

GREEN FUND REPORT

SEPTEMBER 2019

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - SEPTEMBER 2019*in MVR unless stated otherwise*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	1,174,655.58	-	8,012.70	1,182,668.28
HDh.	122,677.20	247,472.70	967.05	371,116.95
Sh.	329,257.50	-	-	329,257.50
N.	3,928,838.58	-	3,584.88	3,932,423.46
R.	4,407,698.28	-	-	4,407,698.28
B.	5,598,488.46	307,337.70	110,077.02	6,015,903.18
Lh.	5,710,395.18	-	367.68	5,710,762.86
K.	23,697,244.56	174,253.20	878,915.26	24,750,413.02
Male' City	-	598,742.10	740,032.21	1,338,774.31
AA.	6,252,938.82	-	201,783.87	6,454,722.69
Adh.	8,873,207.32	-	132,920.01	9,006,127.33
V.	922,473.60	-	124,222.08	1,046,695.68
M.	-	-	1,657.80	1,657.80
F.	-	-	18,994.80	18,994.80
Dh.	3,248,273.28	-	1,010.46	3,249,283.74
Th.	166,408.32	-	2,025.66	168,433.98
L.	526,401.54	-	2,986.77	529,388.31
GA.	1,156,715.10	261,379.80	4,006.35	1,422,101.25
GDh.	1,680,357.00	-	644.28	1,681,001.28
Fuvahmulah City	-	-	11,287.26	11,287.26
S.	767,586.06	78,745.50	8,931.15	855,262.71
(A) Total	68,563,616.38	1,667,931.00	2,252,427.29	72,483,974.67
(B) Liveboards/Vessels				1,855,503.10
Total Green Tax Collection (A + B)				74,339,477.77

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - SEPTEMBER 2019*in MVR unless stated otherwise*

Project	Total
Coastal Protection of Reclaimed Area - Th.Guraidhoo	1,739,749.21
Storm Water Development and Maintenance (Male') Phase 4	118,243.00
Water Network in 4 Islands and Rain Water Harvesting System in 45 islands - GCF	4,760.00
Small Scale Waste to Energy Project - Zone 7 (Abu Dhabi Fund)	22,131,147.18
Greater Male' Environmental Improvement and Waste Management Project	306,912.39
Maldives Clean Environment Project	941,545.00
Provision of Waste Managing Equipments to Zone 1 Islands	4,800.00
Establishment of a Waste Yard - F.Magoodhoo	70,660.97
Establishment of a Waste Yard - V.Fulidhoo	54,555.34
Establishment of a Drainage System - S.Feydhoo	1,510,752.15
Establishment of Regional Waste Management System in Addu City and Fuvahmulah	11,616.00
Establishment of Regional Waste Management System in Huvadhu atoll	6,800.00
Establishment of Drainage System - N.Holhudhoo	993,828.80
Sanitation in 5 Islands (IDB Loan)	970,597.46
Establishment of a Sewerage System - HA.Utheemu	4,230.00
Establishment of a Sewerage System - R.Rasmaadhoo	181,898.12
Establishment of a Sewerage System - F.Feeali	128,557.55
Establishment of a Sewerage System - F.Biledhdhoo	1,757,186.91
Establishment of a Sewerage System - GDh.Madaveli	2,226,291.77
Establishment of a Sewerage System - AA.Mathiveri	1,982,768.16
Establishment of a Sewerage System - GA.Gemanafushi	2,396,455.95
Establishment of a Sewerage System - R.Innamaadhoo	1,788,883.40
Establishment of a Sewerage System - GA.Maamendhoo	2,541,882.94
HA. Muraidhoo Sewerage System	2,645,146.89
Provision of Water Supply, Sanitation and Waste Management Project (OFID Phase 2)	2,323,093.08
Water and Sewerage System - R.Vaadhoo	2,891,112.90
Water and Sewerage Network - Sh.Komandoo	3,530,277.00
Water Supply and Sewerage System in Fuvahmulah - Kuwait Fund	384,583.17
Establishment of a Sewerage System - Sh.Feevah	1,475,513.32
Establishment of Water Supply Network - HA.Dhidhdhoo	3,440.00
Establishment of Water Supply Network - L.Fonadhoo	2,226.00
Establishment of Water Supply Network - F.Nilandhoo	3,655,529.79
Total	58,785,044.45

Note:

Expenditure on projects are amounts available from SAP as at 27 October 2019 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND*in MVR unless stated otherwise*

	Inflows	Outflows	Balance
January 2019	78,248,271.57	5,730,339.55	72,517,932.02
February 2019	79,732,723.83	5,695,008.78	74,037,715.05
March 2019	83,176,441.52	40,839,016.73	42,337,424.79
April 2019	83,605,456.08	40,946,322.15	42,659,133.93
May 2019	77,664,065.39	22,356,889.59	55,307,175.80
June 2019	56,458,210.29	37,737,909.20	18,720,301.09
July 2019	49,994,500.66	12,056,399.24	37,938,101.42
August 2019	72,087,857.92	27,167,100.05	44,920,757.87
September 2019	74,339,477.77	58,785,044.45	15,554,433.32
Total	729,646,482.80	503,819,828.82	225,826,653.98

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to September do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund.