Ministry of Finance & Planning | Series no: WFD/21/2025 | Publication Date: 20 June 2025

Weekly Fiscal Developments

Week 21

as at 12 June 2025

REVENUE AND GRANTS COMPOSITION

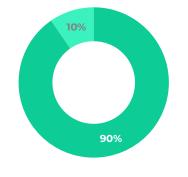
1%

Tax Revenues Non-Tax Revenues Grants

22%

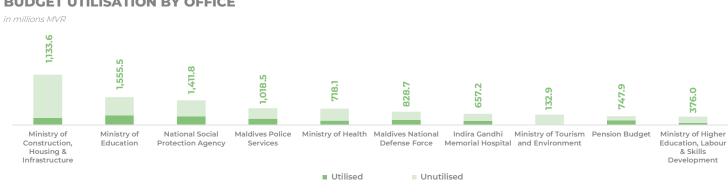


EXPENDITURE COMPOSITION



Recurrent Capital

BUDGET UTILISATION BY OFFICE



The cumulative expenditure for the period is MVR 15,678.2 million. The major increment to the Expenditure this week was due to Operational Consumables. The overall balance for the period is a surplus of MVR 1,281.2 million.

Notes:

The expenditure figures in the Weekly Fiscal Developments shows transactions that have been posted, indicating that they have been recorded but not necessarily settled in cash.

TABLE 1: SUMMARY OF GOVERNMENT FINANCES 1/

in milli	ions of MVR	Approved	as at 12 June 2024	as at 12 June 2025
A T	TOTAL REVENUES AND GRANTS	39,790.0	15,999.5	16,959.5
	Tax Revenues	29,222.0	12,677.8	13,153.0
	Non-Tax Revenues	7,977.2	3,006.5	3,705.7
	Capital Receipts	2.4	9.4	0.8
	Grants	2,588.3	311.8	100.0
	less: Subsidiary Loan Repayment	-	(6.1)	(0.1)
Т	TOTAL BUDGET	56,647.6	22,594.2	20,617.7
ВТ	TOTAL EXPENDITURE (C+D)	49,178.5	20,362.7	15,678.2
C F	RECURRENT EXPENDITURE	36,621.7	14,974.9	14,174.5
	Salaries, Wages and Pensions	15,775.1	5,589.2	6,008.5
	Administrative and Operational Expenses	20,745.6	9,257.0	8,161.9
	Losses and Write-offs	101.0	128.6	4.1
DC	CAPITAL EXPENDITURE	12,556.8	5,387.8	1,503.8
	Capital Equipments	711.6	161.5	203.5
	Land and Buildings	4,198.6	2,596.5	434.6
	Infrastructure Assets	7,112.8	2,570.2	851.7
	Development Projects and Capital Transfers	283.3	59.6	14.0
	Budget Contingency	250.5	-	-
E P	PRIMARY BALANCE - SURPLUS / (DEFICIT) (F+G)	(3,838.4)	(2,212.4)	3,355.2
F C	OVERALL BALANCE - SURPLUS / (DEFICIT) (A-B)	(9,388.6)	(4,363.2)	1,281.2
G	Financing and Interest Costs	5,550.1	2,150.8	2,074.0
Mem	orandum Items:			

Loan Repayment	3,873.0	1,132.2	3,043.2
Investments	378.3	771.6	1,543.6
Transfers to Sovereign Development Fund ^{2/}	2,123.5	635.2	907.6
Public Sector Investment Program	12,378.7	4,856.5	1,518.5
Council Block Grant Disbursements	2,146.8	938.9	897.4
Lendings	3,217.8	327.7	352.7
Student Loan Scheme	768.0	327.7	198.5

1/ Revenue and expenditure data are likely to vary as reconciliation work is ongoing.

2/ Reporting of the Transfers to Sovereign Development Fund has been revised to reflect all inflows to the SDF as of 20 March 2025.

TABLE 2: REVENUE DETAILS^{1/}

illions of MVR	Approved	as at 12 June 2024	as at 12 June 2025
TOTAL REVENUE AND GRANTS	39,790.0	15,999.5	16,959.
Tax Revenues	29,222.0	12,677.8	13,153.0
Import Duties	4,578.6	1,462.3	1,227.
Business and Property Tax	5,199.7	2,886.8	2,126.
Corporate Income Tax	2,961.9	1,185.6	1,221
Withholding Tax	1,098.9	578.7	538
Individual Income Tax	405.9	175.1	204
Other Business and Property Taxes	733.0	947.3	162
Goods and Services Tax	15,314.5	7,197.2	7,876
General Goods and Services Tax	9,911.3	2,153.1	2,260
Tourism Goods and Services Tax	5,403.2	5,044.1	5,616
Royalties	185.8	86.0	170
Green Tax	2,023.2	518.0	976
Airport Service Charges / Departure Tax	1,920.2	527.5	77
Non-Tax Revenues	7,977.2	3,006.5	3,705
Fees and Charges ^{3/}	3,522.0	1,104.6	1,772
Airport Development Fee	2,027.3	539.9	780
Expatriate Quota Fee	376.6	162.7	14
Revenue Fee	546.1	243.5	22
Other Fees and Charges	572.0	158.5	62
Registration and Licence Fees	934.0	421.1	46
Property Income	1,985.0	667.6	70
Rent from Resorts	1,857.9	591.5	62
Land Acquisition and Conversion Fee	-	0.1	18
Other Rent and Property Income	127.0	76.0	6
Fines and Penalties	120.7	81.7	7
Interest, Profit and Dividends	1,236.7	706.0	54
SOE Dividends	709.9	467.7	40
Interest and Profits	526.9	238.3	134
Other Non-Tax Revenues ^{4/}	178.9	25.5	14:
Capital Receipts	2.4	9.4	C
Grants	2,588.3	311.8	100
Less: Subsidiary Loan Repayment		(6.1)	((

1/ Revenue figures are likely to vary as reconciliation and recordings of revenue transactions in the cashbook is ongoing.

2/ Figures for Interests and Profits is subject to change as reconciliation work is ongoing.

3/ Subsidiary loan repayment is not classified as Revenues with the Budget 2025.

4/ Figure for 2024 reflects a reversal entry made to the accounting system during the period.

TABLE 3: EXPENDITURE DETAILS^{1/}

n millions of MVR	Approved	as at 12 June 2024	as at 12 June 2025	
TOTAL BUDGET	56,647.6	22,594.2	20,617.7	
TOTAL RECURRENT AND CAPITAL EXPENDITURE	49,178.5	20,362.7	15,678.2	
RECURRENT EXPENDITURE	36,621.7	14,974.9	14,174.5	
Salaries, Wages and Pensions	15,775.1	5,589.2	6,008.5	
Salaries and Wages	7,746.0	2,470.3	2,677.1	
Allowances to Employees	6,204.5	2,287.2	2,435.0	
Pensions, Retirement Benefits and Gratuities	1,824.5	831.7	896.4	
Basic Pensions	1,104.7	565.7	604.1	
Retirement Benefits and Gratuities	719.8	266.0	292.3	
Administrative and Operational Expenses	20,745.6	9,257.0	8,161.9	
Travelling Expenses	249.1	113.6	94.0	
Administrative Supplies	860.2	812.4	231.4	
Administrative Services	3,009.1	1,009.9	917.1	
Operational Consumables	1,536.0	406.3	512.2	
Training Expenses	533.3	170.0	146.1	
Repairs and Maintenance	396.1	130.1	96.	
Financing and Interest Costs	5,550.1	2,150.8	2,074.0	
Grants, Contributions and Subsidies	8,611.6	4,463.8	4,091.0	
Aasandha	1,852.9	938.8	953.9	
Medical Welfare	327.3	200.2	126.9	
Subsidies	1,859.6	1,741.2	1,362.3	
Council Grants ^{2/}	2,146.8	938.9	897.4	
Other Grants and Contributions	2,752.2	644.7	750.5	
Losses and Write-offs	101.0	128.6	4.1	
CAPITAL EXPENDITURE	12,556.8	5,387.8	1,503.8	
Capital Equipments	711.6	161.5	203.5	
Furniture, Machinery and Equipment	504.8	148.5	113.5	
Vehicles	204.4	13.1	85.5	
Minor extensions	2.4	0.0	4.5	
Infrastructure Assets	11,311.5	5,166.7	1,286.2	
Land and Buildings	4,198.6	2,596.5	434.6	
Roads, Bridges and Airports	3,459.5	1,591.7	561.5	
Wharves, Ports and Harbours	356.7	174.6	110.2	
Other Infrastructure Assets	3,296.6	803.9	180.0	
Development Projects and Capital Transfers	283.3	59.6	14.0	
Development Projects	-	59.6	14.0	
Capital Transfers	283.3	-	-	
Budget Contingency	250.5	-	-	
lemorandum Items:				
Loan Repayment	3,873.0	1,132.2	3,043.2	
Investments	378.3	771.6	1,543.0	
Transfers to Sovereign Development Fund	2,123.5	635.2	907.6	
Lendings	3,217.8	327.7	352.7	
Student Loan Scheme	768.0	308.6	189.3	

1/ Expenditure figures are likely to vary as reconciliation work is ongoing.

