

## Ministry of Finance

Ameenee Magu, Male', Republic of Maldives Telephone: (960) 334 9266, Fax: (960) 332 0706 **و سرب ع بر در و شرب .** د و سرود ، ور، در و بر سره . م و سرود ، ور

## ADDENDUM 2

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سَرَسْرَهَ مَر No:	TES/2021/NC-002	
و مرتبع س Project:	Health Insurance Service for Former Parliament Members, Parliament Members and Dependents	
Issued Date	April 8, 2021	
<u>ب ور</u> ژ مرز	Pricing Document: 00	ترکزیر Drawings: -00

بونا رُمَرَرُوْدُورِدْ بِ دَسَوْطَ تَاسِمُوَسْطَر دَنْ رُمَرُوْدُوَسْ غَرِوَ رُوَدُرْمَدُوْ مَدْوَ. Please include this addendum when submitting the bid

## **Below change has been brought to the bidding document** (*changes brought are written in blue*)

**<u>11.</u>** <u>Submission of Bids:</u> Bids must be submitted to the address below, no later than the date and time of the deadline below. Late submission of bids will be rejected.

Date and Time of deadline: 28<sup>th</sup> April 2021, 1300hrs

Submission address:

Ms. Fathimath Rishfa Ahmed, Procurement Executive, National Tender Ministry of Finance Ameenee Magu, Male', 20379 Republic of Maldives

- **<u>12.</u>** <u>**Bid Security:**</u> The Tenderers shall furnish a Bid security in the amount of: **MVR 50,000.00**. The validity of the bid security shall be: 28 days beyond the validity of the bid.
  - Bid security/ Guarantee shall be, at the tenderer's option, in any of the following forms: (Form of Bid Guarantee/Security is issued with this Document)
  - (i) an unconditional guarantee, issued by a registered bank in the Maldives;
  - (ii) a cashier's or certified check issued by the bank
  - (iii) a bid security/ guarantee issued by a financial institution which does not have a conflict of interest with the bidder
    - Any bid not accompanied by an enforceable and substantially compliant Bid security, shall be rejected by the Employer as nonresponsive.
    - The Bid security may be forfeited:
  - (a) if a tenderer withdraws its bid during the period of bid validity specified by the tenderer on the Letter of Bid, or

- (b) if the successful tenderer fails to:
  - (i) sign the Contract in accordance with the clause 12 of this document;
  - (ii) furnish a performance security in accordance with Clause 13 of this document.
- 14. Within twenty-eight (28) days of the receipt of notification of award from the Employer, the successful Tenderer shall furnish the performance security, using for that purpose the Performance Security Form included in Part C (Contract). The Performance Security is **05%** of the Contract Price.

