

Ameenee Magu, Male', Republic of Maldives Telephone: 1617

ADDENDUM 3

سرُسرُونَ No:	TES/2019/W-085		
Project:	Demolition of Coast Guard 5 Story Building		
Issued Date	29 th July 2019		
ار دُورَ اللهِ اللهِ No. of Pages: -01	Boq: -	پروچو Drawings: -	

وَا مُسْرَنُوهُورِدُ وِ وَسَاوَتُ يَّاسِهُوسُ عَلِي مُنْ مُسْرَوْسُونُ عَرِي وَمُورُونُ عَرِي وَمُسْرَوُسُونُ وَاللَّهُ وَاللّ

> The following changes are brought to the PCC:

> #	GCC Clause	
	48.1	The Advance Payments shall be: 15% (Fifteen percent) and shall be paid to the Contractor no later than 15 days upon signing of the contract and as per the conditions of contract.
		Advance payment guarantee shall be in the form of a bank guarantee for the equivalent amount and in the form provided in the bidding documents or another form acceptable to the Employer.
	49.1	The Performance Security amount is 05% of the Contract Price. The Performance Security shall be in the form of: a Bank Guarantee.
		The Performance security shall be denominated in a freely convertible currency acceptable to the Purchaser; and shall be in the format stipulated in Section IX.
		The validity of the performance security shall be: Until the date of issue of the Defects Liability Certificate.

Name: Fathimath Rishfa Ahmed

Signature:

