

MONTHLY FISCAL DEVELOPMENTS

October 2021

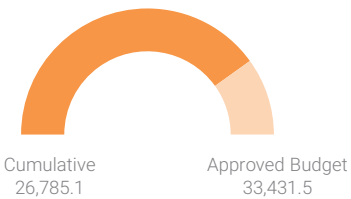
Revenue and Grants for October 2021 stood at MVR 1,316.3 million, which is a 44.4 percent increase compared to October 2020. A significant proportion of this relative increase is due to a MVR 337.5 million hike in Goods and Services Tax.

Total Expenditure for October 2021 increased by 72.0 percent compared to the same month of 2020. Compared to October 2020, Capital Expenditure increased by 210.1 percent and Recurrent Expenditure increased by 34.3 percent. The relative hike in Capital Expenditure was contributed to by MVR 1,011.4 million increase in Roads, Bridges and Airports.

Fiscal Balance for the month of October 2021 gives an overall primary deficit of MVR 2,500.9 million.

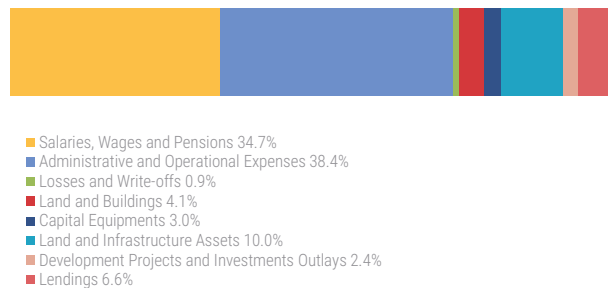
BUDGET

IN MILLIONS MVR



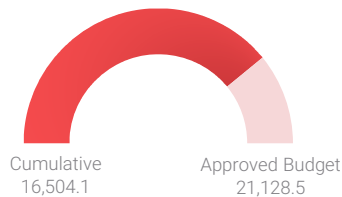
EXPENDITURE COMPOSITION - OCTOBER

IN MILLIONS MVR



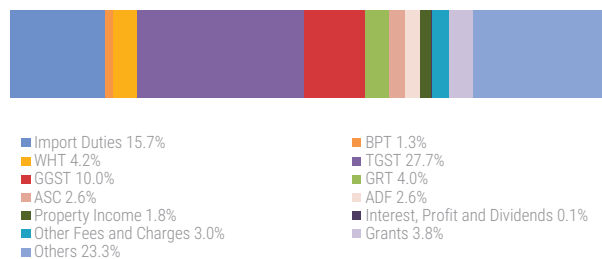
REVENUE AND GRANTS

IN MILLIONS MVR

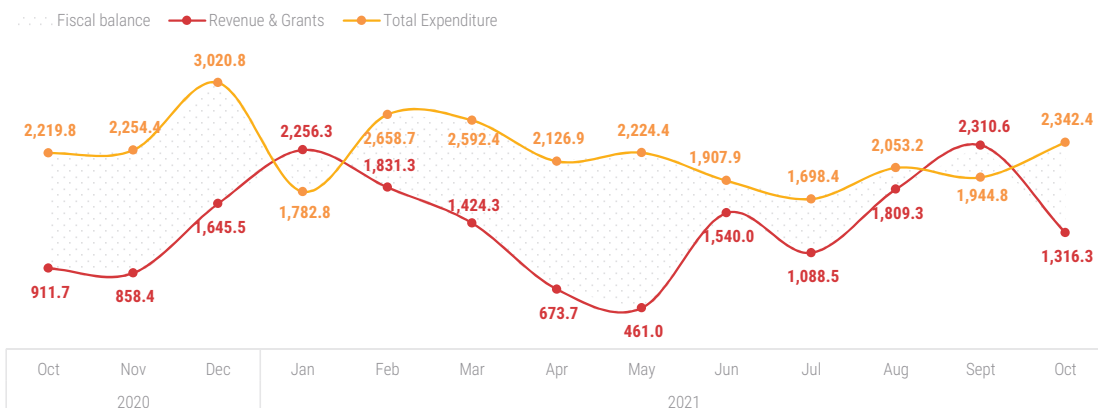


REVENUE COMPOSITION - OCTOBER

IN MILLIONS MVR



MONTHLY FISCAL DEVELOPMENTS



Note:

