292.8 42 Male' Group of Hospitals 1,793.5 43 Councils 1,793.5 44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives Inmigration 164.8 47 Maldives Immigration 164.8 48 Ministry of Higher Education 625.4 50 Ministry of Transport & Civil Aviation 43.9 51 Aviation Security Command 155.1 52 Aviation Security Command 155.1 53 Aviational Disaster Management Authority 11.8 54 Aviation Security Command 5.9	115.9	193.6
33 Ministry of Islamic Affairs 375.0 34 Ministry of Environment, Climate Change and Technology 1,321.1 35 Attorney Generals Office 37.2 36 Ministry Of Gender, Family and Social Services 238.6 37 MOFT / Special Budget 11,619.9 38 MOFT / Pension Budget 1,566.8 39 Maldives Police Services 2,052.2 40 Maldives Customs Services 2,052.2 41 National Social Protection Agency 1,920.3 42 Male' Group of Hospitals 1,232.8 43 Councils 1,793.5 44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives Correctional Services 400.6 47 Maldives Immigration 625.4 48 Ministry of Higher Education 625.4 50 Ministry of Arts, Culture and Heritage 81.2 51 Maldives International Arbitration Center 5.9 52 Children's Ombudsperson's Office 9.1 58 Kulhudhuffushi Regional H	1,565.4	2,611.5
34 Ministry of Environment, Climate Change and Technology 1,321.1 35 Attorney Generals Office 37.2 36 Ministry Of Gender, Family and Social Services 238.6 37 MOFT / Special Budget 11,619.9 38 MOFT / Pension Budget 1,566.8 39 Maldives Police Services 2,052.2 40 Maldives Customs Services 2,56.2 41 National Social Protection Agency 1,920.3 42 Male' Group of Hospitals 1,232.8 43 Councils 1,793.5 44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives Correctional Services 400.6 47 Maldives Immigration 164.8 48 Ministry of Higher Education 625.4 50 Ministry of Arts, Culture and Heritage 81.2 51 National Disaster Management Authority 11.8 52 Maidives International Arbitration Center 5.9 57 Children's Ombudsperson's Office 9.1 58 Kulhudhuffushi Regional Hospital 320.3	46.3	37.3
35 Attorney Generals Office 37.2 36 Ministry Of Gender, Family and Social Services 238.6 37 MOFT / Special Budget 11,619.9 38 MOFT / Pension Budget 1,566.8 39 Maldives Police Services 2,052.2 40 Maldives Customs Services 256.2 41 National Social Protection Agency 1,920.3 42 Male' Group of Hospitals 1,793.5 43 Councils 1,793.5 44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives Correctional Services 400.6 47 Maldives Immigration 164.8 48 Ministry of Higher Education 625.4 50 Ministry of Arts, Culture and Heritage 81.2 51 Mational Disaster Management Authority 11.8 52 Maidives International Arbitration Center 5.9 57 Children's Ombudsperson's Office 9.1 58 Kulhudhuffushi Regional Hospital 320.3	73.9	77.6
35 Attorney Generals Office 37.2 36 Ministry Of Gender, Family and Social Services 238.6 37 MOFT / Special Budget 11,619.9 38 MOFT / Pension Budget 1,566.8 39 Maldives Police Services 2,052.2 40 Maldives Customs Services 256.2 41 National Social Protection Agency 1,920.3 42 Male' Group of Hospitals 1,793.5 43 Councils 1,793.5 44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives Correctional Services 400.6 47 Maldives Immigration 164.8 48 Ministry of Higher Education 625.4 50 Ministry of Arts, Culture and Heritage 81.2 51 Mational Disaster Management Authority 11.8 52 Maidives International Arbitration Center 5.9 57 Children's Ombudsperson's Office 9.1 58 Kulhudhuffushi Regional Hospital 320.3	288.2	99.9
37 MOFT / Special Budget 11,619.9 38 MOFT / Pension Budget 1,566.8 39 Maldives Police Services 2,052.2 40 Maldives Customs Services 256.2 41 National Social Protection Agency 1,920.3 42 Male' Group of Hospitals 1,232.8 43 Councils 1,793.5 44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives Correctional Services 400.6 47 Maldives Immigration 164.8 48 Ministry of Higher Education 625.4 50 Ministry of Transport & Civil Aviation 43.9 51 Ministry of Arts, Culture and Heritage 81.2 52 Aviation Security Command 15.51 53 Maldives International Arbitration Center 5.9 54 Children's Ombudsperson's Office 9.1 55 Kulhudhuffushi Regional Hospital 320.3	6.0	6.1
