

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



MINISTRY OF FINANCE  
MALE'  
REPUBLIC OF MALDIVES



Ref: (PR)13-N3/13/2022/1

## Press Release

### **Maldives Retires its Debut Eurobond Issued to the International Market on Maturity**

On 7<sup>th</sup> June 2022, the Government of Maldives repaid the outstanding US\$58.03 million of the debut US\$250 million Eurobond (5-year 7% coupon per annum) which was issued to the international debt capital market in June 2017. As part of its proactive approach in managing debt, the Government refinanced US\$191.97 million of the US\$250 million in April 2021 through a market friendly “any-and-all” tender offer from the proceeds of the debut international Sukuk.

The Government extends its sincere gratitude and appreciation to its investors from across the world in supporting and contributing to the development journey of the Maldives.

The Government remains confident in its ability to service all its debt obligations and is committed to ensure fiscal and debt sustainability.

8 June 2022



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