

GREEN FUND REPORT

JANUARY 2022

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - JANUARY 2022*in MVR unless stated otherwise*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	855,892.98	-	25,084.68	880,977.66
HDh.	559,503.42	230,345.44	10,809.30	800,658.16
Sh.	832,619.04	-	-	832,619.04
N.	5,930,578.08	-	18,150.72	5,948,728.80
R.	7,727,071.74	-	-	7,727,071.74
B.	7,243,878.85	-	110,770.12	7,354,648.97
Lh.	5,995,920.72	-	-	5,995,920.72
K.	29,069,667.06	-	1,018,867.18	30,088,534.24
Male' City	-	391,194.00	545,690.84	936,884.84
AA.	6,174,776.89	-	378,514.74	6,553,291.63
Adh.	8,967,300.36	249,940.62	305,136.00	9,522,376.98
V.	1,765,732.92	-	149,910.63	1,915,643.55
M.	807,349.86	-	-	807,349.86
F.	374,880.66	-	3,536.61	378,417.27
Dh.	7,710,671.84	-	734.88	7,711,406.72
Th.	341,582.88	-	2,718.87	344,301.75
L.	635,786.52	-	23,239.44	659,025.96
GA.	2,392,118.34	279,346.26	-	2,671,464.60
GDh.	1,322,177.22	-	-	1,322,177.22
Fuvahmulah City	-	-	5,984.55	5,984.55
S.	547,786.80	197,682.72	9,838.92	755,308.44
(A) Total	89,255,296.18	1,348,509.04	2,608,987.48	93,212,792.70
(B) Liveboards/Vessels				1,980,967.18
Total Green Tax Collection (A + B)				95,193,759.88

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - JANUARY 2022*in MVR unless stated otherwise*

Project	Total
Coastal Protection - M. Mulah	1,380.00
Coastal Protection-Gn.Fuvamulah-OREO Prj	64,283.21
Estab. Water System (4 Islands) & Water Storage (25 Islands)	11,979.00
Small Scale Waste to Energy Project	41,563.54
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	22,681.75
Water and Sewerage System - ADh.Dhindhoo	3,547,837.84
Water and Sewerage Network -AA.Himandhoo	6,850.00
Water and Sewerage Network -GDh.Nadellaa	5,096,432.79
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	3,013,640.32
Dev. Water System - L.Maavah	14,920.00
Total	11,821,568.45

Note:

Expenditure on projects are amounts available from SAP as at 15 March 2022 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND*in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2022			708,231,147.37
January 2021	95,193,759.88	11,821,568.45	83,372,191.43
February 2021	-	-	-
March 2021	-	-	-
April 2021	-	-	-
May 2021	-	-	-
June 2021	-	-	-
July 2021	-	-	-
August 2021	-	-	-
September 2021	-	-	-
October 2021	-	-	-
November 2021	-	-	-
December 2021	-	-	-
Total	95,193,759.88	11,821,568.45	791,603,338.80

Difference between figure in Table 1 is due to reconciliation adjustments for the year

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 Jan 2022) figure is subject to change as fund reconciliation is ongoing.