

## 1. SUMMARY OF CENTRAL GOVERNMENT FINANCE, 2012 - 2023

(In million Rufiyaa)

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Approved	Approved	Approved
<b>Total Revenue &amp; Grants</b>	<b>10,138.1</b>	<b>11,900.7</b>	<b>15,164.2</b>	<b>17,306.2</b>	<b>18,578.1</b>	<b>20,258.6</b>	<b>22,223.0</b>	<b>23,231.9</b>	<b>14,692.8</b>	<b>21,128.5</b>	<b>23,076.6</b>	<b>27,650.2</b>
<b>Total Revenue</b>	<b>9,771.4</b>	<b>11,783.1</b>	<b>14,999.0</b>	<b>16,669.3</b>	<b>18,325.0</b>	<b>19,914.9</b>	<b>21,403.2</b>	<b>22,077.0</b>	<b>12,568.5</b>	<b>18,917.0</b>	<b>20,833.4</b>	<b>25,499.7</b>
Current Revenue	9,723.4	11,515.0	14,874.8	16,549.0	17,455.6	19,337.3	21,037.0	22,021.6	12,554.0	17,740.2	20,456.8	25,122.1
Capital Revenue	48.1	268.1	124.1	120.3	869.4	577.6	366.2	55.4	14.5	1,176.8	376.6	377.5
<b>Grants</b>	<b>366.7</b>	<b>117.7</b>	<b>165.3</b>	<b>636.9</b>	<b>253.1</b>	<b>343.8</b>	<b>819.8</b>	<b>1,154.9</b>	<b>2,124.3</b>	<b>2,211.5</b>	<b>2,243.3</b>	<b>2,150.5</b>
<b>Total Expenditure &amp; Net Lending</b>	<b>13,110.0</b>	<b>13,530.8</b>	<b>16,417.2</b>	<b>21,336.9</b>	<b>25,263.0</b>	<b>22,420.2</b>	<b>26,418.7</b>	<b>28,919.5</b>	<b>30,566.6</b>	<b>33,440.5</b>	<b>38,314.0</b>	<b>37,939.4</b>
<b>Total Expenditure</b>	<b>13,200.2</b>	<b>13,666.3</b>	<b>16,539.4</b>	<b>21,440.9</b>	<b>25,306.5</b>	<b>22,497.6</b>	<b>26,522.3</b>	<b>28,994.7</b>	<b>30,627.7</b>	<b>33,431.5</b>	<b>38,598.4</b>	<b>38,250.3</b>
Current expenditure	10,316.5	11,573.2	13,960.0	16,733.7	16,141.0	14,955.2	18,268.0	21,372.0	20,876.9	21,638.1	22,099.6	22,618.2
Capital expenditure	2,883.7	2,093.0	2,579.4	4,707.2	9,165.5	7,542.4	8,254.3	7,622.8	9,750.7	11,793.4	16,498.8	15,632.1
<b>Net lending</b>	<b>(90.2)</b>	<b>(135.5)</b>	<b>(122.2)</b>	<b>(104.0)</b>	<b>(43.5)</b>	<b>(77.4)</b>	<b>(103.6)</b>	<b>(75.2)</b>	<b>(61.1)</b>	<b>9.0</b>	<b>(284.4)</b>	<b>(310.9)</b>
<b>Overall Balance (Surplus/Deficit) /1</b>	<b>(2,971.9)</b>	<b>(1,765.5)</b>	<b>(1,375.1)</b>	<b>(4,134.7)</b>	<b>(6,728.4)</b>	<b>(2,238.9)</b>	<b>(4,299.3)</b>	<b>(5,762.9)</b>	<b>(15,934.8)</b>	<b>(12,303.0)</b>	<b>(15,521.8)</b>	<b>(10,600.1)</b>
Primary Balance (Surplus/Deficit)	(1,864.8)	(808.8)	(396.8)	(2,787.0)	(5,546.1)	(1,142.0)	(2,859.1)	(4,222.1)	(14,226.8)	(9,834.7)	(12,806.1)	(8,019.6)
Overall Balance excluding grants	(3,338.6)	(1,883.2)	(1,540.4)	(4,771.6)	(6,981.5)	(2,582.7)	(5,119.1)	(6,917.8)	(18,059.1)	(14,514.5)	(17,765.0)	(12,750.6)
Current balance	(593.1)	(58.2)	914.9	(184.8)	1,314.6	4,382.1	2,769.0	649.6	(8,322.9)	(3,897.9)	(1,642.8)	2,504.0
<b>Financing</b>	<b>2,971.9</b>	<b>1,765.5</b>	<b>1,375.1</b>	<b>4,134.7</b>	<b>6,728.4</b>	<b>2,238.9</b>	<b>4,299.9</b>	<b>5,762.9</b>	<b>15,934.8</b>	<b>12,303.0</b>	<b>15,521.8</b>	<b>10,600.1</b>
Foreign financing	772.2	472.6	(370.6)	(297.8)	1,931.9	3,041.8	5,712.8	936.1	6,455.6	9,020.8	9,119.1	7,993.1
Domestic financing	2,199.7	1,293.0	1,745.8	4,432.5	4,796.5	(802.9)	(1,412.9)	4,826.8	9,479.1	3,282.2	6,402.7	2,607.0
<b>Memorandum Items:</b>												
<b>Nominal GDP</b>	<b>44,345</b>	<b>50,633</b>	<b>56,867</b>	<b>61,566</b>	<b>64,919</b>	<b>75,052</b>	<b>81,994</b>	<b>86,788</b>	<b>57,942</b>	<b>66,372</b>	<b>83,789</b>	<b>90,442</b>
<b>Deficit as a % of GDP</b>	<b>-6.7%</b>	<b>-3.5%</b>	<b>-2.4%</b>	<b>-6.7%</b>	<b>-10.4%</b>	<b>-3.0%</b>	<b>-5.2%</b>	<b>-6.6%</b>	<b>-27.5%</b>	<b>-18.5%</b>	<b>-18.5%</b>	<b>-11.7%</b>

1/ From 2013 : Overall Balance (Surplus/Deficit)- As per GFS 2014 (netlending taken to financing)

\*Rebased Nominal GDP (2004-2018) as at Oct 2017

Source: Ministry of Finance and Treasury

## 2. CENTRAL GOVERNMENT REVENUE AND GRANTS, 2012 - 2023

(In million Rufiyaa)

