

GREEN FUND REPORT

MARCH 2024

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE – MARCH 2024
in MVR

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	1,131,743.0	-	75,772.4	1,207,515.4
HDh.	286,677.6	271,680.1	32,834.6	591,192.4
Sh.	896,007.4	-	-	896,007.4
N.	8,143,660.4	-	26,401.0	8,170,061.4
R.	10,609,990.9	208,281.6	-	10,818,272.5
B.	7,493,653.4	523,964.1	443,544.3	8,461,161.8
Lh.	7,509,545.7	-	1,889.3	7,511,435.0
K.	33,689,103.9	-	3,029,439.8	36,718,543.6
Male' City	781,376.4	618,468.4	1,011,336.0	2,411,180.9
AA.	5,956,705.8	-	806,218.1	6,762,923.9
Adh.	11,288,535.6	192,848.2	543,272.5	12,024,656.2
V.	2,257,495.7	157,517.6	468,355.7	2,883,369.0
M.	820,590.3	-	230.6	820,820.9
F.	-	-	2,578.6	2,578.6
Dh.	5,769,028.8	-	5,923.0	5,774,951.8
Th.	266,884.7	-	33,987.8	300,872.5
L.	520,543.0	-	11,204.4	531,747.4
GA.	2,731,489.0	290,926.8	-	3,022,415.8
GDh.	1,249,590.5	-	34,838.6	1,284,429.2
Fuvahmulah City	-	-	49,557.5	49,557.5
S.	921,507.8	253,938.4	3,227.6	1,178,673.8
(A) Total	102,324,129.9	2,517,625.1	6,580,611.7	111,422,366.8
(B) Liveaboards/Vessels				2,405,700.1
(C) Homestay				13,952.6
Total Green Tax Collection (A + B + C)				113,842,019.4

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT – MARCH 2024*in MVR*

Project	Total
Coastal Protection-Gn.Fuvamulah-OREO Prj	3,072,656.9
Coastal Protection - K.Thulusdhoo	11,463,798
Small Scale Waste to Energy Project	20,787.2
AA. Mathiveri Sewerage Sytem	101,412.5
GA. Gemanafushi Sewerage Sytem	133,471
GA. Maamendhoo Sewerage Sytem	133,471
Water and Sewerage System -HA.Maarandhoo	138,868.3
Water and Sewerage System - Kunburudhoo	75,680.0
Water and Sewerage System-Th.Gaadhifushi	15,500.0
Water and Sewerage Network -Hirimaradhoo	132,293.4
Water and Sewerage Network -AA.Himandhoo	59,218.7
Water and Sewerage Network -GDh.Nadellaa	858,372
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	84,449.5
Estab. Water & Sewerage System - HA.Thakandhoo	126,217.3
Water Supply System - K.Hinmafushi	2,605,190.3
F. Nilandhoo Water Supply System	266,941.4
Estab. Regional Waste Management Facility - Addu City	4,200.0
Waste Mngmt Project in Zone 1 islands (OFID Ph2 - Waste LC)	14,404
Southern Marine Park Management Project	85,751.7
Other Activities	500,000.0
Total	19,892,682.9

Note:

Expenditure on projects are amounts available from SAP as at 15 May 2024 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2024			1,177,125,326.7
January 2024	99,564,892.9	138,907.8	99,425,985.2
February 2024	102,845,627.8	93,965,938.4	8,879,689.4
March 2024	113,842,019.4	19,892,682.9	93,949,336.5
Total	316,252,540	113,997,529.0	1,379,380,338

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year.