2/ Council Grants figure may differ from the Councils figure in Table 5 (AGA table) as this value include all grants (Block grant and Conditional grant) disbursed to councils.

TABLE 4: PUBLIC SECTOR INVESTMENT EXPENDITURE BY FUNCTION

in millions of MVR	Approved	as at 12 June 2024	as at 12 June 2025
Total PSIP	12,378.7	4,856.5	1,518.5
1. National Security & Public Order	142.1	26.9	19.7
Police	46.1	6.1	9.3
National Security	14.1	-	1.4
Penitentiary	1.7	0.1	0.3
Court Building	73.7	18.6	8.6
Rehabilitation	4.5	0.0	-
Customs	2.1	2.1	0.1
2. Development of Health Services	964.3	39.9	63.0
Health Sector	964.3	39.9	63.0
3. Education Sector	517.0	136.3	35.7
University	51.3	18.9	3.6
School	465.6	117.4	32.0
4. Environmental Protection	1,539.9	404.2	145.6
Waste Management	778.2	196.3	20.5
Coastal Protection	235.8	108.0	104.4
Water Drainage System	3.1	-	-
Environment	-	-	0.2
Renewable Energy	522.8	99.9	20.5
5. Water and Sewerage	1,161.0	398.2	33.7
Sewerage System	139.9	15.1	0.6

Sewerage System	139.9	15.1	0.6
Water/Sewerage	832.8	343.6	31.0
Water System	188.3	39.5	2.1

6. Transport	4,166.7	1,466.3	814.5
Harbour	356.7	174.6	110.2
Bridge	1,444.2	447.9	165.5
Airport	2,364.2	843.3	538.8
Transport	1.5	0.5	-
Port	-	-	-

in millions of MVR	Approved	as at 12 June 2024	as at 12 June 2025
7. General Administration	49.5	25.1	10.7
Office Construction	17.1	15.4	8.7
Development of Councils	32.3	9.7	2.1
8. Housing & Infrastructure	1,801.8	323.3	88.5
Housing	1,801.8	323.3	88.5
9. Social & Religious Services	294.2	100.2	42.0
Mosque	23.0	30.4	16.5
Social sector	51.2	9.5	5.4
Sports	212.9	60.2	20.1
Culture	7.1	-	-
10. Land Reclamation & Road Construction	1,356.7	1,902.3	246.4
Road	644.0	301.3	49.6
Land Reclamation	712.7	1,601.0	196.8
11. Fisheries & Agriculture	122.7	26.4	14.1
Agriculture/Fishing	122.7	26.4	14.1
12. Others	262.8	7.5	4.6
Trade and Industries	4.3		-
Electricity Network	5.5	-	-
Others	252.9	7.5	4.6

