

# MONTHLY FISCAL DEVELOPMENTS

## July 2021

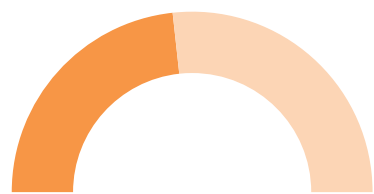
Revenue and Grants for July 2021 stood at MVR 873.8 million, which is a 38.3 percent decrease compared to July 2020. A significant proportion of this is due to fall in grants and extension of due date for filing taxes.

Total Expenditure for July 2021 declined by 11.0 percent compared to the same month of 2020. Compared to July 2020, Capital Expenditure declined by 37.6 percent while Recurrent Expenditure increased by 4.3 percent. The hike in Recurrent Expenditure was contributed by the increase in Repairs and Maintenance and the increase in Grants, Contributions and Subsidies.

Fiscal Balance for the month of July 2021 gives an overall deficit of MVR 1,137.1 million.

### BUDGET

IN MILLIONS MVR



Cumulative 15,561.2      Approved Budget 33,431.5

### EXPENDITURE COMPOSITION - JULY

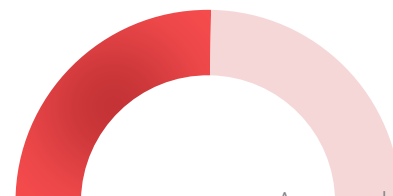
IN MILLIONS MVR



- Salaries, Wages and Pensions 38.1%
- Administrative and Operational Expenses 34.5%
- Losses and Write-offs 0.9%
- Land and Buildings 4.5%
- Capital Equipments 1.7%
- Land and Infrastructure Assets 9.1%
- Development Projects and Investments Outlays 4.0%
- Lendings 7.2%

