



2 لا تُخْرِجُوا شَيْئًا مِنْ دُونِ مَا يُؤْتِي السَّمَاءَ بِحُجْرٍ مَرْمُورٍ

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|-------------------|---|---------------|--|
| No: | TES/2025/G-001 | | |
| Project: | Installation of 100MW-150MW Solar PV Power Generation Plant under Design, Built, Finance, Own, Operate and Transfer basis | | |
| Issued Date | 18 th March 2025 | | |
| No. of Pages: -05 | BoQ: -00 | Drawings: -00 | |

Please include this amendment when submitting the bid **بموجب هذا التعديل**

- **Please find attached the responses to the queries raised.**



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Name: Fathimath Rishfa Ahmed

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Signature:



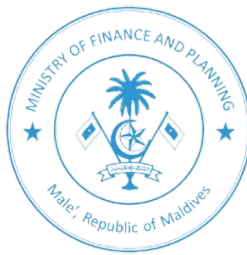
**Ministry of Finance and Planning
Republic of Maldives**

CLARIFICATION 02

Request for Expression of Interest

**Installation of Solar PV Power generation plant of
100MW- 150MW under Design, Build, Finance,
Own, Operate and Transfer basis**

TES/2025/G-001



Issued on: March 18, 2025

Issued by:

**National Tender Department
Ministry of Finance & Planning
Republic of Maldives**



Ministry of Finance and Planning
Republic of Maldives

| # | Questions/ Clarifications | Responses |
|----|--|---------------------------------------|
| 1. | Are there existing substations available for grid connection, or will new substations need to be built? | Responses to be provided at RFP stage |
| 2. | Are there any special laws or regulations (beyond the EOI) that govern large-scale IPP or DBFOOT renewables projects in the Maldives? | Responses to be provided at RFP stage |
| 3. | What is the current capacity of the Greater Male' grid to absorb solar (intermittent) generation at 100–150 MW scale? | Responses to be provided at RFP stage |
| 4. | Are there ongoing or planned transmission upgrades or expansions required to handle this project's output (and if so, who bears the cost)? | Responses to be provided at RFP stage |
| 5. | What technical requirements or minimum specifications for BESS integration are stipulated by the government or STELCO? | Responses to be provided at RFP stage |
| 6. | Will there be guidelines or constraints regarding the sizing of energy storage to ensure grid stability (e.g., minimum hours of storage, ramp-rate limitations)? | Responses to be provided at RFP stage |
| 7. | Which party is responsible for the design and construction of interconnection facilities (substations, transmission lines)? | Responses to be provided at RFP stage |
| 8. | How will system dispatch be coordinated among existing diesel generators or other renewable assets in the Greater Male' region? | Responses to be provided at RFP stage |
| 9. | Is there a published grid code or interconnection standard for large-scale solar + storage? | Responses to be provided at RFP stage |



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| 10. | Who handles the technical acceptance and compliance testing prior to commercial operations? | Responses to be provided at RFP stage |
| 11. | Beyond the Environment Protection Authority (EPA), do other agencies have overlapping jurisdiction or requirements for large-scale solar/BESS projects in the Maldives? | Responses to be provided at RFP stage |
| 12. | Is there an established process and timeline for obtaining the Environmental Impact Assessment (EIA) approvals? | Responses to be provided at RFP stage |
| 13. | If the site is near or in reclaimed coastal areas, are there any additional regulations around maritime zones, coral reef protection, or land reclamation permits? | Responses to be provided at RFP stage |
| 14. | What stakeholder consultation requirements must be fulfilled as part of the EIA process? | Responses to be provided at RFP stage |
| 15. | Is there an existing template or term sheet for lenders' direct agreements (allowing step-in for senior lenders in case of default)? | Responses to be provided at RFP stage |
| 16. | Are there any existing currency hedging facilities or convertibility guarantees for repatriating profits? | Responses to be provided at RFP stage |
| 17. | What is the estimated timeline for acquiring all critical permits (environmental, grid connection, land) post-award? | Responses to be provided at RFP stage |
| 18. | Will the government provide data on solar resource assessments, detailed grid studies, or site-specific environmental constraints to EOI participants? | Responses to be provided at RFP stage |
| 19. | What specific environmental permits and regulatory approvals are required beyond those from the Environment Protection Authority? | Responses to be provided at RFP stage |
| 20. | Can you clarify the conditions under which the assets should be handed over to the Government at the end of the contract period? | Responses to be provided at RFP stage |
| 21. | since European technologies and expertise are well know, could you approve to add in the eligibility request, point 4, regional experience, Europe ? | Responses to be provided at RFP stage |
| 22. | Can the track record of their parent companies be considered and make the eligible to take part in the tender? | Responses to be provided at RFP stage |
| 23. | Regarding the letter of support from our banker regarding EDF Renewables financing capacity for this project. Given that EDF is project financing all our project and we are dealing with several dozen of banks and it's tricky for us to provide such a document. I've instead prepare a selection of transaction for Project Financed Renewable Energy projects. Also EDF R accounts for a circa 20 billion USD balance sheet and an annual equity investment of 1bn USD as well (financial statements provided). Would it be sufficient for you at this stage ? | Responses to be provided at RFP stage |
| 24. | We single company have no enough Solar project experience(20MW) but have 250MW hrdropower plant invest, build & operation experience, do we have change to engage in the project? | Responses to be provided at RFP stage |



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| 25. | The project investment, market, economic, climate risk factors are tremendous, given a small economy and static population. Please clarify if Maldives government can provide any undertaking of such risks including minimum return on investment. | Responses to be provided at RFP stage |
| 26. | While we agree on the DBFOOT mode, we seek if the specific cyclical period of time especially the “ transfer “ time, are negotiable for counter proposal or not ? | Responses to be provided at RFP stage |

