

# GREEN FUND REPORT

## DECEMBER 2022

**TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - DECEMBER 2022**
*in MVR unless stated otherwise*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	695,372.04	-	13,730.40	709,102.44
HDh.	499,469.40	194,699.40	5,065.20	699,234.00
Sh.	700,693.08	-	-	700,693.08
N.	5,001,900.36	-	18,378.54	5,020,278.90
R.	7,791,101.10	-	-	7,791,101.10
B.	4,765,110.30	190,094.40	98,694.93	5,053,899.63
Lh.	4,921,509.12	-	92.16	4,921,601.28
K.	24,573,894.69	-	1,657,710.25	26,231,604.94
Male' City	-	447,895.98	552,136.47	1,000,032.45
AA.	4,367,771.46	-	250,573.36	4,618,344.82
Adh.	6,260,235.28	206,304.00	186,095.52	6,652,634.80
V.	1,844,717.10	15,575.04	289,046.97	2,149,339.11
M.	502,640.64	-	-	502,640.64
F.	-	-	2,899.26	2,899.26
Dh.	4,412,721.42	-	1,612.80	4,414,334.22
Th.	193,870.50	-	2,718.72	196,589.22
L.	328,995.84	-	23,225.67	352,221.51
GA.	1,177,540.68	321,638.40	-	1,499,179.08
GDh.	951,091.20	-	4,047.12	955,138.32
Fuvahmulah City	-	-	9,287.53	9,287.53
S.	127,098.00	83,036.16	9,929.10	220,063.26
<b>(A) Total</b>	<b>69,115,732.21</b>	<b>1,459,243.38</b>	<b>3,125,244.00</b>	<b>73,700,219.59</b>
<b>(B) Liveaboards/Vessels</b>				<b>2,053,576.82</b>
<b>(C) Homestay</b>				<b>4,190.55</b>
<b>Total Green Tax Collection (A + B)</b>				<b>75,757,986.96</b>

Source: Maldives Inland Revenue Authority (MIRA)

**Note:**

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

**TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - DECEMBER 2022***in MVR unless stated otherwise*

Project	Total
Coastal Protection - M.Dhiggaru	2,594,403.00
Coastal Protection - M.Kolhufushi	3,184,607.03
Coastal Protection-Gn.Fuvamulah-OREO Prj	60,747.83
Coastal Protection - Lh.Kurendhoo	6,654,554.19
Coastal Protection - Sh.Komandoo	2,540.00
Coastal Protection - B.Kendhoo	8,889,369.68
Coastal Protection - V.Fulidhoo	4,056,453.79
Small Scale Waste to Energy Project	20,710.59
Greater Male Environmental Improvement & Waste Management	7,560,202.84
Maldives Clean Environment Project	116,600.00
Preparing Outer Island For Sustainable Energy Devel - POISED	440,513.37
Establishment of Regional Waste Management System - Huvadhu Atoll	150,000.00
Estab. Drainage System - GDh.Thinadhoo	3,478,497.67
Sanitation in 5 islands	5,400.00
F. Feeali Sewerage Sytem	7,245.26
F. Bileidhoo Sewerage Sytem	65,499.52
GDh. Madaveli Sewerage Sytem	65,499.52
AA. Mathiveri Sewerage Sytem	1,252,755.91
GA. Gemanafushi Sewerage Sytem	65,499.52
R. Innamaadhoo Sewerage Sytem	68,019.52
GA. Maamendhoo Sewerage Sytem	65,499.52
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	383,985.92
Water and Sewerage System -HA.Maarandhoo	4,550,511.61
Water and Sewerage System -Sh.Maroshi	1,586,066.81
Water and Sewerage System - N.Lhohi	510,923.48
Water and Sewerage System -Angolhitheemu	739,133.76
Water and Sewerage System - R.Vaadhoo	904,273.28
Water and Sewerage System -R.Rasgetheemu	3,301,204.92
Water and Sewerage System -R.Inguraidhoo	4,615,881.57
Water and Sewerage System - B.Maalhos	3,778,005.08
Water and Sewerage System - B.Hithaadhoo	979,307.38
Water and Sewerage System - ADh.Dhihdhoo	2,250,230.31
Water and Sewerage System - Kunburudhoo	2,820,175.97
Water and Sewerage System-Th.Gaadhifushi	2,655,538.27
Water and Sewerage System - GA.Nilandhoo	1,747,596.36
Water and Sewerage Network -Hirimaradhoo	4,321,265.68
Water and Sewerage Network - Sh. Komandoo	713,252.80

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Project	Total
Water and Sewerage Network -AA.Himandhoo	4,114,659.05
Water and Sewerage Network -M.Naalafushi	581,673.29
Water and Sewerage Network -GDh.Nadellaa	3,238,763.85
Sh. Feevah Sewerage Sytem	65,499.52
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	4,755,250.16
Estab. Water & Sewerage System - HA.Thakandhoo	4,796,584.72
Water Supply System - HA.Muraidhoo	2,928,141.64
Water Supply System - N.Holhudhoo	383,717.30
Water Supply System- R.Innamaadhoo	3,188,206.59
Water Supply System - AA.Mathiveri	2,426,829.42
Water Supply System - Th.Dhiyamigili	3,347,428.17
Water Supply System -Sh.Feevah	3,100,213.64
F. Nilandhoo Water Supply System	1,194,877.74
Estab. Regional Waste Management Facility - Addu City	5,692,912.79
Rehabilitation of Coconut Industry In the Maldives	320,401.67
Water and Sewerage System - AA.Feridhoo	4,332,853.90
Greater Male Waste to Energy Project	352,707.51
Coastal Protection - B.Dhonfanu	10,086,175.60
Waste Mngmt Project in Zone 1 islands (OFID Ph2 - Waste LC)	93,280.00
<b>Total</b>	<b>129,662,148.52</b>

Note:

Expenditure on projects are amounts available from SAP as at 29 January 2023 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

**TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - DECEMBER 2022***in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2022			708,145,756.53
January 2022	95,193,759.88	11,840,231.87	83,353,528.01
February 2022	91,437,790.42	107,823,050.44	(16,385,260.02)
March 2022	105,705,835.28	140,703,307.81	(34,997,472.53)
April 2022	87,253,884.94	59,691,984.80	27,561,900.14
May 2022	96,586,761.51	36,792,263.65	59,794,497.86
June 2022	70,834,701.58	51,879,966.93	18,954,734.65
July 2022	61,499,837.07	23,962,996.83	37,536,840.24
August 2022	73,093,685.16	107,127,028.33	(34,033,343.17)
September 2022	77,685,276.92	32,444,740.14	45,240,536.78
October 2022	61,657,020.51	154,964,939.97	(93,307,919.46)
November 2022	76,288,124.28	51,368,971.68	24,919,152.60
December 2022	75,757,986.96	129,662,148.52	(53,904,161.56)
<b>Total</b>	<b>972,994,665</b>	<b>908,261,631.0</b>	<b>772,878,790.07</b>

Difference between figure in Table 1 is due to reconciliation adjustments for the year

**Note:**

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 January 2022) figure is subject to change as fund reconciliation is ongoing.