TABLE 5: BUDGET UTILIZATION OF ACCOUNTABLE GOVERNMENT AGENCIES^{1/}

1Presidents Office206.895.584.92Peparter of Judicial Administration206.967.974.94Judicial Service Commission77.36.75.85Elections Commission32.012.212.77Human Rights Commission32.012.212.78Anti-Corruption Commission31.812.412.69Anti-Corruption Commission31.812.412.610Prosecutor Corrents Office70.928.85.511Maldives Inland revoue Authority119.545.54.4912Emoloyment Tribunal15.61.81.714Maldives Inland revoue Authority10.34.14.115Tax Appel Tribunal15.44.04.116Indives Instand Integrity Commission14.76.07.0017Information Commissions Office9.83.73.618Indives Creation Authority10.34.14.119Family Protection Authority10.34.14.110Information Commission Office9.83.73.614Maldives Creation Soffice9.83.73.614Maldives Creation Soffice14.84.04.015Family Protection Authority10.34.14.016Maldives Creation Soffice9.83.73.617Maldives Creation Soffice14.14.04.0 <t< th=""><th>in</th><th>millions of MVR</th><th>Approved</th><th>as at 12 June 2024</th><th>as at 12 June 2025</th></t<>	in	millions of MVR	Approved	as at 12 June 2024	as at 12 June 2025
9 Department of Judicial Administration 6402 228.4 218.5 4 Judicial Service Commission 77.3 6.7 5.8 5 Elections Commission 72.0 19.2 19.2 6 Kuris Ryiks Commission 73.8 12.4 12.6 7 Human Rights Commission 70.0 28.8 28.3 9 Auditor Generals Office 00.0 28.8 28.83 10 Maldives Inland revenue Authority 19.5 5.5 5.7 12 Employment Tribunal 15.3 5.5 5.7 13 Maldives Redia Council 5.6 1.8 1.7 14 Maldives Redia Council 5.6 1.8 1.7 14 Maldives Redia Council 5.6 7.7 1.5 14 Maldives Redia Council 5.6 7.7 1.5 1.5 16 Cocal Government Authority 7.7.8 1.7.2 1.5.0 1.5.0 16 Information Commissions 1.7.2	1	Presidents Office	206.8	95.5	84.9
4Judical Service Commission17.36.795.85Elections Commission32.410.2212.77Human Rights Commission33.812.412.68Anti-Coruntiscion30.002.0027.69Anti-Coruntiscion30.0002.0027.69Anti-Coruntiscion70.928.335.510Prosecutor Generals Office70.928.828.311Maldives Inland revenue Authority19.55.55.712Employment Tribunal15.35.51.813Maldives Inland revenue Authority17.82.91.5.314Maldives Inland revenue Authority17.82.91.5.315Information Commission12.84.04.116Local Coverment Authority7.7.82.91.5.317Information Commission14.76.62.4.07.618National Integrity Commission14.71.4.11.4.12Maldives Correctional Services3.7.210.07.7.52Maldives Correctional Services3.7.210.07.7.52Maldives International Arbitration Centre3.71.1.21.1.12Maldives International Arbitration Centre3.7.11.1.11.1.13Avational Differe1.4.386.9.27.7.41.9.33Maldives International Arbitration Centre3.7.11.5.55.5.25.5.2<	2	People's Majlis	206.9	67.9	74.9
5Elections Commission32.419.239.76Civil Service Commission32.012.212.77Human Rights Commission50.020.027.68Anti- Corruption Commission50.020.335.510Prosecutor Cenerals Office70.928.828.311Maldives Inland revenue Authority19.554.54.1912Employment Tribunal15.35.55.713Maldives Media Council5.61.81.714Maldives Inderactasting Commission12.84.04.115Tax Appeal Tribunal13.45.35.316Local Covernment Authority77.82.1915.017Information Commissioner Office6.62.42.618National Integrity Commission14.76.07.019Family Protection Authority10.34.14.110Children's Orbudsperson's Office9.83.73.621Maldives Cottom Services3.17.210.097.623Maldives Cottom Services3.17.210.1097.624National Integrity Commission14.716.96.62424.01.121.144.125Maldives Cottom Services3.17.210.097.626Maldives Cottom Services3.17.210.097.627Maldives Cottom Services3.17.210.1097.625	3	Department of Judicial Administration	640.2	228.4	216.5
6Civil Service Commission32.012.212.77Human Rights Commission33.812.412.68Anti-Corruption Commission50.020.027.69Auditor Cenerals Office80.528.335.510Prosecutor Cenerals Office70.928.828.311Maldives Inland revenue Authority119.545.541.912Employment Tribunal15.35.55.713Maldives Readcasting Commission12.84.04.115Tax Appeal Tribunal13.44.515.316Local Covernment Authority7.782.1915.017Information Commission14.76.62.42.618National Interginty Commission14.76.67.019Ennity Protection Authority10.34.14.110Maldives Correctional Services37.210.097.624Maldives Correctional Services37.73.11.125Maldives Correctional Arbitration Cortre3.71.31.126Attornay Cenerals Office2.4217.81.627Maldives Ruting Command12.87.710.828Maldives International Arbitration Cortre3.71.11.129Maldives International Arbitration Cortre3.71.11.120Maldives International Arbitration Cortre3.73.7.43.429Maldives	4	Judicial Service Commission	17.3	6.7	5.8
7Human Rights Commission31.812.412.68Auditor Cemerals Office80.02.0327.610Prosecutor Cenerals Office70.92.8.82.8.311Maldives Inland revenue Authority17.9.54.5.54.1.912Employment Tribunal15.35.5.55.5.713Maldives Media Council5.61.81.1.714Maldives Media Council5.62.4.35.1.515Isterada Strada Strating Commission12.84.0.04.1.116Tax Appeal Tribunal13.45.15.5.316Local Government Authority57.82.1.9.07.0.617Information Commission Stratice6.62.4.42.6.618National Integrity Commission14.74.0.14.119Family Protection Authority10.34.1.14.110Ordifere's Ombudsperson's Office9.83.77.0.612Maldives Correctional Services2.70.2962.41.08.512Maldives Votores Services2.70.2962.41.08.513Maldives International Authority16.85.21.0.1014Maldives International Authority16.93.7.21.0.015Maldives National Defense Contre3.7.210.1097.614Maldives International Authority16.93.7.21.0.115Maldives International Authority16.93.7.21.0.1 </td <td>5</td> <td>Elections Commission</td> <td>32.4</td> <td>119.2</td> <td>39.7</td>	5	Elections Commission	32.4	119.2	39.7
§Anti-Corruption Commission50.020.027.69Audior Cenerals Office80.535.510Prosecuto Cenerals Office70.928.811Maldives Inland revonue Authority119.545.541.912Employment Tribunal15.355.55714Maldives Broadcasting Cormission12.84.0.04.1115Tax Appeal Tribunal13.45.135.316Local Covernment Authority57.82.0.915.017Information Commission14.76.07.018National Longrity Commission14.76.07.019Family Protection Authority10.34.14.120Children's Office9.83.773.6621Maldives Correctional Services317.210.1097.623Maldives Correctional Services317.210.1097.624Maldives Curctome Services37.7210.1097.625Maldives International Arbitration Centre3.73.111.126Attorney Generals Office2.167.7210.827Maldives International Arbitration Centre3.73.1511.126Maldives International Arbitration Centre1.439.66.19.8227Maldives International Arbitration Centre3.73.710.1828Pension Budget1.4389.61.22.773.729Pension Budget	6	Civil Service Commission	32.0	12.2	12.7
9Auditor Cenerals Office80.528.335.510Prosecutor Cenerals Office70.924.8428.311Maidves Inland revenue Authority119.545.554.1912Employment Tribunal15.355.557.713Maldves Bradcasting Commission12.84.04.1115Tax Appeal Tribunal13.451.353.316Local Covernment Authority57.821.915.0017Information Commissioners Office6.62.42.6618National Integrity Commission14.76.0077.019Family Protection Authority10.34.14.1110Children's Ombudsperson's Office3.83.773.6614Maldves Customs Services377.210.1097.615Maidves Customs Services377.210.1097.616Maldves Customs Services2.70.296.669.217Maldves Customs Services2.77.210.1811.118Maldves Customs Services2.77.210.1811.114Maldves Customs Services2.77.210.1811.115Maldves Customs Services2.77.210.1811.116Maldves International Arbitration Centre3.713.311.117Ministry of Defense2.185.51.22.64.1118Maldves Mational Defices Force2.14.6612.158.65.119Ministry of D	7	Human Rights Commission	31.8	12.4	12.6
10Prosecutor Generals Office70.928.828.311Maldives Inland revenue Authority119.545.541.912Employment Tribunal15.618.81.713Maldives Media Council5.618.81.714Maldives Breadessting Commission12.84.04.115Tax Apped Tribunal13.44.5.15.5316Local Covernment Authority57.821.915017Information Commissioner Office6.62.42.618National Integrity Commission14.76.07.019Family Protection Authority10.34.14.120Childerni Sombudsperson's Office317.2101.097.621Maldives Curstoms Services317.2101.097.623Maldives Curstoms Services37.2962.410.8524National Disaster Management Authority16.96.669.225Maldives International Arbitration Centre3.71.31.126Attorney Generals Office21.87.449.69.065.327Ministry of Finance and Planning1186.85.222.49.126Attorney Generals Office21.81.74.91.94.027Ministry of Finance and Planning1186.85.52.55.52.528Pension Budget1.43.91.94.01.94.029Pension Budget1.43.81.94.11.94.020Ma	8	Anti-Corruption Commission	50.0	20.0	27.6
11Maldives Inland revenue Authority119.544.5541.912Employment Tribunal15.35.55.714Maldives Broadcasting Commission12.84.04.115Tax Appeal Tribunal13.45.15.316Local Covernment Authority17.82.1915.017Information Commission14.76.07.018National Integrity Commission14.76.07.019Family Protection Authority10.34.14.120Children's Ombudsperson's Office9.83.73.6621Maldives Correctional Services317.210.1097.623Maldives Custams Services317.210.1097.624Maldives Custams Services37.0296.241,018.525Maldives Custams Services2,702.3962.41,018.524National Disaster Management Authority16.96.69.225Maldives International Arbitration Centre3.71.1126Attorney Generals Office42.517.210.827Maldives National Defense Force2,14.061,21.58.2828Special Budget1,43.87696.07.7929Maldives National Defense Force2,14.061,21.58.2830Ministry of Homeland Security & Technology321.553.26.55.537Ministry of Homeland Security & Skills Development1,58.8S1.443	9	Auditor Generals Office	80.5	28.3	35.5
