

# GREEN FUND REPORT

## MAY 2022

**TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - MAY 2022***in MVR unless stated otherwise*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	1,018,992.48	-	25,589.40	1,044,581.88
HDh.	-	210,909.00	7,365.84	218,274.84
Sh.	762,680.10	-	6,811.02	769,491.12
N.	5,513,708.28	-	7,769.88	5,521,478.16
R.	7,256,010.87	-	-	7,256,010.87
B.	6,730,204.20	259,426.80	111,378.33	7,101,009.33
Lh.	5,640,557.06	-	-	5,640,557.06
K.	29,745,204.55	-	1,135,324.49	30,880,529.04
Male' City	-	251,293.14	545,278.36	796,571.50
AA.	6,594,778.02	-	183,583.89	6,778,361.91
Adh.	9,970,566.24	-	211,870.23	10,182,436.47
V.	1,797,073.02	-	136,476.09	1,933,549.11
M.	466,773.12	-	967.68	467,740.80
F.	4,613,529.60	-	3,360.45	4,616,890.05
Dh.	6,870,018.54	-	412.83	6,870,431.37
Th.	361,359.36	-	3,947.94	365,307.30
L.	492,318.72	-	4,881.30	497,200.02
GA.	1,302,955.14	212,653.32	7,096.32	1,522,704.78
GDh.	1,238,398.26	-	-	1,238,398.26
Fuvahmulah City	-	-	69,684.96	69,684.96
S.	536,081.76	106,877.10	8,789.82	651,748.68
<b>(A) Total</b>	<b>90,911,209.32</b>	<b>1,041,159.36</b>	<b>2,470,588.83</b>	<b>94,422,957.51</b>
<b>(B) Liveboards/Vessels</b>				<b>2,163,804.00</b>
<b>Total Green Tax Collection (A + B)</b>				<b>96,586,761.51</b>

Source: Maldives Inland Revenue Authority (MIRA)

**Note:**

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

**TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - MAY 2022***in MVR unless stated otherwise*

Project	Total
Coastal Protection (Study)- S.Meedhoo	11,548.00
Coastal Protection - M. Mulah	19,080.00
Coastal Protection - Th. Buruni	705,651.51
Coastal Protection-Gn.Fuvamulah-OREO Prj	5,543,839.49
Coastal Protection - Sh.Komandoo	5,988.00
Small Scale Waste to Energy Project	35,951.70
Estab. Drainage System - GDh.Thinadhoo	1,120,747.11
Sewerage System - ADh.Fenfushi	1,600.00
Sanitation in 5 islands	16,855.00
L. Maavah Sewerage Sytem	327,497.60
HA. Baarah Sewerage Sytem	65,499.52
GDh. Madaveli Sewerage Sytem	948,941.68
AA. Mathiveri Sewerage Sytem	1,515,280.81
GA. Gemanafushi Sewerage Sytem	2,128,218.57
R. Innamaadhoo Sewerage Sytem	169,402.61
GA. Maamendhoo Sewerage Sytem	1,308,205.78
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	256,518.84
Water and Sewerage System -HA.Maarandhoo	102,947.18
Water and Sewerage System-Sh.Maungoodhoo	1,130,042.40
Water and Sewerage System -Sh.Maroshi	1,151,170.71
Water and Sewerage System - N.Lhohi	1,653,303.24
Water and Sewerage System - N.Foddhoo	97,176.56
Water and Sewerage System - B.Maalhos	99,846.03
Water and Sewerage System - Kunburudhoo	97,761.64
Water and Sewerage System - V.Keyodhoo	783,690.12
Water and Sewerage System -Kanduhulhudoo	793,871.37
Water and Sewerage Network -Hirimaradhoo	101,439.22
Dev.of Water & Sewerage System - F. Magoodhoo	5,351,151.36
Dev. Water System - Th.Veymandoo	1,261,478.83
Dev. Water System - L.Maavah	20,216.00
Water and Sewerage Network -AA.Himandhoo	97,592.05
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	5,942,603.79
Estab. Water & Sewerage System - HA.Thakandhoo	103,201.58
Establishment of. Water & Sewerage System - Sh.Narudhoo	1,782,079.23
Water Supply System - HA.Muraidhoo	88,901.44

in MVR unless stated otherwise

Project	Total
Water Supply System - N.Holhudhoo	504,263.80
Water Supply System- R.Innamaadhoo	81,715.61
Water Supply System - AA.Mathiveri	86,749.94
Water Supply System -Sh.Feevah	84,100.93
Water Supply System - N.Henbadhoo	83,018.46
Estab. Regional Waste Management Facility - Addu City	933,565.06
Rehabilitation of Coconut Industry In the Maldives	21,746.85
Water and Sewerage System - AA.Feridhoo	98,503.32
<b>Total</b>	<b>36,732,962.94</b>

Note:

Expenditure on projects are amounts available from SAP as at 21 June 2022 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

**TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND***in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2022			708,231,147.37
January 2022	95,193,759.88	11,840,231.87	83,353,528.01
February 2022	91,437,790.42	107,823,050.44	(16,385,260.02)
March 2022	105,705,835.28	140,702,372.71	(34,996,537.43)
April 2022	87,253,884.94	59,690,810.15	27,563,074.79
May 2022	96,586,761.51	36,732,962.94	59,853,798.57
June 2022	-	-	-
July 2022	-	-	-
August 2022	-	-	-
September 2022	-	-	-
October 2022	-	-	-
November 2022	-	-	-
December 2022	-	-	-
<b>Total</b>	<b>476,178,032.03</b>	<b>356,789,428.11</b>	<b>827,619,751.29</b>

Difference between figure in Table 1 is due to reconciliation adjustments for the year

**Note:**

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 January 2022) figure is subject to change as fund reconciliation is ongoing.