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Approved	Approved	Approved
<b>Total Revenue and grants /1</b>	<b>10,138.1</b>	<b>11,900.7</b>	<b>15,164.2</b>	<b>17,306.2</b>	<b>18,578.1</b>	<b>20,258.6</b>	<b>22,223.0</b>	<b>23,231.9</b>	<b>14,692.8</b>	<b>21,128.5</b>	<b>23,076.6</b>	<b>27,650.2</b>
<b>Total Revenue</b>	<b>9,771.4</b>	<b>11,783.1</b>	<b>14,999.0</b>	<b>16,669.3</b>	<b>18,325.0</b>	<b>19,914.9</b>	<b>21,403.2</b>	<b>22,077.0</b>	<b>12,568.5</b>	<b>18,917.0</b>	<b>20,833.4</b>	<b>25,499.7</b>
<b>Current Revenue</b>	<b>9,723.4</b>	<b>11,515.0</b>	<b>14,874.8</b>	<b>16,549.0</b>	<b>17,455.6</b>	<b>19,337.3</b>	<b>21,037.0</b>	<b>22,021.6</b>	<b>12,554.0</b>	<b>17,740.2</b>	<b>20,456.8</b>	<b>25,122.1</b>
<b>Tax revenue</b>	<b>6,880.1</b>	<b>8,872.8</b>	<b>10,837.9</b>	<b>12,270.6</b>	<b>13,293.0</b>	<b>14,742.4</b>	<b>15,833.9</b>	<b>16,530.5</b>	<b>10,138.2</b>	<b>10,895.4</b>	<b>14,401.1</b>	<b>18,186.8</b>
Import duty	1,369.0	1,575.9	1,975.2	2,346.4	2,487.4	2,799.4	3,148.8	3,412.3	2,243.2	2,985.3	3,570.4	3,811.2
Tourism Tax	804.7	861.6	804.8	0.6	0.2	0.0	0.0	-	-	-	-	-
Bank profit tax	313.2	355.0	482.4	512.7	491.7	649.9	564.1	614.0	953.7	589.6	569.9	559.0
GST on Tourism	1,553.6	2,154.7	3,001.8	4,150.3	3,920.7	4,198.5	4,783.3	4,903.4	1,957.6	2,640.2	4,183.4	6,244.5
Goods and Services Tax	1,005.7	1,538.4	1,512.9	1,904.2	2,328.1	2,683.0	2,906.1	2,844.9	1,873.9	2,036.2	2,149.1	2,591.7
Airport Service Charge	299.9	350.3	432.0	496.7	537.5	706.2	644.8	731.1	268.1	531.1	867.7	1,128.0
Business Profit Tax	1,401.3	1,881.0	2,471.4	2,673.6	2,748.0	2,677.1	2,710.4	2,898.7	2,411.0	1,316.1	2,000.7	2,568.6
Green Tax /3	-	-	-	36.7	623.1	696.2	810.5	850.6	321.4	616.6	856.7	1,071.1
Royalties /2	76.6	101.4	89.1	78.6	74.1	77.1	76.5	90.2	25.3	81.1	90.5	103.4
Income Tax /4	-	-	-	-	-	-	-	-	70.3	95.2	108.5	104.9
Other	56.1	54.6	68.3	70.8	82.4	255.0	189.3	185.3	13.7	4.2	4.4	4.4
<b>Nontax revenue</b>	<b>2,843.3</b>	<b>2,642.1</b>	<b>4,037.0</b>	<b>4,278.3</b>	<b>4,162.6</b>	<b>4,594.9</b>	<b>5,203.1</b>	<b>5,491.1</b>	<b>2,415.8</b>	<b>6,844.7</b>	<b>6,055.7</b>	<b>6,935.4</b>
<b>Entrepreneurial &amp; property income</b>	<b>1,814.9</b>	<b>1,712.2</b>	<b>2,432.7</b>	<b>1,859.7</b>	<b>2,133.0</b>	<b>2,520.9</b>	<b>2,688.5</b>	<b>2,693.2</b>	<b>1,122.2</b>	<b>2,788.7</b>	<b>2,734.0</b>	<b>3,226.1</b>
<b>Net Sales to Public Enterprises</b>	<b>633.3</b>	<b>475.9</b>	<b>781.9</b>	<b>488.7</b>	<b>627.9</b>	<b>796.5</b>	<b>960.4</b>	<b>773.7</b>	<b>603.0</b>	<b>796.4</b>	<b>1,235.0</b>	<b>1,551.1</b>
State Trading Organisation	-	-	-	-	-	0.8	-	1.7	54.4	56.7	62.7	68.9
Dhivehi Rajjege Gulhun Ltd.(Dhiraagu)	254.5	156.9	325.0	303.7	337.1	458.2	375.5	320.8	249.7	265.2	348.1	365.5
Maldives Post Limited	-	-	-	0.2	1.4	24.5	-	-	-	3.7	4.8	6.0
Maldives Monetary Authority	205.3	188.0	266.4	24.3	82.0	67.2	93.7	150.0	167.1	40.0	40.0	40.0
Island Aviation Services Limited	9.0	-	-	-	10.0	-	27.6	-	-	-	-	-
Maldives Transport & Contracting Co.	-	-	-	-	-	23.4	-	-	10.3	15.5	20.6	25.8
Maldives Ports Authority/ Maldives Ports Limited	39.4	76.2	33.8	60.0	60.0	55.2	-	-	-	33.6	38.6	61.2
Bank of Maldives	-	3.8	17.9	50.1	53.2	62.6	68.8	75.1	-	115.8	71.1	76.6
Maldives Airports Company Ltd	-	-	120.0	-	-	-	-	75.0	-	-	407.6	668.1

