

GREEN FUND REPORT

JUNE 2022

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - JUNE 2022

in MVR unless stated otherwise

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	565,782.90	-	9,075.24	574,858.14
HDh.	963,450.24	158,573.52	7,559.46	1,129,583.22
Sh.	534,211.74	-	-	534,211.74
N.	4,183,166.94	-	12,722.61	4,195,889.55
R.	6,654,374.82	-	-	6,654,374.82
B.	4,255,168.44	-	58,281.03	4,313,449.47
Lh.	3,866,937.60	-	46.08	3,866,983.68
K.	24,331,146.71	-	743,369.08	25,074,515.79
Male' City	-	364,393.74	476,388.62	840,782.36
AA.	5,816,275.86	-	201,406.50	6,017,682.36
Adh.	7,389,727.15	161,986.80	107,116.59	7,658,830.54
V.	1,472,167.50	-	32,207.64	1,504,375.14
M.	481,849.50	-	782.85	482,632.35
F.	-	-	1,567.74	1,567.74
Dh.	3,773,289.90	-	3,089.37	3,776,379.27
Th.	179,402.58	-	2,626.68	182,029.26
L.	314,506.80	-	26,867.67	341,374.47
GA.	954,108.12	206,480.58	-	1,160,588.70
GDh.	908,111.94	-	15,677.40	923,789.34
Fuvahmulah City	-	-	6,261.12	6,261.12
S.	8,927.88	146,810.88	31,510.16	187,248.92
(A) Total	66,652,606.62	1,038,245.52	1,736,555.84	69,427,407.98
(B) Liveaboards/Vessels				1,407,296.60
Total Green Tax Collection (A + B)				70,834,704.58

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - JUNE 2022*in MVR unless stated otherwise*

Project	Total
Coastal Protection-Gn.Fuvamulah-OREO Prj	139,349.21
Coastal Protection - N.Henbadhoo	659,574.77
Coastal Protection - B.Kendhoo	16,360.00
Coastal Protection - B.Dharavandhoo	1,098,796.00
Estab. Water System (4 Islands) & Water Storage (25 Islands)	30,651.00
Small Scale Waste to Energy Project	20,593.19
Greater Male Environmental Improvement & Waste Management	77,526.48
Maldives Clean Environment Project	38,250.00
Estab. Drainage System - GDh.Thinadhoo	299,322.80
Estab. Water System - Adh.Hanyaameedhoo	7,225,829.68
Sanitation in 5 islands	23,050.00
GDh. Madaveli Sewerage Sytem	2,599,385.95
AA. Mathiveri Sewerage Sytem	503,174.85
GA. Gemanafushi Sewerage Sytem	1,604,348.77
R. Innamaadhoo Sewerage Sytem	1,174,983.21
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	52,914.00
Water and Sewerage System - N.Lhohi	2,526,719.26
Water and Sewerage System - R.Vaadhoo	851,221.55
Water and Sewerage System -R.Rasgetheemu	771,299.81
Water and Sewerage System - B.Hithaadhoo	567,922.70
Water and Sewerage System - Kunburudhoo	1,740.00
Water and Sewerage System-Th.Gaadhifushi	4,335,254.46
Water and Sewerage System -Kanduhulhudoo	1,690,623.44
Dev.of Water & Sewerage System - F. Magoodhoo	6,727,343.63
Dev. Water System - L.Maavah	2,500.00
Water and Sewerage Network - Sh. Komandoo	1,430,440.75
Water and Sewerage Network -M.Naalafushi	6,361,769.68
Adh. Hangaameedhoo Sewerage Sytem	3,100.00
Establishing Water & Sewerage System - HDh.Finey	6,750.00
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	1,990,536.68
Water Supply System - N.Holhudhoo	871,735.29
Water Supply System - Th.Dhiyamigili	5,495,686.71
F. Nilandhoo Water Supply System	2,138,813.06
Estab. Regional Waste Management Facility - Addu City	27,573.00
Rehabilitation of Coconut Industry In the Maldives	(3,980.00)
Coastal Protection - HA.Dhihdhoo	40,360.56
Coastal Protection - Adh.Kunburudhoo	3,500.34
Coastal Protection - V.Rakeedhoo	474,800.50
Total	51,879,821.33

Note:

Expenditure on projects are amounts available from SAP as at 20 July 2022 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - JUNE 2022*in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2022			708,231,147.37
January 2022	95,193,759.88	11,840,231.87	83,353,528.01
February 2022	91,437,790.42	107,823,050.44	(16,385,260.02)
March 2022	105,705,835.28	140,702,372.71	(34,996,537.43)
April 2022	87,253,884.94	59,691,984.80	27,561,900.14
May 2022	96,586,761.51	36,732,962.94	59,853,798.57
June 2022	70,834,704.58	51,879,821.33	18,954,883.25
July 2022	-	-	-
August 2022	-	-	-
September 2022	-	-	-
October 2022	-	-	-
November 2022	-	-	-
December 2022	-	-	-
Total	547,012,736.61	408,670,424.09	846,573,459.89

Difference between figure in Table 1 is due to reconciliation adjustments for the year

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 January 2022) figure is subject to change as fund reconciliation is ongoing.