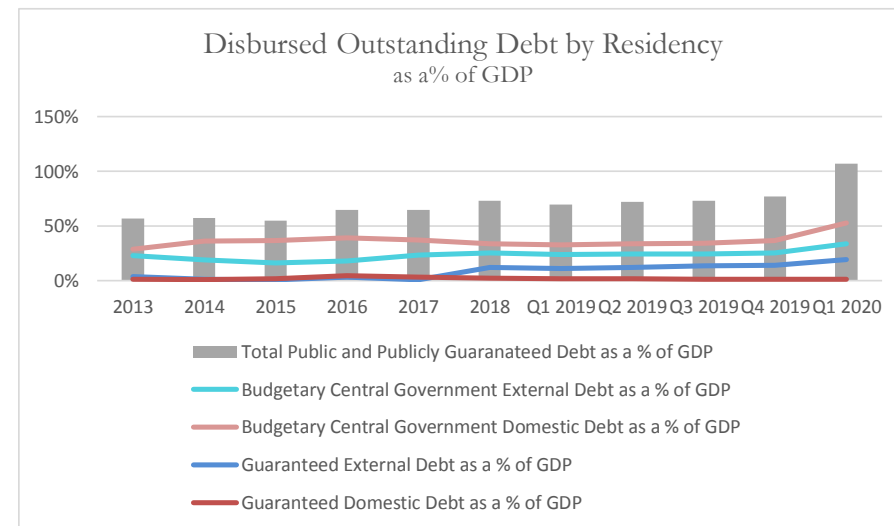
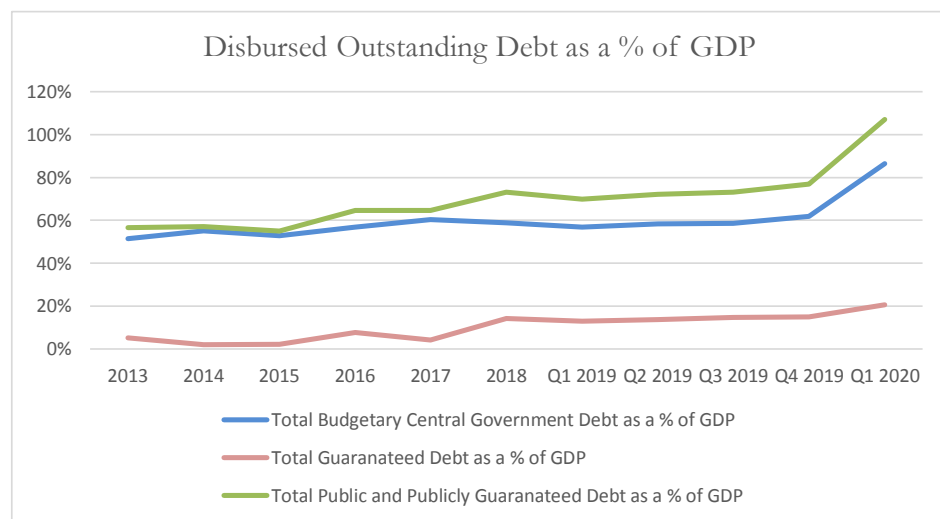
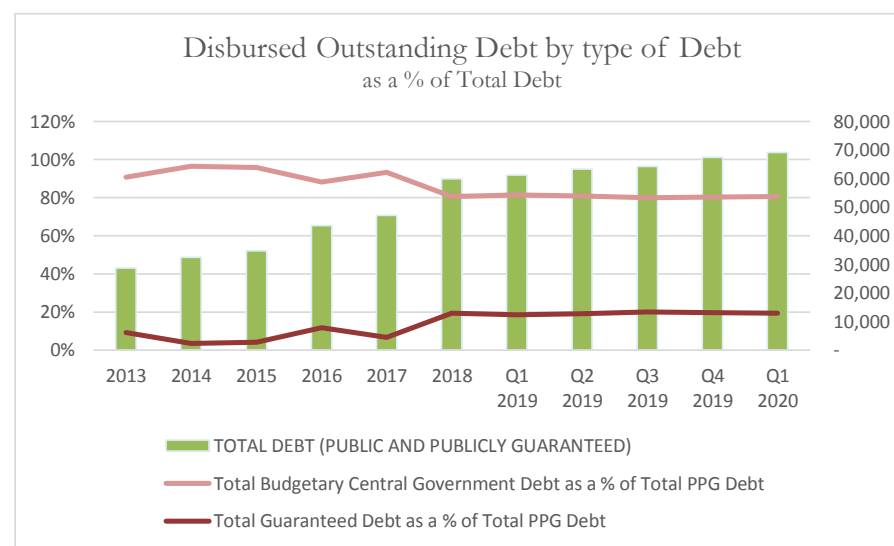
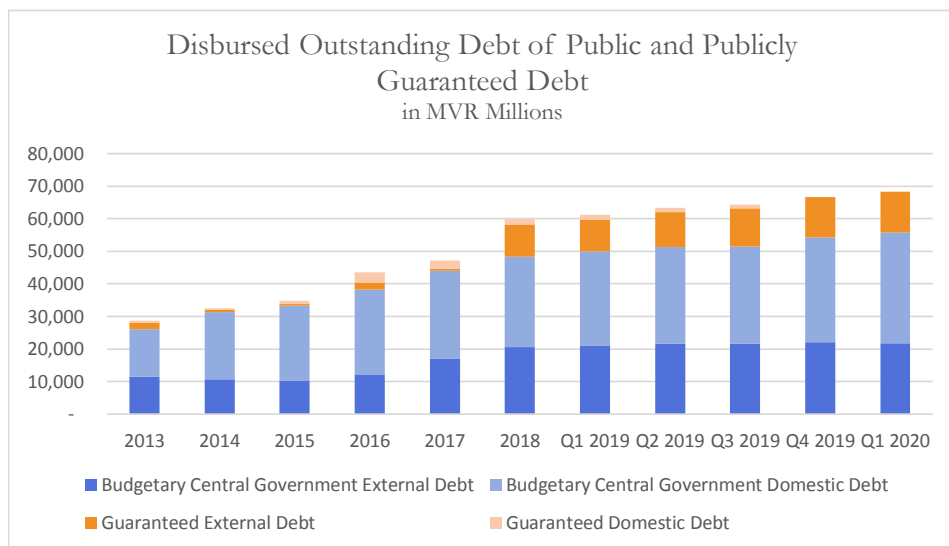