Housing Development Corporation	11.1	-	11.1	-	-	-	-	-	-	-	-	-
Maldives Water & Sewerage Company	95.2	43.0	-	30.9	57.5	89.0	101.2	100.0	99.7	131.9	92.6	69.6
Housing Development Finance Corporation	18.9	7.8	7.8	19.5	26.7	15.6	20.8	19.5	21.5	19.3	20.3	21.3
Thilafushi Corporation Limited	-	-	-	-	-	-	272.8	-	-	-	-	-
Other								31.6	0.3	114.6	128.5	148.1
<b>Land &amp; resort rent</b>	<b>1,110.0</b>	<b>1,185.4</b>	<b>1,617.6</b>	<b>1,336.9</b>	<b>1,469.1</b>	<b>1,614.0</b>	<b>1,640.1</b>	<b>1,759.8</b>	<b>491.4</b>	<b>1,989.1</b>	<b>1,459.5</b>	<b>1,635.5</b>
Resort lease rent	1,031.2	1,106.3	1,534.5	1,247.0	1,357.4	1,488.6	1,526.0	1,654.2	442.9	1,897.7	1,368.1	1,539.1
Land rent	78.8	79.0	83.1	89.9	111.7	125.4	114.1	105.6	48.5	91.4	91.4	96.4
<b>Interest</b>	<b>71.6</b>	<b>50.9</b>	<b>33.1</b>	<b>34.1</b>	<b>36.0</b>	<b>110.4</b>	<b>88.0</b>	<b>159.7</b>	<b>27.8</b>	<b>3.2</b>	<b>39.5</b>	<b>39.5</b>
<b>Administrative fees &amp; charges</b>	<b>727.6</b>	<b>583.5</b>	<b>1,084.4</b>	<b>1,831.1</b>	<b>1,401.5</b>	<b>1,204.4</b>	<b>1,298.4</b>	<b>1,481.7</b>	<b>828.2</b>	<b>1,832.1</b>	<b>2,029.9</b>	<b>2,158.7</b>
<b>Permit fee</b>	<b>420.2</b>	<b>278.1</b>	<b>716.3</b>	<b>1,419.4</b>	<b>959.1</b>	<b>683.5</b>	<b>686.1</b>	<b>884.1</b>	<b>420.1</b>	<b>1,244.1</b>	<b>1,545.2</b>	<b>1,600.0</b>
Telecommunication Licence Fees	127.3	120.0	149.3	158.7	199.2	218.8	202.4	230.3	104.8	506.2	521.3	535.2
Other govt permit fees	292.9	158.0	567.1	1,260.7	759.9	464.8	483.8	653.8	315.3	737.9	1,023.9	1,064.8
<b>Administrative fees</b>	<b>102.5</b>	<b>88.1</b>	<b>107.6</b>	<b>128.1</b>	<b>144.1</b>	<b>188.4</b>	<b>221.1</b>	<b>196.0</b>	<b>131.3</b>	<b>183.2</b>	<b>199.8</b>	<b>201.3</b>
Airport Landing Charges	4.0	1.3	0.3	1.4	0.1	0.0	0.9	0.3	-	1.4	2.6	2.8
Registration and licence fee	88.1	83.2	99.3	115.4	138.6	173.2	211.3	183.1	129.5	173.3	186.8	187.9
Exam fees	10.5	3.6	8.0	11.3	5.4	15.2	8.9	12.6	1.9	8.5	10.3	10.6
<b>Building rent</b>	<b>21.4</b>	<b>23.7</b>	<b>23.9</b>	<b>24.0</b>	<b>25.7</b>	<b>49.3</b>	<b>59.7</b>	<b>64.4</b>	<b>32.4</b>	<b>56.7</b>	<b>55.7</b>	<b>54.2</b>
Govt. Building rent	16.9	20.6	22.1	23.3	21.6	42.5	45.9	54.5	29.0	49.9	50.6	48.3
Goifaa Labba	4.5	3.2	1.8	0.7	4.1	6.8	13.8	9.8	3.4	6.8	5.0	5.8
<b>Non-industrial sales</b>	<b>183.5</b>	<b>193.5</b>	<b>236.6</b>	<b>259.5</b>	<b>272.7</b>	<b>283.2</b>	<b>331.4</b>	<b>337.2</b>	<b>244.3</b>	<b>348.1</b>	<b>229.3</b>	<b>303.3</b>
Work Permit												
Residential Permit Fee	183.5	193.5	236.6	259.5	272.7	283.2	331.4	337.2	244.3	348.1	229.3	303.3
<b>Fine &amp; Forfeits</b>	<b>103.4</b>	<b>109.0</b>	<b>256.6</b>	<b>269.2</b>	<b>327.0</b>	<b>244.0</b>	<b>277.8</b>	<b>235.3</b>	<b>102.5</b>	<b>43.9</b>	<b>33.2</b>	<b>32.4</b>
<b>Other</b>	<b>197.3</b>	<b>237.4</b>	<b>263.3</b>	<b>318.3</b>	<b>301.1</b>	<b>625.6</b>	<b>938.4</b>	<b>1,080.9</b>	<b>363.0</b>	<b>2,180.1</b>	<b>1,258.6</b>	<b>1,518.1</b>
Fund	91.0	118.9	164.5	172.4	169.3	-	-	-	-	-	-	-
Printed Material	0.3	0.3	0.3	0.2	0.6	1.2	0.6	0.4	0.1	0.2	0.2	0.2
Passport	17.9	20.4	26.5	45.9	43.0	41.6	47.6	52.2	12.3	42.9	44.2	45.5
Airport Development Fee	-	-	-	-	-	317.1	659.3	733.7	270.4	529.2	864.6	1,124.0
Other	88.1	97.9	72.0	99.8	88.2	265.7	230.9	294.6	80.3	1,607.8	349.6	348.4
<b>Capital revenue (sale of assets)</b>	<b>48.1</b>	<b>268.1</b>	<b>124.1</b>	<b>120.3</b>	<b>869.4</b>	<b>577.6</b>	<b>366.2</b>	<b>55.4</b>	<b>14.5</b>	<b>1,176.8</b>	<b>376.6</b>	<b>377.5</b>

<b>Grants</b>	<b>366.7</b>	<b>117.7</b>	<b>165.3</b>	<b>636.9</b>	<b>253.1</b>	<b>343.8</b>	<b>819.8</b>	<b>1,154.9</b>	<b>2,124.3</b>	<b>2,211.5</b>	<b>2,243.3</b>	<b>2,150.5</b>
Cash grant	144.3	43.3	63.9	486.4	79.9	135.8	520.3	486.4	1,554.1	1,573.6	1,572.7	1,568.1
Project grant	222.4	74.4	101.4	150.5	173.2	208.0	299.5	668.5	570.2	637.9	670.5	582.4
<b>Memorandum item:</b>												
Subsidiary Loan repayment	136.6	135.5	127.7	159.1	157.3	126.5	113.9	84.1	82.4	12.3	306.1	332.6

1/Total Revenue and Grants is excluding Subsidiary Loan repayments

2/Royalty : Starting from 2012 Royalty is treated as tax revenue

3/Green tax introduced starting from Nov 2015 while tourism Tax abolished in nov 2014

Source: Ministry of Finance and Treasury

### 3. ECONOMIC CLASSIFICATION OF CENTRAL GOVERNMENT EXPENDITURE AND NET LENDING, 2013 - 2023

(In million Rufiyaa)