Total expenditure include figures where budget was consumed in 2019, but has been recorded as an expense in 2020. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods. Cumulative 2020 expenditure is likely to be understated as expenditure for this period includes reversal entries for transactions for which budget has been consumed in 2019.

The actual figures for 2020 has been updated as at 04th November 2022.

As of 04th November 2021, Council Grants are included in the budget unlike the previous months.

TABLE 1: OVERVIEW OF GOVERNMENT FINANCES ^{1/}

in millions of MVR unless stated otherwise

	Actuals ^{3/} 2020	Approved Budget ^{4/} 2021	Revised Budget 2021	Actual Jan - Oct 2020	Actual Jan - Oct 2021
Total Revenue and Grants	15,221.9	21,128.5	19,678.6	12,718.0	16,504.1
of which: Total Revenue	14,263.9	18,902.0	18,524.7	11,926.6	15,862.5
Total Budget	30,156.5	37,167.7	37,167.7	24,466.5	27,938.3
Total Expenditure	28,753.5	33,431.5	32,501.3	23,478.3	26,785.1
Recurrent	20,307.4	21,638.1	24,295.1	16,455.1	19,243.7
Capital	8,446.1	11,793.4	8,206.2	7,023.2	7,541.3
Primary Balance	(11,927.8)	(9,834.6)	(10,135.7)	(9,521.8)	(8,458.7)
Overall Balance	(13,531.6)	(12,303.0)	(12,822.6)	(10,760.3)	(10,281.0)
Memorandum Items:					
Loan Repayment and Subscriptions to Multilateral Agencies	1,203.0	3,736.2	4,440.7	988.2	1,153.2
Transfers to Sovereign Development Fund	393.6	529.2	419.4	-	323.4
Total Revenue to GDP	24.8%	28.5%	24.1%	-	-
Total Expenditure to GDP	49.9%	50.4%	42.2%	-	-
Primary Balance to GDP	-20.7%	-14.8%	-13.2%	-	-
Overall Balance to GDP	-23.5%	-18.5%	-16.6%	-	-
Nominal GDP ^{2/}	57,569	66,372	77,013	-	-

1/ Revenue and expenditure data are as at 01 December 2021 and figures are likely to vary as reconciliation work is ongoing.

2/ GDP figures for 2020 are the actuals published by MBS and for revised budget 2021 are revised forecasts as of October 2021.

3/ Actuals of 2020 has been updated with Budget 2022.

