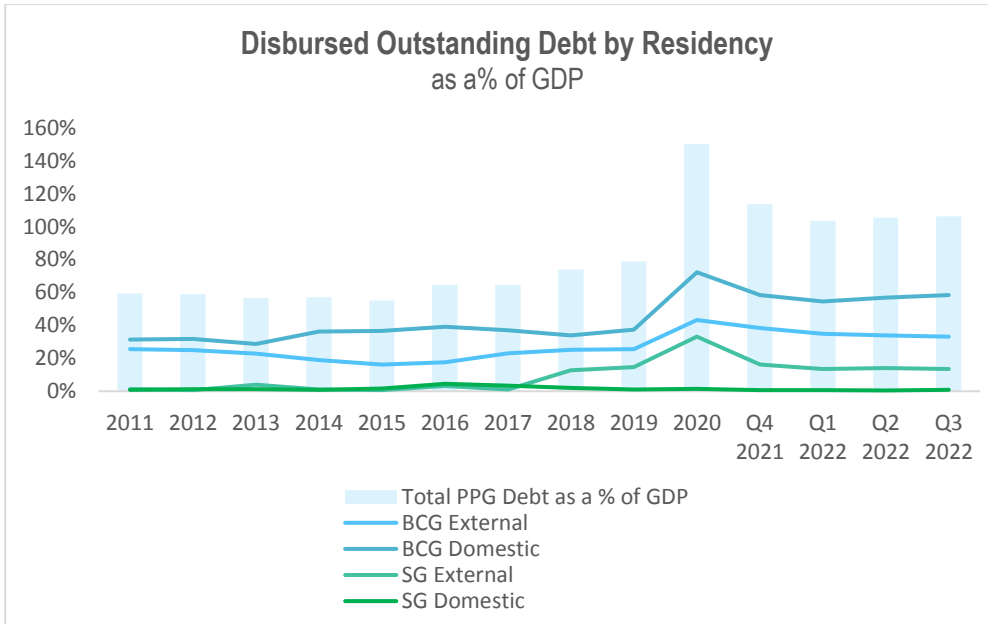
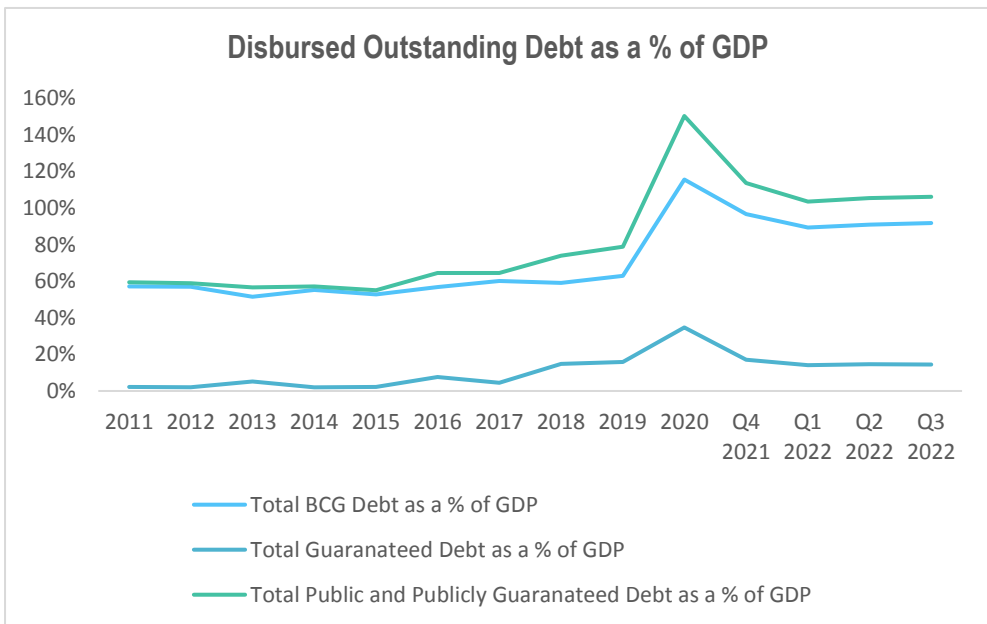
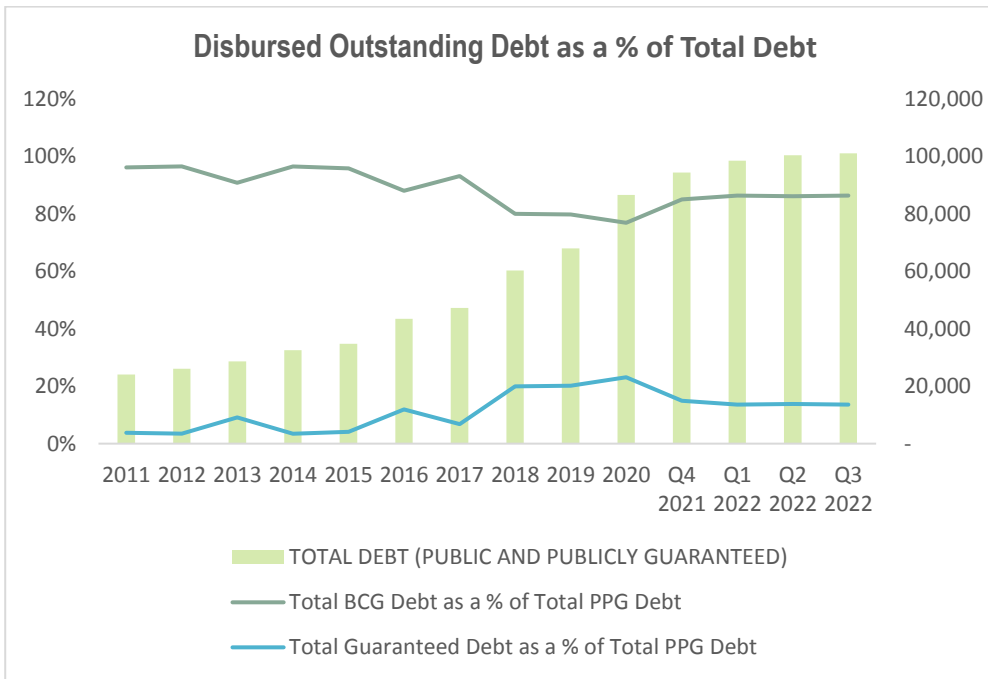
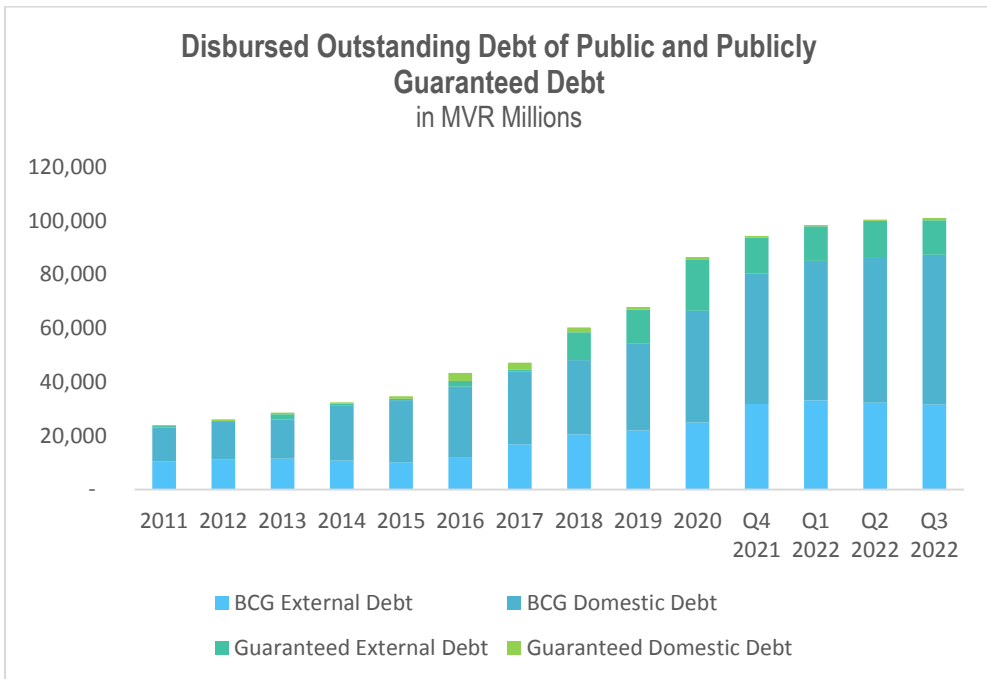