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Approved	Approved	Approved
<b>Total expenditure and net lending</b>	<b>13,110.0</b>	<b>13,530.8</b>	<b>16,417.2</b>	<b>21,336.9</b>	<b>25,263.0</b>	<b>22,420.2</b>	<b>26,418.7</b>	<b>28,919.5</b>	<b>30,566.6</b>	<b>33,440.5</b>	<b>38,314.0</b>	<b>37,939.4</b>
<b>Total expenditure</b>	<b>13,200.2</b>	<b>13,666.3</b>	<b>16,539.4</b>	<b>21,440.9</b>	<b>25,306.5</b>	<b>22,497.6</b>	<b>26,522.3</b>	<b>28,994.7</b>	<b>30,627.7</b>	<b>33,431.5</b>	<b>38,598.4</b>	<b>38,250.3</b>
<b>Current expenditure</b>	<b>10,316.5</b>	<b>11,573.2</b>	<b>13,960.0</b>	<b>16,733.7</b>	<b>16,141.0</b>	<b>14,955.2</b>	<b>18,268.0</b>	<b>21,372.0</b>	<b>20,876.9</b>	<b>21,638.1</b>	<b>22,099.6</b>	<b>22,618.2</b>
<b>Exp. on goods and services</b>	<b>8,519.2</b>	<b>8,842.3</b>	<b>10,437.0</b>	<b>13,631.3</b>	<b>13,953.8</b>	<b>13,009.6</b>	<b>15,141.1</b>	<b>17,571.4</b>	<b>16,910.1</b>	<b>17,272.5</b>	<b>17,553.2</b>	<b>18,173.9</b>
Salaries and wages	2,722.7	3,283.7	3,392.9	3,929.2	4,029.6	3,996.6	4,278.4	4,642.9	4,327.4	4,510.2	5,003.0	5,251.1
Other allowances	1,836.5	2,322.0	2,435.7	2,891.5	2,868.9	2,975.2	3,398.4	3,651.3	3,811.1	3,906.3	3,901.4	3,900.8
Other benefits and gratuities	157.9	321.3	192.4	904.7	927.2	948.2	983.2	562.3	454.4	583.7	633.7	702.6
Travel expenses	139.6	118.5	133.5	188.9	186.9	176.7	175.5	231.3	156.2	172.3	168.4	166.9
Training expenses	308.0	274.1	305.7	415.2	456.0	248.3	523.1	564.2	407.0	630.8	642.3	653.7
Supplies and requisites	496.7	537.3	825.7	1,218.3	1,181.3	1,110.9	1,324.0	1,611.1	2,286.4	1,710.0	1,568.6	1,610.7
Repairs and maintenance	195.1	99.4	216.5	386.4	316.0	212.0	220.2	408.4	276.9	259.4	286.9	279.6
Transportation, communication and utilities	1,035.3	1,038.3	1,366.0	2,050.3	1,633.9	1,597.3	1,793.1	1,930.5	1,916.2	2,383.9	2,127.3	2,089.8
Subscriptions and membership fees to international organizations	32.1	24.5	29.4	37.1	26.5	18.8	28.4	32.1	42.4	46.9	51.1	54.8
Social welfare contributions	1,595.3	823.3	1,539.3	1,609.8	2,327.4	1,725.7	2,416.7	3,937.3	3,232.1	3,069.0	3,170.6	3,464.0
<b>Interest payments</b>	<b>1,107.1</b>	<b>956.7</b>	<b>978.3</b>	<b>1,347.6</b>	<b>1,182.3</b>	<b>1,096.9</b>	<b>1,440.3</b>	<b>1,540.8</b>	<b>1,708.1</b>	<b>2,468.4</b>	<b>2,715.6</b>	<b>2,580.5</b>
<b>Subsidies and transfers</b>	<b>690.2</b>	<b>1,774.2</b>	<b>2,544.6</b>	<b>1,754.8</b>	<b>1,004.9</b>	<b>848.6</b>	<b>1,686.7</b>	<b>2,259.7</b>	<b>2,258.8</b>	<b>1,897.3</b>	<b>1,830.8</b>	<b>1,863.8</b>
Food, Electricity, Water, Fisheries & Agriculture	442.1	1,308.5	1,338.1	1,236.9	492.6	334.8	1,167.4	1,281.2	1,157.6	888.5	794.2	794.3
Pensions	248.1	465.7	1,206.5	517.9	512.3	513.8	519.3	978.5	1,101.2	1,008.8	1,036.6	1,069.5
<b>Capital expenditure and net lending</b>	<b>2,793.5</b>	<b>1,957.6</b>	<b>2,457.2</b>	<b>4,603.1</b>	<b>9,122.0</b>	<b>7,465.0</b>	<b>8,150.6</b>	<b>7,547.6</b>	<b>9,689.6</b>	<b>11,802.4</b>	<b>16,214.4</b>	<b>15,321.3</b>
<b>Net lending 3/</b>	<b>(90.2)</b>	<b>(135.5)</b>	<b>(122.2)</b>	<b>(104.0)</b>	<b>(43.5)</b>	<b>(77.4)</b>	<b>(103.6)</b>	<b>(75.2)</b>	<b>(61.1)</b>	<b>9.0</b>	<b>(284.4)</b>	<b>(310.9)</b>

**Memorandum item:**

<b>Govt Budget TOTAL</b>	<b>15,052.7</b>	<b>15,298.5</b>	<b>17,958.3</b>	<b>22,667.9</b>	<b>26,802.7</b>	<b>24,951.1</b>	<b>28,164.8</b>	<b>30,128.2</b>	<b>31,787.1</b>	<b>34,922.7</b>	<b>44,977.9</b>	<b>40,846.1</b>
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2/ Includes IMF quota, 1999 11.2

3/ Net lending is not included in the regular budget

Source: Ministry of Finance and Treasury

#### 4. FUNCTIONAL CLASSIFICATION OF CENTRAL GOVERNMENT CAPITAL EXPENDITURE, 2013 - 2023

(In million Rufiyaa)

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Approved	Approved	Approved
<b>Total Budget</b>	-	-	-	-	-	24,951.1	28,165.3	30,128.2	31,787.1	34,922.7	44,977.9	40,846.1
<b>General Public Services</b>	-	-	-	-	-	4,640.8	4,233.1	3,992.9	4,221.1	6,845.4	12,319.3	8,043.6
Executive and legislative organs, financial and fiscal affairs, external affairs	-	-	-	-	-	996.1	983.4	1,141.6	1,248.0	2,748.7	3,126.2	2,787.4
General Services	-	-	-	-	-	143.4	177.2	185.9	126.8	158.4	119.7	101.6
Public Debt Transactions	-	-	-	-	-	3,501.3	3,072.5	2,665.4	2,846.3	3,938.3	9,073.4	5,154.6
<b>Defense</b>	-	-	-	-	-	2,659.1	2,995.2	3,041.8	2,926.1	3,100.5	3,270.9	3,240.8
Military Defense	-	-	-	-	-	1,101.6	1,282.5	1,240.6	1,230.7	1,272.4	1,286.8	1,266.3
Civil Defense	-	-	-	-	-	130.8	128.2	133.3	137.2	158.9	190.5	169.6
Police Services	-	-	-	-	-	1,411.7	1,573.0	1,667.3	1,558.2	1,668.7	1,792.9	1,804.9
Fire Protection	-	-	-	-	-	15.0	11.6	0.6	-	0.5	0.8	-
<b>Public Order &amp; Safety</b>	-	-	-	-	-	932.5	928.2	1,067.2	1,028.5	1,141.0	1,168.5	1,054.9
Law Courts	-	-	-	-	-	586.5	610.2	683.6	634.7	754.2	752.0	724.3
Prisons	-	-	-	-	-	346.0	318.0	383.5	393.7	386.8	416.4	330.6
<b>Economic Affairs</b>	-	-	-	-	-	3,898.7	5,906.2	6,981.6	7,807.9	7,029.9	9,057.5	10,376.8
General Economic, Commercial & Labor Affairs	-	-	-	-	-	1,953.0	1,848.5	4,781.6	5,675.2	3,723.7	3,999.9	4,306.2
Agriculture, Forestry, Fishing & Hunting	-	-	-	-	-	78.8	92.3	110.1	180.5	243.5	215.5	203.4
Fuel & Energy	-	-	-	-	-	14.3	13.5	12.5	83.0	150.8	255.6	370.3
Transport	-	-	-	-	-	1,794.7	3,868.0	1,982.3	1,804.2	2,811.8	4,461.6	5,398.3
Communication	-	-	-	-	-	57.9	83.8	95.1	65.0	100.1	124.9	98.7
<b>Environmental Protection</b>	-	-	-	-	-	988.1	1,253.4	990.8	869.3	1,856.3	2,890.1	2,593.8
Waste Management	-	-	-	-	-	97.9	97.8	118.8	117.5	390.4	588.1	638.8
Waste Water Management	-	-	-	-	-	663.7	937.5	770.0	603.4	1,148.4	1,483.9	1,519.6
Pollution abatement	-	-	-	-	-	4.3	5.6	6.2	5.2	5.2	13.0	3.5
Protection of Biodiversity & Landscape	-	-	-	-	-	139.8	85.9	14.1	69.1	174.0	677.1	352.0
R&D Environmental Protection	-	-	-	-	-	9.2	-	-	-	-	-	-