### REVENUE AND GRANTS

IN MILLIONS MVR



Cumulative 10,672.3      Approved Budget 21,128.5

### REVENUE COMPOSITION - JULY

IN MILLIONS MVR

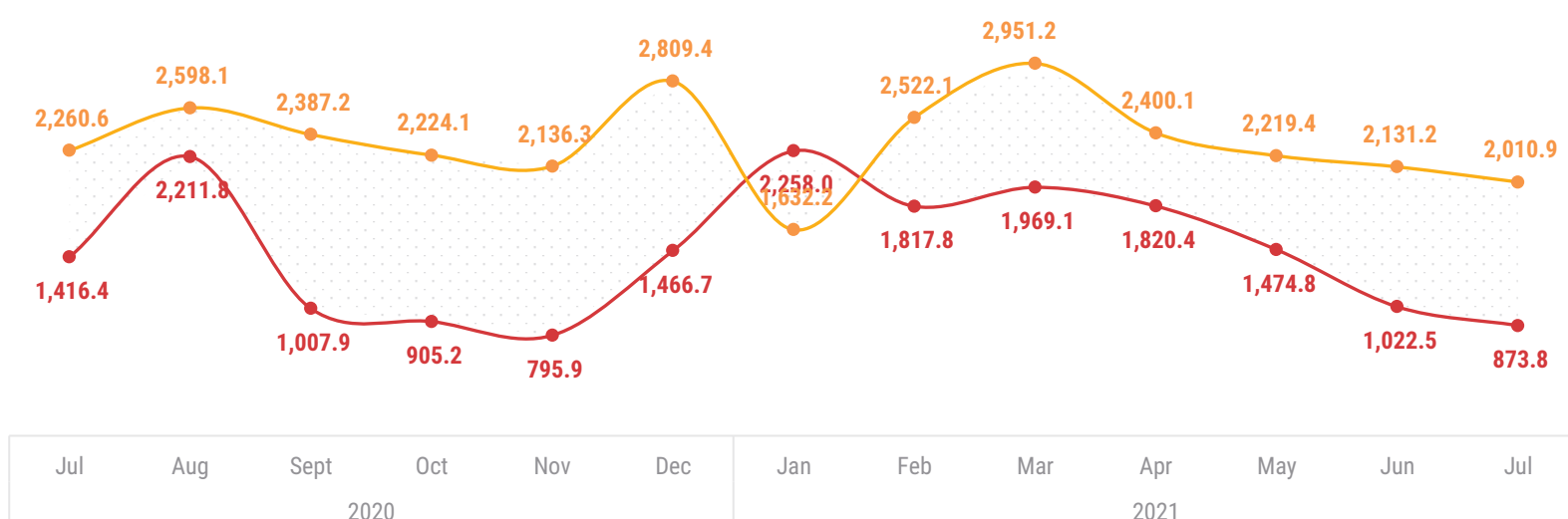


- Import Duties 24.4%
- WHT 6.9%
- GGST 21.5%
- ASC 3.5%
- Property Income 44.2%
- Other Fees and Charges 4.0%
- Others -58.0%
- BPT 1.1%
- TGST 39.1%
- GRT 6.9%
- ADF 3.5%
- Interest, Profit and Dividends 0.7%
- Grants 2.1%

### MONTHLY FISCAL DEVELOPMENTS

IN MILLIONS MVR

Fiscal balance      Revenue & Grants      Total Expenditure



**Note:**

Total expenditure include figures where budget was consumed in 2019, but has been recorded as an expense in 2020. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods. Cumulative 2020 expenditure is likely to be understated as expenditure for this period includes reversal entries for transactions for which budget has been consumed in 2019.

As of 25 Feb 2021, 2019 figures have been revised

**TABLE 1: SUMMARY OF GOVERNMENT FINANCES <sup>1/</sup>**

<i>in millions of MVR unless stated otherwise</i>	Revised 2020	Approved Budget 2021	Actual Jan - Jul 2020	Actual Jan - Jul 2021
<b>Total Revenue and Grants</b>	<b>14,692.8</b>	<b>21,128.5</b>	<b>8,714.2</b>	<b>10,672.3</b>
of which: Total Revenue	12,550.2	18,902.0	8,162.1	10,288.4
<b>Total Budget</b>	<b>31,787.1</b>	<b>34,922.7</b>	<b>16,130.1</b>	<b>16,194.8</b>
<b>Total Expenditure</b>	<b>30,627.7</b>	<b>33,431.5</b>	<b>15,495.5</b>	<b>15,561.2</b>
Recurrent	20,876.9	21,638.1	10,849.1	11,940.6
Capital	10,910.2	13,284.6	4,646.5	3,620.7
<b>Primary Balance</b>	<b>(14,226.8)</b>	<b>(9,834.6)</b>	<b>(5,928.5)</b>	<b>(4,018.3)</b>
<b>Overall Balance</b>	<b>(15,934.9)</b>	<b>(12,303.0)</b>	<b>(6,781.3)</b>	<b>(4,889.0)</b>
<b>Memorandum Items:</b>				
Loan Repayment and Subscriptions to Multilateral Agencies	1,159.5	1,491.2	634.6	633.5
Transfers to Sovereign Development Fund	270.4	529.2	282.3	159.9
Total Revenue to GDP	21.7%	28.5%	-	-
Total Expenditure to GDP	52.9%	50.4%	-	-
Primary Balance to GDP	-24.6%	-14.8%	-	-
Overall Balance to GDP	-27.5%	-18.5%	-	-
Nominal GDP <sup>2/</sup>	57,942	66,372	-	-

1/ Revenue and expenditure data are as at 19 August 2021 and figures are likely to vary as reconciliation work is ongoing.