38 MOFT / Pension Budget 1,566.8 39 Maldives Police Services 2,052.2 40 Maldives Customs Services 256.2 41 National Social Protection Agency 1,920.3 42 Male' Group of Hospitals 1,232.8 43 Councils 1,793.5 44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives Correctional Services 400.6 47 Maldives Immigration 64.8 48 Ministry of Higher Education 625.4 50 Ministry of Transport & Civil Aviation 43.9 51 Ministry of Arts, Culture and Heritage 81.2 52 Ministry of Arts, Culture and Heritage 81.2 53 National Disaster Management Authority 11.8 54 Aviation Security Command 155.1 55 Maldives International Arbitration Center 5.9 57 Children's Ombudsperson's Office 9.1 58 Kulhudhuffushi Regional Hospital 320.3	48.4	55.3
39 Maldives Police Services 2,052.2 40 Maldives Customs Services 256.2 41 National Social Protection Agency 1,920.3 42 Male' Group of Hospitals 1,232.8 43 Councils 1,793.5 44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives Correctional Services 400.6 47 Maldives Immigration 625.4 48 Ministry of Higher Education 625.4 50 Ministry of Transport & Civil Aviation 43.9 51 National Disaster Management Authority 11.8 52 Aviation Security Command 155.1 53 Maldives International Arbitration Center 5.9 54 Maldives International Arbitration Center 5.9 55 Children's Ombudsperson's Office 9.1 58 Kulhudhuffushi Regional Hospital 320.3	3,948.4	4,477.8
40 Maldives Customs Services 256.2 41 National Social Protection Agency 1,920.3 42 Male' Group of Hospitals 1,232.8 43 Councils 1,793.5 44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives Correctional Services 400.6 47 Maldives Immigration 164.8 48 Ministry of Higher Education 625.4 50 Ministry of Transport & Civil Aviation 43.9 51 Ministry of Arts, Culture and Heritage 81.2 52 Aviation Security Command 155.1 55 Aviation Security Command 155.1 56 Maldives International Arbitration Center 5.9 57 Children's Ombudsperson's Office 9.1 58 Kulhudhuffushi Regional Hospital 320.3	368.6	394.7
41 National Social Protection Agency 1,920.3 42 Male' Group of Hospitals 1,232.8 43 Councils 1,793.5 44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives Correctional Services 400.6 47 Maldives Immigration 164.8 48 Ministry of Higher Education 625.4 50 Ministry of Transport & Civil Aviation 43.9 52 Ministry of Arts, Culture and Heritage 81.2 53 Aviational Disaster Management Authority 11.8 55 Aviation Security Command 155.1 56 Maldives International Arbitration Center 5.9 57 Children's Ombudsperson's Office 9.1 58 Kulhudhuffushi Regional Hospital 320.3	397.2	521.3
42 Male' Group of Hospitals 1,232.8 43 Councils 1,793.5 44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives Correctional Services 400.6 47 Maldives Immigration 164.8 48 Ministry of Higher Education 625.4 50 Ministry of Transport & Civil Aviation 43.9 52 Ministry of Arts, Culture and Heritage 81.2 53 National Disaster Management Authority 11.8 55 Aviation Security Command 155.1 56 Maldives International Arbitration Center 5.9 57 Children's Ombudsperson's Office 9.1 58 Kulhudhuffushi Regional Hospital 320.3	63.0	60.9
43 Councils 1,793.5 44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives Correctional Services 400.6 47 Maldives Immigration 164.8 48 Ministry of Higher Education 625.4 50 Ministry of Transport & Civil Aviation 43.9 52 Ministry of Arts, Culture and Heritage 81.2 53 National Disaster Management Authority 11.8 55 Aviation Security Command 155.1 56 Maldives International Arbitration Center 5.9 57 Children's Ombudsperson's Office 9.1 58 Kulhudhuffushi Regional Hospital 320.3	636.9	941.6