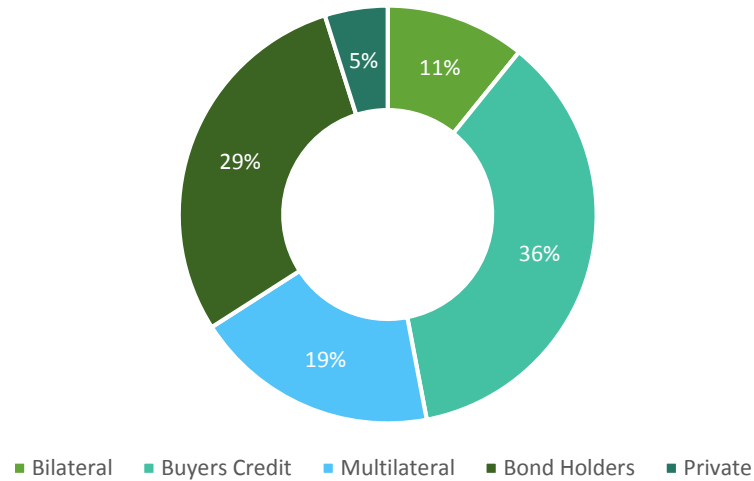
DISBURSED OUTSTANDING DEBT OF PUBLIC AND PUBLICLY GUARANTEED DEBT OF GOVERNMENT OF MALDIVES

