

GREEN FUND REPORT

SEPTEMBER 2024

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE – SEPTEMBER 2024
in MVR

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	892,309.8	-	10,145.3	902,455.1
HDh.	110,889.0	122,885.3	1,426.8	235,201.1
Sh.	596,226.2	-	-	596,226.2
N.	6,549,813.3	-	4,231.6	6,554,044.9
R.	9,967,264.6	379,417.5	-	10,346,682.1
B.	4,326,490.5	430,605.8	448,081.5	5,205,177.7
Lh.	5,836,225.9	-	828.9	5,837,054.8
K.	28,886,750.6	-	2,533,430.6	31,420,181.2
Male' City	959,719.3	551,768.8	961,276.7	2,472,764.8
AA.	4,944,284.8	-	224,253.3	5,168,538.1
Adh.	6,570,240.2	177,199.9	239,145.2	6,986,585.3
V.	2,031,680.2	171,838.7	234,368.5	2,437,887.4
M.	652,862.8	-	4,190.9	657,053.7
F.	-	-	3,864.4	3,864.4
Dh.	4,884,066.1	-	2,944.9	4,887,011.0
Th.	-	-	39,218.2	39,218.2
L.	385,095.4	-	38,923.6	424,019.0
GA.	1,447,330.7	220,936.0	-	1,668,266.6
GDh.	903,534.8	-	92.0	903,626.8
Fuvahmulah City	-	-	25,107.5	25,107.5
S.	799,188.7	60,154.9	18,597.5	877,941.2
(A) Total	80,743,973.0	2,114,806.8	4,790,127.3	87,648,907.2
(B) Liveaboards/Vessels				1,254,147.0
(C) Homestay				7,778.6
Total Green Tax Collection (A + B + C)				88,910,832.7

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT – SEPTEMBER 2024*in MVR*

Project	Total
Coastal Protection – Sh.Milandhoo	15,048,070
Coastal Protection – Sh.Komandoo	38,798,491.8
Coastal Protection – N.Kudafari	677,510
Coastal Protection – F.Nilandhoo	825,768.0
Small Scale Waste to Energy Project	20,795.1
Greater Male Environmental Improvement & Waste Management	24,778.0
Estab. Drainage System – GDh.Thinadhoo	2,130,244
Outer Island Harbour, Water Supply & Sewerage – OFID Phase 3	54,630.6
Southern Marine Park Management Project	68,978.1
Building Climate Resilient Safer Islands	1,440.0
Total	57,650,705.5

Note:

Expenditure on projects are amounts available from SAP as at 17 November 2024 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND*In MVR*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2024			1,177,104,568.0
January 2024	99,564,892.9	138,907.8	99,425,985.2
February 2024	102,845,627.8	93,971,533.4	8,874,094.3
March 2024	113,842,019.4	19,892,682.9	93,949,336.5
April 2024	105,786,734.0	43,916,069.0	61,870,665.0
May 2024	85,246,430.5	43,936,431.1	41,309,999.4
June 2024	64,268,241.8	56,335,621.8	7,932,620.0
July 2024	60,672,186.2	7,008,959.4	53,663,226.8
August 2024	87,110,594.4	2,707,205.7	84,403,388.6
September 2024	88,910,832.7	57,650,705.5	31,260,127.2
Total	808,247,560	325,558,116.6	1,659,794,011

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year.