44 Family Protection Authority 12.1 45 Maldives National Defense Force 1,670.1 46 Maldives Correctional Services 400.6 47 Maldives Immigration 164.8 48 Ministry of Higher Education 625.4 50 Ministry of Transport & Civil Aviation 43.9 52 Ministry of Arts, Culture and Heritage 81.2 53 National Disaster Management Authority 11.8 55 Aviation Security Command 155.1 56 Maldives International Arbitration Center 5.9 57 Children's Ombudsperson's Office 9.1 58 Kulhudhuffushi Regional Hospital 320.3	346.9	382.5
45 Maldives National Defense Force 1,670.1 46 Maldives Correctional Services 400.6 47 Maldives Immigration 164.8 48 Ministry of Higher Education 625.4 50 Ministry of Transport & Civil Aviation 43.9 52 Ministry of Arts, Culture and Heritage 81.2 53 National Disaster Management Authority 11.8 55 Aviation Security Command 155.1 56 Maldives International Arbitration Center 5.9 57 Children's Ombudsperson's Office 9.1 58 Kulhudhuffushi Regional Hospital 320.3	522.9	446.2
46 Maldives Correctional Services 400.6 47 Maldives Immigration 164.8 48 Ministry of Higher Education 625.4 50 Ministry of Transport & Civil Aviation 43.9 52 Ministry of Arts, Culture and Heritage 81.2 53 National Disaster Management Authority 11.8 55 Aviation Security Command 155.1 56 Maldives International Arbitration Center 5.9 57 Children's Ombudsperson's Office 9.1 58 Kulhudhuffushi Regional Hospital 320.3	2.1	2.5
46Maldives Correctional Services400.647Maldives Immigration164.848Ministry of Higher Education625.450Ministry of Transport & Civil Aviation43.952Ministry of Arts, Culture and Heritage81.253National Disaster Management Authority11.855Aviation Security Command155.156Maldives International Arbitration Center5.957Children's Ombudsperson's Office9.158Kulhudhuffushi Regional Hospital320.3	345.1	369.5
48 Ministry of Higher Education 625.4 50 Ministry of Transport & Civil Aviation 43.9 52 Ministry of Arts, Culture and Heritage 81.2 53 National Disaster Management Authority 11.8 55 Aviation Security Command 155.1 56 Maldives International Arbitration Center 5.9 57 Children's Ombudsperson's Office 9.1 58 Kulhudhuffushi Regional Hospital 320.3	72.2	83.9
50Ministry of Transport & Civil Aviation43.952Ministry of Arts, Culture and Heritage81.253National Disaster Management Authority11.855Aviation Security Command155.156Maldives International Arbitration Center5.957Children's Ombudsperson's Office9.158Kulhudhuffushi Regional Hospital320.3	21.2	72.8
50Ministry of Transport & Civil Aviation43.952Ministry of Arts, Culture and Heritage81.253National Disaster Management Authority11.855Aviation Security Command155.156Maldives International Arbitration Center5.957Children's Ombudsperson's Office9.158Kulhudhuffushi Regional Hospital320.3	131.6	143.8
52Ministry of Arts, Culture and Heritage81.253National Disaster Management Authority11.855Aviation Security Command155.156Maldives International Arbitration Center5.957Children's Ombudsperson's Office9.158Kulhudhuffushi Regional Hospital320.3	9.8	6.9
53National Disaster Management Authority11.855Aviation Security Command155.156Maldives International Arbitration Center5.957Children's Ombudsperson's Office9.158Kulhudhuffushi Regional Hospital320.3		20.6
55 Aviation Security Command 155.1 56 Maldives International Arbitration Center 5.9 57 Children's Ombudsperson's Office 9.1 58 Kulhudhuffushi Regional Hospital 320.3	8.0	3.1
56Maldives International Arbitration Center5.957Children's Ombudsperson's Office9.158Kulhudhuffushi Regional Hospital320.3	35.0	36.2
57 Children's Ombudsperson's Office 9.1 58 Kulhudhuffushi Regional Hospital 320.3	0.8	0.8
58 Kulhudhuffushi Regional Hospital 320.3	1.8	2.6
	64.7	59.6
277.0	62.0	62.8
60 Office of Ombudsperson for Transitional Justice 8.7	3.6	4.1
61 L. Gan Regional Hospital 212.4	31.8	41.0
62 Hulhumale Hospital 411.9	64.6	98.3
63 R. Ungoofaaru Regional Hospital 215.5		43.0
64 Abdul Samad Memorial Hospital 211.1	30.2	44.9
TOTAL 42,840.8	11,234.8	13,576.7