Environmental Protection N.E.C	-	-	-	-	-	73.3	126.6	81.6	74.0	138.3	128.0	80.0
<b>Housing &amp; Community Amenities</b>	-	-	-	-	-	<b>1,486.1</b>	<b>893.3</b>	<b>1,887.3</b>	<b>1,422.6</b>	<b>2,407.9</b>	<b>2,674.3</b>	<b>2,744.2</b>
Housing Development	-	-	-	-	-	500.4	37.3	629.6	215.4	725.0	782.1	759.1
Community Development	-	-	-	-	-	842.3	748.4	1,158.0	1,100.9	1,539.4	1,582.4	1,744.6
Water Supply	-	-	-	-	-	142.9	103.8	96.5	99.6	142.0	306.6	237.4
Street Lighting	-	-	-	-	-	0.6	3.8	0.4	0.5	1.6	3.2	3.2
Housing & Community Amenities N.E.C	-	-	-	-	-	-	-	2.9	6.3	-	-	-
<b>Health</b>	-	-	-	-	-	<b>3,750.4</b>	<b>3,408.0</b>	<b>3,372.3</b>	<b>5,243.9</b>	<b>4,054.9</b>	<b>4,292.8</b>	<b>4,356.1</b>
Hospital Services	-	-	-	-	-	3,417.0	3,096.3	2,894.9	3,208.7	3,289.3	3,751.4	3,809.7
Public Health Services	-	-	-	-	-	333.4	311.6	477.4	2,035.2	765.6	541.3	546.4
<b>Recreation, Culture &amp; Religion</b>	-	-	-	-	-	<b>816.1</b>	<b>855.0</b>	<b>711.1</b>	<b>650.1</b>	<b>803.8</b>	<b>966.3</b>	<b>679.9</b>
Recreational & Sporting Services	-	-	-	-	-	230.7	221.5	274.2	347.8	482.4	625.9	360.1
Cultural Services	-	-	-	-	-	27.0	21.9	39.4	39.6	39.3	38.4	39.6
Broadcasting & Publishing Services	-	-	-	-	-	7.1	6.9	7.4	6.4	7.0	7.1	7.2
Religious & Other Community Services	-	-	-	-	-	551.3	604.6	390.0	256.4	275.1	295.0	273.0
<b>Education</b>	-	-	-	-	-	<b>2,832.9</b>	<b>3,208.0</b>	<b>3,632.2</b>	<b>3,339.3</b>	<b>3,981.0</b>	<b>4,653.8</b>	<b>3,900.7</b>
Tertiary Education	-	-	-	-	-	390.6	700.8	2,872.2	2,676.3	3,062.5	3,593.7	2,871.2
Education N.E.C	-	-	-	-	-	2,442.3	2,507.3	760.0	662.9	918.5	1,060.1	1,029.5
<b>Social Protection</b>	-	-	-	-	-	<b>2,946.4</b>	<b>4,484.8</b>	<b>4,451.1</b>	<b>4,278.4</b>	<b>3,702.0</b>	<b>3,684.4</b>	<b>3,855.2</b>
Sickness & Disability	-	-	-	-	-	1,219.2	1,893.6	1,616.6	1,317.7	1,169.6	1,219.4	1,281.8
Old Age	-	-	-	-	-	1,249.3	1,280.3	1,301.3	1,329.6	1,340.0	1,400.0	1,500.0
Survivors	-	-	-	-	-	57.7	53.8	51.2	59.1	62.9	63.6	66.8
Family & Children	-	-	-	-	-	80.4	87.4	109.1	126.6	188.3	153.8	158.9
Social Protection N.E.C	-	-	-	-	-	339.8	1,169.7	1,372.8	1,445.4	941.3	847.6	847.7

Source: Ministry of Finance and Treasury





Thailand	-	0.2	-	-	-	-	-	-	-	-	-	-
Turkey	-	-	-	0.0	-	0.1	-	-	-	-	-	-
United Arab Emirates	-	-	-	2.1	2.1	-	-	-	-	-	-	-

<b>Multilateral</b>	<b>172.2</b>	<b>70.1</b>	<b>83.6</b>	<b>204.6</b>	<b>189.9</b>	<b>209.6</b>	<b>218.6</b>	<b>277.5</b>	<b>897.0</b>	<b>404.9</b>	<b>393.3</b>	<b>268.5</b>
ADB	0.1	-	2.2	11.4	15.5	17.0	18.9	8.9	510.6	153.3	125.9	150.8
ASDB	-	-	0.1	-	-	-	-	-	-	-	-	-
AFPPD	-	-	0.1	0.0	0.1	0.1	-	-	-	-	-	-
Asia Pacific Forum	-	-	-	-	0.1	0.0	0.0	0.0	-	-	-	-
Common Wealth	0.1	-	-	0.4	0.2	-	-	-	-	-	-	-
Caritas Italiana	-	-	-	2.4	0.2	-	-	-	-	-	-	-
European Union	-	0.2	-	0.1	0.2	-	-	-	-	0.1	-	-
FAO	0.2	0.2	1.0	0.6	0.1	0.7	0.1	0.1	0.0	-	-	-
FBO	-	-	-	1.3	0.3	0.2	0.2	-	-	-	-	-
FIDA	3.4	-	-	-	-	-	-	-	-	-	-	-
Fund Raising Activities	-	-	-	-	0.2	-	-	52.4	-	-	-	-
GEF	0.2	0.6	-	-	-	-	1.2	1.0	0.7	0.1	0.6	0.5
GCF	-	-	-	-	-	-	-	-	-	-	4.3	-
Global Fund	0.1	-	-	-	-	-	-	-	-	-	-	-
IDA	56.0	5.3	0.0	0.4	-	-	-	-	-	-	-	-
IDB	-	-	0.4	0.1	-	-	-	-	-	-	-	-
IFAD	-	-	-	0.1	10.4	7.1	6.6	6.2	0.9	1.9	3.7	5.6
IMF	-	-	0.0	-	-	-	-	-	-	-	-	-
IPU	-	-	-	-	0.0	-	-	-	-	-	-	-
ISESCO	0.1	-	-	-	0.0	0.0	-	-	-	-	-	-
IUTL	-	-	-	-	0.3	0.3	0.6	0.2	0.0	0.1	0.1	0.1
LBO	0.8	-	-	11.4	11.4	10.1	1.5	2.9	-	-	-	-
NGO	3.8	3.0	5.5	4.5	3.6	1.8	4.2	4.6	0.5	0.1	0.1	0.1
OECD	-	-	-	-	-	0.1	0.1	0.2	0.1	0.1	0.1	0.1
OFID	-	-	-	-	-	4.1	4.5	28.0	-	-	-	-
PRC	-	-	2.3	-	-	-	-	-	-	-	-	-
SAARC	14.4	8.1	11.1	12.8	0.8	5.1	0.3	-	2.4	-	-	-
UNFCCC	-	-	-	-	-	5.6	29.6	27.1	40.9	12.3	34.9	34.8
UNDP	6.5	17.5	1.6	8.3	4.7	3.0	2.5	0.4	0.0	0.1	0.5	0.5
UNEP	0.8	2.9	5.0	9.4	3.8	15.8	7.8	21.1	9.0	5.2	8.4	3.9