12Employment Tribunal15.35.55.713Maldives Media Council5.61.81.1714Maldives Media Council5.61.81.1715Tax Appeal Tribunal13.45.15.316Lecal Covernment Authority57.821.915.017Information Commissioners Office6.62.42.618National Integrity Commission14.76.07.019Family Protection Authority10.34.14.120Children's Ombudsperson's Office9.83.73.621Maldives Correctional Services317.2101.097.623Maldives Correctional Services317.2101.097.624National Inservices317.2101.81125Maldives Police Services2.702.396.21.018.526Maldives Police Services2.702.396.29.02.727Maldives International Arbitration Centre3.73.11128Special Budget1.438.766.09.229Pension Budget1.438.766.074.7930Ministry of Finance and Planning1.18.851.411.8131Aviation Security Command2.14.07.24.969.05.332Maldives National Defense Force2.14.01.21.52.82.733Ministry of Homeland Security & Technology32.155.5.26.5.634Maldives National U	10	Prosecutor Generals Office	70.9	28.8	28.3
13Maldives Media Council5.61.81.714Maldives Broadcasting Commission12.84.04.115Tax Appeal Tribunal12.84.015.016Local Covernment Authority57.821.915.017Information Commission6.62.42.618National Integrity Commission6.62.42.619Family Protection Authority10.34.14.120Children's Ombudsperson's Office9.83.73.621Maldives Correctional Services317.2101.097.623Maldives Correctional Services3.17.2101.097.624National Disaster Management Authority2.702.3962.41.01.825Maldives International Arbitration Centre3.731.126Atomey Generals Office2.42.517.210.627Ministry of Finance and Planning148.652.22.49.128Special Budget16.21.07.44.69.065.329Pension Budget14.38.7696.07.7.320Maldives International Defense Force2.14.6121.582.8735Ministry of Homeland Security & Technology21.67.414.030Ministry of Homeland Security & Technology21.67.77.731Ministry of Homeland Security & Technology21.67.77.735Ministry of Homeland Security & Sikills Development1	11	Maldives Inland revenue Authority	119.5	45.5	41.9
14Maldives Broadcasting Commission12.84.04.1115Tax Appeal Tribunal13.45.15.5316Local Government Authority57.821.95.0017Information Commisioners Office6.62.42.618National Integrity Commission14.76.07.0019Family Protection Authority10.34.14.120Children's Ombudsperson's Office9.83.773.6621Maldives Correctional Services317.210.1097.623Maldives Police Services2.70.2396.241.08.524National Disaster Management Authority16.96.69.225Maldives International Arbitration Centre3.71.31.1126Attorney Generals Office4.257.7210.827Ministry of Finance and Planning1,186.8521.22.49.128Special Budget16,20.57.44.9.69.065.329Pension Budget21.461.12.53.83.130Ministry of Defense21.81.55.53.83.131Maldives International Arbitration Centre3.21.55.326.56.532Maloris Budget16,20.57.44.9.69.065.333National Defense Force2.181.55.53.83.133Maloris International Arbitration4.44.731.63.81.55.534Maldives International Authority21.653.773.7.	12	Employment Tribunal	15.3	5.5	5.7
15Tax Appeal Tribunal13.45.1316Local Government Authority57.82.9.417Information Commissioners Office57.82.4.418National Integrity Commission14.76.0.019Family Protection Authority10.34.120Childrers Orbudsperson's Office9.8.83.7.721Maldives Correctional Services3.71.210.10.25Maldives Police Services3.77.210.6.026National Disaster Management Authority10.99.6.627Maldives Police Services3.7.71.326Autoney Oenerals Office4.2.517.227Maldives International Arbitration Centre3.71.328Special Budget16.2.0.57.44.9.629Pension Budget1,43.8.76.9.0.520Malives International Arbitration Centre3.7.81.5.421Malives International Arbitration Centre3.7.31.1.123Special Budget1,62.0.57.44.9.624Malives Vational Defense2.14.61.2.1525Jational Security Command2.0.467.2.126Malives International Security & Technology2.7.53.7.427Jational Security Command2.7.63.7.428Jational Defense Force2.14.0.61.7.529Malives International Authority2.167.720Malitry of Homeland Security & Schology3.7.6<	13	Maldives Media Council	5.6	1.8	1.7
16 Local Government Authority 57.8 21.9 15.0 17 Information Commisioners Office 6.6 2.4 2.6 18 National Integrity Commission 14.7 6.0 7.0 16 Family Protection Authority 10.3 4.1 4.1 16 Indives Contrologies Son's Office 9.8 3.7 3.6 17 Indives Control Services 31.2 101.0 97.6 28 Maldives Customs Services 3.7.2 101.0 97.6 24 National Disaster Management Authority 16.9 6.6 9.2 25 Maldives International Arbitration Centre 3.7 1.3 1.1 26 Attorney Generals Office 42.5 17.2 10.8 27 Inisity of Finance and Planning 1.186.8 521.2 249.1 28 Special Budget 16,20.5 7.449.6 9.065.3 29 Pension Budget 16,21.5 828.7 3.6 20 Maldives National Defense Force	14	Maldives Broadcasting Commission	12.8	4.0	4.1
17 Information Commissioners Office 6.6 2.4 2.6 18 National Integrity Commission 14.7 6.0 7.0 19 Family Protection Authority 10.3 4.1 4.1 20 Children's Ombudsperson's Office 9.8 3.77 3.65 21 Maldives Correctional Services 317.2 101.0 97.65 23 Maldives Police Services 377.2 101.0 97.65 24 National Disaster Management Authority 16.9 6.6 9.22 25 Maldives International Arbitration Centre 3.7 1.3 1.11 26 Attorney Generals Office 42.5 17.2 10.8 29 Pension Budget 1,63.8 52.12 249.1 20 Ministry of Efnance and Planning 1,186.8 52.12 249.1 20 Ministry of Enance and Planning 1,43.87 696.0 77.73 30 Ministry of Defense 2,140.6 1,215.5 82.87 31 Aviation Securi	15	Tax Appeal Tribunal	13.4	5.1	5.3
18National Integrity Commission14.76.07.019Family Protection Authority10.34.14.120Children's Ombudsperson's Office9.83.73.621Maldives Correctional Services317.210.097.623Maldives Customs Services2.702.396.21.018.524National Disaster Management Authority16.96.69.2225Maldives International Arbitration Centre3.71.31.124Attorney Generals Office42.257.7210.827Ministry of Finance and Planning1,186.852.22.49.128Special Budget1,438.7696.074.7929Inistry of Finance and Planning204.672.17.9330Ministry of Finance and Planning204.672.17.9331Avitoin Security Command204.672.17.9332Maldives National Defense Force2,140.61,215.5828.733Ministry of Homeland Security & Technology321.537.437.434Ministry of Homeland Security & Technology321.57.77.735Maldives Indinger Education, Labour & Skills Development1,358.81,555.537.434Ministry of Homeland Security238.67.77.735Maldives Indinger Education, Labour & Skills Development1,58.831.1437.634Multies Islamic University28.67.05.235.4	16	Local Government Authority	57.8	21.9	15.0
19Family Protection Authority10.34.14.120Children's Ombudsperson's Office9.83.73.621Maldives Correctional Services317.210.097.623Maldives Coutcom's Services2,702.3962.41,018.524National Disaster Management Authority16.96.69.225Maldives Forces2,702.3962.41,018.526Mational Disaster Management Authority16.96.69.227Ministry of Finance and Planning1,186.8521.224.9128Special Budget16,210.57,44.9.69,065.329Pension Budget1,63.076.96.0747.930Ministry of Defense2,18.76.96.0747.931Ministry of Defense2,18.411.811.831Aviation Security Command204.67.2179.335Maldives National Defense Force2,140.612.15828.736Maldives Internigration321.553.265.637Ministry of Education, Labour & Skills Development14.58811.414.0036Maldives Islamic University78.677.777.737Maldives Islamic University78.677.835.434Ministry of Foreign Affairs14.0015.815.1435Ministry of Foreign Affairs17.213.8131.136Ministry of Foreign Affairs17.677.777.7 <td>17</td> <td>Information Commisioners Office</td> <td>6.6</td> <td>2.4</td> <td>2.6</td>	17	Information Commisioners Office	6.6	2.4	2.6
20Children's Ombudsperson's Office9.83.73.621Maldives Correctional Services41121475154.522Maldives Customs Services37.7101.097.623Maldives Police Services2,702.3962.41,018.524National Disaster Management Authority16.96.69.225Maldives International Arbitration Centre3.71.31.1126Attorney Generals Office4.2517.210.0827Ministry of Finance and Planning1,168.8521.22.49.9128Special Budget1,438.7696.0747.929Pension Budget1,438.7696.0747.930Ministry of Defense21.461,21.562.8731Aviation Security Command204.61,21.562.8732Maldives National Defense Force2,140.61,21.562.8733Ministry of Education4,47.31,63.81,55.534Maldives Instigration27.937.437.435National Drug Agency116.935.737.436Ministry of Education, Labour & Skills Development1,358.8S11.437.6035Maldives Islamic University28.600.297.736Maldives Islamic University28.600.297.737Maldives Islamic University28.600.897.136Maldives Islamic University28.600.897.1	18	National Integrity Commission	14.7	6.0	7.0
1Maldives Correctional Services411.2147.5154.52Maldives Customs Services317.2101.097.63Maldives Customs Services2,702962.41,018.54National Disaster Management Authority16.99.6.69.225Maldives International Arbitration Centre3.71.31.16Attorney Cenerals Office42.517.210.87Ministry of Finance and Planning1,16852.1224.9.18Special Budget1,438.7696.0747.99Ministry of Defense21.815.411.810Aviation Security Command20.46121.552.823Ministry of Homeland Security & Technology321.553.265.634Maldives Inmigration279.063.7141.035Mational Drug Agency16.851.437.436Ministry of Education, Labour & Skills Development1,358.851.437.435Maldives Islamic University78.670.27.736Maldives National University28.6108.297.73741Ministry of Foreign Affairs412.7133.8131.636Ministry of Foreign Affairs412.7133.8131.637Maldives Islamic University28.6108.297.738Maldives Islamic University28.6108.297.739Maldives Islamic University28.6108.2 </td <td>19</td> <td>Family Protection Authority</td> <td>10.3</td> <td>4.1</td> <td>4.7</td>	19	Family Protection Authority	10.3	4.1	4.7
