

GREEN FUND REPORT

DECEMBER 2021

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - DECEMBER 2021
in MVR unless stated otherwise

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	740,689.92	-	34,324.98	775,014.90
HDh.	48,168.30	231,706.98	11,578.32	291,453.60
Sh.	804,083.28	-	-	804,083.28
N.	4,781,989.58	-	4,727.70	4,786,717.28
R.	8,261,749.32	-	-	8,261,749.32
B.	7,141,271.88	604,105.50	158,118.63	7,903,496.01
Lh.	5,466,836.82	-	-	5,466,836.82
K.	28,155,896.39	-	1,407,154.83	29,563,051.22
Male' City	-	456,914.22	411,908.08	868,822.30
AA.	7,764,659.94	-	180,419.74	7,945,079.68
Adh.	7,884,494.64	334,749.48	217,143.38	8,436,387.50
V.	1,678,450.62	-	84,447.57	1,762,898.19
M.	520,322.16	-	-	520,322.16
F.	688,592.88	-	9,622.62	698,215.50
Dh.	7,948,355.00	-	-	7,948,355.00
Th.	288,833.04	-	2,256.84	291,089.88
L.	462,497.76	-	33,301.83	495,799.59
GA.	3,183,049.68	322,442.10	-	3,505,491.78
GDh.	1,255,833.60	-	-	1,255,833.60
Fuvahmulah City	-	-	24,668.82	24,668.82
S.	570,371.88	202,752.00	5,576.25	778,700.13
(A) Total	87,646,146.69	2,152,670.28	2,585,249.59	92,384,066.56
(B) Liveboards/Vessels				2,024,607.53
Total Green Tax Collection (A + B)				94,408,674.09

Source: Maldives Inland Revenue Authority (MIRA)
Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - DECEMBER 2021*in MVR unless stated otherwise*

Project	Total
Coastal Protection - M.Kolhufushi	447,172.91
Coastal Protection - M. Mulah	5,238,096.51
Coastal Protection - Th. Buruni	439,561.04
Coastal Protection-Gn.Fuvamulah-OREO Prj	181,466.90
Coastal Protection - V.Fulidhoo	2,421,097.98
Devel. East Breakwater & Upgr. Old Jetty - GDh.Thinadhoo	1,024,065.99
Small Scale Waste to Energy Project	56,053.94
Greater Male Environmental Improvement & Waste Management	9,975,755.26
Maldives Clean Environment Project	6,900,000.00
Preparing Outer Island For Sustainable Energy Devel - POISED	44,657.18
Estab. Drainage System - GDh.Thinadhoo	226,522.00
Estab. Water System - Adh.Hanyaameedhoo	2,373,507.26
Sanitation in 5 Islands	1,523,962.30
K. Kaashidhoo Sewerage Sytem	65,499.52
R. Maakurathu Sewerage Sytem	47,253.27
L. Maavah Sewerage Sytem	196,498.56
HA. Uttheemu Sewerage Sytem	617,061.76
R. Rasmaadhoo Sewerage Sytem	431,859.79
HA. Baarah Sewerage Sytem	261,998.08
F. Bileidhoo Sewerage Sytem	130,999.04
GDh. Madaveli Sewerage Sytem	266,441.68
AA. Mathiveri Sewerage Sytem	1,874,200.66
GA. Gemanafushi Sewerage Sytem	77,719.52
R. Innamaadhoo Sewerage Sytem	345,711.91
GA. Maamendhoo Sewerage Sytem	2,099,105.28
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	10,305.87
Estab. Sewerage System - Lh.Kurendhoo	2,467,017.07
Water and Sewerage System-Sh.Maungoodhoo	1,418,101.97
Water and Sewerage System -Sh.Maroshi	2,397,972.33
Water and Sewerage System - N.Lhohi	1,001,534.71
Water and Sewerage System - N.Kudafaree	4,749,902.62
Water and Sewerage System -N.Maalhendhoo	7,057,689.72
Water and Sewerage System -R.Rasgetheemu	479,197.74
Water and Sewerage System -R.Inguraidhoo	19,908.00
Water and Sewerage System - ADh.Dhindhoo	113,950.21
Water and Sewerage System - Kunburudhoo	80,984.69
Water and Sewerage System - V.Keyodhoo	93,537.31
Water and Sewerage System-Th.Gaadhifushi	513,442.80
Water and Sewerage System -Kanduhulhudoo	3,241,334.95
Water and Sewerage System - GA.Nilandhoo	87,301.49

Water and Sewerage Network - K.Gulhi	2,217,737.18
Water and Sewerage Network -AA.Himandhoo	85,483.84
Water and Sewerage Network -M.Naalafushi	85,222.89
Water and Sewerage Network -GDh.Nadellaa	87,301.49
Sh. Feevah Sewerage Sytem	77,203.52
Establishing Water & Sewerage System - V.Rakeedhoo	83,144.28
Establishing Water & Sewerage System - HDh.Finey	2,325,209.06
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	4,789,329.94
Establishment of. Water & Sewerage System - Sh.Narudhoo	1,799,174.35
Water Supply System - Sh.Kanditheemu	2,743,838.04
Water Supply System - N.Holhudhoo	1,647,306.91
Water Supply System - AA.Mathiveri	67,487.24
Water Supply System- ADh.Omadhoo	69,736.82
Water Supply System - Th.Dhiyamigili	66,515.42
F. Nilandhoo Water Supply System	1,708,416.48
Estab. Regional Waste Management Facility - Addu City	140,563,429.00
Estab. Of Waste Yard (Phase 2) - GDh.Thinadhoo	1,817,052.00
Upg. Of Waste Management Centre - N. Magoodhoo	54,286.00
Const. of Waste Management Centre - N. Velidhoo	964,950.00
Const. of Waste Management Centre - Lh. Hinnavaru	964,950.00
Upgrade of Waste Management Centre - N. Kendhikulhudhoo	604,875.00
Upgrade of Waste Management Centre - N. Manadhoo	604,875.00
Upgrade of Waste Management Centre - B. Thulhaadhoo	601,687.00
Upgrade of Waste Management Centre - B. Kendhoo	601,687.00
Upgrade of Waste Management Centre - R. Innamaadhoo	477,375.00
Upgrade of Waste Management Centre - N. Magoodhoo	450,281.00
Total	226,557,004.28

Note:
Expenditure on projects are amounts available from SAP as at 27 January 2022 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND*in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2021			545,503,151.01
January 2021	57,327,297.85	12,928,474.85	44,398,823.00
February 2021	63,543,334.54	58,290,223.99	5,253,110.55
March 2021	93,443,056.39	31,234,342.03	62,208,714.36
April 2021	72,049,472.57	9,757,566.36	62,291,906.21
May 2021	52,676,177.74	46,440,752.51	6,235,425.23
June 2021	59,900,371.27	26,163,782.80	33,736,588.47
July 2021	28,188,173.98	41,948,933.11	(13,760,759.13)
August 2021	75,624,279.35	35,182,372.79	40,441,906.56
September 2021	72,366,431.82	63,083,947.14	9,282,484.68
October 2021	57,164,766.13	16,543,318.93	40,621,447.20
November 2021	75,400,233.38	71,117,616.31	4,282,617.07
¹ December 2021	94,407,993.53	226,557,004.28	(132,149,010.75)
Total	802,091,588.55	639,248,335.10	708,346,404.46

¹ Difference between figure in Table 1 is due to reconciliation adjustments for the year**Note:**

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 Jan 2021) figure is subject to change as fund reconciliation is ongoing.