

# GREEN FUND REPORT

## MARCH 2023

**TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - MARCH 2023***in MVR unless stated otherwise*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	896,501.1	-	57,124.6	953,625.7
HDh.	-	244,826.4	26,347.0	271,173.4
Sh.	825,996.4	-	-	825,996.4
N.	9,087,150.3	-	26,653.0	9,113,803.3
R.	10,403,155.3	-	-	10,403,155.3
B.	5,776,742.9	-	304,611.8	6,081,354.7
Lh.	5,703,916.7	-	10,175.6	5,714,092.3
K.	32,659,951.9	-	3,051,897.9	35,711,849.9
Male' City	-	464,157.4	789,691.5	1,253,849.0
AA.	6,247,311.3	-	905,997.0	7,153,308.3
Adh.	8,824,252.0	208,514.4	577,611.3	9,610,377.7
V.	2,105,930.0	127,973.9	292,932.4	2,526,836.3
M.	1,165,576.7	-	-	1,165,576.7
F.	1,013,129.0	-	39,917.4	1,053,046.4
Dh.	6,602,582.5	-	7,537.3	6,610,119.8
Th.	242,999.7	-	18,276.8	261,276.5
L.	399,637.7	-	19,224.3	418,862.0
GA.	1,245,640.9	253,827.6	-	1,499,468.5
GDh.	1,080,148.8	-	12,003.4	1,092,152.2
Fuvahmulah City	-	-	18,371.1	18,371.1
S.	925,019.3	156,560.0	4,370.2	1,085,949.5
<b>(A) Total</b>	<b>95,205,642.4</b>	<b>1,455,859.7</b>	<b>6,162,742.6</b>	<b>102,824,244.7</b>
<b>(B) Liveboards/Vessels</b>				<b>2,600,371.5</b>
<b>(C) Homestay</b>				<b>4,097.9</b>
<b>Total Green Tax Collection (A + B + C)</b>				<b>105,428,714.2</b>

Source: Maldives Inland Revenue Authority (MIRA)

**Note:**

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

**TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - MARCH 2023***in MVR unless stated otherwise*

Project	Total
Coastal Protection - GDh.Rathafandhoo	64,527.5
Coastal Protection - S. Hithadhoo (Beyrumathi)	7,829,731.3
Coastal Protection-Gn.Fuvamulah-OREO Prj	888,015.3
Coastal Protection - Lh.Kurendhoo	7,707,130.1
Coastal Protection - AA.Rasdhoo	13,032,131.7
Coastal Protection - R.Vaadhoo	2,179,054.0
Coastal Protection - B.Dharavandhoo	17,000.0
Small Scale Waste to Energy Project	23,617.5
Greater Male Environmental Improvement & Waste Management	159,696.3
Maldives Clean Environment Project	346,218.2
GDh. Madaveli Sewerage Sytem	66,735.4
AA. Mathiveri Sewerage Sytem	432,208.2
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	141,235.3
Water and Sewerage System -HA.Maarandhoo	92,976.6
Water and Sewerage System - N.Lhohi	771,972.2
Water and Sewerage System - N.Foddhoo	3,799,078.4
Water and Sewerage System - B.Maalhoo	97,342.8
Water and Sewerage System - Kunburudhoo	95,076.7
Water and Sewerage System - V.Keyodhoo	2,727,347.3
Water and Sewerage System -Kanduhulhudoo	1,516,867.0
Water and Sewerage Network -Hirimaradhoo	84,269.4
Dev. Water System - Th.Veymandoo	4,620.0
Water and Sewerage Network -AA.Himandhoo	4,293,105.3
Water and Sewerage Network -M.Naalafushi	1,763,581.6
Sh. Feevah Sewerage Sytem	66,735.4
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	285,556.8
Estab. Water & Sewerage System - HA.Thakandhoo	85,467.4
Water Supply System - HA.Muraidhoo	103,092.9
Water Supply System- R.Innamaadhoo	3,420,378.0
Water Supply System - AA.Mathiveri	2,597,611.2

in MVR unless stated otherwise

Project	Total
Water Supply System - K.Hinmafushi	1,100.0
Water Supply System -Sh.Feevah	107,534.7
Water Supply System - N.Henbadhoo	2,730,688.7
F. Nilandhoo Water Supply System	6,354,616.3
Estab. Regional Waste Management Facility - Addu City	9,045,862.0
Rehabilitation of Coconut Industry In the Maldives	33,672.0
Water and Sewerage System - AA.Feridhoo	4,510,846.2
<b>Total</b>	<b>77,476,699.5</b>

Note:

Expenditure on projects are amounts available from SAP as at 30 April 2023 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

**TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND***in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2023			774,075,997.1
January 2023	100,789,699.4	74,541,226.0	26,248,473.4
February 2023	91,869,375.0	66,016,928.7	25,852,446.3
March 2023	105,428,714.2	77,476,699.5	27,952,014.7
<b>Total</b>	<b>298,087,789</b>	<b>218,034,854.2</b>	<b>854,128,931</b>

**Note:**

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 January 2023) figure is subject to change as fund reconciliation is ongoing.