22Maldives Customs Services317.2101.097.623Maldives Police Services2,702.3962.41,018.524National Disaster Management Authority16.96.69.225Maldives International Arbitration Centre3.71.131.116Attorney Generals Office42.517.210.827Ministry of Finance and Planning1,186.8521.2249.128Special Budget16,210.57,449.69,065.329Pension Budget1,243.7696.0747.930Ministry of Defense21.815.411.831Aviation Security Command204.672.179.332Maldives National Defense Force2,140.61,215.5828.733Ministry of Homeland Security & Technology321.553.265.634Maldives Immigration279.063.774.435National Drug Agency116.935.737.436Ministry of Education, Labour & Skills Development1,35.851.437.635Maldives Islamic University23.6108.297.736Maldives Islamic University23.6108.297.737Maldires Islamic University23.6108.297.734Ministry of Health2,60.067.417.835Kuhudhuffushi Regional Hospital37.1107.511.2536Villurane Achini Hospital37.1107.511.2	20	Children's Ombudsperson's Office	9.8	3.7	3.6
23Maldives Police Services2,702.3962.41,018.524National Disater Management Authority16.96.69.225Muldives International Arbitration Centre3.71.31.126Attorney Generals Office42.517.210.827Ministry of Finance and Planning1,186.852.224.9128Special Budget16,20.57,44.969,065.329Pension Budget1,43.87696.074.7930Ministry of Defense20.67.2179.3313Aviation Security Command20.667.2179.332Maldives National Defense Force2,140.61,215.5828.733Ministry of Homeland Security & Technology321.553.265.634Maldives Internation, Labour & Skills Development1,58.851.4376.035National Drug Agency116.937.77.736Ministry of Fligher Education, Labour & Skills Development1,58.851.4376.035Malives Islamic University23.670.77.736Ministry of Foreign Affairs41.27133.8131.637Ministry of Foreign Affairs41.27133.8131.636Maldives Islamic University23.670.33.636Multigy of Foreign Affairs41.27133.8131.637Ministry of Foreign Affairs41.27133.8131.636Multigy of Foreign Affa	21	Maldives Correctional Services	411.2	147.5	154.5
24National Disaster Management Authority16.96.69.225Maldives International Arbitration Centre3.71.31.126Attorney Generals Office42.571.210.827Ministry of Finance and Planning1,186.8\$21.22.49.128Special Budget16.210.57.44.9.69.065.329Pension Budget1,43.87696.074.7.930Ministry of Defense21.854.211.831Aviation Security Command204.672.179.332Maldives National Defense Force2,140.61,215.5828.733Ministry of Homeland Security & Technology321.553.265.634Maldives Immigration279.063.7141.035National Drug Agency116.955.737.436Ministry of Homeland Security & Technology321.57.77.737Ministry of Education, Labour & Skills Development1,35.8511.4376.036Ministry of Foreign Affairs412.7133.8131.637Ministry of Foreign Affairs412.7133.8131.636Ministry of Foreign Affairs1,800.8593.1657.236Ministry of Foreign Affairs1,800.8593.1657.237Ministry of Foreign Affairs1,800.8593.1657.237Ministry of Foreign Affairs370.1107.511.537Ministry of Foreign Affairs </td <td>22</td> <td>Maldives Customs Services</td> <td>317.2</td> <td>101.0</td> <td>97.6</td>	22	Maldives Customs Services	317.2	101.0	97.6
25 Maldives International Arbitration Centre 3.7 1.3 1.1 26 Attorney Generals Office 42.5 17.2 10.8 27 Ministry of Finance and Planning 1,166.8 521.2 249.1 28 Special Budget 16,210.5 7,449.6 9,065.3 29 Pension Budget 1,438.7 696.0 747.9 30 Ministry of Defense 21.8 15.4 11.8 31 Aviation Security Command 204.6 72.1 79.3 32 Maldives National Defense Force 2,140.6 1,215.5 828.7 33 Ministry of Homeland Security & Technology 321.5 53.2 65.6 34 Maldives Immigration 279.0 63.7 14.10 35 National Drug Agency 116.9 35.7 37.4 36 Ministry of Higher Education, Labour & Skills Development 1,358.8 511.4 37.6 36 Maldives National University 21.6 7.7 7.7 7.7 37 <td>23</td> <td>Maldives Police Services</td> <td>2,702.3</td> <td>962.4</td> <td>1,018.5</td>	23	Maldives Police Services	2,702.3	962.4	1,018.5
26Attorney Generals Office42.517.210.827Ministry of Finance and Planning1,186.8521.2249.128Special Budget16,20.57,449.69,065.329Pension Budget1,438.7696.074.7930Ministry of Defense21.815.411.831Aviation Security Command204.67.2179.332Maldives National Defense Force2,140.61,215.5828.733Ministry of Homeland Security & Technology321.553.265.634Maldives Immigration279.063.7141.035National Drug Agency116.935.737.436Ministry of Higher Education, Labour & Skills Development1,358.8511.4376.038Labor Relations Authority21.57.77.739Maldives Islamic University238.6108.29.7.140Ministry of Freign Affairs412.7133.831.641Ministry of Freign Affairs412.7133.831.642Ministry of Freign Affairs412.7133.831.643Indira Gandhi Memorial Hospital1,800.8593.1657.244Huhumale Hospital1,800.8593.1657.245Kulhudhuffushi Regional Hospital317.1107.5112.546Ungoofaru Regional Hospital319.1657.235.447Gan Regional Hospital189.442.270.3	24	National Disaster Management Authority	16.9	6.6	9.2
27Ministry of Finance and Planning1,186.8521.2249.128Special Budget16,210.57,449.69,065.329Pension Budget1,438.7696.0747.930Ministry of Defense21.815.411.831Aviation Security Command204.672.179.332Maldives National Defense Force2,140.61,215.5828.733Ministry of Homeland Security & Technology221.553.2665.634Maldives Immigration279.063.7141.035National Drug Agency116.935.737.436Ministry of Education, Labour & Skills Development1,358.8511.4376.037Maldives Inmic University21.57.77.739Maldives National University21.697.735.440Maldives National University23.6108.297.741Ministry of Foreign Affairs412.7133.8131.642Ministry of Foreign Affairs412.7133.8131.643Indira Gandhi Memorial Hospital1,800.8593.1657.244Hulhunale Hospital37.1107.5112.545Kuludhuffushi Regional Hospital319.4365.246Ungoofaaru Regional Hospital29.446.4270.347Madives National Hospital319.4107.5112.548Abdul Samad Memorial Hospital319.446.4270.3<	25	Maldives International Arbitration Centre	3.7	1.3	1.1
28Special Budget16,210.57,449.69,065.329Pension Budget1,438.7696.0747.930Ministry of Defense21.815.411.831Aviation Security Command204.672.179.332Maldives National Defense Force2,140.61,215.5828.733Ministry of Homeland Security & Technology321553.265.634Maldives Immigration279.063.714.1035National Drug Agency116.935.737.436Ministry of Education4,447.31,638.81,555.537Ministry of Higher Education, Labour & Skills Development1,358.8511.4376.038Labor Relations Authority21.67.77.739Maldives Islamic University78.670.4718.140Maldives National University238.6108.29.7741Ministry of Foreign Affairs412.7133.8131.642Ministry of Health2,620.0670.4718.143Indira Gandhi Memorial Hospital1,800.8593.1657.244Huhunale Hospital1,800.8593.1657.245Kuludhuffushi Regional Hospital31.1107.5112.546Ungoofaaru Regional Hospital189.464.270.347Madives National University298.638.433.548Muldufuffushi Regional Hospital189.464.270.3 <td>26</td> <td>Attorney Generals Office</td> <td>42.5</td> <td>17.2</td> <td>10.8</td>	26	Attorney Generals Office	42.5	17.2	10.8
29 Pension Budget 1,438.7 696.0 747.9 30 Ministry of Defense 21.8 15.4 11.8 31 Aviation Security Command 204.6 72.1 79.3 32 Maldives National Defense Force 2,140.6 1,215.5 828.7 33 Ministry of Homeland Security & Technology 321.5 53.2 656.6 34 Maldives Immigration 279.0 63.7 141.0 35 National Drug Agency 116.9 35.7 37.4 36 Ministry of Education, Labour & Skills Development 1,358.8 511.4 376.0 37 Ministry of Foreign Affairs 215.5 7.7 7.7 39 Maldives Islamic University 28.6 108.2 97.7 39 Maldives National University 28.6 108.2 97.7 31 Ministry of Foreign Affairs 412.7 133.8 131.6 32 Ministry of Foreign Affairs 412.7 133.8 131.6 34 Indira Gandhi Mem	27	Ministry of Finance and Planning	1,186.8	521.2	249.1
30Ministry of Defense21.815.411.831Aviation Security Command204.672.179.332Maldives National Defense Force2,14.061,215.5828.733Ministry of Homeland Security & Technology321.553.265.634Maldives Immigration279.063.7141.035National Drug Agency116.935.737.436Ministry of Education4,447.31,638.81,555.537Ministry of Higher Education, Labour & Skills Development1,358.8511.4376.038Labor Relations Authority21.57.77.739Maldives Islamic University238.6108.297.740Ministry of Foreign Affairs412.7133.8131.641Ministry of Foreign Affairs1,800.8593.1657.242Ministry of Foreign Affairs1,800.8593.1657.243Hulhumale Hospital1,800.8593.1657.244Hulhumale Hospital317.1107.5112.545Kulhudhuffushi Regional Hospital317.1107.5112.546Ungoofaaru Regional Hospital29.884.893.547Gan Regional Hospital29.884.893.548Abdul Samad Memorial Hospital246.173.882.149Addu Equitorial Hospital246.173.882.149Addu Equitorial Hospital24.6173.882.1	28	Special Budget	16,210.5	7,449.6	9,065.3