4/ Approved budget includes MVR 2.2 billion supplemented to loan repayment

TABLE 2: SUMMARY OF GOVERNMENT FINANCES ^{1/}

<i>in millions of MVR unless stated otherwise</i>		Jan - Oct 2020	Jan - Oct 2021	2020 Oct	2021 Oct
A	TOTAL REVENUES AND GRANTS	12,718.0	16,504.1	911.7	1,316.3
	Tax Revenues	9,440.8	11,941.6	731.4	1,032.4
	Non-Tax Revenues	2,658.8	3,917.2	125.1	257.3
	Proceeds from Sale of Assets	8.6	12.5	0.7	0.6
	Grants	791.4	641.6	54.5	26.0
	less: Subsidiary Loan Repayment	(181.5)	(8.8)	(0.1)	(0.1)
	TOTAL BUDGET	24,466.5	27,938.3	2,383.8	3,915.5
B	TOTAL EXPENDITURE (C+D)	23,478.3	26,785.1	2,219.8	3,817.2
C	RECURRENT EXPENDITURE	16,455.1	19,243.7	1,744.2	2,342.4
	Salaries, Wages and Pensions	8,147.7	8,529.0	801.0	849.8
	Administrative and Operational Expenses	8,129.6	10,489.2	940.3	1,491.7
	Losses and Write-offs	177.8	225.5	2.9	0.9
D	CAPITAL EXPENDITURE	7,023.2	7,541.3	475.6	1,474.8
	Capital Equipments	231.4	388.2	14.5	19.9
	Land and Building	1,754.1	883.9	75.4	169.3
	Infrastructure Assets	2,177.7	3,828.9	162.2	1,187.6
	Development Projects and Investments Outlays	1,829.9	2,232.5	123.5	98.1
	Lendings	1,030.0	207.8	100.0	-
E	PRIMARY BALANCE - SURPLUS / (DEFICIT) (F+G)	(9,521.8)	(8,458.7)	(1,137.6)	(1,968.8)
F	OVERALL BALANCE - SURPLUS / (DEFICIT) (A-B)	(10,760.3)	(10,281.0)	(1,308.1)	(2,500.9)
G	Financing and Interest Costs	1,238.5	1,822.2	170.5	532.1

Memorandum Items:

Loan Repayment	811.7	918.6	69.0	97.6
Other Investments	176.6	234.6	95.0	0.8
Transfers to Sovereign Development Fund	-	323.4	-	56.9

1/ Revenue and expenditure data for Oct 2021 are as at 01 December 2021 and figures are likely to vary as reconciliation work is ongoing.

TABLE 3: REVENUE DETAILS ^{1/}
in millions of MVR unless stated otherwise

	Jan - Oct 2020	Jan - Oct 2021	2020 Oct	2021 Oct
TOTAL REVENUE AND GRANTS	12,718.0	16,504.1 ▲	911.7	1,316.3 ▲
Tax Revenues	9,440.8	11,941.6 ▲	731.4	1,032.4 ▲
Import Duties	1,774.6	2,225.8 ▲	388.8	219.4 ▼
Business and Property Tax	3,412.2	2,579.8 ▼	72.8	114.5 ▲
Business Profit Tax	1,965.3	1,072.2 ▼	34.4	39.3 ▲
Withholding Tax	424.3	632.2 ▲	28.1	45.9 ▲
Individual Income Tax	68.0	190.8 ▲	10.4	12.6 ▲
Other Business and Property Taxes	954.7	684.6 ▼	(0.1)	16.6 ▲
Goods and Services Tax	3,593.2	6,086.0 ▲	247.5	585.0 ▲
General Goods and Services Tax	1,729.6	2,060.3 ▲	189.5	234.6 ▲
Tourism Goods and Services Tax	1,863.6	4,025.7 ▲	58.0	350.4 ▲
Royalties	23.2	57.0 ▲	0.6	6.5 ▲
Revenue Stamp	56.0	1.7 ▼	8.8	(0.1) ▼
Green Tax	310.2	632.3 ▲	8.7	57.2 ▲
Airport Service Charge	262.4	358.9 ▲	4.3	49.9 ▲
Remittance Tax	9.0	0.1 ▼	-	0.0 ▲
Non-Tax Revenues	2,658.8	3,917.2 ▲	125.1	257.3 ▲
Fees and Charges	810.3	876.2 ▲	64.7	87.0 ▲
Airport Development Fee	264.7	365.5 ▲	4.4	50.2 ▲
Resident Permit	202.9	52.7 ▼	19.1	0.6 ▼
Other Fees and Charges	342.7	457.9 ▲	41.2	36.2 ▼
Registration and Licence Fees	273.9	563.1 ▲	20.6	54.2 ▲
Property Income	475.4	1,694.5 ▲	5.3	78.4 ▲
Rent from Resorts	385.9	1,549.4 ▲	(0.8)	65.1 ▲
Land Acquisition and Conversion Fee	3.9	19.1 ▲	-	0.3 ▲
Other Property Income	85.6	126.0 ▲	6.1	13.0 ▲
Fines and Penalties	114.8	182.8 ▲	11.9	17.4 ▲
Interest, Profit and Dividends	654.2	404.5 ▼	13.8	15.6 ▲
SOE Dividends	214.0	367.9 ▲	-	10.1 ▲
Interest and Profits	440.2	36.6 ▼	13.8	5.5 ▼
Other Non-Tax Revenues	330.2	196.1 ▼	8.8	4.7 ▼
Proceeds from Sale of Assets	8.6	12.5 ▲	0.7	0.6 ▼
Grants	791.4	641.6 ▼	54.5	26.0 ▼
Less: Subsidiary Loan Repayment	(181.5)	(8.8) ▲	(0.1)	(0.1) ▼