UNESCAP	0.4	0.4	0.4	0.2	-	0.2	-	0.2	0.0	0.0	0.0	0.0
UNESCO	0.5	0.8	0.2	0.2	0.4	0.3	0.0	0.6	0.1	-	-	-
UNES					0.1	-	-	-	-	-	-	-
UNFPA	1.4	0.6	1.8	0.7	0.5	0.2	0.1	-	-	-	-	-
UNICEF	8.4	4.4	7.5	9.6	9.5	11.0	16.4	11.6	5.4	4.1	4.2	4.3
UNIDO	0.4	1.5	0.8	0.6	-	0.3	0.8	1.3	1.5	0.0	-	-
UNITAR	1.7	-	-	-	-	0.6	-	-	0.3	0.0	-	-
UNODC	0.5	-	-	0.0	-	-	-	-	-	-	-	-
UNOPS	-	2.3	4.1	7.0	12.1	7.7	3.0	0.9	-	-	-	-
UNSD	-	-	-	-	0.1	0.4	-	-	-	-	-	-
US Aid /America	-	-	1.7	5.7	-	-	-	-	-	-	-	-
WHO	3.7	1.4	3.4	1.3	3.8	2.3	2.8	5.7	0.3	1.2	1.2	1.2
WORLD BANK	68.8	20.9	34.7	107.9	92.2	101.5	102.2	91.2	307.4	211.4	194.3	51.7
WTO	-	-	-	-	0.0	-	-	0.0	-	-	-	-
Other	-	-	-	8.3	19.4	14.0	14.8	13.1	16.9	15.0	15.0	15.0

1/ Includes grants in-kind but excludes direct expenditure by donors.

Source: Ministry of Finance and Treasury

## 6. EXPENDITURE ON MAJOR PROJECTS FINANCE BY FOREIGN LOANS, 2012 - 2023

(In million Rufiyaa)

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Approved	Approved	Approved
<b>Total spending</b>	<b>1,145.8</b>	<b>1,187.2</b>	<b>188.4</b>	<b>648.4</b>	<b>2,987.3</b>	<b>2,712.9</b>	<b>4,274.4</b>	<b>1,913.8</b>	<b>746.9</b>	<b>3,890.4</b>	<b>4,988.5</b>	<b>6,998.4</b>
<b>Projects</b>	<b>1,145.8</b>	<b>1,187.2</b>	<b>188.4</b>	<b>648.4</b>	<b>2,987.3</b>	<b>2,712.9</b>	<b>4,274.4</b>	<b>1,913.8</b>	<b>746.9</b>	<b>3,890.4</b>	<b>4,988.5</b>	<b>6,998.4</b>
<b>Saudi Fund</b>												
Reconstruction and Development of Ga. Atoll	5.3	14.6	14.5	-	-	-	6.1	-	-	-	-	-
Reconstruction of fishing Harbours In Maldives	148.5	23.3	11.0	-	-	-	-	-	-	-	-	-
Terminal Development Project at Velana International Airport	-	-	-	-	-	38.8	345.8	39.4	47.5	261.0	322.1	793.8
Hulhumale' Island Development Project	-	-	-	-	-	7.6	68.7	167.9	60.4	79.3	102.1	231.1
S.Hithadhoo Regional Hospital Project	-	-	-	-	-	25.2	41.9	35.5	40.5	32.3	-	-
Affordable Housing Project	-	-	-	-	-	-	-	-	15.0	70.0	75.0	77.0
Development of Fisheries Sector	-	-	-	-	-	-	-	-	15.0	55.0	70.0	75.0
<b>Abu Dhabi Fund</b>												
Housing and Infrastructure project in Tsunami affected areas	87.6	21.2	9.8	11.4	-	-	-	-	-	-	-	-
Small Scale Waste-to-Energy Project - Zone 7	-	-	-	-	-	-	16.1	34.8	0.7	13.6	25.5	23.0
Terminal Development Project at Velana International Airport	-	-	-	-	-	12.9	-	43.7	67.6	260.3	329.6	345.7
Addu City Regional Waste Management Facility	-	-	-	-	-	-	-	-	17.5	34.5	45.2	54.3
<b>Kuwait Fund</b>												
Rehabilitation of Tsunami Damage Utilities Project	9.1	-	-	-	-	-	-	-	-	-	-	-
Water Supply and Sewerage in Gn.Fuwammulah	-	-	-	-	22.5	39.2	67.1	15.0	-	-	-	-
Coastal Protection in Gn.Fuwammulah	-	-	-	-	-	-	-	-	5.1	30.1	93.2	53.0
Terminal Development Project at Velana International Airport	-	-	-	-	-	-	-	140.3	76.9	145.0	130.2	290.5
Fuvamulak Water & Sewerage system	-	-	-	-	-	-	-	-	6.1	-	-	-
<b>Japan</b>												
Post Tsunami Recovery and Reconstruction	7.1	-	-	-	-	-	-	-	-	-	-	-
<b>French Development Agency (AFD)</b>												
Rehabilitation of Harbors and Creation of Sewerage network	49.1	66.5	52.9	82.8	6.7	4.6	-	-	-	-	-	-

<b>International Development Association (IDA)</b>												
Mobile phone banking	18.5	-	-	-	-	-	-	-	-	-	-	-
Maldives Environment Management Project	56.4	49.7	-	-	-	-	-	-	-	-	-	-
Pension and Social Protection Administration Project	11.1	10.3	-	-	-	-	-	-	-	-	-	-
Maldives Urban Development and Resilience Project	-	-	-	-	-	-	-	0.4	1.0	-	32.7	32.7
<b>International Fund for Agriculture Development (IFAD)</b>												
Post Tsunami Agriculture and Fisheries Rehabilitation Project	14.6	0.0	1.7	-	2.7	-	-	-	-	-	-	-
Fisheries and Agriculture Diversification Project	4.2	2.7	4.0	9.0	15.2	3.9	4.1	-	-	-	-	-
<b>Islamic Development Bank (IDB)</b>												
Construction of Basic housing in Tsunami affected islands	22.6	0.5	-	-	-	-	-	-	-	-	-	-
Construction of Harbours for Tsunami Victims	59.7	29.9	-	-	-	-	-	-	-	-	-	-
Quarantine facility	-	-	0.3	0.2	-	0.1	-	-	-	-	-	-
SME Co-Finance	-	-	6.2	-	-	-	-	-	-	-	-	-
Reconstruction of Harbours (Concessional )	-	-	5.1	2.2	83.8	-	-	-	-	-	-	-
Sanitation in 5 islands	-	-	-	-	2.3	31.2	0.1	0.1	27.7	50.9	21.8	-
Sanitation in 5 islands (Concessional )	-	-	-	-	-	-	57.4	49.2	2.7	-	-	-
Reconstruction of Harbours Phase II (additional financing)	-	-	-	-	-	162.9	16.5	-	0.8	9.8	22.2	19.9
Micro Small & Medium Enterprises Development Project	-	-	-	4.3	31.2	-	-	-	-	-	-	-
Micro Enterprises Development Project	-	-	-	-	-	6.7	-	-	-	-	-	-
Greater Male' Environmental Improvement & Waste Management Project	-	-	-	-	-	-	-	-	-	9.2	32.8	47.8
<b>Asian Development Bank (ADB)</b>												
Employment Skills Training Project	3.1	11.1	-	-	-	-	-	-	-	-	-	-
Regional Development Project Phase 2	1.8	-	-	-	-	-	-	-	-	-	-	-
Private Sector Development Project	38.7	26.7	-	-	-	-	-	-	-	-	-	-
Micro Small & Medium Enterprises dev project	-	-	11.6	-	0.1	-	3.6	-	-	-	-	-
Greater Male' Environmental Improvement & Waste Management Project	-	-	-	-	-	-	-	-	-	58.8	108.8	148.2
Preparing Outer island for Sustainable Energy (POISED)	-	-	-	-	-	-	-	-	-	-	21.2	22.2
<b>OPEC Fund For International Development (OFID)</b>												
Construction of Harbours for Tsunami Victims	14.1	14.0	15.6	27.3	-	-	-	-	-	-	-	-
Construction of S.Hithadhoo Hospital	-	-	-	-	-	19.7	35.4	26.8	21.8	-	-	-
Outer Island Water Supply and Sewerage	-	-	-	3.9	-	73.0	203.7	42.0	-	-	-	-
Outer Islands Harbour, Water and Sewerage Facilities Project	-	-	-	-	-	-	-	-	35.5	96.8	116.2	135.5
Provision of water supply & sewerage project	-	-	-	-	1.4	-	-	-	-	-	-	-
Provision of water supply & waste management project (Phase II)	-	-	-	-	-	76.6	206.8	180.0	41.2	-	-	-

Provision of water supply, sanitation & waste management project	-	-	-	-	-	-	-	-	49.9	101.4	47.5	-
Terminal Development Project at Velana International Airport	-	-	-	-	-	-	30.8	102.9	80.4	151.8	107.7	452.6
<b>Danish Commercial Loan (DANIDA)</b>												
Fourth Power Generation Project	19.5	100.2	-	-	-	-	-	-	-	-	-	-
Fourth Power Supplementary Loan	-	-	37.0	-	-	-	-	-	-	-	-	-
<b>ING Bank / Netherland</b>												
Land Reclamation Project	-	-	-	-	-	-	-	-	-	92.5	300.5	462.5
<b>EXIM Bank / China</b>												
1000 Housing Units in Hulumale'	471.9	94.4	-	-	-	-	-	-	-	-	-	-
Development of 1500 Housing Units in Maldives (Phase II)	-	722.1	-	408.2	727.4	269.3	-	135.4	-	-	-	-
Velana International Airport Development Project (Runway & Taxiway)	-	-	-	-	1,692.2	636.0	1,846.2	781.5	51.1	270.0	300.0	175.0
Male-Hulhule Bridge Project	-	-	-	-	262.4	154.4	590.5	51.3	-	-	-	-
<b>EXIM Bank / India</b>												
Construction of 485 Housing Units in Maldives (Phase III)	102.9	-	18.7	99.1	-	-	-	-	-	-	-	-
Standby Credit Facility	-	-	-	-	64.3	-	-	-	-	-	-	-
Hulhumale' Badminton Court Complex	-	-	-	-	-	-	-	-	-	3.0	5.0	2.0
Establishment of Synthetic Track - Kulhudhuffushi	-	-	-	-	-	-	-	-	-	3.0	5.0	2.0
Development of National Netball Centre	-	-	-	-	-	-	-	-	-	4.5	7.5	3.0
Development of National Basketball Centre	-	-	-	-	-	-	-	-	-	18.5	30.8	12.3
Development of National Table Tennis Centre	-	-	-	-	-	-	-	-	-	6.0	10.0	4.0
Development of National Stadium	-	-	-	-	-	-	-	-	-	23.1	77.1	54.0
Establishment of Synthetic Track - Fuvamulak	-	-	-	-	-	-	-	-	-	3.0	5.0	2.0
Establishment of Swimming Pool - Fuvamulak	-	-	-	-	-	-	-	-	-	7.5	4.5	3.0
Establishment of Synthetic Track - GDh. Thinadhoo	-	-	-	-	-	-	-	-	-	3.0	5.0	2.0
Establishment of Synthetic Track - S.Hithadhoo	-	-	-	-	-	-	-	-	-	3.0	5.0	2.0
Upgrading Roads - Male'	-	-	-	-	-	-	-	-	-	8.2	21.7	13.0
Upgrading of Airport - HDh.Hanimaadhoo	-	-	-	-	-	-	-	-	-	62.5	100.0	140.0
Developing Roads - Lh.Hinnavaru	-	-	-	-	-	-	-	-	-	1.5	43.2	2.3
Construction of Cancer Hospital - L.Gan	-	-	-	-	-	-	-	-	-	92.5	120.0	130.0
Developing Roads Phase II - GA.Villingili	-	-	-	-	-	-	-	-	-	6.8	22.5	13.5
Upgrading of Airport - S.Gan	-	-	-	-	-	-	-	-	-	18.9	20.0	-
Building Cricket Stadium - Hulhumale'	-	-	-	-	-	-	-	-	-	50.0	80.0	85.0
Provision of Water Supply & Sewerage Project at 34 islands	-	-	-	-	-	-	-	-	-	211.2	257.0	437.0
Maldives International Port Development - K.Gulhifalhu	-	-	-	-	-	-	-	-	-	444.9	450.0	600.0
Addu City Development Project - Land Reclamation	-	-	-	-	-	-	-	-	-	268.3	280.0	320.0