31Aviation Security Command204.672.179.332Maldives National Defense Force2,140.61,215.5828.733Ministry of Homeland Security & Technology321.553.265.634Maldives Immigration279.063.7141.035National Drug Agency116.935.737.436Ministry of Education4,447.31,638.81,555.537Ministry of Higher Education, Labour & Skills Development1,358.8511.4376.038Labor Relations Authority21.57.77.739Maldives Islamic University238.6108.297.740Maldives National University238.6108.297.741Ministry of Foreign Affairs412.7133.8131.642Ministry of Foreign Affairs1,800.8593.1657.243Indira Gandhi Memorial Hospital1,800.8593.1657.244Hulhumale Hospital317.1107.5112.545Kulhudhuffushi Regional Hospital317.1107.5112.546Ungoofaaru Regional Hospital29.884.893.547Gan Regional Hospital189.464.270.348Abdul Samad Memorial Hospital246.173.882.149Addu Equitorial Hospital29.7102.7101.5	29	Pension Budget	1,438.7	696.0	747.9
32Maldives National Defense Force2,140.61,215.5828.733Ministry of Homeland Security & Technology321.553.265.634Maldives Immigration279.063.7141.035National Drug Agency116.935.737.436Ministry of Education4,447.31,638.81,555.537Ministry of Higher Education, Labour & Skills Development1,358.8511.4376.038Labor Relations Authority21.57.77.739Maldives Islamic University78.627.535.440Maldives National University238.6108.297.741Ministry of Foreign Affairs412.7133.8131.642Ministry of Foreign Affairs412.7133.8131.643Indira Candhi Memorial Hospital1,800.8593.1657.244Hulhumale Hospital1,800.8593.1108.645Kulhudhuffushi Regional Hospital317.1107.5112.546Ungoofaaru Regional Hospital317.1107.5112.547Gan Regional Hospital229.884.8935.548Abdul Samad Memorial Hospital286.173.882.149Addu Equitorial Hospital291.7102.7101.3	30	Ministry of Defense	21.8	15.4	11.8
33Ministry of Homeland Security & Technology321.553.265.634Maldives Immigration279.063.7141.035National Drug Agency116.935.737.436Ministry of Education4,447.31,638.81,555.537Ministry of Higher Education, Labour & Skills Development1,358.8511.4376.038Labor Relations Authority21.57.77.739Maldives Islamic University78.627.535.440Maldives National University238.6108.297.741Ministry of Foreign Affairs412.7133.8131.642Ministry of Health2,620.0670.4718.143Indira Gandhi Memorial Hospital1,800.8593.1657.244Hulhumale Hospital528.1134.1168.645Kulhudhuffushi Regional Hospital317.1107.5112.546Ungoofaaru Regional Hospital29.884.893547Gan Regional Hospital189.464.270.348Abdul Samad Memorial Hospital246.173.882.149Addu Equitorial Hospital291.7102.7101.3	31	Aviation Security Command	204.6	72.1	79.3
34Maldives Immigration279.063.7141.035National Drug Agency116.935.737.436Ministry of Education4,447.31,638.81,555.537Ministry of Higher Education, Labour & Skills Development1,358.8511.4376.038Labor Relations Authority21.57.77.739Maldives Islamic University78.627.535.440Maldives National University238.6108.297.741Ministry of Foreign Affairs412.7133.8131.642Ministry of Health2,620.0670.4718.143Indira Gandhi Memorial Hospital1,800.8593.1657.244Hulhumale Hospital528.1134.1168.645Kulhudhuffushi Regional Hospital317.1107.5112.546Ungoofaaru Regional Hospital29.884.893.547Gan Regional Hospital289.464.270.348Abdul Samad Memorial Hospital246.173.882.149Addu Equitorial Hospital291.7102.7101.3	32	Maldives National Defense Force	2,140.6	1,215.5	828.7
35National Drug Agency116.935.737.436Ministry of Education4,447.31,638.81,555.537Ministry of Higher Education, Labour & Skills Development1,358.8S11.4376.038Labor Relations Authority21.57.77.739Maldives Islamic University78.627.535.440Maldives National University238.6108.297.741Ministry of Foreign Affairs412.7133.8131.642Ministry of Foreign Affairs412.7133.8131.643Indira Candhi Memorial Hospital1,800.8593.1657.244Hulhumale Hospital528.1134.1168.645Kulhudhuffushi Regional Hospital317.1107.5112.546Ungoofaaru Regional Hospital229.884.893.547Gan Regional Hospital189.464.270.348Abdul Samad Memorial Hospital246.173.882.149Addu Equitorial Hospital291.7102.7101.3	33	Ministry of Homeland Security & Technology	321.5	53.2	65.6
36 Ministry of Education 4,447.3 1,638.8 1,555.5 37 Ministry of Higher Education, Labour & Skills Development 1,358.8 511.4 376.0 38 Labor Relations Authority 21.5 7.7 7.7 39 Maldives Islamic University 78.6 27.5 35.4 40 Maldives National University 238.6 108.2 97.7 41 Ministry of Foreign Affairs 412.7 133.8 131.6 42 Ministry of Health 2,620.0 670.4 718.1 43 Indira Candhi Memorial Hospital 1,800.8 593.1 657.2 44 Hulhumale Hospital 136.0 593.1 657.2 45 Kulhudhuffushi Regional Hospital 112.5 112.5 46 Ungoofaaru Regional Hospital 229.8 84.8 93.5 47 Gan Regional Hospital 189.4 64.2 70.3 48 Abdul Samad Memorial Hospital 246.1 73.8 82.1 49 Addu Equitorial Hospital	34	Maldives Immigration	279.0	63.7	141.0
37Ministry of Higher Education, Labour & Skills Development1,358.8511.4376.038Labor Relations Authority21.57.77.739Maldives Islamic University78.627.535.440Maldives National University238.6108.297.741Ministry of Foreign Affairs412.7133.8131.642Ministry of Health2,620.0670.4718.143Indira Gandhi Memorial Hospital1,800.8593.1657.244Hulhumale Hospital528.1134.1168.645Kulhudhuffushi Regional Hospital317.1107.5112.546Ungoofaaru Regional Hospital229.884.893.547Gan Regional Hospital189.464.270.348Abdul Samad Memorial Hospital246.173.882.149Addu Equitorial Hospital291.7102.7101.3	35	National Drug Agency	116.9	35.7	37.4
38Labor Relations Authority21.57.77.739Maldives Islamic University78.627.535.440Maldives National University238.6108.297.741Ministry of Foreign Affairs412.7133.8131.642Ministry of Health2,620.0670.4718.143Indira Gandhi Memorial Hospital1,800.8593.1657.244Hulhumale Hospital528.1134.1168.645Kulhudhuffushi Regional Hospital317.1107.5112.546Ungoofaaru Regional Hospital229.884.893.547Gan Regional Hospital189.464.270.348Abdul Samad Memorial Hospital246.173.882.149Addu Equitorial Hospital291.7102.7101.3	36	Ministry of Education	4,447.3	1,638.8	1,555.5
39 Maldives Islamic University 78.6 27.5 35.4 40 Maldives National University 238.6 108.2 97.7 41 Ministry of Foreign Affairs 412.7 133.8 131.6 42 Ministry of Health 2,620.0 670.4 718.1 43 Indira Gandhi Memorial Hospital 1,800.8 593.1 657.2 44 Hulhumale Hospital 528.1 134.1 168.6 45 Kulhudhuffushi Regional Hospital 317.1 107.5 112.5 46 Ungoofaaru Regional Hospital 229.8 84.8 93.5 47 Gan Regional Hospital 189.4 64.2 70.3 48 Abdul Samad Memorial Hospital 246.1 73.8 82.1 49 Addu Equitorial Hospital 291.7 102.7 101.3	37	Ministry of Higher Education, Labour & Skills Development	1,358.8	511.4	376.0
40Maldives National University238.6108.297.741Ministry of Foreign Affairs412.7133.8131.642Ministry of Health2,620.0670.4718.143Indira Gandhi Memorial Hospital1,800.8593.1657.244Hulhumale Hospital528.1134.1168.645Kulhudhuffushi Regional Hospital317.1107.5112.546Ungoofaaru Regional Hospital229.884.893.547Gan Regional Hospital189.464.270.348Abdul Samad Memorial Hospital246.173.882.149Addu Equitorial Hospital291.7102.7101.3	38	Labor Relations Authority	21.5	7.7	7.7
41Ministry of Foreign Affairs412.7133.8131.642Ministry of Health2,620.0670.4718.143Indira Gandhi Memorial Hospital1,800.8593.1657.244Hulhumale Hospital528.1134.1168.645Kulhudhuffushi Regional Hospital317.1107.5112.546Ungoofaaru Regional Hospital229.884.893.547Gan Regional Hospital189.464.270.348Abdul Samad Memorial Hospital246.173.882.149Addu Equitorial Hospital291.7102.7101.3	39	Maldives Islamic University	78.6	27.5	35.4
42 Ministry of Health 2,620.0 670.4 718.1 43 Indira Gandhi Memorial Hospital 1,800.8 593.1 657.2 44 Hulhumale Hospital 528.1 134.1 168.6 45 Kulhudhuffushi Regional Hospital 317.1 107.5 112.5 46 Ungoofaaru Regional Hospital 229.8 84.8 93.5 47 Gan Regional Hospital 189.4 64.2 70.3 48 Abdul Samad Memorial Hospital 246.1 73.8 82.1 49 Addu Equitorial Hospital 291.7 102.7 101.3	40	Maldives National University	238.6	108.2	97.7
43Indira Gandhi Memorial Hospital1,800.8593.1657.244Hulhumale Hospital528.1134.1168.645Kulhudhuffushi Regional Hospital317.1107.5112.546Ungoofaaru Regional Hospital229.884.893.547Gan Regional Hospital189.464.270.348Abdul Samad Memorial Hospital246.173.882.149Addu Equitorial Hospital291.7102.7101.3	41	Ministry of Foreign Affairs	412.7	133.8	131.6
44Hulhumale Hospital528.1134.1168.645Kulhudhuffushi Regional Hospital317.1107.5112.546Ungoofaaru Regional Hospital229.884.893.547Gan Regional Hospital189.464.270.348Abdul Samad Memorial Hospital246.173.882.149Addu Equitorial Hospital291.7102.7101.3	42	Ministry of Health	2,620.0	670.4	718.1
45Kulhudhuffushi Regional Hospital317.1107.5112.546Ungoofaaru Regional Hospital229.884.893.547Gan Regional Hospital189.464.270.348Abdul Samad Memorial Hospital246.173.882.149Addu Equitorial Hospital291.7102.7101.3	43	Indira Gandhi Memorial Hospital	1,800.8	593.1	657.2
46Ungoofaaru Regional Hospital229.884.893.547Gan Regional Hospital189.464.270.348Abdul Samad Memorial Hospital246.173.882.149Addu Equitorial Hospital291.7102.7101.3	44		528.1	134.1	168.6
47 Gan Regional Hospital 189.4 64.2 70.3 48 Abdul Samad Memorial Hospital 246.1 73.8 82.1 49 Addu Equitorial Hospital 291.7 102.7 101.3	45	Kulhudhuffushi Regional Hospital	317.1	107.5	112.5
47 Gan Regional Hospital 189.4 64.2 70.3 48 Abdul Samad Memorial Hospital 246.1 73.8 82.1 49 Addu Equitorial Hospital 291.7 102.7 101.3	46		229.8	84.8	93.5
48 Abdul Samad Memorial Hospital 246.1 73.8 82.1 49 Addu Equitorial Hospital 291.7 102.7 101.3	47		189.4	64.2	70.3
49 Addu Equitorial Hospital 291.7 102.7 101.3	48		246.1	73.8	82.1
	49		291.7		101.3
	50		247.1	75.7	23.2