as of Q3, 2022

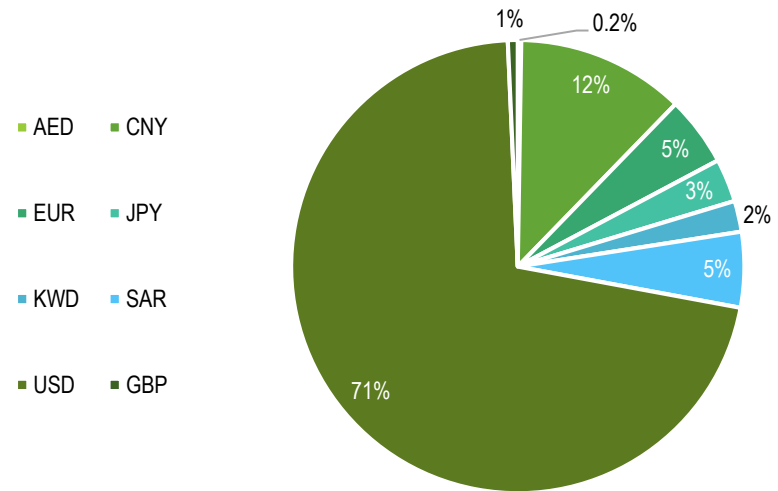


DISBURSED OUTSTANDING DEBT OF BUDGETARY CENTRAL GOVERNMENT OF MALDIVES as of Q3, 2022

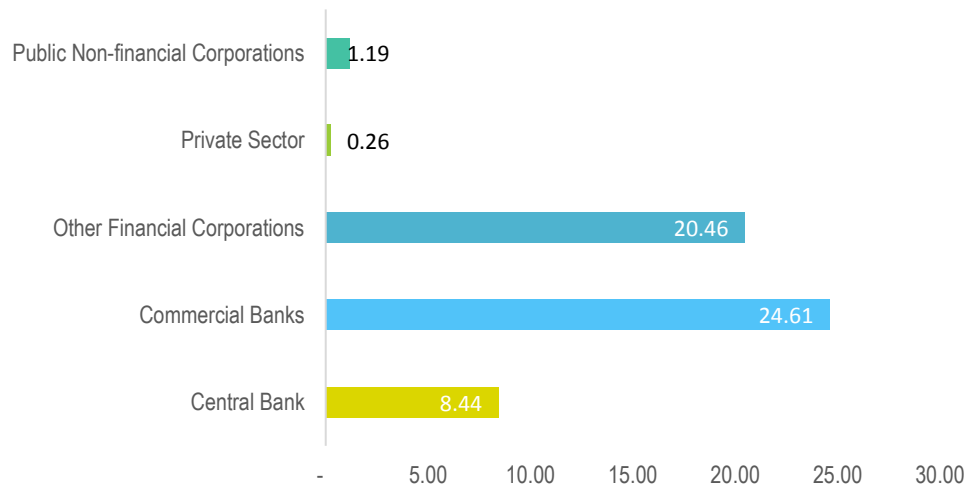
DOD of External Debt by Creditor Category



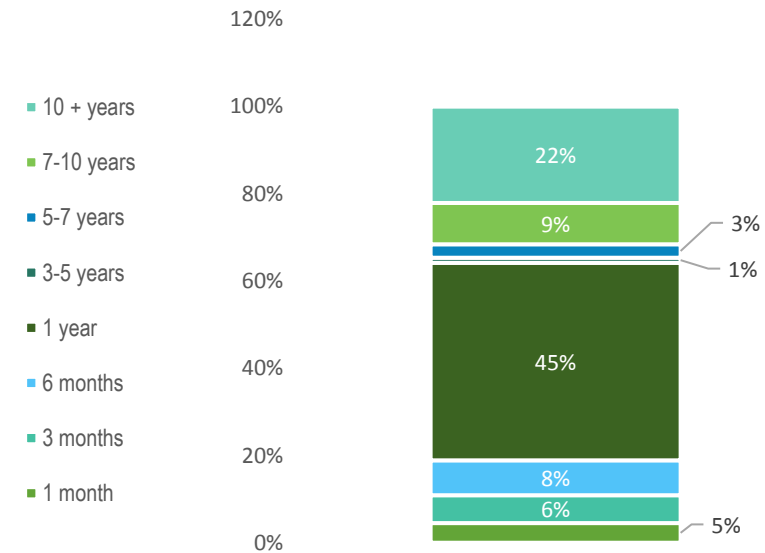
Currency Composition of External Debt (SDR Decomposed)



