

# GREEN FUND REPORT

## APRIL 2024

**TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE – APRIL 2024**
*in MVR*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	911,849.0	-	43,561.5	955,410.6
HDh.	268,379.4	220,446.7	33,941.5	522,767.6
Sh.	848,712.5	-	16,177.9	864,890.4
N.	9,621,061.2	-	14,280.1	9,635,341.3
R.	10,986,693.4	167,167.8	-	11,153,861.2
B.	5,965,269.9	-	222,259.2	6,187,529.1
Lh.	7,055,167.3	-	184.3	7,055,351.6
K.	30,657,806.3	-	1,687,246.5	32,345,052.8
Male' City	831,784.1	463,804.0	758,546.3	2,054,134.3
AA.	5,956,635.7	-	432,530.0	6,389,165.6
Adh.	7,228,639.3	216,071.5	443,354.6	7,888,065.3
V.	2,225,724.8	162,846.7	400,118.3	2,788,689.8
M.	662,971.3	-	4,498.2	667,469.5
F.	-	-	33,822.7	33,822.7
Dh.	8,474,644.4	-	1,198.9	8,475,843.3
Th.	252,871.9	-	20,592.9	273,464.8
L.	434,581.2	-	21,148.6	455,729.8
GA.	2,332,404.4	259,582.1	92.2	2,592,078.6
GDh.	1,214,401.9	-	16,523.2	1,230,925.1
Fuvahmulah City	-	-	38,030.0	38,030.0
S.	1,029,169.8	257,034.2	1,797.1	1,288,001.2
<b>(A) Total</b>	<b>96,958,767.7</b>	<b>1,746,953.0</b>	<b>4,189,903.9</b>	<b>102,895,624.5</b>
<b>(B) Liveaboards/Vessels</b>				<b>2,880,373.0</b>
<b>(C) Homestay</b>				<b>10,736.5</b>
<b>Total Green Tax Collection (A + B + C)</b>				<b>105,786,734.0</b>

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

**TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT – APRIL 2024***in MVR*

Project	Total
Coastal Protection – GDh.Rathafandhoo	1,401,023.1
Coastal Protection – M.Kolhufushi	277,502.2
Coastal Protection–Gn.Fuvamulah–OREO Prj	165,317.1
Coastal Protection – Sh.Komandoo	10,667,144.7
Coastal Protection – V.Fulidhoo	771,761
Small Scale Waste to Energy Project	41,588.3
Greater Male Environmental Improvement & Waste Management	41,984.0
Maldives Clean Environment Project	1,923,337.4
Estab. Ambient Air Quality Monitoring Station – Male	53,710
GA. Gemanafushi Sewerage System	66,735
Provision of Water Supply, Sanitation & Waste Management – OFID Phase 2	855,728.5
Water and Sewerage System – ADh.Dhihdhoo	85,373
Water and Sewerage System – V.Keyodhoo	2,726,952.8
Outer Island Harbour, Water Supply & Sewerage – OFID Phase 3	84,400.5
Estab. Water & Sewerage System – HA.Thakandhoo	4,956,901.8
Water Supply System- ADh.Omadhoo	1,560,189
Water Supply System – K.Hinmafushi	35,993.6
F. Nilandhoo Water Supply System	66,735.4
Coastal Protection – HA.Hoarafushi	17,701,093
Greater Male Waste to Energy Project	320,221.9
Southern Marine Park Management Project	110,521.5
<b>Total</b>	<b>43,914,213.4</b>

**Note:**

Expenditure on projects are amounts available from SAP as at 23 June 2024 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

**TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND***In MVR*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2024			1,177,125,326.7
January 2024	99,564,892.9	138,907.8	99,425,985.2
February 2024	102,845,627.8	93,959,252.5	8,886,375.3
March 2024	113,842,019.4	19,892,682.9	93,949,336.5
April 2024	105,786,734.0	43,914,213.4	61,872,520.6
<b>Total</b>	<b>422,039,274</b>	<b>157,905,056.5</b>	<b>1,441,259,544</b>

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year.