2/ GDP figures for 2020 and 2021 are revised figures as of October 2020

**TABLE 2: SUMMARY OF GOVERNMENT FINANCES <sup>1/</sup>***in millions of MVR unless stated otherwise*

	Jan - Jul 2020	Jan - Jul 2021	2020 Jul	2021 Jul
<b>A TOTAL REVENUES AND GRANTS</b>	<b>8,714.2</b>	<b>10,672.3</b>	<b>1,416.4</b>	<b>873.8</b>
Tax Revenues	6,137.2	7,796.5	648.6	605.9
Non-Tax Revenues	2,162.0	2,489.1	358.9	238.4
Proceeds from Sale of Assets	5.3	9.0	0.8	1.3
Grants	552.1	383.9	409.4	28.2
less: Subsidiary Loan Repayment	(142.4)	(6.1)	(1.3)	(0.0)
<b>TOTAL BUDGET</b>	<b>16,130.1</b>	<b>16,194.8</b>	<b>2,346.2</b>	<b>2,086.8</b>
<b>B TOTAL EXPENDITURE (C+D)</b>	<b>15,495.5</b>	<b>15,561.2</b>	<b>2,260.6</b>	<b>2,010.9</b>
<b>C RECURRENT EXPENDITURE</b>	<b>10,849.1</b>	<b>11,940.6</b>	<b>1,433.7</b>	<b>1,494.9</b>
Salaries, Wages and Pensions	5,722.5	5,973.6	782.8	794.5
Administrative and Operational Expenses	5,045.1	5,751.4	650.4	700.2
Losses and Write-offs	81.5	215.6	0.4	0.2
<b>D CAPITAL EXPENDITURE</b>	<b>4,646.5</b>	<b>3,620.7</b>	<b>826.9</b>	<b>516.0</b>
Capital Equipments	163.3	233.9	24.9	37.6
Land and Building	1,145.6	470.1	28.4	20.0
Infrastructure Assets	1,220.2	1,047.8	196.3	83.2
Development Projects and Investments Outlays	1,457.3	1,661.1	377.3	375.2
Lendings	660.0	207.8	200.0	-
<b>E PRIMARY BALANCE - SURPLUS / (DEFICIT) (F+G)</b>	<b>(5,928.5)</b>	<b>(4,018.3)</b>	<b>(743.3)</b>	<b>(1,111.6)</b>
<b>F OVERALL BALANCE - SURPLUS / (DEFICIT) (A-B)</b>	<b>(6,781.3)</b>	<b>(4,889.0)</b>	<b>(844.3)</b>	<b>(1,137.1)</b>
G Financing and Interest Costs	852.9	870.7	101.0	25.5

**Memorandum Items:**

Loan Repayment	628.0	626.8	85.5	75.8
Subscription to Multilateral Agencies	6.6	6.7	-	0.1
Transfers to Sovereign Development Fund	282.3	159.9	1.6	0.7
Councils Block Grant Disbursements	594.1	778.1	60.8	106.9

1/ Revenue and expenditure data for Jul 2021 are as at 19 August 2021 and figures are likely to vary as reconciliation work is ongoing.