1/ Revenue data for Oct 2021 are as at 01 December 2021 and figures are likely to vary as reconciliation and recordings of revenue transactions in the cashbook is ongoing.

TABLE 4: EXPENDITURE DETAILS ^{1/}*in millions of MVR unless stated otherwise*

	Jan - Oct 2020	Jan - Oct 2021	2020 Oct	2021 Oct
TOTAL RECURRENT AND CAPITAL EXPENDITURE	23,478.3	26,785.1 ▲	2,219.8	3,817.2 ▲
RECURRENT EXPENDITURE	16,455.1	19,243.7 ▲	1,744.2	2,342.4 ▲
Salaries and Wages and Pensions	8,147.7	8,529.0 ▲	801.0	849.8 ▲
Salaries and Wages	3,629.9	3,873.1 ▲	363.2	392.4 ▲
Allowances to Employees	3,220.0	3,285.6 ▲	307.7	321.0 ▲
Pensions, Retirement Benefits and Gratuities	1,297.8	1,370.3 ▲	130.1	136.5 ▲
Pensions	187.9	195.8 ▲	19.0	19.8 ▲
Retirement Benefits and Gratuities	1,110.0	1,174.5 ▲	111.1	116.6 ▲
Administrative and Operational Expenses	8,129.6	10,489.2 ▲	940.3	1,491.7 ▲
Travelling Expenses	104.4	124.3 ▲	5.8	27.2 ▲
Administrative Supplies	499.7	459.9 ▼	52.3	58.0 ▲
Administrative Services	1,270.1	1,659.5 ▲	166.4	220.4 ▲
Operational Consumables	893.3	1,213.4 ▲	69.6	116.1 ▲
Training Expenses	327.2	414.4 ▲	58.8	51.7 ▼
Repairs and Maintenance	161.3	207.0 ▲	16.9	20.5 ▲
Financing and Interest Costs	1,238.5	1,822.2 ▲	170.5	532.1 ▲
Grants, Contributions and Subsidies	3,635.0	4,588.6 ▲	399.9	465.7 ▲
Aasandha	905.5	1,239.1 ▲	104.4	125.9 ▲
Job Seeker Allowance	121.2	202.1 ▲	24.5	- ▼
Subsidies	998.3	1,021.5 ▲	131.3	127.7 ▼
Grants to Councils	817.1	900.9 ▲	79.7	0.0 ▼
Other Grants and Contributions	792.9	1,225.0 ▲	60.1	212.1 ▲
Losses and Write-offs	177.8	225.5 ▲	2.9	0.9 ▼
CAPITAL EXPENDITURE	7,023.2	7,541.3 ▲	475.6	1,474.8 ▲
Capital Equipments	231.4	388.2 ▲	14.5	19.9 ▲
Furniture, Machinery and Equipment	226.2	345.5 ▲	14.5	19.9 ▲
Vehicles	5.2	42.4 ▲	0.0	0.0 ▼
Minor extensions	-	0.2 ▲	-	-
Infrastructure Assets	3,931.9	4,712.9 ▲	237.6	1,356.9 ▲
Land and Buildings	1,754.1	883.9 ▼	75.4	169.3 ▲
Roads, Bridges and Airports	1,197.9	2,076.6 ▲	70.9	1,082.3 ▲
Wharves, Ports and Harbours	432.3	476.4 ▲	44.9	52.2 ▲
Other Infrastructure Assets	547.6	1,275.9 ▲	46.4	53.1 ▲
Development Projects and Investments Outlays	1,829.9	2,232.5 ▲	123.5	98.1 ▼
Development Projects	9.4	37.2 ▲	0.9	0.2 ▼
Investment Outlays	1,820.5	2,195.3 ▲	122.6	97.9 ▼
Lendings	1,030.0	207.8 ▼	100.0	- ▼
Domestic Lendings	1,030.0	207.8 ▼	100.0	- ▼
Foreign Lendings	-	-	-	-
Memorandum Items:				
Loan Repayment	811.7	918.6 ▲	69.0	97.6 ▲
Other Investments	176.6	234.6 ▲	95.0	0.8 ▼
Transfers to Sovereign Development Fund	-	323.4 ▲	-	56.9 ▲

