

GREEN FUND REPORT

NOVEMBER 2022

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - NOVEMBER 2022

in MVR unless stated otherwise

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	546,255.48	-	1,932.84	548,188.32
HDh.	-	224,671.26	276.48	224,947.74
Sh.	599,540.88	-	-	599,540.88
N.	3,057,056.52	-	6,632.64	3,063,689.16
R.	7,762,457.28	-	-	7,762,457.28
B.	4,573,765.22	708,050.16	145,540.41	5,427,355.79
Lh.	5,365,338.54	-	-	5,365,338.54
K.	25,190,640.84	-	1,185,584.26	26,376,225.10
Male' City	-	380,660.16	478,861.23	859,521.39
AA.	7,782,069.00	-	122,118.30	7,904,187.30
Adh.	4,782,558.58	41,195.52	111,514.63	4,935,268.73
V.	1,655,773.80	12,885.60	67,589.85	1,736,249.25
M.	452,303.10	-	-	452,303.10
F.	913,724.72	-	4,193.28	917,918.00
Dh.	4,830,464.40	-	230.40	4,830,694.80
Th.	201,383.52	-	1,474.08	202,857.60
L.	418,633.10	-	-	418,633.10
GA.	1,178,163.06	298,690.56	-	1,476,853.62
GDh.	863,314.50	-	368.64	863,683.14
Fuvahmulah City	-	-	6,706.33	6,706.33
S.	51,115.50	175,497.84	4,370.79	230,984.13
(A) Total	70,224,558.04	1,841,651.10	2,137,394.16	74,203,603.30
(B) Liveaboards/Vessels				2,082,170.90
(C) Homestay				2,350.08
Total Green Tax Collection (A + B)				76,288,124.28

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - NOVEMBER 2022*in MVR unless stated otherwise*

Project	Total
Coastal Protection - GDh.Rathafandhoo	1,024,833.97
Coastal Protection - M.Kolhufushi	198,743.51
Coastal Protection - Th. Buruni	3,878,359.80
Coastal Protection-Gn.Fuvamulah-OREO Prj	857,683.57
Coastal Protection - R.Rasmaadhoo	12,652.00
Coastal Protection - B.Kendhoo	3,807,276.02
Coastal Protection - V.Fulidhoo	2,479,838.20
Small Scale Waste to Energy Project	20,688.32
Greater Male Environmental Improvement & Waste Management	24,203.58
Estab. Drainage System - GDh.Thinadhoo	149,661.40
Estab. Of Regnl Lab for Water Quality Testing - L.Fonadhoo	175,695.00
Sanitation in 5 islands	353,249.01
F. Bileidhoo Sewerage Sytem	199,678.56
GDh. Madaveli Sewerage Sytem	199,678.56
AA. Mathiveri Sewerage Sytem	130,999.04
GA. Gemanafushi Sewerage Sytem	199,678.56
R. Innamaadhoo Sewerage Sytem	199,678.56
GA. Maamendhoo Sewerage Sytem	199,678.56
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	29,788.40
Estab. Sewerage System - Lh.Kurendhoo	1,359,490.91
Water and Sewerage System -HA.Maarandhoo	115,939.67
Water and Sewerage System - N.Foddhoo	3,744,162.74
Water and Sewerage System - N.Kudafaree	2,873,853.97
Water and Sewerage System -N.Maalhendhoo	1,113,856.79
Water and Sewerage System - B.Maalhos	118,845.69
Water and Sewerage System - Kunburudhoo	2,941,565.67
Water and Sewerage System - V.Keyodhoo	996,362.53
Water and Sewerage Network -Hirimaradhoo	115,939.67
Dev. Water System - Th.Veymandoo	11,360.00
Water and Sewerage Network -AA.Himandhoo	4,235,709.55
Sh. Feevah Sewerage Sytem	199,678.56
Establishing Water & Sewerage System - HDh.Finey	1,002,444.44
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	3,091,498.31
Estab. Water & Sewerage System - HA.Thakandhoo	115,939.67
Water Supply System - HA.Muraidhoo	122,085.52
Water Supply System- R.Innamaadhoo	114,881.28
Water Supply System - AA.Mathiveri	4,982,114.78

in MVR unless stated otherwise

Project	Total
Water Supply System - K.Hinmafushi	2,294,071.19
Water Supply System -Sh.Feevah	114,881.28
Water Supply System - N.Henbadhoo	2,699,942.02
F. Nilandhoo Water Supply System	199,678.56
Estab. Regional Waste Management Facility - Addu City	24,312.00
Rehabilitation of Coconut Industry In the Maldives	183,668.85
Water and Sewerage System - AA.Feridhoo	4,454,582.80
Total	51,368,931.07

Note:

Expenditure on projects are amounts available from SAP as at 27 December 2022 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - NOVEMBER 2022*in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2022			708,145,756.53
January 2022	95,193,759.88	11,840,231.87	83,353,528.01
February 2022	91,437,790.42	107,823,050.44	(16,385,260.02)
March 2022	105,705,835.28	140,703,307.81	(34,997,472.53)
April 2022	87,253,884.94	59,691,984.80	27,561,900.14
May 2022	96,586,761.51	36,792,263.65	59,794,497.86
June 2022	70,835,623.18	51,879,966.93	18,955,656.25
July 2022	61,499,837.07	23,962,996.83	37,536,840.24
August 2022	73,093,685.16	107,127,028.33	(34,033,343.17)
September 2022	77,685,276.92	32,400,807.86	45,284,469.06
October 2022	61,657,020.51	154,964,939.97	(93,307,919.46)
November 2022	76,288,124.28	51,368,931.07	24,919,193.21
Total	897,237,599	778,555,509.6	826,827,846.12

Difference between figure in Table 1 is due to reconciliation adjustments for the year

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 January 2022) figure is subject to change as fund reconciliation is ongoing.