^{1/} Expenditure figures are likely to vary as reconciliation work is ongoing.

^{2/} List of AGAs and their corresponding budget amounts have been amended as of this publication.

^{3/} The Ministry of Communications, Science and Technology was moved under the mandate of the Ministry of Environment, Climate Change and Technology. Figures indicate expenses realised at the former AGA as of the reporting date.

Government Securities Outstanding as of 10 April 2023

in MVR millions

Tenure	< 1 month	1 month	3 months	6 months	1 year	3-5 years	5-7 years	7-10 years	10 + years	TOTAL
Total Securities Outstanding	450	3,143	3,037	3,212	27,060	10,737	2,702	5,762	16,455	72,558
Domestic Instruments	450	3,143	3,037	3,212	27,060	1,497	2,702	5,762	16,455	63,318
MVR Treasury Bills	450	1,563	2,069	3,054	23,866	-	-	-	-	31,000
Central Bank	-	-	-	-	56	-	-	-	-	56
Commercial Banks	-	1,200	2,021	1,232	11,700	-	-	-	-	16,153
Other Financial Corporations	450	59	45	1,712	11,944	-	-	-	-	14,210
Private sector	-	-	3	100	-	-	-	-	-	102
Public Non-financial Corporations	-	304	-	10	165	-	-	-	-	479
RDC / USD Treasury Bills		878	826	159	2,749	-	-	-	-	4,612
Central Bank	-	-	-	-	31	-	-	-	-	31
Commercial Banks	-	639	662	131	2,657	-	-	-	-	4,089
Private sector	-	8	10	5	62	-	-	-	-	84
Public Non-financial Corporations	-	231	154	23	-	-	-	-	-	408
Islamic Instruments (MVR)		610	143	-	445	-	-	-	-	1,198
Commercial banks		600	120	-	430	-	-	-	-	1,150
Other Financial Corporations		10	23	-	15	-	-	-	-	48
Islamic Instruments (USD)		92		-		-	-	-	-	92
Commercial banks		92	-	-	-	-	-	-	-	92
MVR Treasury Bonds		-	-	-	-	650	1,162	1,912	16,455	20,179
Other Financial Corporations	-	-	-	-	-	500	962	1,912	3,812	7,186
Commercial banks	-	-	-	-	-	150	200	-	-	350
Central Bank	-	-	-	-	-	-	-	-	12,643	12,643
USD Treasury Bonds		-	-	-	-	847	1,540	3,850	-	6,237
Commercial banks	-	-	-	-	-	-	1,540	3,850	-	5,390
Public Non-Financial Corp.	-	-	-	-	-	847	-	-	-	847
External Instruments		-	-		-	9,240	-	-		9,240
Bonds	-	-	-		-	1,540	-	-	-	1,540
Sukuk	-	-	-	-	-	7,700	-	-		7,700

Notes:

^{1.} This table has been updated on 17 April 2023.

²⁻ Foreign Currency denominated instruments are converted to MVR using MMA reference rate for USD/MVR as of 10 April 2023

^{3.} This table will be updated bi-weekly.

Definitions

Total Revenue and Grants Sum of all taxes, non-tax revenue, capital receipts, grant inflows, and other realised gains, less

subsidiary loan repayment

Total Expenditure Sum of recurrent and capital expenditure (excluding loan repayments and payments to

multilateral institutions)

Recurrent Expenditure Expenditure incurred for salaries and wages and other operational expenses

Capital Expenditure Expenditure incurred for capital equipments, PSIP, development projects and loan outlays

Public Sector Investment Program Expenditure on government Infrastructure projects. This is excluding recurrent project costs

Primary Balance Overall fiscal balance excluding financing and interest costs

Overall Balance Total revenue and grants less total expenditure

Issuance Total government securities issued during the period

Net issuance Sum of total government securities issued less total government securities redeemed

Total Outstanding Total government securities outstanding as debt

SDF Investable Balance Balance after deducting loans from inflows

Treasury Bills A Treasury Bill (T-Bill) is a short-term source of government security, yielding no interest but

issued at a discount on its redemption price. T-bills are issued in accordance with the Prospectus for Treasury Bills Tap and the Prospectus for Treasury Bills Auction. At present, they are offered for 28-day, 91-day, 182-day and 364-day tenures and are sold at a discount. Currently T-Bills are issued in Maldivian Rufiyaa (MVR Treasury Bills) and United States

Dollars (RDC/USD Treasury Bills).

Treasury Bonds A treasury Bond (T-Bond) is a medium to long term source of government security. Currently

these securities pay a coupon periodically over its life.

Mudharaba It is an Islamic contract in which one party supplies the money and the other provides

management expertise to undertake a specific trade.

Murabaha It is a sales contract where the bank buys a product on behalf of a client and resells the

product to the same client by clearly mentioning the cost incurred in buying the product and

the margin or the mark-up when reselling the product to the client.

Wakalah bi al-Isthithmar

An investment agency contract in which the capital provider (muwakkil) mandates his agent

(wakil) to perform particular mua'malah transaction or investment and in return the agent will

receive a fee (ujr) for the service.

Sukuk Murabaha Murabahah Sukuk is an Islamic trust contract which includes a disclosure of the original cost

and the mark up. Murabahah in Islamic jurisprudence means a contract of sale for the equivalent price of the subject matter which includes its cost along with a known additional