1/ Expenditure data for Oct 2021 are as at 01 December 2021 and figures are likely to vary as reconciliation work is ongoing.

2/ Grants to councils are shown under Grants, Contributions and Subsidies and not as a separate line item from September onwards.

TABLE 5: PUBLIC SECTOR INVESTMENT PROGRAM EXPENDITURE BY FUNCTION ^{1/}

<i>in millions of MVR</i>	Approved 2021	Revised 2021	Jan - Oct 2020	Jan - Oct 2021	2020 Oct	2021 Oct
TOTAL PSIP EXPENDITURE	8,441.5	5,222.4	3,240.8	4,714.7	95.8	1,344.8
National Security & Public Order	184.0	50.5	87.9	33.9	5.2	8.5
Police	57.9	18.5	25.3	10.8	2.2	0.4
National Security	16.3	0.7	18.0	(2.5)	2.6	0.0
Penitentiary	55.1	10.3	16.7	11.3	0.4	4.1
Court Building	21.5	3.8	-	2.2	-	-
Rehabilitation	25.7	13.4	27.9	12.1	-	3.9
Customs	7.5	3.8	0.0	-	-	-
Health & Social Services	875.9	412.7	155.8	451.4	(86.1)	66.6
Health	479.8	210.4	36.2	304.2	(103.0)	46.0
Social Service	68.3	23.9	3.0	9.4	0.6	4.2
Sports	327.8	178.3	116.7	137.8	16.3	16.3
Education	370.2	236.3	95.4	177.9	5.5	24.0
University	29.6	6.2	2.2	6.8	0.2	0.6
Education	340.7	230.1	93.3	171.1	5.3	23.4
Environmental Protection	746.9	414.3	93.4	112.3	6.6	12.6
Waste Management	390.4	148.8	66.9	58.0	3.6	3.0
Coastal Protection	168.8	79.4	2.0	33.6	0.0	9.4
Water Drainage System	40.2	22.5	9.7	20.7	1.7	0.1
Renewable Energy	147.5	163.6	14.7	0.0	1.2	0.0
Water and Sewerage	1,249.4	1,108.3	258.5	947.5	37.6	12.4
Sewerage System	250.9	120.9	78.3	90.1	8.7	5.6
Water/Sewerage	857.3	859.7	126.1	797.0	13.0	15.3
Water System	141.2	127.6	54.1	60.3	15.9	(8.6)
Transport	2,806.8	1,687.0	834.6	2,304.9	45.4	1,058.6
Harbours	437.2	605.7	432.8	473.3	45.3	52.3
Bridges	469.9	503.8	294.9	1030.3	-	999.8
Airports	1,351.2	514.8	106.9	749.0	0.2	6.5
Transport	72.5	60.0	0.0	52.3	-	0.1
Development of Ports	476.0	2.7	-	-	-	-
General Administration	131.9	83.9	43.7	61.8	23.3	1.9
Office Buildings	103.7	70.1	37.0	48.6	21.6	1.4
Development of Councils	28.2	13.8	6.7	13.2	1.6	0.5
Housing & Infrastructure	725.0	169.5	101.8	182.5	6.5	56.8
Housing	725.0	169.5	100.7	182.5	6.5	56.8
Electricity Systems	0.0	0.0	1.1	-	0.0	-
Mosques	31.9	24.5	35.4	18.7	0.6	0.0
Construction of Mosques	31.9	24.5	35.4	18.7	0.6	0.0
Land Reclamation & Road Construction	1,034.7	893.1	932.5	417.2	34.7	103.2
Road Construction	411.0	513.5	179.3	289.5	29.1	71.1
Land Reclamation	623.6	379.6	753.3	127.7	5.6	32.1
Fisheries & Agriculture	184.4	127.0	93.2	5.0	12.9	0.2
Fisheries/ Agriculture	184.4	127.0	93.2	5.0	12.9	0.2
Others	100.4	15.3	508.6	1.7	3.7	-
Land Acquisition	0.0	0.0	485.9	-	-	-
Others	100.4	15.3	22.8	1.7	3.7	-