**TABLE 3: REVENUE DETAILS <sup>1/</sup>***in millions of MVR unless stated otherwise*

	Jan - Jul 2020	Jan - Jul 2021	2020 Jul	2021 Jul
<b>TOTAL REVENUE AND GRANTS</b>	<b>8,714.2</b>	<b>10,672.3</b> ▲	<b>1,416.4</b>	<b>873.8</b> ▼
<b>Tax Revenues</b>	<b>6,137.2</b>	<b>7,796.5</b> ▲	<b>648.6</b>	<b>605.9</b> ▼
Import Duties	1,167.0	1,419.1 ▲	57.0	152.9 ▲
Business and Property Tax	1,543.3	1,416.8 ▼	295.4	107.3 ▼
Business Profit Tax	969.7	566.6 ▼	23.6	19.8 ▼
Withholding Tax	346.9	403.3 ▲	58.5	50.2 ▼
Individual Income Tax	10.5	107.3 ▲	5.8	9.1 ▲
Other Business and Property Taxes	216.2	339.6 ▲	207.5	28.3 ▼
Goods and Services Tax	2,837.0	4,274.4 ▲	287.2	292.0 ▲
General Goods and Services Tax	1,132.9	1,312.8 ▲	238.7	131.0 ▼
Tourism Goods and Services Tax	1,704.1	2,961.6 ▲	48.4	161.0 ▲
Royalties	21.9	34.7 ▲	0.4	6.4 ▲
Revenue Stamp	22.4	2.9 ▼	1.5	0.2 ▼
Green Tax	289.4	427.2 ▲	5.5	28.2 ▲
Airport Service Charge	247.3	221.4 ▼	1.7	19.0 ▲
Remittance Tax	9.0	- ▼	-	-
<b>Non-Tax Revenues</b>	<b>2,162.0</b>	<b>2,489.1</b> ▲	<b>358.9</b>	<b>238.4</b> ▼
Fees and Charges	576.6	578.6 ▲	40.0	48.2 ▲
Airport Development Fee	249.4	226.3 ▼	1.7	19.5 ▲
Resident Permit	140.0	48.5 ▼	29.0	0.8 ▼
Other Fees and Charges	187.2	303.8 ▲	9.3	27.9 ▲
Registration and Licence Fees	194.7	373.4 ▲	29.9	48.0 ▲
Property Income	442.8	1,142.9 ▲	21.4	124.5 ▲
Rent from Resorts	373.8	1,041.2 ▲	7.2	111.9 ▲
Land Acquisition and Conversion Fee	3.4	18.8 ▲	1.3	- ▼
Other Property Income	65.6	82.9 ▲	12.9	12.6 ▼
Fines and Penalties	78.1	132.0 ▲	8.8	9.3 ▲
Interest, Profit and Dividends	638.0	129.5 ▼	250.5	0.8 ▼
SOE Dividends	417.2	120.7 ▼	169.3	- ▼
Interest and Profits	220.8	8.8 ▼	81.3	0.8 ▼
Other Non-Tax Revenues	231.8	132.8 ▼	8.3	7.7 ▼
<b>Proceeds from Sale of Assets</b>	<b>5.3</b>	<b>9.0</b> ▲	<b>0.8</b>	<b>1.3</b> ▲
<b>Grants</b>	<b>552.1</b>	<b>383.9</b> ▼	<b>409.4</b>	<b>28.2</b> ▼
<b>Less: Subsidiary Loan Repayment</b>	<b>(142.4)</b>	<b>(6.1)</b> ▲	<b>(1.3)</b>	<b>(0.0)</b> ▲

1/ Revenue data for Jul 2021 are as at 19 August 2021 and figures are likely to vary as reconciliation and recordings of revenue transactions in the cashbook is ongoing.

