



و سراع م برق و سرس مرس و فرسرسری در درد د درد و در در درد

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CLARIFICATION 2

رويون شوش 2 موجورات شوش

	TES/2025/W-053	Design and Build of 500 Housing Units in Hdh. Hanimaadhoo
	TES/2025/W-054	Design and Build of 500 Housing Units in R. Ungoofaaru
	TES/2025/W-055	Design and Build of 500 Housing Units in Dh. Kudahuvadhoo
ا گزارتی نامی از از اور از اور	TES/2025/W-056	Design and Build of 500 Housing Units in L. Gan
	TES/2025/W-057	Design and Build of 500 Housing Units in L. Fonadhoo
	TES/2025/W-058	Design and Build of 500 Housing Units in Gdh. Thinadhoo
1 Toject No and Name.	TES/2025/W-059	Design and Build of 500 Housing Units in Gn. Fuvahmulah
	TES/2025/W-060	Design and Build of 500 Housing Units in S. Hithadhoo
	TES/2025/W-061	Design and Build of 550 Housing Units in K. Thulusdhoo
	TES/2025/W-062	Design and Build of 2000 Housing Units in Hdh. Kulhudhuffushi City
هُ مِرْدُ Issued Date	27 th May 2025	
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No. of Pages: -02	-	wings: -00

please include this clarification when submitting the bid . ﴿ وَمُعْرُونُ مُعْرُدُونُ مُعْرُدُونُ اللَّهُ اللَّاللَّاللَّاللَّا اللَّالِي اللَّالِي اللَّالِ

Answers for the queries are attached with this Clarification.

ىئۇنىژ Name: Fathimath Rishfa Ahmed

Signature:

Clarification 2

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	Queries	Response		
1	What is the difference between PPP, Mix govt contractor financing, and the loan with 15% equity from government?	The housing projects above 50-units will be implemented through contractor financing model. Refer to Addendum 6		
2	What kind of a loan guarantee does the government provide for the loan, is it a sovereign guarantee or a corporate guarantee?	Please note that the issuance of any sovereign guarantee will follow the Sovereign Guarantee Issuance Guidelines available on the Ministry's website. We draw your attention in particular to Clause 10 (). Please access to the guideline via the following link: https://www.finance.gov.mv/public/attachments/edpJHk8vI5eV5illiCx5jLAGni48uH59f8xxJsbM.pdf		
3	Description of Work – Point No. 2 (Financing Model Options): We would be grateful if you could briefly clarify the expectations under the PPP model mentioned.	The government has decided to go with the contractor financing model only, for projects above 50 Housing Units. Refer to Addendum 6		
4	Applicable Repayment Interest Rate We would appreciate your confirmation regarding the applicable repayment interest rate or the benchmark that should be considered when structuring the financing offer.	The bidder is requested to propose financing terms for the Government of Maldives (GoM) to review. To evaluate and provide a recommendation, bidder is requested to provide details on all associated costs, the loan tenure, and other relevant financing information.		
5	Methodology and Work Program (Clause 2.5 – Equipment) Under Section IV – Evaluation and Qualification Criteria, Clause 2.5 (Equipment), it is stated that "Applicants shall provide information in the methodology and work-program section of the Application forms how this equipment shall be utilized" However, we note that there is no dedicated section or template provided in the PQ submission forms for presenting the methodology and work program. Kindly confirm whether such a section will be issued separately or if the Employer expects bidders to include this information in an alternative format or annex. Furthermore, we believe that the methodology and work program may not be part of the Stage 1 Preliminary Examination as per Section A. Qualification Process, and would appreciate confirmation in this regard. Please Confirm	Refer to Addendum 2 (Revised Evaluation Criteria)		