

TABLE 1. SUMMARY OF CENTRAL GOVERNMENT FINANCE, 2012 - 2018

(In million Rufiyaa)

| Particulars | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|
| | Actual | Actual | Actual | Actual | Actual | Revised | Est | Est | Est |
| Total Revenue & Grants | 10,138.1 | 11,900.7 | 15,164.2 | 17,306.2 | 18,578.1 | 20,814.9 | 22,400.7 | 23,089.7 | 23,886.7 |
| Total Revenue | 9,771.4 | 11,783.1 | 14,999.0 | 16,669.3 | 18,325.0 | 20,096.7 | 21,667.0 | 22,203.3 | 23,212.5 |
| Current Revenue | 9,723.4 | 11,515.0 | 14,874.8 | 16,549.0 | 17,455.6 | 19,549.2 | 21,625.7 | 22,165.2 | 23,180.8 |
| Capital Revenue | 48.1 | 268.1 | 124.1 | 120.3 | 869.4 | 547.5 | 41.3 | 38.1 | 31.7 |
| Grants | 366.7 | 117.7 | 165.3 | 636.9 | 253.1 | 718.2 | 733.7 | 886.4 | 674.3 |
| Total Expenditure & Net Lending | 13,110.0 | 13,530.8 | 16,417.2 | 21,336.9 | 25,263.0 | 22,166.3 | 24,715.3 | 24,542.2 | 23,360.5 |
| Total Expenditure | 13,200.2 | 13,666.3 | 16,539.4 | 21,440.9 | 25,306.5 | 22,228.4 | 24,894.6 | 24,724.7 | 23,511.4 |
| Current expenditure | 10,316.5 | 11,573.2 | 13,960.0 | 16,733.7 | 16,141.0 | 15,105.9 | 16,066.2 | 15,948.5 | 16,108.9 |
| Capital expenditure | 2,883.7 | 2,093.0 | 2,579.4 | 4,707.2 | 9,165.5 | 7,122.6 | 8,828.4 | 8,776.2 | 7,402.5 |
| Net lending | (90.2) | (135.5) | (122.2) | (104.0) | (43.5) | (62.2) | (179.3) | (182.5) | (150.9) |
| Overall Balance (Surplus/Deficit) /1 | (2,971.9) | (1,765.5) | (1,375.1) | (4,134.7) | (6,728.4) | (1,413.5) | (2,493.9) | (1,635.0) | 375.3 |
| Primary Balance (Surplus/Deficit) | (1,864.8) | (808.8) | (396.8) | (2,787.0) | (5,546.1) | (147.7) | (1,057.4) | (124.3) | 1,980.9 |
| Overall Balance excluding grants | (3,338.6) | (1,883.2) | (1,540.4) | (4,771.6) | (6,981.5) | (2,131.7) | (3,227.6) | (2,521.4) | (298.9) |
| Current balance | (593.1) | (58.2) | 914.9 | (184.8) | 1,314.6 | 4,443.3 | 5,559.5 | 6,216.7 | 7,071.9 |
| Financing | 2,971.9 | 1,765.5 | 1,375.1 | 4,134.7 | 6,728.4 | 1,413.5 | 2,493.9 | 1,635.0 | (375.3) |
| Memorandum Items: | | | | | | | | | |
| Nominal GDP | 44,345 | 50,633 | 56,867 | 61,566 | 64,919 | 71,677 | 77,439 | 82,475 | 86,804 |
| Deficit as a % of GDP | -6.7% | -3.5% | -2.4% | -6.7% | -10.4% | -2.0% | -3.2% | -2.0% | 0.4% |

1/ From 2013 : Overall Balance (Surplus/Deficit)- As per GFS 2014 (netlending taken to financing)

*Rebased Nominal GDP (2004-2018) as at Oct 2017

Source: Ministry of Finance and Treasury