**TABLE 4: EXPENDITURE DETAILS <sup>1/</sup>**

	Jan - Jul 2020	Jan - Jul 2021	2020 Jul	2021 Jul
<b>TOTAL RECURRENT AND CAPITAL EXPENDITURE</b>	<b>15,495.5</b>	<b>15,561.2</b> ▲	<b>2,260.6</b>	<b>2,010.9</b> ▼
<b>RECURRENT EXPENDITURE</b>	<b>10,849.1</b>	<b>11,940.6</b> ▲	<b>1,433.7</b>	<b>1,494.9</b> ▲
<b>Salaries and Wages and Pensions</b>	<b>5,722.5</b>	<b>5,973.6</b> ▲	<b>782.8</b>	<b>794.5</b> ▲
Salaries and Wages	2,563.4	2,683.7 ▲	357.3	364.1 ▲
Allowances to Employees	2,252.5	2,332.4 ▲	295.4	293.4 ▼
Pensions, Retirement Benefits and Gratuities	906.5	957.4 ▲	130.1	137.0 ▲
Pensions	131.7	137.0 ▲	18.8	19.8 ▲
Retirement Benefits and Gratuities	774.8	820.4 ▲	111.4	117.2 ▲
<b>Administrative and Operational Expenses</b>	<b>5,045.1</b>	<b>5,751.4</b> ▲	<b>650.4</b>	<b>700.2</b> ▲
Travelling Expenses	68.8	61.1 ▼	3.4	5.6 ▲
Administrative Supplies	351.7	282.1 ▼	68.9	37.5 ▼
Administrative Services	850.4	1,060.4 ▲	132.2	129.4 ▼
Operational Consumables	599.5	793.0 ▲	71.7	101.0 ▲
Training Expenses	148.5	241.0 ▲	21.6	23.1 ▲
Repairs and Maintenance	109.1	132.7 ▲	9.3	30.2 ▲
Financing and Interest Costs	852.9	870.7 ▲	101.0	25.5 ▼
Grants, Contributions and Subsidies	2,064.3	2,310.4 ▲	242.4	347.8 ▲
Aasandha	646.0	848.5 ▲	98.3	87.0 ▼
Job Seeker Allowance	35.1	201.8 ▲	25.1	0.4 ▼
Subsidies	674.1	782.6 ▲	60.2	185.2 ▲
Grants and Contributions	709.1	477.6 ▼	58.9	75.1 ▲
<b>Losses and Write-offs</b>	<b>81.5</b>	<b>215.6</b> ▲	<b>0.4</b>	<b>0.2</b> ▼
<b>CAPITAL EXPENDITURE</b>	<b>4,646.5</b>	<b>3,620.7</b> ▼	<b>826.9</b>	<b>516.0</b> ▼
<b>Capital Equipments</b>	<b>163.3</b>	<b>233.9</b> ▲	<b>24.9</b>	<b>37.6</b> ▲
Furniture, Machinery and Equipment	160.5	200.9 ▲	24.9	35.6 ▲
Vehicles	2.8	32.9 ▲	0.0	1.9 ▲
Minor extensions	-	0.1 ▲	-	0.1
<b>Infrastructure Assets</b>	<b>2,365.9</b>	<b>1,517.8</b> ▼	<b>224.7</b>	<b>103.2</b> ▼
Land and Buildings	1,145.6	470.1 ▼	28.4	20.0 ▼
Roads, Bridges and Airports	614.3	267.8 ▼	132.3	9.8 ▼
Wharves, Ports and Harbours	286.2	259.3 ▼	31.0	30.6 ▼
Other Infrastructure Assets	319.8	520.7 ▲	33.0	42.8 ▲
<b>Development Projects and Investments Outlays</b>	<b>1,457.3</b>	<b>1,661.1</b> ▲	<b>377.3</b>	<b>375.2</b> ▼
Development Projects	7.1	11.0 ▲	1.4	0.5 ▼
Investment Outlays	1,450.2	1,650.1 ▲	375.9	374.7 ▼
<b>Lendings</b>	<b>660.0</b>	<b>207.8</b> ▼	<b>200.0</b>	<b>-</b> ▼
Domestic Lendings	660.0	207.8 ▼	200.0	- ▼
Foreing Lendings	-	-	-	-
<b>Memorandum Items:</b>				
Loan Repayment	628.0	626.8 ▼	85.5	75.8 ▼
Subscription to Multilateral Agencies	6.6	6.7 ▲	-	0.1 ▲
Transfers to Sovereign Development Fund	282.3	159.9 ▼	1.6	0.7 ▼
Councils Block Grant Disbursements	594.1	778.1 ▲	60.8	106.9 ▲

1/ Expenditure data for Jul 2021 are as at 19 August 2021 and figures are likely to vary as reconciliation work is ongoing.