Note:

Developments and will highlight PSIP Expenses by type of

Electricity Systems under Housing and Infrastructure line-item added as of 01 April 2020.

1/ PSIP data for Oct 2021 are as at 22 August 2021 and figures are likely to vary as reconciliation and recordings of PSIP transactions is ongoing.

TABLE 6: DETAILS OF GOVERNMENT RECURRENT AND CAPITAL EXPENDITURE (AGA)^{1/}

	2021		2020		2021			2020			2021	
	Approved	Revised	Jan-Oct	Jan-Oct	Oct		Total	Rec	Cap	Total	Rec	Cap
	Total Exp	Total Exp	Total Exp	Total Exp	Rec	Cap						
<i>in millions of MVR unless stated otherwise</i>												
TOTAL	33,431.5	32,501.3	23,478.3	26,785.1	1,744.2	475.6	2,219.8	2,342.4	1,474.8	3,817.2		
S01 Presidents Office	171.2	181.9	114.8	135.9	12.0	0.1	12.1	16.9	1.0	17.9		
S02 People's Majlis	182.1	168.2	136.1	129.9	12.8	1.0	13.8	11.4	0.1	11.5		
S03 Judicial Service Commission	18.1	17.7	12.4	12.1	1.2	-	1.2	1.2	0.0	1.2		
S04 Department of Judicial Administration	502.4	464.5	348.1	371.5	35.3	0.1	35.4	35.6	0.5	36.2		
S05 Elections Commission	76.1	114.8	45.0	116.3	1.7	0.1	1.7	2.7	0.2	2.9		
S06 Civil Service Commission	26.2	32.3	18.2	24.6	1.9	-	1.9	2.0	-	2.0		
S07 Human Rights Commission	26.9	31.1	17.7	20.5	1.4	-	1.4	2.6	0.3	2.9		
S08 Anti-Corruption Commission	38.7	37.7	26.2	29.8	2.8	-	2.8	2.3	0.2	2.4		
S09 Auditor Generals Office	81.8	56.3	37.0	38.9	3.5	0.0	3.5	3.7	1.0	4.7		
S10 Prosecutor Generals Office	61.3	64.0	47.7	50.4	4.8	0.0	4.8	4.8	0.2	4.9		
S11 Maldives Inland revenue Authority	99.8	103.3	69.9	74.9	6.6	0.1	6.7	9.3	0.0	9.3		
S12 Employment Tribunal	10.6	10.8	6.8	8.7	0.7	0.2	0.8	0.8	-	0.8		
S13 Maldives Media Council	5.0	5.0	3.0	3.8	0.3	-	0.3	0.5	0.0	0.6		
S14 Maldives Broadcasting Commission	11.2	13.3	7.0	9.3	0.6	-	0.6	0.8	-	0.8		
S15 Tax Appeal Tribunal	10.8	12.5	4.6	7.5	0.5	-	0.5	0.8	-	0.8		
S16 Local Government Authority	78.6	52.9	26.6	23.8	1.5	1.6	3.1	2.2	0.5	2.8		
S17 Information Commissioners Office	4.5	3.6	2.9	2.6	0.3	-	0.3	0.3	0.0	0.3		
S18 National Integrity Commission	9.4	17.5	6.8	9.6	0.5	-	0.5	1.0	0.5	1.5		
S20 Ministry of Finance	1,261.2	583.4	692.9	800.7	3.9	43.0	47.0	3.9	6.2	10.1		
S21 Ministry of Defense	24.8	14.6	9.4	10.0	0.9	0.0	0.9	1.0	0.1	1.0		
S22 Ministry of Home Affairs	101.6	62.6	63.7	39.8	2.5	0.0	2.6	3.5	5.6	9.1		
S23 Ministry of Education	3,049.9	2,989.4	2,132.9	2,302.4	181.1	5.6	186.7	200.7	25.3	226.0		
