

# GREEN FUND REPORT

## JUNE 2023

**TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - JUNE 2023***in MVR unless stated otherwise*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	630,076.3	-	9,852.8	639,929.1
HDh.	164,950.8	89,864.5	2,256.5	257,071.8
Sh.	316,973.7	-	-	316,973.7
N.	5,522,538.6	-	2,396.2	5,524,934.8
R.	4,113,726.5	-	-	4,113,726.5
B.	2,324,787.0	147,225.6	142,168.7	2,614,181.3
Lh.	3,009,633.8	-	-	3,009,633.8
K.	17,318,099.9	-	788,396.3	18,106,496.2
Male' City	-	232,591.0	376,442.0	609,033.0
AA.	4,466,128.2	-	198,270.8	4,664,399.0
Adh.	3,419,458.2	-	125,810.6	3,545,268.8
V.	1,211,887.4	3,955.1	82,250.9	1,298,093.5
M.	363,397.7	-	-	363,397.7
F.	-	-	-	-
Dh.	2,382,832.6	-	-	2,382,832.6
Th.	-	-	6,672.3	6,672.3
L.	-	-	36,679.7	36,679.7
GA.	851,435.9	-	-	851,435.9
GDh.	711,196.2	-	-	711,196.2
Fuvahmulah City	-	-	47,687.8	47,687.8
S.	58,060.8	187,699.8	1,195.7	246,956.3
<b>(A) Total</b>	<b>46,865,183.6</b>	<b>661,336.0</b>	<b>1,820,080.2</b>	<b>49,346,599.8</b>
<b>(B) Liveboards/Vessels</b>				<b>883,055.8</b>
<b>(C) Homestay</b>				<b>460.8</b>
<b>Total Green Tax Collection (A + B + C)</b>				<b>50,230,116.4</b>

Source: Maldives Inland Revenue Authority (MIRA)

**Note:**

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

**TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - JUNE 2023***in MVR unless stated otherwise*

<b>Project</b>	<b>Total</b>
Small Scale Waste to Energy Project	20,695.1
Greater Male Environmental Improvement & Waste Management	3,249,624.8
Establishment of Regional Waste Management System - Huvadhu Atoll	25,200
R. Innamaadhoo Sewerage Sytem	1,517,078.1
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	29,800.0
Water and Sewerage System - Sh.Maroshi	1,026,004.5
Water and Sewerage System - B.Maalhos	6,780.0
Water and Sewerage System - B.Hithaadhoo	469,504
Water and Sewerage System - V.Keyodhoo	2,562,964.2
Water and Sewerage Network -GDh.Nadellaa	1,502,801
Establishing Water & Sewerage System - V.Rakeedhoo	4,448,146.9
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	65,846.8
Water Supply System - Sh.Kanditheemu	476,612

in MVR unless stated otherwise

Project	Total
Water Supply System - K.Hinmafushi	10,677,447.4
Estab. Regional Waste Management Facility - Addu City	5,600.0
Rehabilitation of Coconut Industry In the Maldives	160,786.0
Greater Male Waste to Energy Project	6,560.4
Coastal Protection - B.Dhonfanu	7,001
<b>Total</b>	<b>26,258,451.5</b>

Note:

Expenditure on projects are amounts available from SAP as at 30 July 2023 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

**TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND***in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2023			774,075,997.1
January 2023	100,789,699.4	74,541,226.0	26,248,473.4
February 2023	91,869,375.0	66,016,928.7	25,852,446.3
March 2023	105,428,714.2	77,476,699.5	27,952,014.7
April 2023	94,923,066.7	35,864,164.4	59,058,902.3
May 2023	83,095,790.7	7,629,169.5	75,466,621.2
June 2023	50,230,116.4	26,258,451.5	23,971,665.0
<b>Total</b>	<b>526,336,762</b>	<b>287,786,639.5</b>	<b>1,012,626,120</b>

**Note:**

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 January 2023) figure is subject to change as fund reconciliation is ongoing.