# DISBURSED OUTSTANDING DEBT OF PUBLIC AND PUBLICLY GUARANTEED DEBT OF GOVERNMENT OF MALDIVES

as of 31 March 2020



**Disbursed Outstanding Debt of Public and Publicly Guaranteed Debt of Government of Maldives as of 31 March 2020**
*In MVR Millions*

Calendar Years	2013	2014	2015	2016	2017	2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020
<b>BUDGETARY CENTRAL GOVERNMENT DEBT</b>	<b>26,043</b>	<b>31,326</b>	<b>33,301</b>	<b>38,331</b>	<b>44,058</b>	<b>48,298</b>	<b>49,979</b>	<b>51,213</b>	<b>51,464</b>	<b>54,314</b>	<b>55,791</b>
External	11,508	10,748	10,208	11,930	16,951	20,634	21,152	21,575	21,542	22,104	21,744
Domestic	14,535	20,578	23,093	26,402	27,108	27,664	28,827	29,638	29,922	32,210	34,047
Total Budgetary Central Government Debt as a % of Total PPG Debt	91%	97%	96%	88%	93%	81%	82%	81%	80%	80%	81%
Total Budgetary Central Government Debt as a % of GDP	51%	55%	53%	57%	60%	59%	57%	58%	59%	62%	86%
Budgetary Central Government External Debt as a % of GDP	23%	19%	16%	18%	23%	25%	24%	25%	25%	25%	34%
Budgetary Central Government Domestic Debt as a % of GDP	29%	36%	37%	39%	37%	34%	33%	34%	34%	37%	53%
<b>GUARANTEED DEBT</b>	<b>2,620</b>	<b>1,136</b>	<b>1,431</b>	<b>5,172</b>	<b>3,106</b>	<b>11,652</b>	<b>11,288</b>	<b>12,128</b>	<b>12,880</b>	<b>13,234</b>	<b>13,302</b>
External	2,003	589	439	2,117	669	9,962	9,729	10,783	11,719	12,263	12,428
Domestic	617	547	992	3,055	2,437	1,690	1,560	1,345	1,161	971	873
Total Guaranteed Debt as a % of Total PPG Debt	9%	3%	4%	12%	7%	19%	18%	19%	20%	20%	19%
Total Guaranteed Debt as a % of GDP	5%	2%	2%	8%	4%	14%	13%	14%	15%	15%	21%
Guaranteed External Debt as a % of GDP	4%	1%	1%	3%	1%	12%	11%	12%	13%	14%	19%
Guaranteed Domestic Debt as a % of GDP	1%	1%	2%	5%	3%	2%	2%	2%	1%	1%	1%
<b>TOTAL DEBT (PUBLIC AND PUBLICLY GUARANTEED)</b>	<b>28,663</b>	<b>32,461</b>	<b>34,732</b>	<b>43,504</b>	<b>47,164</b>	<b>59,950</b>	<b>61,267</b>	<b>63,341</b>	<b>64,344</b>	<b>67,548</b>	<b>69,093</b>
External	13,511	11,337	10,647	14,047	17,620	30,596	30,881	32,359	33,261	34,367	34,173
Domestic	15,152	21,124	24,085	29,457	29,545	29,354	30,386	30,983	31,083	33,181	34,920
Total Public and Publicly Guaranteed Debt as a % of GDP	57%	57%	55%	65%	65%	73%	70%	72%	73%	77%	107%
Total Public & Publicly Guaranteed External Debt as a % of GDP	27%	20%	17%	21%	24%	37%	35%	37%	38%	39%	53%
Total Public & Publicly Guaranteed Domestic Debt as a % of GDP	30%	37%	38%	44%	41%	36%	35%	35%	35%	38%	54%
<b>GROSS DOMESTIC PRODUCT</b>	<b>50,633</b>	<b>56,867</b>	<b>63,147</b>	<b>67,300</b>	<b>72,873</b>	<b>81,994</b>	<b>87,837</b>	<b>87,837</b>	<b>87,837</b>	<b>87,837</b>	<b>64,542</b>
<i>Applied Exchange Rate</i>	15.41	15.40	15.41	15.35	15.41	15.41	15.38	15.41	15.37	15.38	15.31

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Source: Resource Mobilization and Debt Management Department

Last updated: 10 May 2020

Notes:

- 1- Source for domestic securities: Maldives Monetary Authority
- 2- Numbers are subject to minor changes with reconciliation of data
- 3- GDP for 2020 revised down due to COVID-19