

GREEN FUND REPORT

MARCH 2022

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - MARCH 2022*in MVR unless stated otherwise*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	193,443.84	52,992.00	55,284.44	301,720.28
HDh.	-	225,866.16	11,880.27	237,746.43
Sh.	234,086.40	-	8,570.88	242,657.28
N.	1,893,843.24	-	131,395.70	2,025,238.94
R.	740,136.96	-	74,354.82	814,491.78
B.	1,390,304.04	145,147.08	115,755.70	1,651,206.82
Lh.	2,244,956.64	-	89,961.75	2,334,918.39
K.	21,501,481.71	54,508.56	662,240.23	22,218,230.50
Male' City	45,981,601.52	676,632.48	1,601,671.74	48,259,905.74
AA.	4,830,515.16	46,051.92	372,880.64	5,249,447.72
Adh.	6,121,716.52	-	150,782.76	6,272,499.28
V.	2,959,004.43	-	130,095.24	3,089,099.67
M.	2,483,699.40	-	-	2,483,699.40
F.	462,408.96	-	14,428.20	476,837.16
Dh.	2,374,278.60	-	69,346.53	2,443,625.13
Th.	-	-	10,327.50	10,327.50
L.	417,401.40	-	15,350.00	432,751.40
GA.	2,910,020.88	-	29,192.28	2,939,213.16
GDh.	937,204.80	-	68,533.20	1,005,738.00
Fuvahmulah City	-	-	42,024.87	42,024.87
S.	-	-	41,040.96	41,040.96
(A) Total	97,676,104.50	1,201,198.20	3,695,117.71	102,572,420.41
(B) Liveboards/Vessels				3,133,415.00
Total Green Tax Collection (A + B)				105,705,835

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - MARCH 2022*in MVR unless stated otherwise*

Project	Total
Coastal Protection - M.Kolhufushi	703,078.91
Coastal Protection - M. Mulah	7,055,173.60
Coastal Protection - Th. Buruni	1,290,821.66
Coastal Protection-Gn.Fuvamulah-OREO Prj	67,187.06
Coastal Protection - Sh.Komandoo	8,139,251.48
Coastal Protection - N.Kudafari	2,251,683.59
Coastal Protection - V.Fulidhoo	1,889,790.36
Small Scale Waste to Energy Project	47,387.44
Greater Male Environmental Improvement & Waste Management	1,496,152.70
Maldives Clean Environment Project	701,931.35
Estab. Drainage System - GDh.Thinadhoo	425,481.88
Estab. Air Quality Checking System	153,331.20
Sanitation in 5 islands	172,751.23
HA. Baarah Sewerage Sytem	3,281,273.78
GDh. Madaveli Sewerage Sytem	212,298.56
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	898,512.68
Water and Sewerage System - HDh.Kurinbi	2,638,076.00
Water and Sewerage System-Sh.Maungoodhoo	899,240.99
Water and Sewerage System -Sh.Maroshi	913,143.30
Water and Sewerage System - N.Foddhoo	3,634,226.62
Water and Sewerage System - N.Kudafaree	6,740.00
Water and Sewerage System -N.Maalhendhoo	10,900.00
Water and Sewerage System -Angolhitheemu	1,667,204.25
Water and Sewerage System - R.Vaadhoo	582,795.74
Water and Sewerage System -R.Rasgetheemu	808,408.31
Water and Sewerage System -R.Inguraidhoo	2,668,639.90
Water and Sewerage System - Kunburudhoo	2,820,175.97
Water and Sewerage System - V.Keyodhoo	10,397.00
Water and Sewerage System-Th.Gaadhifushi	669,135.60
Dev.of Water & Sewerage System - F. Magoodhoo	1,885,426.25
Dev. Water System - L.Maavah	2,182,534.98
Water and Sewerage Network -AA.Himandhoo	4,114,659.05
Establishing Water & Sewerage System - V.Rakeedhoo	4,497,098.57
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	117,187.83
Estab. Water & Sewerage System - HA.Thakandhoo	4,796,584.72

in MVR unless stated otherwise

Project	Total
Water Supply System - HA.Muraidhoo	2,928,141.64
Water Supply System - N.Holhudhoo	893,345.47
Water Supply System- R.Innamaadhoo	3,173,206.59
Water Supply System - AA.Mathiveri	2,426,829.43
Water Supply System - K.Hinmafushi	2,337,020.36
Water Supply System -Sh.Feevah	3,100,213.64
Water Supply System - N.Henbadhoo	2,585,060.75
Estab. Regional Waste Management Facility - Addu City	4,830,583.98
Rehabilitation of Coconut Industry In the Maldives	14,980.00
Coastal Protection - HA.Hoarafushi	512,169.04
Coastal Protection - HA.Dhihdhoo	2,166,759.13
Coastal Protection - R.Faniu	6,636,462.81
Accelr. Sustainable Pvt. Invt. in Renewable Energy - ASPIRE	945,000.00
Water and Sewerage System - AA.Feridhoo	4,332,853.90
Greater Male Waste to Energy Project	39,907,697.50
Total	140,499,006.80

Note:

Expenditure on projects are amounts available from SAP as at 27 April 2022 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND*in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2022			708,231,147.37
January 2022	95,193,759.88	11,821,568.45	83,372,191.43
February 2022	91,437,790.42	107,796,674.27	(16,358,883.85)
March 2022	105,705,835.20	140,499,006.80	(34,793,171.60)
April 2022	-	-	-
May 2022	-	-	-
June 2022	-	-	-
July 2022	-	-	-
August 2022	-	-	-
September 2022	-	-	-
October 2022	-	-	-
November 2022	-	-	-
December 2022	-	-	-
Total	292,337,385.50	260,117,249.52	740,451,283.35

Difference between figure in Table 1 is due to reconciliation adjustments for the year

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 January 2022) figure is subject to change as fund reconciliation is ongoing.