S24 Maldives Islamic University	44.2	40.9	30.5	37.7	3.8	0.0	3.8	7.0	0.1	7.2		
S25 Maldives National University	181.7	170.5	138.9	141.9	14.4	0.2	14.6	14.2	0.6	14.8		
S26 Ministry of Foreign Affairs	346.8	283.6	246.9	125.9	23.4	-	23.4	7.4	0.0	7.4		
S27 Ministry of Health	2,036.2	2,291.9	1,708.1	1,696.0	155.2	14.2	169.4	156.6	10.1	166.8		
S28 Ministry of Economic Development	425.3	462.0	114.9	355.3	4.5	0.1	4.6	15.9	0.3	16.1		
S29 Ministry of Tourism	27.5	49.5	69.9	31.9	3.6	0.7	4.3	2.9	-	2.9		
S30 Ministry of Youth, Sports and Community Empowerment	454.9	370.8	247.0	296.3	7.8	17.1	24.9	18.3	16.6	34.8		
S31 Ministry of National Planning, Housing and Infrastructure	5,328.6	3,679.1	2,296.6	3,291.8	15.6	149.9	165.5	19.2	1,238.7	1,257.9		
S32 Ministry of Fisheries, Marine Resources and Agriculture	232.0	176.6	78.8	89.1	4.4	5.4	9.8	3.5	0.4	3.9		
S33 Ministry of Islamic Affairs	278.0	261.5	187.9	202.2	33.9	0.7	34.6	14.4	0.3	14.7		
S34 Ministry of Environment, Climate Change and Technology	856.2	733.2	293.4	348.9	14.0	3.9	17.9	13.2	3.6	16.8		
S35 Attorney Generals Office	58.8	51.0	20.6	29.3	1.6	-	1.6	1.9	0.1	2.0		
S36 Ministry Of Gender, Family and Social Services	232.4	203.0	119.8	158.6	10.9	0.6	11.6	13.7	0.0	13.8		
S37 MOFT / Special Budget	6,689.1	5,750.1	5,885.9	5,932.8	319.1	222.6	541.7	737.9	97.9	835.8		
S38 MOFT / Pension Budget	1,340.0	1,408.9	1,107.7	1,173.3	110.8	-	110.8	116.6	-	116.6		
S39 Maldives Police Services	1,515.5	1,569.2	1,177.5	1,262.3	113.2	2.3	115.5	135.0	6.3	141.3		
S40 Maldives Customs Services	229.8	227.4	166.1	179.1	15.7	0.2	15.9	16.2	0.3	16.5		
S41 National Social Protection Agency	1,199.7	2,998.1	1,302.1	1,605.9	161.6	0.0	161.6	163.9	0.2	164.1		
S42 Male' Group of Hospitals	986.5	1,280.1	928.7	1,192.7	90.8	2.9	93.7	107.5	36.3	143.8		
S43 Councils 2/	1,316.2	1,319.3	817.7	1,278.8	79.7	-	79.7	120.9	9.5	130.4		
S44 Family Protection Authority	9.4	9.9	4.9	5.5	0.4	-	0.4	0.5	-	0.5		
S45 Maldives National Defense Force	1,307.5	1,526.8	1,008.5	1,146.9	105.5	1.4	106.9	115.0	3.5	118.5		
S46 Maldives Correctional Services	335.0	345.1	254.0	256.3	40.0	0.6	40.6	26.7	2.4	29.1		
S47 Maldives Immigration	153.6	158.9	86.4	108.2	6.3	0.1	6.4	31.0	0.3	31.3		
S48 Ministry of Higher Education	692.6	551.8	350.4	440.9	63.0	0.3	63.2	52.0	0.1	52.1		
S49 Ministry of Housing and Urban Development	-	-	-	-	-	-	-	-	-	-		
