

Reference Number: (IUL)13-PFMU/13/2021/30

REQUEST FOR EXPRESSION OF INTEREST

(Consulting Services – Individual Selection)

Republic of Maldives Maldives Public Financial Management Systems Strengthening Project (PSSP) Loan No: 6220-MV Ref No: PSSP-DLI/2.1/C/04

SOE's FINANCIAL CONSULTANT (NATIONAL)

The Government of Maldives (GoM) has received a credit from the International Development Association (IDA) towards the cost of the Maldives Public Financial Management Systems Strengthening Project (PSSP), and part of the proceeds of this credit is being used towards payments under the contract for SOE's Financial Consultant for the PSSP implemented by the Ministry of Finance (MoF).

The consulting services ("the Services") include achieving Ministry of Finance (MoF) objectives relating to enhance budget credibility, transparency, and financial reporting of central government finances. This consultancy is expected to commence in March / April 2021. The assignment is anticipated to be completed within a period of 12 months.

The detailed Terms of Reference (TOR) for the assignment can be found at Ministry of Finance website (<u>https://www.finance.gov.mv/ministry/careers/job-opportunities</u>).

The Ministry of Finance now invites eligible individual consultants to indicate their interest in providing the Services. Interested Consultants should provide a CV including information that demonstrates that they have the required qualifications and relevant experience to perform the Services. The shortlisting criteria are:

- i. Completed Association of Chartered Certified Accountants (ACCA), Chartered Institute of Management Accountants (CIMA), Certified Public Accountants (CPA) or Master's degree in Accounting or Finance
- ii. Minimum 5 years of experience in the public sector in relation to monitoring and evaluation of State Owned Enterprises (SOEs) or experience of financial performance monitoring and evaluation in the private sector.
- iii. Experience in raising financing for large projects.
- iv. Analytical ability and ability to reflect on one's own work as well as the wider consequences of financial decisions
- v. Excellent written and oral communication skills in English

- vi. Financial reporting, strategy and governance, management accounting, audit and assurance, finance, taxation and setting internal controls
- vii. Strong leadership, management, and communication skills in presenting, discussing, and resolving difficult issues and have the ability to work efficiently and effectively with a multi-disciplinary team

The individual will be selected based on the qualification and experience, in accordance with the procedures set out in the 'The World Bank Procurement Regulations for IPF Borrowers-Procurement in Investment Project Financing- Goods, Works, Non-Consulting and Consulting Services, July 2016, Revised November 2017' as per the Financing Agreement of the project.

Successful candidate will be paid an all-inclusive monthly fee by the project in the range of MVR 31,300.00 - 36,000.00, depending on qualification and experience.

Further information can be obtained at the address below during office hours (0800 to 1400 hours)

The expressions of interest must be delivered to the address below by regular mail, emails or fax, no later than 1300 hours Maldivian time on February 25, 2021.

Ministry of Finance Public Financial Management Systems Strengthening Project Attn: Ms. Hawwa Rishda Mohamed Project Coordinator (Acting Project Director) Ministry of Finance Ameenee Magu, Male' Republic of Maldives Tel: (960)1617 E-mail: mohamed.rishwan@finance.gov.mv hawwa.rishda@finance.gov.mv