Addu City Development Project - Developing Roads	-	-	-	-	-	-	-	-	-	195.0	198.0	150.0
Developing Roads - HA.Hoarafushi	-	-	-	-	-	-	-	-	-	2.0	10.4	41.5
Developing Roads - N.Velidhoo	-	-	-	-	-	-	-	-	-	1.5	4.5	9.0
Greater Male Connectivity Project (Male - Thilafushi Bridge)	-	-	-	-	-	-	-	-	-	350.0	300.0	700.0
Developing Roads - GDh.Thinadhoo	-	-	-	-	-	-	-	-	-	2.0	25.9	22.2
Expansion of MIFCO Facility - Kooddoo & Kaduohgiri	-	-	-	-	-	-	-	-	-	25.0	30.0	45.0
Establishment of Police Stations	-	-	-	-	-	-	-	-	-	37.5	102.5	150.0
<b>European Investment Bank (EIB)</b>												
Preparing Outer Island for Sustainable Energy (POISED)	-	-	-	-	-	-	-	-	37.0	67.8	120.0	150.0
<b>Asian Infrastructure Investment Bank (AIIB)</b>												
Greater Male' Environmental Improvement & Waste Management Project	-	-	-	-	-	-	-	-	-	30.8	125.4	163.7
Accelerating Renewable Energy Integration & Sustainable Energy Project	-	-	-	-	-	-	-	-	-	15.4	52.6	95.9
<b>World Bank</b>												
Micro Enterprises Development Project	-	-	-	-	-	-	15.9	-	-	-	-	-
<b>Deutsche Bank</b>												
Health Centre New Building - GDh.Gahdhoo	-	-	-	-	-	-	-	-	-	20.0	50.0	17.5
Tertiary Hospital Building - L.Gan	-	-	-	-	-	-	-	-	-	6.0	-	-
Development of New Tertiary Hospital - L.Gan	-	-	-	-	-	-	-	-	-	30.0	60.0	90.0
<b>Other</b>												
Male' Water Crisis Management Project	-	-	-	-	75.0	-	-	-	-	-	-	-
Construction of Dharumavantha Hospital	-	-	-	-	-	1,150.6	50.5	-	-	-	-	-
Dharumavantha Hospital major medical equipment & accessories	-	-	-	-	-	-	660.8	67.6	45.5	-	-	-
12 classrooms for HA. Baarah school	-	-	-	-	-	-	5.0	-	-	-	-	-
HA Kelaa Sheikh Ibrahim School Hall	-	-	-	-	-	-	1.3	-	-	-	-	-
Accelerating Renewable Energy Integration & Sustainable Energy Project	-	-	-	-	-	-	-	-	-	45.7	55.5	96.5

Source: Ministry of Finance and Treasury

## 7. FOREIGN LOANS BY LENDING AGENCY, 2012 - 2023

(In million Rufiyaa)

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Approved	Approved	Approved
<b>Total disbursements</b>	<b>1,145.9</b>	<b>1,187.2</b>	<b>188.4</b>	<b>648.4</b>	<b>2,847.9</b>	<b>2,712.9</b>	<b>3,556.8</b>	<b>8,197.5</b>	<b>17,282.3</b>	<b>13,848.5</b>	<b>18,296.4</b>	<b>13,178.5</b>
<b>Bilateral</b>	<b>257.7</b>	<b>59.1</b>	<b>35.2</b>	<b>11.4</b>	<b>22.5</b>	<b>123.8</b>	<b>545.8</b>	<b>476.7</b>	<b>1,082.3</b>	<b>2,869.3</b>	<b>2,883.1</b>	<b>2,838.2</b>
Saudi Arabia	153.8	37.9	25.5	-	-	71.6	462.5	242.8	178.4	497.7	569.2	1,176.9
Kuwait Fund	9.1	-	-	-	22.5	39.2	67.1	155.3	88.0	521.3	371.6	467.3
Japan	7.1	-	-	-	-	-	-	-	730.0	-	-	-
Abu Dhabi Fund	87.6	21.2	9.8	11.4	-	12.9	16.1	78.5	85.9	308.3	400.4	423.0
Other	-	-	-	-	-	-	-	-	-	1,542.0	1,542.0	771.0
<b>Multilateral</b>	<b>888.2</b>	<b>1,128.1</b>	<b>153.2</b>	<b>637.0</b>	<b>2,825.4</b>	<b>2,589.1</b>	<b>3,011.0</b>	<b>7,720.8</b>	<b>16,200.1</b>	<b>10,979.2</b>	<b>15,413.4</b>	<b>10,340.3</b>
OPEC Fund (OFID)	14.1	14.0	15.6	31.2	1.4	169.3	476.7	351.7	383.0	350.0	271.4	588.1
IDA	86.1	60.0	-	-	-	-	-	-	-	-	-	-
ADB	43.6	37.8	11.6	-	0.1	-	3.6	0.0	385.4	93.2	153.6	153.6
IDB	82.2	30.3	11.6	6.7	117.4	200.9	89.9	56.2	181.3	238.1	76.8	67.8
IFAD	18.9	2.7	5.7	9.0	17.8	3.9	4.1	-	-	1.5	4.9	7.9
ING Bank (Netherland)	-	-	-	-	-	-	-	-	-	92.5	300.5	462.5
Exim Bank - China	471.9	816.5	-	408.2	2,682.0	1,059.8	-	968.1	74.4	270.0	300.0	175.0
Exim Bank - India	102.9	-	18.7	99.1	-	-	-	-	-	1,852.4	2,220.7	2,944.8
European Investment Bank (EIB)	-	-	-	-	-	-	-	-	397.6	67.8	120.0	150.0
French Development Agency (AFD)	49.1	66.5	52.9	82.8	6.7	4.6	-	-	-	-	-	-
DANIDA	19.5	100.2	37.0	-	-	-	-	-	-	-	-	-
AIIB	-	-	-	-	-	-	-	-	13.7	79.1	211.0	292.6
World Bank	-	-	-	-	-	-	-	0.4	206.9	134.9	60.9	103.6
Deutsche Bank	-	-	-	-	-	-	-	-	-	56.0	110.0	107.5
Clean technology Fund	-	-	-	-	-	-	-	-	-	41.9	48.1	86.7
CDP	-	-	-	-	-	-	-	-	-	3.8	7.3	9.9
Foreign Bond	-	-	-	-	-	-	-	70.5	4,662.5	3,855.0	7,710.0	1,542.0
Others	-	-	-	-	-	1,150.6	2,436.7	6,273.9	9,895.1	3,843.0	3,818.1	3,648.3

Source: Ministry of Finance and Treasury