



Ministry of Finance
Republic of Maldives

**Terms of Reference for
Fiscal Research Consultant (Local)**

[RFP No: (IUL) 13-HR/13/2021/ 80]

Date: 15th March 2021

I. Background

The Ministry of Finance (MoF) wishes to contract the services of a Fiscal Research Consultant (Local) who will assist the Fiscal Affairs Department (FAD) of the MoF in gathering data, conducting analysis and preparing reports and policy briefs to strengthen evidence based policy making in the MoF.

The Consultant will be stationed in the Fiscal Affairs Department, and would be expected to coordinate with other related departments within MoF, as required by the work. The Consultant would also need to coordinate closely with the policy makers within MoF in conducting the tasks assigned.

II. Objectives

The Consultant will assist the FAD in strengthening fiscal and macroeconomic research capacity of the MoF, and strengthening evidence based policy making in the MoF.

III. Scope of Services

1. Identify areas for fiscal research
2. Conduct sectoral expenditure reviews
3. Review of revenue and expenditure policies
4. Conduct tax and revenue research
5. Assist in legislative changes to tax and revenue related acts
6. Assist in improving the medium term fiscal framework
7. Assist in budget preparation and development of budget processes
8. Assist in the improvement of fiscal and economic data maintenance
9. Improve the statistical data maintenance capacity at the Ministry
10. Assist in the forecast of economic and fiscal variables





11. Assist in preparation and development of internal and external publications of the department
12. Set up the framework for fiscal sustainability analysis and conduct a fiscal sustainability analysis
13. Assist in the improvement of fiscal transparency and information disclosure
14. Assist in enhancing the existing fiscal and macroeconomic forecasting tools
15. Conduct socio-economic research from a fiscal policy perspective; exploring macro fiscal behavior with a long term focus, understanding the linkages between fiscal policy and growth, the impact on poverty, decentralization, and the equalization of transfers that are associated with different revenue and expenditure measures
16. Analyze data on major expenditure items (such as wages, pensions and subsidies) and forecasting the long term expenditure patterns of these items, to identify the key drivers of these expenditures

IV. Reporting Obligations

The Consultant shall carry out the reporting obligations as follows:

- i. The Consultant shall report to the head of Fiscal Affairs Department or his delegate on the status of the assignment on a regular basis.
- ii. The consultant is expected to report for work to Ministry of Finance not later than 0800 hours on week days other than public holidays and provide services to the client during GoM working hours. Consultant may have to work extra hours in order to complete the tasks assigned without any extra payments.

V. Required Expertise and Qualifications

The Consultant shall be based in the Ministry of Finance and report to the head of the Fiscal Affairs Department.

VI. Required Expertise and Qualifications

- i. Minimum completion of Masters' Degree in Economics, Business Administration, Public Administration, Accounting, Finance, Financial Management, or suitable equivalency from a recognized university
- ii. Minimum five (5) years of relevant experience
- iii. Possess strong analytical, administrative and computer skills including proficiency in using software applications such as MS Word, MS Excel, MS PowerPoint
- iv. Good written and oral English communication skills.





- v. Strong leadership, management, and communication skills in presenting, discussing, and resolving difficult issues and have the ability to work efficiently and effectively with a multi-disciplinary team

VII. Remuneration

Successful candidate will be paid a negotiable monthly fee depending on qualification and experience.

VIII. Contract Duration

The successful candidate will be initially contracted for a period of 1 (one) year and shall be renewed at the end of the contract period based on the performance and organization need. Upon signing of the contract, 2 months shall be counted as the probationary period.

If, you are seeking a challenging assignment leading to positive results and qualify the requirements specified in the **Terms of Reference**, required to submit a cover letter along with the following:

- I. CV, including information that demonstrates that they are qualified to undertake the scope of the assignment (description of the similar assignments, experiences in similar field of work and possess appropriate competencies)
- II. Copies of academic qualifications (Accredited)
- III. Reference letter from current and/ or previous employment

To:

Ministry of Finance

Ameenee Magu

Male', Maldives

Or E-mail: recruitment@finance.gov.mv

Application deadline: before 12:30 hrs of 25th March 2021 (Thursday)

For further inquiries please contact our Call Centre number 1617 or email

recruitment@finance.gov.mv