S50 Ministry of Transport & Civil Aviation	60.3	149.8	171.4	118.2	7.8	0.3	8.1	3.0	0.1	3.1		
S51 Ministry of Communication, Science and Technology	14.9	3.1	-	3.1	-	-	-	-	-	-		
S52 Ministry of Arts, Culture and Heritage	59.2	59.5	34.2	41.7	3.0	0.0	3.0	3.7	1.0	4.7		
S53 National Disaster Management Authority	13.4	54.4	383.0	35.2	20.3	0.0	20.3	7.9	0.3	8.3		
S55 Aviation Security Command	139.6	144.5	3.2	121.5	0.4	-	0.4	11.0	0.0	11.0		
S56 Maldives International Arbitration Centre	6.0	5.2	103.4	3.0	9.7	-	9.7	0.6	0.0	0.7		
S57 Children's Ombudspersons Office	5.0	6.0	-	4.0	-	-	-	0.5	0.0	0.5		
S58 Kulhudhuffushi Regional Hospital	184.6	184.9	110.1	150.1	9.1	-	9.1	15.5	0.2	15.7		
S59 Addu Equitorial Hospital	192.5	205.4	116.6	153.9	10.5	0.1	10.5	15.0	0.9	15.9		
S60 Office of Ombudsperson for Transitional Justice	-	13.9	-	7.9	-	-	-	1.1	0.4	1.6		
S61 Gan Regional Hospital	104.3	129.5	83.8	98.4	7.4	-	7.4	9.4	-	9.4		
S62 Hulhumale Hospital	285.2	332.0	-	219.7	-	-	-	24.1	2.1	26.3		
S63 R. Regional Hospital	122.9	135.1	-	113.5	-	-	-	17.0	-	17.0		
S64 GDH. Regional Hospital	113.8	120.9	-	104.3	-	-	-	14.2	0.3	14.5		

1/ Expenditure data for Oct 2021 are as at 01 December 2021 and figures are likely to vary as reconciliation work is ongoing.

2/ Council Actuals represent expenses of the Male' City Council that are recorded in the Public Accounting System

DEFINITIONS

Total Revenue and Grants	Sum of all taxes, non-tax revenue, capital receipts, grant inflows, and other realised gains, less subsidiary loan repayment
Total Expenditure	Sum of recurrent and capital expenditure (excluding loan repayments and payments to multilateral institutions)
Recurrent Expenditure	Expenditure incurred for salaries and wages and other operational expenses
Capital Expenditure	Expenditure incurred for capital equipments, PSIP, development projects and loan outlays
Public Sector Investment Program	PSIP does not include recurrent project costs
Primary Balance	Overall fiscal balance excluding financing and interest costs
Overall Balance	Total revenue and grants less total expenditure
Nominal GDP	GDP not adjusted for inflation
Total Revenue to GDP	Total revenue expressed as a percentage of GDP
Total Expenditure to GDP	Total expenditure expressed as a percentage of GDP
Primary Balance to GDP	Primary balance expressed as a percentage of GDP
Overall Balance to GDP	Overall balance expressed as a percentage of GDP