



۲۰ خمری و شوسر ۲

برنامہ تعمیراتی منصوبہ Project No and Name	TES/2025/W-013	Design and Build of 50 Housing Units in R. Rasmaadhoo	
	TES/2025/W-014	Design and Build of 50 Housing Units in Lh. Kurendhoo	
	TES/2025/W-015	Design and Build of 50 Housing Units in K. Guraidhoo	
	TES/2025/W-016	Design and Build of 50 Housing Units in M.Kolhufushi	
	TES/2025/W-017	Design and Build of 50 Housing Units in Ga. Gemanafushi	
	TES/2025/W-019	Design and Build of 50 Housing Units in Th. Hirilandhoo	
	TES/2025/W-020	Design and Build of 50 Housing Units in Ga. Kolamaafushi	
	TES/2025/W-021	Design and Build of 50 Housing Units in Gdh. Hoandedhdhoo	
	TES/2025/W-022	Design and Build of 50 Housing Units in Gdh. Faresmaathodha	
	TES/2025/W-023	Design and Build of 50 Housing Units in Gdh. Fiyoaree	
تاریخ جاری Issued Date	27th May 2025		
صفحہ کی تعداد No. of Pages: -02	ہدایت نامہ BoQ: -0	نقشے کی تعداد Drawings: -00	

Please include this clarification when submitting the bid. بملاحظة

- **Answers for the queries are attached with this Clarification.**



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Name: Fathimath Rishfa Ahmed

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Signature:

Clarification 2

	Queries	Response
1	What is the difference between PPP, Mix govt contractor financing, and the loan with 15% equity from government?	The housing projects above 50-units will be implemented through contractor financing model.
2	What kind of a loan guarantee does the government provide for the loan, is it a sovereign guarantee or a corporate guarantee?	Please note that the issuance of any sovereign guarantee will follow the Sovereign Guarantee Issuance Guidelines available on the Ministry's website. We draw your attention in particular to Clause 10 (✕). Please access to the guideline via the following link: https://www.finance.gov.mv/public/attachments/edpJHk8vI5eV5illiCx5jLAGni48uH59f8xxJsbM.pdf
3	Description of Work – Point No. 2 (Financing Model Options): We would be grateful if you could briefly clarify the expectations under the PPP model mentioned.	The government has decided to go with the contractor financing model only, for projects above 50 Housing Units.
4	Applicable Repayment Interest Rate We would appreciate your confirmation regarding the applicable repayment interest rate or the benchmark that should be considered when structuring the financing offer.	The bidder is requested to propose financing terms for the Government of Maldives (GoM) to review. To evaluate and provide a recommendation, bidder is requested to provide details on all associated costs, the loan tenure, and other relevant financing information.
5	Methodology and Work Program (Clause 2.5 – Equipment) Under Section IV – Evaluation and Qualification Criteria, Clause 2.5 (Equipment), it is stated that “Applicants shall provide information in the methodology and work-program section of the Application forms how this equipment shall be utilized...” However, we note that there is no dedicated section or template provided in the PQ submission forms for presenting the methodology and work program. Kindly confirm whether such a section will be issued separately or if the Employer expects bidders to include this information in an alternative format or annex. Furthermore, we believe that the methodology and work program may not be part of the Stage 1 Preliminary Examination as per Section A. Qualification Process, and would appreciate confirmation in this regard. Please Confirm	Refer to Addendum 2 (Revised Evaluation Criteria)