**TABLE 5: PUBLIC SECTOR INVESTMENT PROGRAM EXPENDITURE BY FUNCTION <sup>1/</sup>**

<i>in millions of MVR</i>	Approved 2021	Jan - Jul 2020	Jan - Jul 2021	2020 Jul	2021 Jul
<b>TOTAL PSIP EXPENDITURE</b>	<b>8,441.5</b>	<b>2,720.6</b>	<b>1,635.1</b>	<b>235.9</b>	<b>114.2</b>
<b>National Security &amp; Public Order</b>	<b>184.0</b>	<b>61.5</b>	<b>22.5</b>	<b>2.3</b>	<b>1.7</b>
Police	57.9	12.8	7.7	0.1	1.6
National Security	16.3	7.9	0.1	0.1	0.0
Penitentiary	55.1	12.8	4.3	2.1	-
Court Building	21.5	-	0.7	-	-
Rehabilitation	25.7	27.9	9.8	-	-
Customs	7.5	-	-	-	-
<b>Health &amp; Social Services</b>	<b>875.9</b>	<b>238.3</b>	<b>231.6</b>	<b>26.4</b>	<b>18.4</b>
Health	479.8	167.2	138.2	18.6	8.4
Social Service	68.3	1.4	10.2	0.2	0.3
Sports	327.8	69.6	83.2	7.6	9.8
<b>Education</b>	<b>370.2</b>	<b>68.0</b>	<b>98.8</b>	<b>9.2</b>	<b>12.5</b>
University	29.6	0.0	4.2	-	0.1
Education	340.7	68.0	94.6	9.2	12.5
<b>Environmental Protection</b>	<b>746.9</b>	<b>52.4</b>	<b>84.0</b>	<b>4.0</b>	<b>7.4</b>
Waste Management	390.4	37.4	54.9	1.6	2.2
Coastal Protection	168.8	1.9	12.7	1.1	0.1
Water Drainage System	40.2	7.5	7.8	0.1	4.7
Renewable Energy	147.5	5.5	8.8	1.2	0.5
<b>Water and Sewerage</b>	<b>1,249.4</b>	<b>294.7</b>	<b>323.4</b>	<b>23.4</b>	<b>27.7</b>
Sewerage System	250.9	60.9	47.4	6.7	3.1
Water/Sewerage	857.3	218.3	211.7	15.4	22.6
Water System	141.2	15.6	64.3	1.3	2.0
<b>Transport</b>	<b>2,806.8</b>	<b>960.5</b>	<b>397.5</b>	<b>157.5</b>	<b>40.6</b>
Harbours	437.2	285.7	253.9	30.0	30.6
Bridges	469.9	192.5	29.5	-	0.3
Airports	1,351.2	482.3	59.6	127.5	9.6
Transport	72.5	0.0	52.0	-	-
Development of Ports	476.0	-	2.5	-	0.1
<b>General Administration</b>	<b>131.9</b>	<b>16.4</b>	<b>62.5</b>	<b>1.8</b>	<b>0.0</b>
Office Buildings	103.7	12.8	57.8	1.0	0.0
Development of Councils	28.2	3.6	4.6	0.8	-
<b>Housing &amp; Infrastructure</b>	<b>725.0</b>	<b>81.6</b>	<b>77.1</b>	<b>1.9</b>	<b>0.0</b>
Housing	725.0	80.6	77.1	1.5	0.0
Electricity Systems	0.0	1.0	-	0.4	-
<b>Mosques</b>	<b>31.9</b>	<b>26.2</b>	<b>17.7</b>	<b>0.0</b>	<b>0.0</b>
Construction of Mosques	31.9	26.2	17.7	0.0	0.0
<b>Land Reclamation &amp; Road Construction</b>	<b>1,034.7</b>	<b>406.8</b>	<b>267.8</b>	<b>4.8</b>	<b>1.5</b>
Road Construction	411.0	107.5	179.4	4.8	-
Land Reclamation	623.6	299.3	88.5	-	1.5
<b>Fisheries &amp; Agriculture</b>	<b>184.4</b>	<b>24.8</b>	<b>46.4</b>	<b>4.5</b>	<b>3.0</b>
Fisheries/ Agriculture	184.4	24.8	46.4	4.5	3.0
<b>Others</b>	<b>100.4</b>	<b>489.5</b>	<b>5.6</b>	<b>0.2</b>	<b>1.3</b>
Land Acquisition	0.0	485.9	-	-	-
Others	100.4	3.7	5.6	0.2	1.3

**Note:**

This table is newly added to the 2020 Monthly Fiscal Developments and will highlight PSIP Expenses by type of project. Negative figures are a result of reversal entries. Electricity Systems under Housing and Infrastructure line-item added as of 01 April 2020.

<sup>1/</sup> PSIP data for Jul 2021 are as at 22 August 2021 and figures are likely to vary as reconciliation and recordings of PSIP transactions is ongoing.

