

Reference Number: (IUL)13-PFMU/13/2021/23

## REQUEST FOR EXPRESSION OF INTEREST

(Consulting Services – Individual Selection)

**Republic of Maldives** 

Maldives Public Financial Management Systems Strengthening Project (PSSP)

Loan No: 6220-MV

Ref No: PSSP-DLI/2.1/C/02

## **Debt Strategy and Risk Management Consultant (National)**

The Government of Maldives (GoM) has received a credit from the International Development Association (IDA) towards the cost of the Maldives Public Financial Management Systems Strengthening Project (PSSP), and part of the proceeds of this credit is being used towards payments under the contract for a Debt Strategy and Risk Management Consultant (National) for the PSSP implemented by the Ministry of Finance (MoF).

The consulting services ("the Services") include achieving Ministry of Finance (MoF) objectives relating to enhance budget credibility, transparency, and financial reporting of central government finances. This consultancy is expected to commence in February / March 2021. The assignment is anticipated to be completed within a period of 12 months.

The detailed Terms of Reference (TOR) for the assignment can be found at Ministry of Finance website (<a href="https://www.finance.gov.mv/ministry/careers/job-opportunities">https://www.finance.gov.mv/ministry/careers/job-opportunities</a>).

The Ministry of Finance now invites eligible individual consultants to indicate their interest in providing the Services. Interested Consultants should provide a CV including information that demonstrates that they have the required qualifications and relevant experience to perform the Services. The shortlisting criteria are:

- i. At minimum, a Master's Degree in Economics, Public Administration, Accounting, Finance, Financial Management, or suitable equivalency from a recognized university with at least 5 years of relevant experience.
- ii. Possess strong analytical, administrative and computer skills including proficiency in using software applications, especially MS Office package.
- iii. Extensive knowledge in credit risk management is an added advantage.
- iv. Experience in the Commonwealth Debt Recording and Management System will be an added advantage
- v. Should have strong leadership, management and communication skills in presenting, discussing and resolving difficult issues and have ability to work efficiently and effectively with a multidisciplinary team.
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- vii. Experience in international debt sustainability and management exercises will be an added advantage.

The individual will be selected based on the qualification and experience, in accordance with the procedures set out in the 'The World Bank Procurement Regulations for IPF Borrowers-Procurement in Investment Project Financing- Goods, Works, Non-Consulting and Consulting Services, July 2016, Revised November 2017' as per the Financing Agreement of the project.

Successful candidate will be paid an all-inclusive monthly fee by the project in the range of MVR 31,300.00 - 36,000.00, depending on qualification and experience.

Further information can be obtained at the address below during office hours (0800 to 1400 hours)

The expressions of interest must be delivered to the address below by regular mail, emails or fax, no later than 1300 hours Maldivian time on February 11, 2021.

Ministry of Finance
Public Financial Management Systems Strengthening Project
Attn: Ms. Hawwa Rishda Mohamed
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Hawwa Rishda Mohamed

Project Coordinator (Acting Project Director)