Domestic Securities Holdings by Participant Category in Billions of MVR



Domestic Securities by Tenure



Disbursed Outstanding Debt of Public and Publicly Guaranteed Debt of Government of Maldives as of Q3, 2022
In MVR Millions

Calendar Period	Annual										Quarter			
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Q4 2021	Q1 2022	Q2 2022	Q3 2022
BUDGETARY CENTRAL GOVERNMENT (BCG) DEBT	23,116	25,209	26,059	31,344	33,320	38,255	43,972	48,212	54,248	66,548	80,284	85,097	86,521	87,302
External	10,367	11,093	11,524	10,766	10,227	11,853	16,865	20,548	22,021	24,919	31,824	33,170	32,320	31,626
Domestic	12,749	14,116	14,535	20,578	23,093	26,402	27,108	27,664	32,227	41,628	48,460	51,927	54,201	55,676
Total BCG Debt as a % of GDP	57%	57%	51%	55%	53%	57%	60%	59%	63%	115%	97%	89%	91%	92%
BCG External Debt as a % of GDP	26%	25%	23%	19%	16%	18%	23%	25%	26%	43%	38%	35%	34%	33%
BCG Domestic Debt as a % of GDP	31%	32%	29%	36%	37%	39%	37%	34%	37%	72%	58%	55%	57%	58%
Total BCG Debt as a % of Total PPG Debt	96%	97%	91%	97%	96%	88%	93%	80%	80%	77%	85%	86%	86%	86%
GUARANTEED DEBT	917	906	2,620	1,136	1,431	5,172	3,226	12,048	13,709	19,994	14,115	13,377	13,904	13,788
External	532	343	2,003	589	439	2,117	778	10,348	12,728	19,112	13,487	12,816	13,444	12,878
Domestic	384	563	617	547	992	3,055	2,448	1,700	980	883	629	561	460	910
Total Guaranteed Debt as a % of GDP	2%	2%	5%	2%	2%	8%	4%	15%	16%	35%	17%	14%	15%	14%
Guaranteed External Debt as a % of GDP	1%	1%	4%	1%	1%	3%	1%	13%	15%	33%	16%	13%	14%	14%
Guaranteed Domestic Debt as a % of GDP	1%	1%	1%	1%	2%	5%	3%	2%	1%	2%	1%	1%	0%	1%
Total Guaranteed Debt as a % of Total PPG Debt	4%	3%	9%	3%	4%	12%	7%	20%	20%	23%	15%	14%	14%	14%
TOTAL DEBT (PUBLIC AND PUBLICLY GUARANTEED)	24,033	26,116	28,679	32,479	34,751	43,427	47,198	60,260	67,957	86,542	94,400	98,474	100,426	101,090
External	10,899	11,436	13,527	11,355	10,666	13,970	17,643	30,896	34,750	44,031	45,311	45,986	45,764	44,504
Domestic	13,134	14,679	15,152	21,124	24,085	29,457	29,555	29,364	33,207	42,511	49,089	52,488	54,662	56,586
Total Public and Publicly Guaranteed Debt as a % of GDP	59%	59%	57%	57%	55%	65%	65%	74%	79%	150%	114%	103%	105%	106%
Total Public & Publicly Guaranteed External Debt as a % of GDP	27%	26%	27%	20%	17%	21%	24%	38%	40%	76%	55%	48%	48%	47%
Total Public & Publicly Guaranteed Domestic Debt as a % of GDP	32%	33%	30%	37%	38%	44%	40%	36%	38%	74%	59%	55%	57%	59%
GROSS DOMESTIC PRODUCT	40,511	44,345	50,633	56,867	63,147	67,300	73,153	81,586	86,284	57,623	83,098	95,241	95,241	95,241
<i>Applied Exchange Rate</i>	15.41	15.37	15.41	15.40	15.41	15.35	15.41	15.41	15.38	15.41	15.39	15.37	15.41	15.39

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Notes:

- 1- Numbers are subject to minor changes with reconciliation of data.
- 2- BCG loans where a Sovereign Guarantee is issued, is consolidated and hence excluded from guaranteed debt.
- 3- GDP for 2022 revised as per figures in the National Budget submitted to Parliament
- 4- Exchange rates are year/quarter end rates for MVR against USD, published by Maldives Monetary Authority (MMA)