**TABLE 6: DETAILS OF GOVERNMENT RECURRENT AND CAPITAL EXPENDITURE (AGA)<sup>1/</sup>**

	2021	2020	2021	2020			2021		
	Approved	Jan-Jul	Jan-Jul	Jul		Jul			
	Total Exp	Total Exp	Total Exp	Rec	Cap	Total	Rec	Cap	Total
<i>in millions of MVR unless stated otherwise</i>									
<b>TOTAL</b>	<b>33,431.5</b>	<b>15,495.5</b>	<b>15,561.2</b>	<b>1,433.7</b>	<b>826.9</b>	<b>2,260.6</b>	<b>1,494.9</b>	<b>516.0</b>	<b>2,010.9</b>
S01 Presidents Office	171.2	79.9	86.1	10.9	0.5	11.4	11.8	0.1	11.9
S02 People's Majlis	182.1	93.7	94.4	9.6	1.0	10.7	21.5	0.0	21.5
S03 Judicial Service Commission	18.1	8.4	8.5	0.8	-	0.8	1.1	0.0	1.1
S04 Department of Judicial Administration	502.4	242.8	251.1	28.6	0.2	28.8	28.8	0.1	28.9
S05 Elections Commission	76.1	39.7	108.2	3.3	0.4	3.7	2.0	0.7	2.7
S06 Civil Service Commission	26.2	13.0	16.4	1.6	0.2	1.8	2.0	0.3	2.3
S07 Human Rights Commission	26.9	12.4	12.1	1.6	-	1.6	1.6	-	1.6
S08 Anti-Corruption Commission	38.7	18.0	20.2	2.7	0.1	2.8	2.5	0.1	2.5
S09 Auditor Generals Office	81.8	26.3	25.5	3.6	-	3.6	3.1	-	3.1
S10 Prosecutor Generals Office	61.3	33.6	35.2	4.6	0.0	4.6	4.4	-	4.4
S11 Maldives Inland revenue Authority	99.8	50.0	50.9	6.6	0.4	6.9	5.2	0.2	5.4
S12 Employment Tribunal	10.6	4.5	6.2	1.3	0.0	1.3	1.1	0.0	1.1
S13 Maldives Media Council	5.0	2.1	2.3	0.4	-	0.4	0.4	0.0	0.4
S14 Maldives Broadcasting Commission	11.2	4.6	6.8	0.6	0.0	0.7	0.7	-	0.7
S15 Tax Appeal Tribunal	10.8	3.3	4.8	0.8	-	0.8	0.9	0.0	0.9
S16 Local Government Authority	78.6	17.6	13.5	2.5	1.4	3.9	0.9	-	0.9
S17 Information Commissioners Office	4.5	2.0	1.7	0.3	-	0.3	0.2	-	0.2
S18 National Integrity Commission	9.4	5.1	5.5	0.6	-	0.6	0.9	-	0.9
S20 Ministry of Finance	1,261.2	314.5	53.1	3.5	112.8	116.3	4.1	-	4.1
S21 Ministry of Defense	24.8	6.7	7.0	0.9	0.0	0.9	0.9	0.1	1.0
S22 Ministry of Home Affairs	101.6	54.5	22.5	2.0	1.6	3.6	2.7	0.5	3.2
S23 Ministry of Education	3,054.8	1,549.4	1,502.9	181.3	9.9	191.1	176.5	13.1	189.6
S24 Maldives Islamic University	44.2	20.2	22.6	3.7	0.5	4.2	2.7	0.1	2.8
S25 Maldives National University	181.7	90.4	98.9	13.6	0.2	13.8	12.5	1.2	13.7
S26 Ministry of Foreign Affairs	344.2	198.4	104.4	19.5	-	19.5	5.6	0.0	5.6
S27 Ministry of Health	2,560.7	1,219.3	1,417.9	132.9	12.5	145.5	177.5	25.2	202.7
S28 Ministry of Economic Development	425.3	53.0	290.1	5.0	0.7	5.6	28.7	0.3	29.0
S29 Ministry of Tourism	27.5	50.0	25.6	1.6	-	1.6	1.5	-	1.5
S30 Ministry of Youth, Sports and Community Empowerment	454.9	164.0	176.7	12.6	7.8	20.4	8.3	12.3	20.6
S31 Ministry of National Planning, Housing and Infrastructure	5,328.6	1,317.3	1,196.2	14.6	66.7	81.3	14.7	52.7	67.4
S32 Ministry of Fisheries, Marine Resources and Agriculture	232.0	47.7	73.1	3.6	3.7	7.3	3.7	2.4	6.1
S33 Ministry of Islamic Affairs	278.0	117.0	143.9	12.3	0.0	12.3	32.5	0.1	32.6
S34 Ministry of Environment, Climate Change and Technology	871.1	198.0	230.7	15.1	6.9	22.1	20.1	5.5	25.5
S35 Attorney Generals Office	58.8	15.3	16.7	1.7	-	1.7	2.3	-	2.3
S36 Ministry Of Gender, Family and Social Services	232.4	80.4	111.7	11.3	0.2	11.4	13.1	0.0	13.1