in millions of MVR	Approved	as at 12 June 2024	as at 12 June 2025
51 Ministry of Transport & Civil Aviation	74.0	16.2	18.5
53 Ministry of Sports, Fitness & Recreation	467.2	162.8	156.0
54 Ministry of Youth Empowerment, Information & Arts	98.6	27.7	26.2
55 Ministry of Dhivehi Language, Culture & Heritage	73.1	21.4	21.8
56 Ministry of Construction, Housing & Infrastructure	8,016.6	3,425.3	1,133.6
57 Ministry of Housing, Land & Urban Development	1,229.6	337.5	0.0
58 Ministry of Fisheries & Ocean Resources	174.9	38.4	49.1
59 Ministry of Agriculture & Animal Welfare	65.7	17.7	16.5
60 Ministry of Islamic Affairs	404.6	158.3	144.9
61 Ministry of Tourism and Environment	1,680.2	388.6	132.9
62 Ministry of Social & Family Development	231.9	78.0	83.1
63 National Social Protection Agency	3,931.1	1,428.2	1,411.8
64 Ministry of Cities, Local Government & Public Works	123.5	82.6	45.3
TOTAL	56,647.6	22,594.1	20,617.7

1/ Expenditure figures are likely to vary as reconciliation work is ongoing.

2/ Council block grants are included under the Special Budget and have been removed from this list of AGAs.

3/ Figures may differ from the total budget figure in Table 1 as the data is sourced from different reporting systems.

4/ Ministry of Housing, Land & Urban Development was dissolved on 26th December 2024 by the Cabinet. This change will be reflected in this table once the budget of the Agency is appropriated.

Government Securities Outstanding as of 02 June 2025

in millions of MVP

Total Securities Outsing7543.0073.3076.5603.2029.2039.2009.2069.2060Norrescal finite means7771.2001.7201.700	Tenure	<1 month	1 month	3 months	6 months	1 year	> 1 - 5 years	5-10 years	10-15 years	15-20 > years	TOTAL
INTEGRADY BID1771785702800292311113807Central fank1004751402401407111	Total Securities Outstanding	254	3,097	3,387	8,568	32,952	9,523	16,920	-	20,656	95,357
Internation···	Domestic Instruments	254	3,097	3,387	8,568	32,952	9,523	7,668	-	20,656	86,105
Connectal bank10097514402.8029.4039.202Other Financial Corporations0.03.62.0011.00.00.00.010.0Ruber Anarcall Corporations772.051.002.000.00.00.00.05.800Dec /r Standing Corporations772.050.0<	MVR Treasury Bills	177	1,280	1,723	5,801	29,336	-		-	-	38,317
Other Hundreld Corporations 4.0 4.0 1.0	Central Bank	-	-	-	-	61	-	-	-	-	61
Private stand1191919104-4Pach is infinited stands772072001000.000.00.00.0555	Commercial Banks	100	875	1,460	2,862	15,403	-	-	-	-	20,700
Public Monfanential Corporations77368193100200	Other Financial Corporations	-	40	56	2,681	13,377	-	-	-	-	16,154
PCC / USD Treasury Bills77207L0662.0272.0695.86Carrent Bank445.94.94.94.9Commercial Bank645094.91.904.03.24Charre Financial Corporations-646001.0501.0506.04.03.24Divisor Sector6.01.0501.0501.058.84.03.23Divisor Sector1.051.021.058.88.04.03.23Divisor Sector-1.021.021.021.021.021.023.23Commercial bank-1.021.021.021.021.021.023.23Commercial bank3.23Commercial bank<	Private sector	-	-	13	139	295	-	-	-	-	447
Instrument··	Public Non-financial Corporations	77	365	193	120	200	-	-	-	-	956
Commercial banks-545696217792.344Other Financial Corporations588.05.03.05Public Non-financial Corporations771531555.05.	RDC / USD Treasury Bills	77	207	1,506	2,027	2,069	-	-	-	-	5,886
Other Financial Corporations8021,9608023,000Pivita sector58858Public Non-financial Corporations7713310315471.65.58Defanse Link (N/R)-10251206605772.52.5Commercial banks-10251206605772.52.5Privata Sector5.038.88.909.72.5 </td <td>Central Bank</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>34</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>34</td>	Central Bank	-	-	-	-	34	-	-	-	-	34
Physics sector581Public box-financial Corporations77107108761700003Islam (Listyrments (MNR)-100251002510021002100200	Commercial Banks	-	54	509	62	1,719	-	-	-	-	2,344
Public Non-financial Corporations7715319511 </td <td>Other Financial Corporations</td> <td>-</td> <td>-</td> <td>802</td> <td>1,960</td> <td>308</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>3,070</td>	Other Financial Corporations	-	-	802	1,960	308	-	-	-	-	3,070
Islamic Instruments (WKR)IS87401,547 <t< td=""><td>Private sector</td><td>-</td><td>-</td><td>-</td><td>5</td><td>8</td><td>-</td><td>-</td><td>-</td><td>-</td><td>13</td></t<>	Private sector	-	-	-	5	8	-	-	-	-	13
Commercial banks1.0251.02660577 <td>Public Non-financial Corporations</td> <td>77</td> <td>153</td> <td>195</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>425</td>	Public Non-financial Corporations	77	153	195	-	-	-	-	-	-	425
Other Financial Corporations - <th< td=""><td>Islamic Instruments (MVR)</td><td>-</td><td>1,071</td><td>158</td><td>740</td><td>1,547</td><td>-</td><td></td><td></td><td>-</td><td>3,516</td></th<>	Islamic Instruments (MVR)	-	1,071	158	740	1,547	-			-	3,516
Private Sector00-00<	Commercial banks	-	1,025	120	660	577	-	-	-	-	2,382
Public non-financial Corp <td>Other Financial Corporations</td> <td>-</td> <td>3</td> <td>38</td> <td>80</td> <td>970</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>1,091</td>	Other Financial Corporations	-	3	38	80	970	-	-	-	-	1,091
Islamic Instruments (USD)-540540Commercial banks540500-500Other Financial Corporations2271-20,65527,964Other Financial Corporations5,0372,271-20,65527,964Other Financial Corporations5,0372,071-6,64810,046Commercial banks3,3302003,330Public non-financial Corp <t< td=""><td>Private Sector</td><td>-</td><td>-</td><td>-</td><td>-</td><td>0</td><td>-</td><td>-</td><td>-</td><td>-</td><td>0</td></t<>	Private Sector	-	-	-	-	0	-	-	-	-	0
Commercial banks540540540-540-540 <td>Public non-financial Corp.</td> <td>-</td> <td>43</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>43</td>	Public non-financial Corp.	-	43	-	-	-	-	-	-	-	43
Other Financial Corporations - <td< td=""><td>Islamic Instruments (USD)</td><td>-</td><td>540</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>540</td></td<>	Islamic Instruments (USD)	-	540	-	-	-	-	-	-	-	540
MVR Treasury Bonds - - - - 5,037 2,271 - 20,656 27,904 Other Financial Corportions - - - - 5,037 2,071 6,648 10,004 Commercial banks - - - - - 1,007 2,071 6,648 10,004 Public non-financial Corp. - - - - 4,00 - - 4,00 Stor Treasury Bonds - - - - - - - - 9,083 Commercial banks -	Commercial banks	-	540	-	-	-	-	-	-	-	540
Other Financial Corporations - <td< td=""><td>Other Financial Corporations</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></td<>	Other Financial Corporations	-	-	-	-	-	-	-	-	-	-
Commercial banks -	MVR Treasury Bonds	-	-	-	-	-	5,037	2,271	-	20,656	27,964
Public non-financial Corp.	Other Financial Corporations	-	-	-	-	-	1,507	2,071	-	6,468	10,046
Central Bank14,18714,187USD Treasury Bonds44,4865,3979,883Commercial banks6005,3979,883Public Non-Financial Corp<	Commercial banks	-	-	-	-	-	3,130	200	-	-	3,330
VSD Treasury Bonds -	Public non-financial Corp.	-	-	-	-	-	400	-	-	-	400
Commercial banks - - - - 600 5,397 - 5,997 Public Non-Financial Corp. - - - - 3,729 - - 3,729 Private Sector - - - - - 157 - - - 157 External Instruments - - - - - - 9,252 - - 9,252 Bonds - - - - - - 1,542 - 1,542	Central Bank	-	-	-	-	-	-	-	-	14,187	14,187
Public Non-Financial Corp.	USD Treasury Bonds	-	-	-		-	4,486	5,397		-	9,883
Private Sector I	Commercial banks	-	-	-	-	-	600	5,397	-	-	5,997
External Instruments - - - - - 9,252 - 9,252 Bonds - - - - - - 9,252 - 9,252	Public Non-Financial Corp.	-	-	-	-	-	3,729	-	-	-	3,729
Bonds 1,542 1,542	Private Sector	-	-	-	-	-	157	-	-	-	157
	External Instruments	<u>- </u>	-	-	-	-	-	9,252	-	-	9,252
Sukuk	Bonds	-	-	-	-	-	-	1,542	-	-	1,542
	Sukuk		-	-			-	7,710	-	-	7,710

Notes:

1. This table has been updated on 17 June 2025.

2. Foreign Currency denominated instruments are converted to MVR using MMA reference rate for USD/MVR as of 02 June 2025.

3. This table will be updated bi-weekly.

Definitions

Total Revenue and Grants	Sum of all taxes, non-tax revenue, capital receipts, grant inflows, and other realised gains, less subsidiary loan repayment.
Total Expenditure	Sum of recurrent and capital expenditure (excluding loan repayments and payments to multilateral institutions).
Recurrent Expenditure	Expenditure incurred for salaries and wages and other operational expenses.
Capital Expenditure	Expenditure incurred for capital equipments, PSIP, development projects and loan outlays.
Public Sector Investment Program	Medium-term plan on expenditure on projects which is part of the Government's manifesto or the development plan.
Primary Balance	Overall fiscal balance excluding financing and interest costs.
Overall Balance	Total revenue and grants less total expenditure.
Issuance Net issuance	Total government securities issued during the period. Sum of total government securities issued less total government securities redeemed.
Total Securities Outstanding	Total government securities outstanding as debt.
Treasury Bills	A Treasury Bill (T-Bill) is a short-term source of government security, yielding no interest but issued at a discount on its redemption price. T-bills are issued in accordance with the Prospectus for Treasury Bills Tap and the Prospectus for Treasury Bills Auction. At present, they are offered for 28-day, 91-day, 182-day and 364- day tenures and are sold at a discount. Currently T-Bills are issued in Maldivian Rufiyaa (MVR Treasury Bills) and United States Dollars (RDC/USD Treasury Bills).
Treasury Bonds	A treasury Bond (T-Bond) is a medium to long term source of government security. Currently these securities pay a coupon periodically over its life.
Mudharaba	It is an Islamic contract in which one party supplies the money and the other provides management expertise to undertake a specific trade.
Murabaha	It is a sales contract where the bank buys a product on behalf of a client and resells the product to the same client by clearly mentioning the cost incurred in buying the product and the margin or the mark-up when reselling the product to the client.
Wakalah bi al-Isthithmar	An investment agency contract in which the capital provider (muwakkil) mandates his agent (wakil) to perform particular mua'malah transaction or investment and in return the agent will receive a fee (ujr) for the service.
Sukuk Murabaha	Murabahah Sukuk is an Islamic trust contract which includes a disclosure of the original cost and the mark up. Murabahah in Islamic jurisprudence means a contract of sale for the equivalent price of the subject matter which includes its cost along with a known additional profit.