S37 MOFT / Special Budget	6,689.1	4,324.6	3,880.9	175.6	575.9	751.5	235.6	374.7	610.3
S38 MOFT / Pension Budget	1,340.0	773.4	819.4	111.1	-	111.1	117.1	-	117.1
S39 Maldives Police Services	1,515.5	803.5	840.3	128.1	1.1	129.1	115.1	8.5	123.7
S40 Maldives Customs Services	229.8	117.6	123.2	16.5	1.5	18.1	15.4	2.0	17.4
S41 National Social Protection Agency	1,199.7	883.8	1,114.5	150.0	-	150.0	130.0	0.0	130.1
S42 Male' Group of Hospitals	986.5	634.7	718.8	87.9	4.0	91.8	69.1	0.1	69.2
S43 Councils 2/	1,316.2	59.6	86.8	6.4	0.0	6.4	11.0	0.3	11.4
S44 Family Protection Authority	9.4	3.6	3.8	0.4	-	0.4	0.5	0.2	0.8
S45 Maldives National Defense Force	1,307.5	682.1	754.3	105.9	0.3	106.3	90.0	0.6	90.6
S46 Maldives Correctional Services	335.0	163.0	161.2	29.0	0.6	29.6	29.8	2.0	31.9
S47 Maldives Immigration	153.6	67.5	58.6	10.6	0.0	10.6	6.8	-	6.8
S48 Ministry of Higher Education	687.7	159.4	260.8	23.9	0.0	23.9	27.1	2.2	29.3
S50 Ministry of Transport & Civil Aviation	60.3	128.1	88.6	7.0	14.7	21.7	2.1	10.1	12.1
S52 Ministry of Arts, Culture and Heritage	59.2	25.2	26.2	2.9	0.0	2.9	3.4	0.0	3.4
S53 National Disaster Management Authority	13.4	277.3	14.4	34.1	0.9	35.0	1.6	-	1.6
S55 Aviation Security Command	6.0	2.4	1.6	0.3	-	0.3	0.2	-	0.2
S56 Maldives International Arbitration Centre	139.6	73.2	87.1	10.1	0.0	10.2	9.8	0.0	9.8
S57 Children's Ombudspersons Office	5.0	-	2.6	-	-	-	0.3	0.1	0.4
S58 Kulhudhuffushi Regional Hospital	184.6	78.7	101.0	10.2	-	10.2	11.3	0.1	11.4
S59 Addu Equitorial Hospital	192.5	84.3	105.3	8.4	0.1	8.5	13.5	0.0	13.5
S60 Office of Ombudsperson for Transitional Justice	-	-	2.9	-	-	-	0.8	-	0.8
S61 Gan Regional Hospital	104.3	-	65.6	-	-	-	8.0	-	8.0

1/ Expenditure data for Jul 2021 are as at 19 August 2021 and figures are likely to vary as reconciliation work is ongoing.

2/ Council Actuals represent expenses of the Male' City Council that are recorded in the Public Accounting System

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**DEFINITIONS**

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Total Revenue and Grants	Sum of all taxes, non-tax revenue, capital receipts, grant inflows, and other realised gains, less subsidiary loan repayment
Total Expenditure	Sum of recurrent and capital expenditure (excluding loan repayments and payments to multilateral institutions)
Recurrent Expenditure	Expenditure incurred for salaries and wages and other operational expenses
Capital Expenditure	Expenditure incurred for capital equipments, PSIP, development projects and loan outlays
Public Sector Investment Program	PSIP does not include recurrent project costs
Primary Balance	Overall fiscal balance excluding financing and interest costs
Overall Balance	Total revenue and grants less total expenditure
Nominal GDP	GDP not adjusted for inflation
Total Revenue to GDP	Total revenue expressed as a percentage of GDP
Total Expenditure to GDP	Total expenditure expressed as a percentage of GDP
Primary Balance to GDP	Primary balance expressed as a percentage of GDP
Overall Balance to GDP	Overall balance expressed as a percentage of GDP